

IN THE NATIONAL COMPANY LAW TRIBUNAL, BENGALURU BENCH

[Through Physical hearing/VC Mode (Hybrid)]

ITEM No.43

CA 52/2023

Contempt App No. 02/2024

CA123/2024, 124/2024, 136/2025

137/2024, 96/2025, 97/2025, 34/2026

CP No. 10/BB/2022

IN THE MATTER OF:

Mr P Obul Reddy & 4 Ors

... Petitioner

Vs.

M/s Rayen Steels Pvt Ltd & 30 Ors

... Respondent

Petition under Sec 241-242 of CA 2013

Order delivered on: 09.10.2026

CORAM:

SHRI. SUNIL KUMAR AGGARWAL
HON'BLE MEMBER (JUDICIAL)

SHRI. RADHAKRISHNA SREEPADA
HON'BLE MEMBER (TECHNICAL)

COUNSELS PRESENT:

CA 52 of 2023:

1. Anant Merathia, Poornima Devi, Counsel for Applicant No. 1 in CA 52/2023
2. C.K. Nandakumar, Senior Counsel for Applicants 2 - 8 in CA 52/2023
3. Mr. S. Ravi, Sr. Counsel for Mr. A. M. Sridharan, Counsel for Respondents 1 - 5 in CA 52/2023

CP / 10 / BB / 2022 :

4. Mr. S. Ravi, Sr. Counsel for Mr. A M Sridharan, Counsel for Petitioners
5. Anant Merathia, Counsel for Respondent No's 1 & 24-30
6. N P Vijaykumar, Counsel for R2 to R4, R10-R18 & R21-23
7. Chandramouli Prabhakar, Counsel for Respondents 6, 7, 9, 19 and 20 in CP/10/BB/2022

ORDER

1. Heard Ld. Sr. Counsels and Ld. Counsels for parties.

2. **CA 52/2023.**

Brief refresh arguments have been heard from Ld. Sr. Counsel for the applicants whereafter Ld. Sr. Counsel for the respondents (Company petitioners) has addressed the matter for about 90 minutes.

3. List on **04.11.2026** for remaining arguments on the application.
Interim order to continue.

Sd/-
RADHAKRISHNA SREEPADA
MEMBER (TECHNICAL)

Jones

Sd/-
SUNIL KUMAR AGGARWAL
MEMBER (JUDICIAL)