10 August 2026

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: Quarterly Report for First Quarter ended 30 June 2026

Ref: "Vodafone Idea Limited" (IDEA / 532822)

In continuation with our letter of even date, we hereby enclose a copy of the Quarterly Report being issued on the performance of the Company for the first quarter ended 30 June 2026.

The above is for your information and dissemination to the public at large.

Thanking you,

Yours truly,
For **Vodafone Idea Limited**

Pankaj Kapdeo
Digitally signed by Pankaj Kapdeo
Date: 2026.08.10 19:10:27 +05'30'

Pankaj Kapdeo
Company Secretary

Encl: As above

myvi.in

Vodafone Idea Limited
An Aditya Birla Group & Vodafone partnership
Birla Centurion, 10th to 12th floor, Century Mills Compound,
Pandurang Budhkar Marg, Worli, Mumbai - 400030.
T: +91 95940 04000 | F: +91 22 2482 0095

Registered Office:
Suman Tower, Plot no. 18, Sector 11,
Gandhinagar - 382011, Gujrat.
T: +91 79667 14000 | F: +91 79 2323 2251
CIN: L32100GJ1996PLC030976


stronger
together
Vodafone Idea Limited
Quarterly Report
Q1 ended on June 30th, 2026

Supplemental Disclosures

Unless stated otherwise, the financial data in this report is derived from our un-audited / audited financial statements prepared in accordance with Ind AS adopted in Q1FY17, with transition date of April 01, 2015. Our financial year ends on March 31 of each year, so all references to a particular financial year are to the twelve months ending March 31 of that year. In this report, any discrepancies in any table between the total and the sums of the amounts listed are due to rounding-off. There are significant differences between Indian GAAP, IFRS, Ind AS and U.S. GAAP; accordingly, the degree to which the Ind AS financial statements will provide meaningful information is dependent on the reader's familiarity with Indian accounting practices. Any reliance by persons not familiar with Indian accounting practices on the financial information presented in this report should accordingly be limited. We have not attempted to explain such differences or quantify their impact on the financial data included herein.

Unless stated otherwise, industry data used throughout this report has been obtained from industry publications. Industry publications generally state that the information contained in those publications has been obtained from sources believed to be reliable but that their accuracy and completeness are not guaranteed and their reliability cannot be assured. Although we believe that industry data used in this report is reliable, it has not been independently verified.

Actual results may differ materially from those suggested by the forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy, our growth and expansion, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the industry.

Report Structure — Page No.

1. Vodafone Idea Ltd – An Overview

Vodafone India Limited merged into Idea Cellular Limited (ICL) on August 31, 2018. Consequently, the name of the Company has been changed from ICL to Vodafone Idea Limited. Vodafone Idea Limited is an Aditya Birla Group and Vodafone Group partnership. The Company offers Voice and Data services on 2G, 4G and/or 5G technologies across 22 service areas in India. With its large spectrum portfolio to support the growing demand for data and voice, the Company is committed to deliver delightful customer experiences and contribute towards creating a truly 'Digital India' by enabling millions of citizens to connect and build a better tomorrow. The Company is developing world-class infrastructure to introduce newer and smarter technologies, making both retail and enterprise customers future ready with innovative offerings, conveniently accessible through an ecosystem of digital channels as well as extensive on the ground presence. The Company is listed on the National Stock Exchange (NSE) and the BSE in India.

Promoter Groups

Vodafone is a leading European and African telecoms company.They serve around 370 million mobile and broadband customers, operating networks in 17 countries with investments in a further three and partners in over 40 more. With capacity on more than 70 subsea cable systems – the backbone of the internet – group is developing a new direct-to-mobile satellite communications service to connect areas without coverage. Vodafone runs one of the world's largest IoT platforms, with over 240 million IoT connections globally, and provides financial services to around 103 million customers across eight African countries – managing more transactions than any other provider.

