भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Ref. No.: LIC/SE/2026-27/77 Date: August 06, 2026

To
The Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Scrip Code: 543526

The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Scrip Code: NSE - LICI

Dear Sir/Madam,

Sub: Outcome of the Board meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that the Board of Directors of Life Insurance Corporation of India ("the Corporation") at their meeting held today, i.e., Thursday, August 06, 2026, have inter-alia considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Corporation for the quarter ended June 30, 2026. The Unaudited Financial Results (Standalone & Consolidated) alongwith the Limited Review Report for the quarter ended June 30, 2026 is enclosed.

Further, a copy of the Press Release on the Performance update of the Corporation for the quarter ended June 30, 2026 (Q1 - FY 2027) is also enclosed.

The Board Meeting commenced at 02:45 p.m. (IST) on August 06, 2026 and concluded at 04:55 p.m. (IST).

Please take the above information on record and arrange for its dissemination. A copy of this intimation is also being made available on website of the Corporation at www.licindia.in .

Yours faithfully,

For Life Insurance Corporation of India

ANSHUL KUMAR SINGH
Digitally signed by ANSHUL KUMAR SINGH
Date: 2026.08.06 16:57:54 +05'30'

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl: a/a

V. Sankar Aiyar & Co. **Chartered Accountants** A-601, Mangalya Building, Off. Marol Maroshi Road, Andheri (E) Mumbai – 400 059	Mukund M Chitale & Co. **Chartered Accountants** 2nd floor, Kapur House, Paranjape Scheme B, Road No. 1, Vile Parle (East), Mumbai – 400 057

Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of LIFE INSURANCE CORPORATION OF INDIA for the quarter ended June 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with IRDAI Circular reference: IRDAI/ F&I/ REG/ CIR/ 208/ 10/ 2016 dated October 25, 2016

To

The Board of Directors of

Life Insurance Corporation of India

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Life Insurance Corporation of India** ("the Corporation") for the quarter ended June 30, 2026, ("the Statement"), being submitted by the Corporation pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations") and the Insurance Regulatory and Development Authority of India ("IRDAI") Circular reference: IRDAI /F&I / REG/ CIR/ 208 /10/ 2016 dated October 25, 2016.

2. This Statement is the responsibility of the Corporation's Management and approved by the Board of Directors, which has been initialed by us for identification purpose only. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") 25 "Interim Financial Reporting", issued by the Institute of Chartered Accountants of India (ICAI), including the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Life Insurance Corporation Act, 1956 (the "LIC Act"), as amended, and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of these financial results and which are not inconsistent with the accounting principles as prescribed in the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "Regulations") as amended from time to time and orders/directions/circulars issued by the IRDAI. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards, accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, the IRDA Act, the LIC Act, as amended and IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, orders/directions/circulars issued by the IRDAI, to the extent applicable and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations and read

V. SANKAR AIYAR & CO. ★ CHARTERED ACCOUNTANTS ★ FRN 109208W

MUKUND M. CHITALE & CO. ★ MUMBAI ★ CHARTERED ACCOUNTANTS

V. Sankar Aiyar & Co.	Mukund M Chitale & Co.
Chartered Accountants	**Chartered Accountants**
A-601, Mangalya Building,	2nd floor, Kapur House,
Off. Marol Maroshi Road,	Paranjape Scheme B, Road No. 1,
Andheri (E)	Vile Parle (East),
Mumbai – 400 059	Mumbai – 400 057

with IRDAI Circular reference: IRDAI /F&I / REG/ CIR/ 208 /10/ 2016 dated October 25,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matters

5. We draw attention to the following notes to the Statement:

I. Note No.1 of the Statement regarding the completion of tenure of the independent directors and approval of the financial results by the Audit Committee comprising the existing Executive & Non-Executive Directors and the Board of Directors.

II. Note No.8, wherein it is mentioned that pursuant to the regulatory approval received by the Corporation, an amount of Rs.9,280.37 crore pertaining to additional contribution due to increase in family pension is being amortised over 20 quarters commencing from Q3 of the FY 2023-24 amounting to Rs.464.02 crore per quarter. Accordingly, an amount of Rs.464.02 crore has been charged to Revenue Account for the quarter ended June 30, 2026. The balance amount of Rs.4,176.15 crore shall be amortised over the subsequent quarters upto Q2 of the FY 2028-29.

III. Note No.9, wherein it is mentioned that pursuant to regulatory approval received by the Corporation, an amount of Rs.7,230.09 crore in Par segment pertaining to excess Expenses of Management for the FY 2022-23 shall be replenished from Shareholders' account in equal annual instalments not exceeding three, commencing from Q1 of the FY 2024-2025. Accordingly, an amount of Rs. 602.51 crore has been replenished from the Shareholders' account for the quarter ended June 30, 2026. The balance amount of Rs.1,807.50 crore shall be replenished from Shareholders' account over the subsequent quarters upto Q4 of the FY 2026-27.

IV. Note No.10, wherein it is mentioned that pursuant to regulatory approval received by the Corporation, an amount of Rs. 5,477.10 crore towards additional pension liability pertaining to Par segment is being charged to the Shareholders account over a period not exceeding three years commencing from the FY 2024-2025. Accordingly, an amount of Rs 456.42 crore has been charged to Shareholders' account during the quarter ended June 30, 2026. The balance amount of Rs.1,369.32 crore shall be charged to Shareholders' account over the subsequent quarters upto Q4 of the FY 2026-27.

Our conclusion is not modified in respect of the above matters.

