



Ref No: PNC/SE/11/26-27

Date: 12.5.2026

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai - 400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex, Bandra
(E), Mumbai - 400 051
NSE Symbol: PNCINFRA

Dear Sir,

Sub: Intimation regarding execution of Settlement Agreement between National Highways Authority of India and PNC Infratech Limited in connection with an EPC project executed by the Company namely 'Agra Bypass Project' under the Vivad-se-Vishwas III (Contractual Disputes) Scheme

Sir,

Pursuant to Regulation 30 read with SEBI Circular SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/ 2026 dated January 30, 2026, and any other applicable provisions of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**) and in continuation of our earlier intimation dated 5.5.2026 with regard to the subject matter, PNC Infratech Limited (Company) is pleased to inform you regarding execution of Settlement Agreement between National Highways Authority of India (NHAI/Procuring Entity) and PNC Infratech Limited (**'Agra Bypass Project'**) for an amount of **Rs. 234,99,03,465** (Two hundred thirty-four crores ninety-nine lakhs three thousand four hundred sixty-five only) towards the **'one time settlement'** under the **'Vivad Se Vishwas III (Contractual Disputes)'** Scheme of Government of India, on 12 May 2026 in the evening to be received by the Company from NHAI.

Additional details of the Dispute as per aforementioned SEBI circular are mentioned as below:

SN.	Particulars	Details of Project
a.	Name of the Party to Dispute	PNC Infratech Limited (Agra Bypass Project)
b.	Name of the Opposing Party	National Highways Authority of India (NHAI/Authority/Procuring Entity)
c.	Name of the Court/ Tribunal/Agency where Dispute is filed	'Government e-Market Place (GeM)' portal under Vivad-se-Vishwas III (Contractual Disputes) Scheme ('Scheme')
d.	Brief details of Dispute	Pursuant to the Offer made by NHAI on 5.5.2026 and in terms of the 'Scheme' guidelines, Settlement Agreement has been executed by the Company on 12.05.2026 (AN) for an amount of Rs. 234,99,03,465/- (Rupees Two Hundred Thirty-Four Crore Ninety-Nine Lakh Three Thousand Four Hundred Sixty-Five only).
e.	Expected Financial Implications, if any	Positive. Rs. 234,99,03,465/- (Rupees Two Hundred Thirty-Four Crore Ninety-Nine Lakh Three Thousand Four Hundred Sixty-Five only) to be received by the Company from NHAI in terms of the Settlement Agreement.





PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

We hereby request you to take the above information in your record.

Thanking you,

Yours faithfully,

For PNC Infratech Limited

Tapan Jain

Company Secretary & Compliance Officer

ICSI M. No.: A22603



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