Aditya Birla Group (ABG) is a global conglomerate with a turnover of over US$72 billion, creating stakeholder value through its diverse portfolio of businesses. Over the last 169 years, the Group has built presence far beyond its home ground in India and today spans 41 countries across 6 continents, 20+ industry verticals, powered by more than 227,500 employees. As India's first multinational, the Group has achieved global and national market leadership in several sectors like metals, cement, pulp and fibre, chemicals, textiles, carbon black, financial services, fashion retail, telecom, real-estate, renewables amongst others. The Group is driven by five core values – Integrity, Commitment, Passion, Seamlessness and Speed. It strongly believes in being a "Force For Good" — using businesses as a catalyst for positive change, built on the cornerstone of innovation and progress. Purpose has been an animating force for all actions since inception. The Group's stated Purpose: 'To enrich lives, by building dynamic and responsible businesses and institutions that inspire trust' — provides a unique lens to measure every action and its consequent impact on stakeholders, community, and the world at large.

Corporate Structure

Vodafone Idea Limited

100% Subsidiaries

Vodafone Idea Manpower Services Limited	Vodafone Idea Business Services Limited	Vodafone Idea Communication Systems Limited	Vodafone Idea Shared Services Limited	You Broadband India Limited	Vodafone Foundation	Vodafone Idea Telecom Infrastructre Limited*	Vodafone Idea Next-Gen Solutions Limited (earlier Vodafone M-Pesa Limited)	Vodafone Idea Technology Solutions Limited
Manpower Services	Data Centre, OSP Services	Trading of communication devices	Shared service center	Fixed line Broadband	Section 8 Company - CSR activities	Fibre assets	Rich Business Messaging	Colocation, IIOT, CCaaS

**VIL holds – 97.5% and VICSL holds -2.5%*

Note: Additionally, VIL holds 26 % stake in Sangli Wind Energy Private Limited, Aditya Birla Renewables SPV 3 Limited and MTK Quantum Green Energy Private Limited — special purpose vehicles formed for the purpose of owning and operating captive power plant to be used by VIL.

Business Segments

a. Mobility

- **Voice Business –** The Company offers Voice services in all 22 service areas. The Company covers 91.3% of India's population# with coverage in over 487,000 Census towns and villages with its Voice services. The Company also offers 4G VoLTE across all 22 circles to provide enhanced voice experience to its 4G subscribers as well as Voice over Wi-Fi (VoWiFi) in several circles. This quarter the Company has also expanded its 5G services in over 200 cities across all 17 key circles.
- **Broadband Services** – The broadband services of the Company on 4G platform is available in all 22 service areas of India. The Company's 4G coverage is available in nearly 430,000 Census towns and villages and covers 87% of population#.

  #Basis the Census 2011 data adjusted for 2020 by using Aadhaar Card data and proportionately extrapolating for all census data points, reported by an independent third-party consultant.
- **Content and Digital Offerings -** In line with its core strategy, the Company has been deeply invested in building a comprehensive portfolio of digital products & services to complement the core business. The Company has launched several digital initiatives keeping in mind the ever-evolving needs of today's consumers and enabled them with a range of benefits. The Company has over the past 2 years launched propositions like Vi Movies & TV, Vi Games, Vi Shop, Vi Finance, which continue to evolve and scale. On the consumer side, the Vi app was supercharged with AI capabilities. The Vi App launched an AI powered recharge assistant which optimizes selection for the most suitable plan for the subscribers.
  - **Vi Movies & TV:** It is an OTT app, which is available across Smartphones, Smart TVs, laptops, PCs & tablets. Vi Movies & TV offers access to 20+ OTTs through various subscription options to the Company's prepaid & postpaid subscribers. The OTTs available

on Vi Movies & TV include Zee5, JioHotstar, SonyLiv, Lionsgate, Fancode, SunNxt, Amazon MX Player, Chaupal, Malayalam Manorama, Nammaflix, Playflix & more, with over 300 Live TV channels. Given the emerging affinity towards microdrama, it has recently also introduced microdramas on Vi Movies & TV app in partnership with Bullet. The Vi Movies & TV plans are bundled with additional data this allows the subscribers to watch freely without worrying about their data getting exhausted. Vi Movies & TV since its launch in March 2024 has grown well in terms of adoption and consumption. The focus now is to continue to scale, ingest more varied content and build distinct features to make the app a destination of choice for more & more consumers.

