

25<sup>th</sup> May 2026

Department of Corporate Services  
BSE Limited  
1st floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 500710

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400051  
Symbol: JSWDULUX

Dear Sir/Madam,

**Re: Update – Financial Results (Q4/Year ended 31 March 2026)**

This is to bring to your kind attention about an inadvertent interchange between accounts heads pertaining to previous year FY 2024-25 comparable numbers in Statement of Assets and Liabilities in the disclosure made by the Company on 13<sup>th</sup> May 2026 comprising the financial statements for the quarter and financial year ended 31 March 2026.

In relation to that, please find attached herewith the self-explanatory letter we have received from Price Waterhouse Chartered Accountants LLP, Statutory Auditors of the Company, highlighting the aforesaid and confirming that there is no impact on their audit opinion dated 13<sup>th</sup> May 2026 on the standalone and consolidated financial results of the Company for the year ended 31 March 2026 on account of the aforesaid.

You are requested to take on record the same.

Thanking you,

Yours truly,  
For JSW Dulux Limited  
(Formerly Akzo Nobel India Limited)

Rajiv L. Jha  
General Counsel & Company Secretary

Encl: as above.

# Price Waterhouse Chartered Accountants LLP

Date: 24 May 2026

To  
The Board of Directors  
JSW Dulux Limited (Formerly known as Akzo Nobel India Limited)  
JSW Centre, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051, Maharashtra

Sub: Observation on financial results uploaded by JSW Dulux Limited (formerly known as Akzo Nobel India Limited) (the "Company") on 13 May 2026, for the financial year ended 31 March 2026

Dear Madam/Sir,

With reference to the above mentioned Financial Results, we have observed that the corresponding figures as at 31 March 2025, as published on 14 May 2025, in relation to the breakup of 'Total non-current liabilities' in the Standalone Statement of Assets and Liabilities and the corresponding figures as at 31 March 2025, as published on 14 May 2025 in relation to the breakup of 'Total non-current liabilities' and 'Total current liabilities' in the Consolidated Statement of Assets and Liabilities, appear to be inadvertently interchanged between few account heads and hence are not consistent with the Audited Standalone and Consolidated Financial Statements for the year ended 31 March 2025. Details are given in the table below:

(Amount in Rs. Million)

Financial Statement Line Items	Standalone		Consolidated	
	Financial Results as Published on 13 May 2026 #	As per Audited Financial Statements for the year ended 31 March 2025	Financial Results as Published on 13 May 2026 #	As per Audited Financial Statements for the year ended 31 March 2025
Deferred tax liabilities	686	-	690	-
Provisions (Non-current)	91	686	91	690
Other non-current liabilities	-	91	-	91
Provisions (Current)	NA *	NA *	2,587	390
Other current liabilities	NA*	NA *	390	2,587

# Relates to the column for corresponding figures as at 31 March 2025 reproduced in the Statement of Assets and Liabilities as at 31 March 2026

\* NA - Not applicable as there is no difference observed by us

There is no change in the 'Total non-current liabilities' and 'Total current liabilities' as at 31 March 2025.

We understand that management has also reviewed and observed this inadvertent interchange.

We kindly request you to inform all relevant stakeholders, including the stock exchanges where the financial results for the quarter and year ended 31 March 2026 have been published, to clarify the inadvertent interchange between the accounts heads as mentioned above.

Please note that our audit opinion dated 13 May 2026 on the standalone and consolidated financial results for the year ended 31 March 2026, does not change in any way due to the above observation.

For and on behalf of Price Waterhouse Chartered Accountants LLP

  
Amitesh Dutta  
Partner  
Membership No: 058507

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP Identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)