Refer: MSL/BSE/NSE/

August 8, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: **523371**

National Stock Exchange of India Ltd
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051
Scrip Code: **MAWANASUG**

Sub: **Unaudited Financial Results (both Standalone and Consolidated) for the quarter ended June 30, 2026 and Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we inform you that the Board of Directors of the Company, at its meeting held today i.e. August 8, 2026, has inter-alia:

1. Approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2026. The said Unaudited Financial Results, along with the Limited Review Reports thereon issued by the Statutory Auditors of the Company, are enclosed as **Annexure-1**.

2. Approved the revised remuneration of Mr. Rakesh Kumar Gangwar (DIN: 09485856), Managing Director of the Company, for a further period of one year, with effect from August 13, 2026 to August 12, 2027, subject to the approval of the Members of the Company through Postal Ballot. The requisite disclosure in terms of Regulation 30 of the Listing Regulations read with the applicable SEBI Circular(s), is enclosed as **Annexure-2.**

3. Approved the re-appointment of Mr. Satish Agrawal (DIN: 00167589) as a Non-Executive Independent Director of the Company for a second term of five consecutive years, with effect from November 3, 2026 to November 2, 2031, subject to the approval of the Members of the Company through Postal Ballot. The requisite disclosure in terms of Regulation 30 of the Listing Regulations read with the applicable SEBI Circular(s), is enclosed as **Annexure-3**.

Mawana Sugars Limited
New Delhi

4. Approved the Notice of Postal Ballot seeking approval of the Members of the Company for re-appointment of Mr. Satish Agrawal as a Non-Executive Independent Director of the Company for a second term of five consecutive years; and payment of revised remuneration to Mr. Rakesh Kumar Gangwar, Managing Director of the Company, for a further period of one year.

The Board Meeting commenced at 1:15 PM and concluded at 2:00 P.M.

Kindly take the above information on record. The said results and this outcome are also being uploaded to the Company's website at www.mawanasugars.com

Thanking you,

Yours faithfully,
For **Mawana Sugars Limited**

ASHOK KUMAR SHUKLA

Digitally signed by ASHOK KUMAR SHUKLA
Date: 2026.08.08 14:12:57 +05'30'

Mawana Sugars Limited New Delhi

(Ashok Kumar Shukla)
Company Secretary & Compliance Officer
ACS-29673

Encl: as above

Annexure-1

S.R. BATLIBOI & CO. LLP
Chartered Accountants

67, Institutional Area
Sector 44, Gurugram - 122 003
Haryana, India

Tel: +91 124 681 6000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Mawana Sugars Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Mawana Sugars Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

S. R. Batliboi & Co. LLP
Gurugram

per Amit Gupta
Partner
Membership No.: 501396
UDIN: 26501396BOAFCP7241
Place: Gurugram
Date: August 08, 2026

S.R. BATLIBOI & CO. LLP
Chartered Accountants

67, Institutional Area
Sector 44, Gurugram - 122 003
Haryana, India

Tel: +91 124 681 6000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Mawana Sugars Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mawana Sugars Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2026 (the "statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors . Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entity:

Name of Subsidiaries / Associate	Relationship
Mawana Foods Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement includes the unaudited interim financial results and other unaudited financial information, in respect of a subsidiary, whose unaudited interim financial results include total revenues of Rs. 9.92 crore, total net profit after tax of Rs. 0.09 crore and total comprehensive income of Rs. 0.09 crore, for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by its independent auditor.

S.R. Batliboi & Co. LLP Gurugram

The independent auditor's report on interim financial results of the entity has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matter stated above is not modified with respect to our reliance on the work done and the report of the other auditor.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per Amit Gupta
Partner
Membership No.: 501396
UDIN: 26501396FDKCVF3473
Place: Gurugram
Date: August 08, 2026

S.R. Batliboi & Co. LLP
Gurugram

Mawana Sugars Limited
Regd. Office : 5th Floor, Kirti Mahal, 19 Rajendra Place, New Delhi - 110125
CIN NO: L74100DL1961PLC003413

MAWANA SUGARS

Statement of Standalone and Consolidated unaudited financial results for the quarter ended June 30, 2026

(Rs. in crore except earning per share)