- **Vi Finance:** It offers Personal Loans, Fixed Deposits and Credit Cards to Vi App users. The Company has entered into a strategic partnership with Aditya Birla Capital and InstaMoney, to offer personal loans. The Company has a roadmap to use their expertise & customer intelligence to expand offerings to other loan products in near future. Subscribers will also be able to make fixed deposits on Vi App - choosing from a range of options between banks & NBFCs and get attractive interest rates on their savings.
- **Vi Ads:** The Company also has its own Ad-tech platform called 'Vi Ads' providing Digital Advertising services for Media Agencies & Brands for running targeted marketing campaigns. The Ad-tech platform, through its AI/ML enabled insights empowers marketers to engage with their users, as per their targeting requirements. The platform is available on both the Company's media assets as well as external media channels and publisher partners of Vi Ads. Vi Ads is now empanelled with almost all the top media agencies and is a part of the media plan for some of the big brands in the country. The Company is focussed to scale Vi Ads and has signed some strategic partnerships that will drive next phase of growth.
- **Vi Games:** The Company offers gaming service - Vi Games on Vi App. Vi Games offers a wide variety of individual hyper casual games in partnership with OnMobile. The Company also has multiplayer or social games under Vi Games. This includes casual games like Solitaire, Carrom, Wordle, Sudoku, Cricket, Soccer, Rummy, etc. which one can play with acquaintances or online players or even participate in ongoing daily tournaments.
- **Vi Shop:** Leveraging telco data and access capabilities to create a digital marketplace, the Company has launched 'Vi Shop' section on Vi App in partnership with leading players across categories like entertainment, food, shopping and travel.

With a view to establish Vi App as a preferred destination, the app has also integrated 'utility bill payment' functionality enabling subscribers to pay their electricity bills, water bills, LPG bills, insurance premium, loan EMIs, recharge FASTAG or their DTH or broadband subscriptions. The app also provides Metro ticket booking. Vi app can now to be used for a recharge by all prepaid subscribers. The app has UPI autopay enabled for all prepaid recharges furthering the convenience proposition. It is initiatives like these, which have helped grow engagement and improved customer ratings. Vi app is now rated 4.4 on PlayStore, which is best-in-class amongst similar apps.

b. Business (Enterprise) Services

Vi Business, the enterprise arm of Vodafone Idea, empowers organisations to accelerate their digital transformation through a comprehensive portfolio of future-ready solutions. Backed by a robust, 5G-ready network, Vi Business delivers secure, scalable, and high-performance solutions across Connectivity, Cloud, IoT, Business Communications, Mobility, and Cybersecurity. With a strong focus on innovation, resilience, and reliability, Vi Business enables enterprises to build agile, future-ready digital ecosystems.

2. Our Strengths

Spectrum Portfolio

Vodafone Idea has a total of 8,030.4 MHz of spectrum across different frequency bands out of which 8,012.8 MHz spectrum is liberalised and can be used towards deployment of any technology. The Company also has the mid band 5G spectrum (3300 MHz band) in our 17 key circles and mmWave 5G spectrum (26 GHz band) in 16 circles. This enables the Company to offer superior experience to customers, strengthen its enterprise offerings and provide new opportunities for business growth in the emerging 5G era. The Company thus has a solid portfolio of spectrum across all bands in all 17 key circles.

