

THE GAEKsWAR MILLS LTD.



REGD. OFFICE: 2/2, Plot-2, New Sion CHS, Swami Vallabhdas Marg, Road No. 24, Sindhi Colony, Sion Mumbai – 400022.

Tel No. 022-24018811 / Email Id: gaekwarmills1928@gmail.com

CIN: L17120MH1949PLC007731

Website: www.gaekwarmills.in

28th May, 2026

To

BSE Limited
Department of Corporate Services
Listing Department
P J Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 502850

Dear Sir/Madam,

Sub: Submission of Audited Financial Results for the 4th quarter and year ended March 31, 2026

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of Audited Financial Results for the 4th quarter and year ended March 31, 2026 along with Auditor's Report thereon issued by Statutory Auditors of the Company.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Gaekwar Mills Limited

Mrs. Shweta Dhruv Shah
Whole-time-Director & CEO
(DIN: 03287393)



Encl: As above



M. D. Pandya & Associates

Chartered Accountants

D 1, 4th Floor, Commerce Centre,
Pandit Mandan Mohan Malaviya Road,
Tardeo, Mumbai - 400 034.

Partners :

M. D. Pandya

B. Com., F.C.A.

A. D. Pandya

B. Com., F.C.A.

Tel. : 2235082667

2235114640

2235210189

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015], as amended ("Listing Regulations").

To The Board of Directors of **The Gaekwar Mills Limited**

Opinion

1. We have audited the accompanying standalone annual financial results of **The Gaekwar Mills Limited** ("the Company") for the year ended 31st March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015], as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, these standalone annual financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations and;
 - ii. give a true and fair view in conformity with the recognition and measurement principle laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Accounting Standards) Rules 2015 and other accounting principles generally accepted in India, of the net loss and other financial information of the Company for the year ended **31st March, 2026**

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Annual Financial Results

4. These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the Ind AS specified under Section 133 of the Act read with the Companies

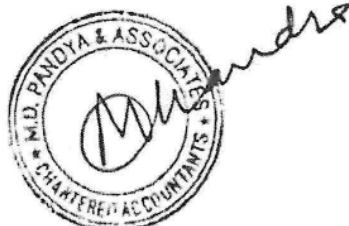


(Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India and in compliance with the regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. The Board of Directors are also responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.
8. As part of an audit in accordance with Standards of Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement whether due to fraud or error design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from a fraud is higher than one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control;
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) of the Act we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to financial statements and operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting; and based on audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained to date of our auditor's report. However future events may cause the Company to cease to continue as going concern: and
 - Evaluate the overall presentation, structure and content of the Statement including disclosures and whether the Statement represents underlying transactions and events in a manner that achieves the presentations.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit findings and significant deficiencies in internal control identified during our audit.
 10. We also provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear independence and where applicable related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31st March 2026, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For M D Pandya & Associates
Chartered Accountants
Firm Registration No.: 107325W



Mukul Pandya
Partner
Membership No.:033184



Place: Mumbai

Date: 28TH May 2026

UDIN: 26033184CFVZWF4405

THE GAEKWAR MILLS LIMITED

REGD. OFFICE: 2/2 New Sion CHS, Swami Vallabhdas Marg, Sion West, Mumbai 400 022.
CIN: L17120MH1949PLC007731

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER ENDED ON 31st MARCH 2026

Sr No.	Particulars	(rupees in lakhs)					
		Quarter ended 31-03-2026 Audited	Quarter ended 31-12-2025 Unaudited	Quarter ended 31-03-2025 Audited	Half Year ended 31-03-2026 Audited	Half Year ended 31-03-2025 Audited	Year ended 31-03-2026 Audited
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	25	11	10	36	41	58
3	Total Revenue (1+2)	25	11	10	36	41	58
	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods	-	-	-	-	-	-
	Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	Employees Benefits Expense	1	1	1	2	2	3
	Finance Costs	-	-	-	-	-	-
	Depreciation and Amortization Expense	-	-	-	-	-	-
	Premium on Debenture Redemption written off (*)	988	-	116	988	470	988
	Other Expenses	4	1	5	5	11	12
4	Total Expenses	993	2	122	995	484	1,004
5	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (3-4)	(968)	9	(112)	(959)	(442)	(945)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before Extraordinary Items and Tax (5-6)	(968)	9	(112)	(959)	(442)	(945)
8	Extraordinary Items	-	-	-	-	-	-
9	Profit/(Loss) before Tax (7-8)	(968)	9	(112)	(959)	(442)	(945)
10	Tax Expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
11	Profit/(Loss) for the period from Continued Operations (9-10)	(968)	9	(112)	(959)	(442)	(945)
12	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
	Profit/(Loss) from Discontinuing Operations after Tax	-	-	-	-	-	-
13	Profit/(Loss) for the Period(11-12)	(968)	9	(112)	(959)	(442)	(945)
14	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	(b) Income tax relating items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that may be reclassified to profit or loss						
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	(968)	9	(112)	(959)	(442)	(945)
16	Paid-up Equity Share Capital	200.00	200.00	200.00	200.00	200.00	200.00
17	Other Equity						(8,005.00)
18	Earnings Per Equity Share of Rs 10/- each	(48.39)	0.45	(5.60)	(47.94)	(22.12)	(47.26)
	Basic and Diluted						

1 The above result which are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2026. The Financial Results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendments Rules), 2016.

