Indag Rubber Limited

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ISO 9001: 2015
ISO 14001:2015
ISO 45001:2018

November 10, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

(Company code-1321)
(Scrip code-509162)

Sub.: Press Release for Q2 & HY1 FY2027 Financial Results.

Dear Ma'am/Sir,

Please find enclosed Press Release for Q2 & H1 FY2027 Financial Results for the information of the investors and public at large.

Thanking you.

Yours faithfully,

For Indag Rubber Limited

SONAL GARG Digitally signed by SONAL GARG

Sonal Garg
Company Secretary & Compliance Officer
(ACS 24598)



Q2 & H1 FY27 Financial Highlights

Press Release

10 November 2026, New Delhi; Indag Rubber Limited, one of India's leading tread manufacturing Company, has declared its audited Financial Results for the quarter and half year ended 30th September 2026.

Q2 & H1 FY27 Financial Highlights

Particulars (Rs. Crs.)*	Q2 FY27	Q2 FY26	Y-o-Y	H1 FY27	H1 FY26	Y-o-Y
Total Revenue	**69.8**	**55.0**	**27.0%**	**130.3**	**103.0**	**26.5%**
EBITDA	**5.6**	**6.2**	**-10%**	**13.8**	**10.1**	**36%**
EBITDA Margin	**8.0%**	**11.3%**	**-324 bps**	**10.6%**	**9.9%**	**74 bps**
Profit After Tax	**3.3**	**3.6**	**-9%**	**8.4**	**5.5**	**53%**
PAT Margin	**4.7%**	**6.6%**	**-188 bps**	**6.4%**	**5.3%**	**111 bps**

* On Standalone Basis, including other income

Dividend: The Board has declared an interim dividend of ₹0.90 per equity share of face value ₹2 for FY27. The record date is 16 November 2026.

Commenting on the Result, Mr. Vijay Shrinivas, CEO & Whole Time Director, Indag Rubber Limited said:

"During Q2FY27, total revenue increased by 27% YoY to ₹69.84 crore, supported by higher sales volumes. EBITDA stood at ₹5.60 crore (8.0% margin) and Profit After Tax stood at ₹3.28 crore (4.7% margin). For H1FY27, total revenue increased by 27% YoY to ₹130.28 crore, EBITDA grew by 36% to ₹13.80 crore (10.6% margin) and Profit After Tax stood at ₹8.35 crore (6.4% margin).

The Company continues to serve performance-seeking customers through the Indag-branded product portfolio. During the quarter we hosted our top-performing dealers at the CEO's Club meet and continued structured technical training and on-ground audits with our franchisee partners.

Raw-material costs stayed high in Q2FY27 after the 2026 West Asia escalation and weighed on the quarter's margins; we continue to manage this through calibrated price pass-through, raw-material monitoring, and supplier and geography diversification. Indag has successfully navigated multiple raw-material cycles before, and we remain committed to driving long-term value through a differentiated, customer-centric approach.

The retreading industry's value proposition continues to be strong -

- Economically: A retreaded tyre saves up to ~70% of new tyre cost and brings cost-per-kilometre down to nearly a third - directly benefiting fragmented fleet owners and operators in India.
- Environmentally: A retreaded tyre saves 57 ltrs of Oil, 44kg of rubber, translating to ~136 kg of lower CO_2 emissions versus a new tyre.

Our subsidiary, Millenium Manufacturing Systems – an EMS provider in the power-electronics segment for the global green energy transition – has completed its first commercial serial order: all systems have been invoiced and despatched to the customer in Europe."



About Indag Rubber Limited

Indag Rubber Limited (IRL) is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then, the Company has provided Retreading material to customers ranging from Precured Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 20,000 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product and reasonable pricing with wide distribution network, Company provides Tread which promises "Lowest Cost per Kilometer" to our customers

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact:

Company :

THE ONLY ALTERNATIVE TO NEW TYRES
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