Circle	Spectrum Frequencies (MHz)							Total FDDx2 +TDD
	FDD			TDD				
	900	1800	2100	2300	2500	3300	26000	
Andhra Pradesh	7.4	10.0	5.0	-	20.0	50	200	314.8
Bihar	-	13.4	5.0	-	20.0	50	-	106.8
Delhi	10.0	10.6	5.0	-	20.0	50	200	321.2
Gujarat	11.0	20.8	10.0	-	30.0	50	450	613.6
Haryana	12.2	15.8	15.0	-	20.0	50	400	556.0
Karnataka	7.2	15.0	10.0	-	-	50	200	314.4
Kerala	12.4	20.0	10.0	10.0	20.0	50	800	964.8
Kolkata	7.2	15.0	10.0	-	20.0	50	200	334.4
Madhya Pradesh	7.4	19.8	5.0	10.0	20.0	50	400	544.4
Maharashtra	14.0	12.4	15.0	10.0	30.0	50	400	572.8
Mumbai	11.0	10.2	10.0	-	20.0	50	200	332.4
Punjab	6.8	15.0	10.0	-	20.0	50	300	433.6
Rajasthan	6.8	10.0	15.0	-	20.0	50	300	433.6
Tamil Nadu	7.4	11.4	15.0	-	-	50	300	417.6
Uttar Pradesh (East)	6.8	10.0	20.0	-	20.0	50	250	393.6
Uttar Pradesh (West)	10.0	15.0	10.0	-	20.0	50	350	490.0
West Bengal	6.8	21.6	5.0	-	20.0	50	400	536.8
Priority Circles	**144.4**	**246.0**	**175.0**	**30.0**	**320.0**	**850.0**	**5,350.0**	**7,680.8**
Assam	-	25.0	5.0	-	20.0	-	-	80.0
Himachal Pradesh	-	11.2	5.0	-	10.0	-	-	42.4
Jammu & Kashmir	-	17.0	5.0	-	10.0	-	-	54.0
North East	-	25.8	5.0	-	20.0	-	-	81.6
Orissa	5.0	17.0	5.0	-	20.0	-	-	74.0
Other Circles	**5.0**	**96.0**	**25.0**	**-**	**80.0**	**-**	**-**	**332.0**
Total Liberalised spectrum	**149.4**	**342.0**	**200.0**	**30.0**	**400.0**	**850.0**	**5,350.0**	**8,012.8**
Non-Liberalised spectrum		**8.8**						**17.6**
Grand Total	**149.4**	**350.8**	**200.0**	**30.0**	**400.0**	**850.0**	**5,350.0**	**8,030.4**

Large Customer Base

The Company has 193.1 million subscribers as of June 30, 2026 of which over 67% are 4G/5G subscribers. As the Company continues to expand its broadband coverage and capacity, this large subscriber base provides a great platform for the Company to upgrade the balance ~33%, voice only customers, to subscribers of data services and digital offerings.

Robust Network Infrastructure

The Company has extensive network assets in the form of 2G, 4G and 5G equipment and country wide optical fibre cable (OFC). The Company has presence in over 209,000 unique locations and has nearly 580,900 broadband sites. Its 4G population coverage is 87% as of June 30, 2026. The Company has a portfolio of over 351,000 km of OFC including own built, IRU OFC and excluding overlapping routes. The site expansion coupled with the deployment of TDD sites, DSR, Small Cells and Massive MIMO have enabled further capacity enhancement.

Strong Brand

The brand Vi continues to strengthen its market presence by delivering differentiated propositions, strategic partnerships and impactful campaigns, while reinforcing its leadership in customer experience and innovation across consumer segments.

The Company launched 'Everyone is Priority' reinforcing its belief that every subscriber deserves an equal network experience. The campaign took a positive and inclusive stance, strengthening the brand's differentiated positioning through a high-impact outdoor and digital presence across key markets. During the quarter, multiple new propositions were also launched across consumer segments:

- For Prepaid subscribers, Vi edu+ was launched in partnership with India's largest edtech company, PhysicsWallah across Uttar Pradesh and Rajasthan, combining unlimited connectivity with digital learning benefits for students.
- For Postpaid subscribers, Vi Max portfolio offerings were strengthened through a partnership with Spotify, offering three months of complimentary Spotify Premium subscription to enhance the entertainment proposition.
- Further the the Company launched an industry-first flexible International Roaming offering 'Choose Your Own Plan',which empowers subscribers with greater flexibility through a wider range of validity and data options, enabling them to choose plans best suited to their travel requirements.

India's rapidly growing digital ecosystem has seen increasing focus from ecosystem stakeholders and government-led initiatives around fraud prevention and trusted authentication. Telecom networks are increasingly playing an important role in enabling safer digital experiences. With millions of consumers relying on Vi's secure telecom network every day, we are in the process of expanding these experiences at scale. A big step in this direction is roll-out of network-based verification technologies such as silent mobile verification (SMV) that are emerging as important enablers in reducing friction while improving trust in digital services. Unlike traditional authentication methods that rely on multiple user-driven steps, SMV leverages secure telecom network capabilities to validate users seamlessly — reducing complexity and minimizing risks from phishing and social engineering attacks.