S.No.	Particulars	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		Unaudited	Audited (Refer note 6)	Unaudited	Audited	Unaudited	Audited (Refer note 6)	Unaudited	Audited
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		1	2	3	4	5	6	7	8
1	**Income**								
	(a) Revenue from operations	414.10	372.74	399.07	1,564.16	415.66	374.41	400.53	1,570.94
	(b) Other income	0.53	1.49	0.45	3.33	0.68	1.51	0.73	3.72
	Total Income	**414.63**	**374.23**	**399.52**	**1,567.49**	**416.34**	**375.92**	**401.26**	**1,574.66**
2	**Expenses**								
	(a) Cost of materials consumed	29.50	615.30	154.76	1,219.88	29.50	615.30	154.76	1,219.88
	(b) Purchase of stock-in-trade	6.51	2.13	6.30	8.47	6.58	2.37	6.30	8.49
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	348.35	(389.31)	193.42	18.11	348.39	(389.54)	193.37	18.15
	(d) Employee benefits expenses	22.00	24.44	21.27	92.82	22.78	25.27	22.02	95.75
	(e) Finance costs	7.89	6.15	11.04	22.14	7.89	6.16	11.04	22.16
	(f) Depreciation and amortisation expense	6.99	8.38	7.20	30.90	7.04	8.41	7.24	31.03
	(g) Other expenses	24.38	32.31	23.79	120.53	25.01	33.29	24.67	123.89
	Total Expenses	**445.62**	**299.40**	**417.78**	**1,512.85**	**447.19**	**301.26**	**419.40**	**1,519.35**
3	**Profit/(loss) before share of profit/(loss) of an associate, exceptional items and tax (1-2)**	**(30.99)**	**74.83**	**(18.26)**	**54.64**	**(30.85)**	**74.66**	**(18.14)**	**55.31**
4	Share of profit/(loss) of associate					-	-	-	-
5	**Profit/(loss) before exceptional items and tax (3+4)**	**(30.99)**	**74.83**	**(18.26)**	**54.64**	**(30.85)**	**74.66**	**(18.14)**	**55.31**
6	Exceptional items (expenses)/income (net) (Refer note 4)	-	9.43	-	(5.32)	-	9.43	-	(5.52)
7	**Profit/(loss) before tax (5+6)**	**(30.99)**	**84.26**	**(18.26)**	**49.32**	**(30.85)**	**84.09**	**(18.14)**	**49.79**
8	**Tax expense/(credit)**								
	Current tax	-	13.43	-	13.43	0.02	13.41	-	13.53
	Adjustment in respect of taxes of earlier periods	0.01	-	-	0.11	0.01	-	-	0.11
	Deferred tax charge/(credit)	(7.79)	7.85	(4.60)	(0.94)	(7.79)	7.85	(4.60)	(0.94)
	Total tax expenses/(credit)	**(7.78)**	**21.28**	**(4.60)**	**12.60**	**(7.76)**	**21.26**	**(4.60)**	**12.70**
9	**Profit/(loss) for the period/year (7-8)**	**(23.21)**	**62.98**	**(13.66)**	**36.72**	**(23.09)**	**62.83**	**(13.54)**	**37.09**
10	**Other comprehensive income/(loss):**								
	(i) Re-measurement gain/(losses) on defined benefit plans	-	(1.32)	-	(0.56)	-	(1.32)	-	(0.58)
	(ii) Income tax credit/(charge) relating to items that will not be reclassified to profit & loss	-	0.33	-	0.14	-	0.33	-	0.14
	Total other comprehensive income/(loss):	-	**(0.99)**	-	**(0.42)**	-	**(0.99)**	-	**(0.44)**
11	**Total comprehensive income for the period/year (9+10)**	**(23.21)**	**61.99**	**(13.66)**	**36.30**	**(23.09)**	**61.84**	**(13.54)**	**36.65**
12	**Profit/(loss) for the year attributed to :**								
	Equity holders of the Parent					(23.09)	62.83	(13.54)	37.09
	Non Controlling Interest					-	-	-	-
13	**Total Comprehensive income attributed to :**								
	Equity holders of the Parent					(23.09)	61.84	(13.54)	36.65
	Non Controlling Interest					-	-	-	-
14	**Paid-up equity share capital (Face value of each share Rs. 10/-)**	39.12	39.12	39.12	39.12	39.12	39.12	39.12	39.12
15	**Other Equity as per balance sheet**				485.33				485.55
16	**Earning per share (of Rs. 10 each) (Not annualised)** Basic and diluted	(5.93)	16.10	(3.49)	9.39	(5.90)	16.06	(3.46)	9.48

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Gurugram

Mawana Sugars Limited
New Delhi

Unaudited Segment-wise Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2026

(Rs. in crore)