2 As the Company has only one operating Segment, disclosure under IND AS 108 on "Operating Segment" is not applicable.

3 Redemption Date for Secured Non-Convertible Debentures (Series A) of Rs 30 crores, together with redemption premium of Rs 37.20 crores, has been extended to 31st March 2028, with additional redemption premium of Rs. 26.88 crores.

4 Redemption Date for Secured Non-Convertible Debentures (Series B) of Rs 5 crores together with redemption premium of Rs 2.00 crores has been extended to 31st March 2028, with additional redemption premium of Rs. 2.80 crores.

5 There were no investor complaints received during the period.

Place: Mumbai
Dated: 28/05/2026



For and on behalf of Board of Directors of
THE GAEKWAR MILLS LIMITED

Shweta D Shah
Wholetime Director & CEO
DIN: 03287393

STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

Particulars	As at 31/03/2026 (Audited)	As at 31/03/2025 (Audited)
i. ASSETS		
Non-Current Assets		
(a) Property Plants & Equipment	124	124
(b) Financial Assets		
i) Investments	0	0
ii) Loans	-	-
(c) Other Non Current Assets	1,980	-
Total Non Current Assets	2,104	124
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
i) Trade Receivables	-	-
ii) Cash & Cash Equivalentents	4	1
(c) Short Term Loans & Advances	445	397
(d) Other Current Assets	-	-
Total Current Assets	449	398
TOTAL ASSETS	2,552	522
II. EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capitaal	200	200
(b) Other Equity	(8,606)	(7,660)
Total Equity	(8,406)	(7,460)
Liabilities		
Non-Current Liabilities		
(a) Long Term Borrowings	10,388	7,420
(b) Long Term Provisions	76	76
(c) Other non current Liabilities	470	470
Total Non Current Liabilities	10,934	7,966
Current Liabilities		
(a) Short Term Borrowings	-	-
(b) Financial Liabilities		
i) Trade Payables	16	9
(c) Other Current Liabilities	8	7
(d) Short Term Provisions	-	-
Total Current Liabilities	24	16
TOTAL EQUITY AND LIABILITIES	2,552	522

For and on behalf of Board of Directors of
 THE GAEKWAR MILLS LIMITED



Shweta D Shah
 Wholetime Director & CEO
 DIN: 03287393

Place: Mumbai
 Dated: 28/05/2026

THE GAEKWAR MILLS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2026

	31/03/2026	31/03/2025
	(rupees in lakhs)	
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax and extra-ordinary items	(945)	(442)
Add: Current Period Share of Premium on Redemption of Debentures	988	471
	43	28
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES		
Adjustments for :		
(Increase)/Decrease in Loans & Advances	(48)	-
Increase/(Decrease) in Current Liabilities	8	4
(Increase)/Decrease in Current Assets	-	(8)
	(40)	(4)
Net Cash from Operating activities	3	25
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Sale of Investments	-	-
Net Cash from Investing Activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Increase/(Decrease) in Loans & Advances	-	-
Increase /(Decrease) in Long term borrowings	-	-
Increase /(Decrease) in Long term Liabilities	-	(29)
Increase/(Decrease) in Share Capital	-	-
(Increase)/Decrease in Inter-Corporate Loans	-	-
Net Cash from Financing Activities	-	(29)
Net cash increase in Cash and Cash equivalents	3	(4)
Cash and Cash Equivalents (opening)	1	5
Cash and Cash Equivalents (Closing)	4	1

Place: Mumbai
Dated:28/05/2026

For and on behalf of Board of Directors of
THE GAEKWAR MILLS LIMITED



Shweta D Shah
Wholeime Director & CEO
DIN: 03287393

THE GAEKWAR MILLS LTD.



REGD. OFFICE: 2/2, Plot-2, New Sion CHS, Swami Vallabhdas Marg, Road No. 24, Sindhí Colony, Sion Mumbai – 400022.

Tel No. 022-24018811 / Email Id: gaekwarmills1928@gmail.com

CIN: L17120MH1949PLC007731

Website: www.gaekwarmills.in

28th May, 2026

To

BSE Limited
Department of Corporate Services
Listing Department
P J Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 502850

Dear Sir/Madam,

Sub: Declaration w.r.t. Audit Report with unmodified opinion to the Standalone Audited Financial Results for the financial year ended March 31, 2026

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we do hereby declare that the Statutory Auditors of the Company M/s. M D Pandya & Associates have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the financial year ended March 31, 2026.

Please take the above information on record.

Thanking you,

Yours faithfully,

For Gaekwar Mills Limited

Mrs. Shweta Dhruv Shah
Whole-time-Director & CEO
(DIN: 03287393)