We have entered into a strategic partnership with Meta for silent mobile verification, wherein when a Vi subscriber accesses WhatsApp, Facebook and Instagram on the Vi mobile network, the verification request is validated through the telecom network itself. Through our partnership with Meta, we are enabling enhanced cyber safety and containing fraud risks, while creating seamless authentication experiences for users across some of the country's most widely used digital platforms. We are also upgrading SPARC, our proactive identification and mitigation solution built for strengthening Vodafone Idea's cyber resilience with AI led early detection in similar approach adopted by Claude Mythos and other Frontier AI models. These advancements strengthen our innovation by ensuring we stay ahead of emerging threats.

Enterprise Offerings

Vi Business continues to strengthen its enterprise value proposition through a rapidly expanding partner-led ecosystem, delivering industry-specific solutions across Manufacturing, BFSI, Utilities, Logistics, Government, and other key sectors. By combining deep domain expertise with strategic technology partnerships, Vi Business helps organisations modernise operations, enhance security, improve operational efficiency, and unlock sustainable business growth as a trusted digital transformation partner.

Vi Business launched MSME ReadyForNext 5.0 on World MSME Day 2026, the latest edition of India's largest digital advisory platform for MSMEs, now built on insights from 2.5 lakh+ MSMEs across 16 industries and 20+ states.

Vi Business also unveiled 'The ReadyForNext MSME Growth Insights Study Vol. 4.0' at the Confederation of Indian Industry MSME RISE Summit 2026. Notably, 57% of surveyed MSMEs now view AI as a core growth tool, with 25% having already integrated AI into operations, while nearly half (46.3%) have adopted cyber defence solutions.

Vi Business also signed a Memorandum of Understanding with the Andhra Pradesh MSME development Corporation (APMSMEDC) to digitally empower over 1,00,000 MSMEs in the state.

Vi Business has further strengthened its strategic partnership with HPE Juniper Networking to deliver AI-powered, next-generation enterprise networking solutions. Through this collaboration, enterprises can leverage intelligent, secure and scalable Wi-Fi and networking capabilities that enhance connectivity, simplify network management, and support evolving digital transformation needs.

3. Financial Highlights

A. Profit & Loss Account (Rs. Cr)

Particulars	Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27
Revenue from Operations	11,023	11,195	11,323	11,332	11,689
Opex	6,410	6,510	6,505	6,443	6,655
EBITDA	4,612	4,685	4,818	4,889	5,034
EBITDA Margin	**41.8%**	**41.9%**	**42.6%**	**43.1%**	**43.1%**
Depreciation & Amortisation	5,472	5,568	5,551	5,518	5,467
EBIT	(860)	(882)	(733)	(629)	(433)
Interest and Financing Cost (net)	5,751	4,683	5,635	4,886	4,925
Exceptional Items	-	38	1,078	57,491	1,611
PBT	(6,611)	(5,527)	(5,290)	51,976	(3,747)
Tax Expenses	(3)	(3)	(4)	6	7
PAT	(6,608)	(5,524)	(5,286)	51,970	(3,754)
Other comprehensive income (net of Tax)	**(4)**	**(1)**	2	16	3
Total comprehensive income for the period	**(6,612)**	**(5,526)**	**(5,284)**	**51,986**	**(3,751)**
Cash EBITDA (pre-IndAS 116)	2,181	2,246	2,358	2,432	2,475
Cash EBITDA Margin %	19.8%	20.1%	20.8%	21.5%	21.2%