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		Unaudited	Audited (Refer note 6)	Unaudited	Audited	Unaudited	Audited (Refer note 6)	Unaudited	Audited
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		1	2	3	4	5	6	7	8
1.	**Segment Revenue**								
	a) Sugar	396.44	432.37	409.17	1,631.94	398.00	434.04	410.63	1,638.72
	b) Power	13.60	121.76	35.77	252.89	13.60	121.76	35.77	252.89
	c) Distillery	65 02	64.14	52.44	218.57	65.02	64.14	52.44	218.57
	Total	**475.06**	**618.27**	**497.38**	**2,103.40**	**476.62**	**619.94**	**498.84**	**2,110.18**
	Less: Inter-Segment revenue	60.96	245.53	98.31	539.24	60.96	245.53	98.31	539.24
	Revenue from operations	**414.10**	**372.74**	**399.07**	**1,564.16**	**415.66**	**374.41**	**400.53**	**1,570.94**
2.	**Segment Results** **Profit/(loss) (before tax, finance costs and exceptional items) from Segment**								
	a) Sugar	(17.38)	50.65	(7.11)	44.56	(17.24)	50.49	(6.99)	45.25
	b) Power	(4.56)	30.90	1.33	41.36	(4.56)	30.90	1.33	41.36
	c) Distillery	4.37	3.03	2.85	9.69	4.37	3.03	2.85	9.69
	Total	**(17.57)**	**84.58**	**(2.93)**	**95.61**	**(17.43)**	**84.42**	**(2.81)**	**96.30**
	Less: i) Finance costs	7.89	6.15	11.04	22.14	7.89	6.16	11.04	22.16
	ii) Other un-allocable expenditure net off un-allocable income	5.53	3.60	4.29	18.83	5.53	3.60	4.29	18.83
	iii) Exceptional Items (expenses)/income (net) (Refer note 4)	-	(9.43)	-	5.32	-	(9.43)	-	5.52
	Net Profit/(loss) before tax	**(30.99)**	**84.26**	**(18.26)**	**49.32**	**(30.85)**	**84.09**	**(18.14)**	**49.79**
3.	**Segment Assets**								
	a) Sugar	559.05	885.67	708.29	885.67	562.28	888.94	711.16	888.94
	b) Power	76.43	90.86	91.04	90.86	76.43	90.86	91.04	90.86
	c) Distillery	59.05	74.46	79.33	74.46	59.05	74.46	79.33	74.46
	d) Unallocated	91.56	69.31	46.23	69.31	90.61	68.36	45.28	68.36
	Total	**786.09**	**1,120.30**	**924.89**	**1,120.30**	**788.37**	**1,122.62**	**926.81**	**1,122.62**
4	**Segment Liabilities**								
	a) Sugar	77.33	145.04	72.87	145.04	79.27	147.14	74.80	147.14
	b) Power	2.37	2.22	2.49	2.22	2.37	2.22	2.49	2.22
	c) Distillery	5.01	5.83	4.44	5.83	5.01	5.83	4.44	5.83
	d) Unallocated	200.14	442.76	370.60	442.76	200.14	442.76	370.60	442.76
	Total	**284.85**	**595.85**	**450.40**	**595.85**	**286.79**	**597.95**	**452.33**	**597.95**

S. R. Batliboi & Co. LLP
SRB
Gurugram

Mawana Sugars Limited
New Delhi

Notes:

1. The standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The Statutory auditors have conducted limited review of these standalone and consolidated financial results for the quarter ended June 30, 2026. The unaudited standalone and consolidated financial results have been recommended by the Audit Committee at its meeting held on August 08, 2026, and approved by the Board of Directors at its meeting held on August 08, 2026.
3. The Company's sugar and power business segments is seasonal in nature and therefore, the performance in any quarter may not be representative of the annual performance of the Company.
4. Consequent to introduction of the Code on Wages, 2019 ("Codes") which became effective from November 21, 2025, basis the initial available information and draft rules, accounted an incremental impact amounting to Rs. 14.75 crore and Rs. 14.95 crore in the standalone and consolidated financial results the Company during the quarter ended December 31, 2025, respectively as an exceptional item.

   During the quarter ended March 31, 2026, the Company determined the cumulative incremental impact of Rs. 5.32 crore in the standalone financial statements and Rs. 5.52 crore in the consolidated financial statements for the year ended March 31, 2026 basis its reassessment of the Codes considering the restructured compensation of its employees effective from April 1, 2026, which was consistent with the Labour Codes, applicable rules/draft rules, FAQs and legal opinion which resulted into a reversal of Rs. 9.43 crore in the standalone and consolidated financial results for the quarter ended March 31, 2026.