B. Balance Sheet (Rs. Cr)

Particulars	31-Mar-26	30-Jun-26
Assets		
Non-current assets		
Property, plant and equipment (including RoU assets)	64,240	68,313
Capital work-in-progress	1,454	1,363
Intangible assets	78,846	76,754
Intangible assets under development	13,820	13,874
Investments accounted for using the equity method	-	6
Financial assets		
Other non-current financial assets	3,356	5,183
Deferred Tax Assets (net)	17	17
Other non-current assets	8,029	7,716
Total non-current assets (A)	**169,762**	**173,226**
Current assets		
Inventories	21	5
Financial assets		
Current investments	107	416
Trade receivables	1,969	2,096
Cash and cash equivalents	2,106	3,580
Bank balance other than cash and cash equivalents	3,625	4,034
Other current financial assets	2,131	2,112
Current Tax Assets (Net)	10	-
Other current assets	11,907	11,784
Total current assets (B)	**21,876**	**24,027**
Total Assets (A+B+C)	**191,638**	**197,253**
Equity and liabilities		
Equity		
Equity share capital	108,343	108,343
Other equity	(144,101)	(146,670)
Total equity (A)	**(35,758)**	**(38,327)**
Non-Current Liabilities:		
Financial liabilities		
Long term borrowings		
Loans from banks and others	3,275	3,278
Deferred payment obligations	142,473	147,624
Lease liabilities	36,221	40,143
Other non-current financial liabilities	5,293	2,791
Long term provisions	54	62
Deferred tax liabilities (net)	8	7
Other non-current liabilities	383	371
Total Non-Current Liabilities (B)	**187,707**	**194,276**
Current Liabilities:		
Financial liabilities		
Short term borrowings	3,707	3,192
Lease liabilities	6,852	6,965
Trade payables	8,826	8,923
Other current financial liabilities	14,431	15,527
Other current liabilities	5,597	6,412
Short term provisions	17	21
Current tax liability (net)	259	264
Total Current Liabilities (C)	**39,689**	**41,304**
Total equity and liabilities (A+B+C)	**191,638**	**197,253**

4. Key Performance Indicators

Mobility KPIs	Unit	Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27
Subscriber Base (EoP)	mn	197.7	196.7	192.9	192.8	193.1
Postpaid Subscribers	mn	26.6	27.9	28.8	30.1	31.9
Total Data Subscribers*	mn	134.8	134.7	134.9	135.0	136.0
4G/5G Subscribers	mn	127.4	127.8	128.5	128.9	130.1
VLR Subscribers (EoP)	mn	172.7	171.5	169.5	169.3	167.0
Average Revenue per User (ARPU) Blended	INR	165	167	172	174	177
Customer ARPU (excluding M2M)	INR	177	180	186	190	195
Blended Churn	%	4.1%	4.3%	4.4%	3.9%	3.8%
4G Coverage - No. of Census Towns & Villages	no.	395,827	398,779	407,515	414,573	429,730
4G Population Coverage	%	84.1%	84.4%	85.5%	86.3%	87.0%
2G Coverage - No. of Census Towns & Villages	no.	487,173	487,173	487,173	487,173	487,173
2G Population Coverage	%	91.3%	91.3%	91.3%	91.3%	91.3%
Total Unique Towers (EoP)	no.	197,139	198,428	203,555	206,981	209,269
Total Unique Broadband Towers (EoP)	no.	189,229	191,096	197,692	202,008	204,893
Total Broadband sites	no.	516,183	527,012	548,027	566,376	580,883
Total Minutes of Use	bn min	350	346	345	346	341
Average Minutes of Use per User (MoU)	min	590	585	592	599	590
Data Usage	Pb/day	69.1	73.6	76.5	83.0	88.4
Average Data Usage by 4G/5G Subscriber	GB	17.3	18.5	19.2	20.2	21.7

* Includes all technology 2G, 4G and 5G

5. Management Discussion and Analysis

Revenue for the quarter was Rs. 11,689 Cr, a YoY growth of 6.0% and 3.2% on a QoQ basis. EBITDA for the quarter was Rs 5,034 Cr, a YoY growth of 9.1%.

Capex for the quarter stood at Rs. 1,930 Cr.

Depreciation & Amortisation expenses and Net Finance costs for the quarter were Rs. 5,467 Cr and Rs. 4,925 Cr respectively. Excluding the impact of Ind AS 116, the Depreciation & Amortisation expenses and Net Finance costs for the quarter were Rs. 3,862 Crore and Rs. 3,701 Cr respectively. Cash EBITDA for the quarter was Rs. 2,475 Cr.

As on June 30, 2026, the debt from banks stood at Rs. 211 Cr. The cash and bank balance stood at Rs. 6,558 Cr aided by the receipt of part proceeds from warrant issuance this quarter.

Crisil assigned credit rating of Crisil A-/(Stable) in May 2026 and ICRA upgraded its rating to ICRA A-/(Stable) in June 2026. The ratings were assigned and upgraded by Crisil and ICRA respectively for certain long-term bank facilities considering the positive developments over last few months.

We have secured funding of Rs. 6,400 Cr including warrants, fund & non-fund based facilities and remain engaged with lenders to close the overall funding plan. We have placed capex orders worth Rs. 9,000 Cr out of our 3-year capex guidance of Rs. 45,000 Cr.

Operational highlights

We have expanded our 5G coverage to over 200 cities across the 17 key circles where we hold 5G spectrum.

Alongside 5G rollout, we continue to invest in expanding our high-speed broadband network by adding new 4G sites and upgrading our core and transmission network for high speed broadband network. We added over 15,600 new unique broadband towers during the last twelve months, our total unique broadband towers count now stands at nearly 205,000. Our 4G population coverage increased to 87.0% as of June, 2026. We have brought 39.4 million incremental population under the fold of our 4G coverage since Q1FY26. This pace of network roll-out reinforces our focus towards superior customer experience through enhanced indoor coverage, in addition to adding more sites to expand our capacity. With our planned investments, the 4G population coverage in the 17 circles is expected to increase to over 95%.

The Customer ARPU increased to Rs. 195 in Q1FY27 from Rs. 177 in Q1FY26, a YoY increase of 10.2% - highest in the industry; primarily supported by customer upgrades. Our total subscriber base stood at 193.1 million compared to 192.8 million in Q4FY6 – first quarter of net subscriber addition since merger. We closed the quarter with 130.1 million 4G/5G subscribers, up from 127.4 million in the same period last year. The data usage improved from 69.1 Pb/Day to 88.4 Pb/Day, a YoY increase of 27.9%.

Other highlights for the quarter

We remain committed to enhancing customer experience, our focus is on enriching consumers' digital lifestyle with experiences that extend well beyond just voice and data. Towards this, we partnered with Spotify to offer our Postpaid Vi Max subscribers a premium music streaming experience. For Prepaid subscribers, we launched 'Vi edu+', a co-branded 'Nonstop Hero' proposition in partnership with PhysicsWallah across Uttar Pradesh and Rajasthan, combining unlimited connectivity with digital learning benefits for students. Our recent brand campaign 'Everyone is Priority' re-emphasized our larger belief that every customer deserves an equal network experience further strengthening the brand's differentiated positioning.

We further strengthened the International Roaming portfolio with the launch of 'Choose Your Own Plan' by offering customers greater flexibility through a wider range of validity and data options, enabling them to choose plans best suited to their travel requirements. We also unveiled MSME ReadyForNext 5.0 on World MSME Day 2026, the latest edition of India's largest digital advisory platform for MSMEs for our enterprise customers.

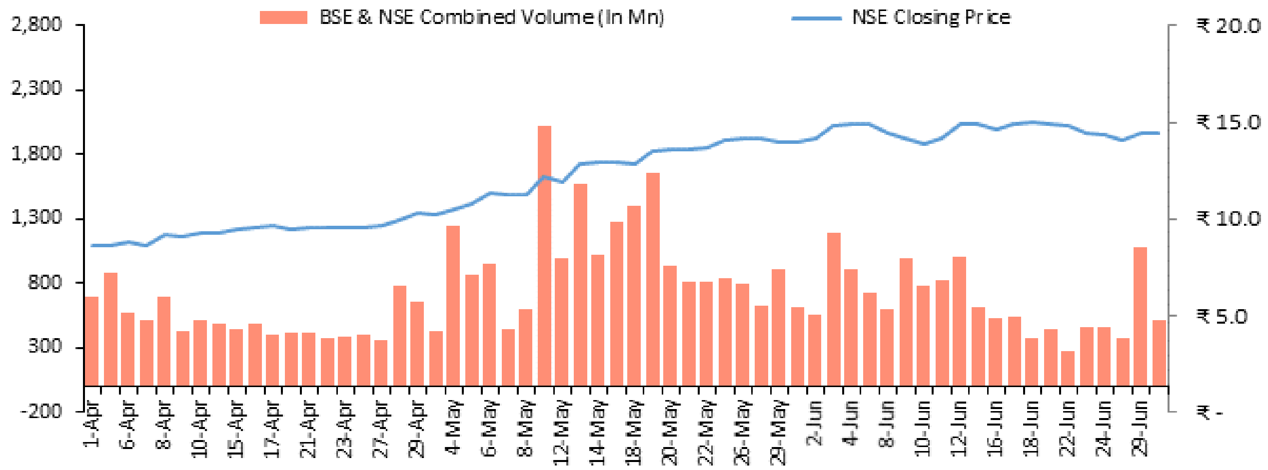
We partnered with Meta to enable silent mobile verification across Meta Platforms like WhatsApp, Facebook and Instagram enabling safer, seamless and password-less digital experiences for millions of users. We are also upgrading SPARC, our proactive identification and mitigation solution built for strengthening Vodafone Idea's cyber resilience with AI led early detection. These advancements strengthen our innovation by ensuring we stay ahead of emerging threats.