   The Company continues to monitor the implementation of the Codes and the rules notified by the Central and State Governments and will account for any material impact arising from future notifications, if required, in the relevant reporting period.
5. The Board of Directors of the Company, at its meeting held on August 02, 2025, approved a Scheme of Arrangement under Sections 230 and 232 of the Companies Act, 2013, for the amalgamation of Mawana Foods Private Limited with the Company.

   Pursuant thereto, the Company filed the requisite applications with the Hon'ble National Company Law Tribunal ("NCLT"), New Delhi Bench. The final hearing has been completed by the Hon'ble NCLT, New Delhi Bench, and the Hon'ble NCLT has reserved its order.

   The Scheme shall become effective upon receipt of the final sanction from the Hon'ble NCLT and upon filing of the certified true copy of the NCLT Order with the Registrar of Companies, National Capital Territory of Delhi and Haryana, in accordance with Section 232(5) of the Companies Act, 2013.

   Accordingly, the financial results for the quarter ended June 30, 2026 have been prepared without giving effect to the proposed amalgamation, pending receipt of the final order and completion of the requisite statutory formalities.

Mawana Sugars Limited
New Delhi

S. R. Batliboi & Co. LLP
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Gurugram

6. The figures for the quarter ended March 31, 2026, are the balancing figures between audited figures in respect of full financial year ended March 31, 2026 and the unaudited published year to date figures upto December 31, 2025, being the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.

7. As recommended by the Board of Directors, the shareholders at the Annual General Meeting held on July 03, 2026, declared a final dividend of 40% (i.e., Rs. 4.00 per equity share of face value Rs. 10 each) amounting to Rs. 15.65 crores for the financial year ended March 31, 2026. The dividend amount was deposited with a scheduled bank within the prescribed timeline and was paid subsequently.

For Mawana Sugars Limited

Place: Gurugram
Date: August 08, 2026

S. R. Batliboi & Co. LLP
SRB
Gurugram

Mawana Sugars Limited
New Delhi

Rakesh Kumar Gangwar
(Managing Director)
DIN No. 09485856

Annexure-2

Information as required under Regulation 30 – Para A of Part A of Schedule III of the SEBI Listing Regulations - Mr. Rakesh Kumar Gangwar (DIN:09485856), Managing Director

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved the revised remuneration of Mr. Rakesh Kumar Gangwar, Managing Director of the Company, for a period of 1 (One) year w.e.f. 13.8.2026 to 12.8.2027 subject to the approval of the shareholders through postal ballot.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	The Board of Directors in its meeting held on 10.8.2024 appointed Mr. Rakesh Kumar Gangwar, Managing Director of the Company for a period of 5 years w.e.f. 13.08.2024 and the same was approved by the members of the Company on 22.9.2024.
3.	Brief Profile	Mr. Rakesh Kumar Gangwar is currently associated as Managing Director of the Company, is aged about 55 years and has been working with the Company since 2009. He has 34 years of experience in the area of sugar and distillery operations. He is actively involved in developing harmonious relationships with farmers, government authorities and other various stakeholders. He has worked in a number of Sugar companies including DCM Shriram Industries Limited & DCM Shriram Ltd. (DSCL) before moving to Mawana Sugars Limited.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Rakesh Kumar Gangwar is not related to any of the Directors or Key Managerial Personnel of the Company.

Mawana Sugars Limited New Delhi

Annexure-3

Information as required under Regulation 30 – Para A of Part A of Schedule III of the SEBI Listing Regulations - Mr. Satish Agrawal (DIN: 00167589), Non-Executive Independent Director

Sr. No.	Particulars	Description
1.	Reason for change ~~viz. appointment,~~ re-appointment~~, resignation, removal, death or otherwise;~~	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved re-appointment of Mr. Satish Agrawal (DIN: 00167589) as Non-Executive Independent Directors of the Company, for the second term of 5 years with effect from November 3, 2026 to November 2, 2031, subject to the approval of the shareholders through postal ballot.
2.	Date of ~~appointment/~~ re-appointment/ ~~cessation (as applicable)~~ & term of ~~appointment~~/ re-appointment;	Please refer Response to Point (1) above.
3.	Brief Profile	Mr. Satish Agrawal is a Chartered Accountant with extensive experience in audit, assurance, risk management, direct and indirect taxation, and corporate laws. He is the Managing Partner of S.R.K.A. & Co., Chartered Accountants, New Delhi, since 2005. He is also associated with the Company as a GST Consultant.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Satish Agrawal is not related to any of the Directors or Key Managerial Personnel of the Company.
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mr. Satish Agrawal is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.

Mawana Sugars Limited
New Delhi