6. Stock Market Highlights

General Information		
BSE Code		532822
NSE Symbol		IDEA
Reuters		IDEA.NS
No of Shares Outstanding (30-Jun-26)	mn	108,343.0
Closing Market Price - NSE (30-Jun-26)	Rs./share	14.5
Combined Volume (NSE & BSE) (01-Apr-26 to 30-Jun-26)	mn/day	735.3
Combined Value (NSE & BSE) (01-Apr-26 to 30-Jun-26)	Rs. Cr/day	920
Market Capitalisation (30-Jun-26)	Rs. Cr	156,664
Enterprise Value (30-Jun-26)	Rs. Cr	348,562

Vodafone Idea Daily Stock Price (NSE) & Volume (Combined of BSE & NSE) Movement

Volume (no. of Shares in mn) Closing Price(Rs.)



7. Shareholding Pattern

Particulars	As on June 30,2026	
Promoter and Promoter Group	**No. of Shares**	**% holding**
Aditya Birla Group	10,36,70,33,322	9.57%
Vodafone Group	17,41,40,45,221	16.07%
Total Promoter Holding	27,78,10,78,543	25.64%
Government of India	53,08,31,84,899	49.00%
Public Shareholding	**No. of Shares**	**% holding**
Institutional Holding	13,25,84,28,617	12.23%
Non-Institutional Holding	14,22,03,42,942	13.13%
Total	**1,08,34,30,35,001**	**100.00%**

8. Glossary

Definitions/Abbreviation	Description/Full Form
ARPU (Average Revenue Per User)	Is calculated by dividing services revenue (exclusive of infrastructure, fixed line connectivity & broadband and device revenues) for the relevant period by the average number of subscribers during the relevant period. The result obtained is divided by the number of months in that period to arrive at the ARPU per month figure
Customer ARPU (Excluding M2M)	Is calculated as services revenue less M2M revenue for the relevant period is divided by average number of Total subscribers less average number of M2M subscribers during the relevant period. The result obtained is divided by the number of months in that period to arrive at the customer ARPU per month figure
4G Subscriber	Any subscriber with data usage of more than 0KB on 4G network or VoLTE usage
Churn	Is calculated by dividing the difference in gross add and net add for the relevant period by the average number of subscribers during the period. The result obtained is divided by the number of months in that period to arrive at the monthly churn
Data Subscriber	Any subscriber with data usage on the network of more than 0KB
EBITDA (Earnings before interest, tax, depreciation and amortisation)	This is the amount after deducting operating expenditure from Revenue from operations, which is comprised of Service revenue, Sales of trading goods and Other operating income. Operating expenditure is comprised of Cost of trading goods, Employee benefit expenses, Network expenses and IT outsourcing costs, License fees and spectrum usage charges, Roaming and access charges, Marketing, content, customer acquisition & service costs, and other expenses.
Cash EBITDA	EBITDA less lease rentals
Enterprise Value	Is the summation of Market Capitalisation and consolidated Net Debt
FY	Financial year ending March 31
Ind AS	Indian Accounting Standard
Indian GAAP	Indian Generally Accepted Accounting Principles
Market Capitalisation	Number of outstanding shares at end of the period multiplied by closing market price (NSE) at end of the period
Cash and bank balance	Includes Cash and cash equivalents, current investments, and fixed deposits with banks having maturity of 3 to 12 months and margin money provided against non-fund based facility towards capital expenditure both of which are part of bank balance other than cash and cash equivalents
Site	Represents unique combination of Technology and Spectrum band (frequency). Site count does not include Massive MIMO and Small Cells
Service Area/ Circle	Unless otherwise specifically mentioned, means telecom service areas in India as defined by the DoT

For any clarification kindly contact

Investorrelations@vodafoneidea.com