Other Matters

6. The actuarial valuation of liabilities for life policies in force is the responsibility of the Corporation's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at June 30, 2026 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon the Appointed Actuary's certificate in this regard during our review of the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Statement.

V. SANKAR AIYAR & CO. FRN 109208W CHARTERED ACCOUNTANTS

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

V. Sankar Aiyar & Co. Chartered Accountants A-601, Mangalya Building, Off. Marol Maroshi Road, Andheri (E) Mumbai – 400 059	Mukund M Chitale & Co. Chartered Accountants 2nd floor, Kapur House, Paranjape Scheme B, Road No. 1, Vile Parle (East), Mumbai – 400 057

7. The Statement includes the results of 3 foreign branches certified by their respective management, which have not been subject to review, whose interim financial results reflect total assets of Rs. 6,021.18 crores as on June 30, 2026, total revenue of Rs.211.62 Crores and net profit after tax of Rs. 0.66 Crores for the quarter ended June 30, 2026. According to the information and explanation given to us by the Management, these financial results are not material to the Corporation.

   The Statement also includes results of 1 foreign branch reviewed by one of the corporation auditors, whose interim financial results reflect total assets of Rs. 24.18 Crore as on June 30, 2026, total revenue of Rs. 0.08 Crore and net loss of Rs.0.05 Crore for the quarter ended June 30, 2026.

8. The Statement includes the financial returns / information of 8 Zonal offices, which have been reviewed by 8 Zonal Auditors. The Statement also includes the financial returns/ information of 113 Divisional Offices (DO), 74 units of Pension & Group Schemes (P&GS) and 2048 branches in India, whose financial information has been certified by the Management, which have neither been reviewed by their auditors nor by us.

9. The Statement includes comparative figures for the corresponding quarter ended June 30, 2025, which were reviewed by one of the predecessor joint auditors of the Corporation and they had expressed an unmodified conclusion vide their review report dated August 07,2025 on such Standalone financial results.

Our conclusion is not modified in respect of the above matters.

For M/s V. Sankar Aiyar & Co. Chartered Accountants FRN: 109208W L V Saptharishi Partner Membership No.: 127055 UDIN: 26127055JUSFPG4082	For M/s Mukund M Chitale & Co. Chartered Accountants FRN:106655W Nisha Yadav Partner Membership No.: 135775 UDIN:26135775FTSCCG2527

Place: Mumbai

Dated: 06th August, 2026

LIFE INSURANCE CORPORATION OF INDIA

Reviewed Standalone Financial Results for the Quarter ended June 30, 2026

(Rs. in Crore)

Sl. No.	Particulars	Three months ended/As at			Year ended/As at
		June 30, 2026	March 31, 2026 *	June 30, 2025	March 31, 2026
		Reviewed	Audited	Reviewed	Audited
POLICYHOLDERS' A/C					
1	Gross premium income				
	(a) First Year Premium	9,217.26	12,969.81	7,525.26	41,935.30
	(b) Renewal Premium	61,833.49	81,932.97	59,884.79	2,76,135.59
	(c) Single Premium	56,369.37	70,078.99	51,922.99	2,18,677.67
2	Net premium income[1]	1,27,250.41	1,64,691.21	1,19,200.39	5,35,984.22
3	Income from investments (Net)[2]	1,09,351.45	1,09,022.04	1,02,930.20	4,31,707.68
4	Other income	634.93	2,393.01	130.09	2,799.37
5	Transfer of funds from Shareholders' A/c[3]	610.91	720.91	602.93	2,796.99
6	**Total (2 to 5)**	2,37,847.70	2,76,827.17	2,22,863.61	9,73,288.26
7	Commission on				
	(a) First Year Premium	1,908.08	3,127.01	1,743.37	9,317.94
	(b) Renewal Premium	2,990.28	4,151.62	3,081.95	14,176.82
	(c) Single Premium	133.80	436.16	124.25	952.32
8	**Net Commission**[1]	5,032.16	7,707.30	4,949.57	24,439.59
9	Operating Expenses related to insurance business (a + b)				
	(a) Employees remuneration and welfare expenses	6,033.74	8,879.26	5,673.09	27,889.41
	(b) Other operating expenses	2,474.90	4,054.00	1,875.91	11,620.37
10	**Expenses of Management (8+9)**	13,540.80	20,640.56	12,498.57	63,949.37
11	Provisions for doubtful debts (including bad debts written off)	(568.09)	(554.19)	(26.06)	(821.12)
12	Provisions for diminution in value of investments/debentures & bonds	(13.22)	68.21	(385.92)	(817.05)
13	Goods & Service tax on linked charges	-	(0.22)	43.63	148.76
14	Provision for taxes	1,598.32	(9,088.86)	1,583.72	(4,173.41)
15	Benefits Paid(Net)[1&4]	1,21,377.00	1,79,514.62	97,056.11	4,96,104.28
16	Change in actuarial liability	89,638.18	63,011.71	1,01,157.67	3,63,339.44
17	**Total (10+11+12+13+14+15+16)**	2,25,572.99	2,53,591.83	2,11,927.72	9,17,730.27
18	Surplus/Deficit (6-17)	12,274.71	23,235.34	10,935.89	55,557.99
19	Appropriations				
	(a) Transferred to Shareholders A/c[3]	12,146.56	22,256.21	10,791.67	54,189.76
	(b) Funds for Future Appropriations	128.15	979.13	144.22	1,368.23
20	Details of Surplus / Deficit				
	(a) Interim bonus paid	928.42	4,470.41	875.26	8,356.71
	(b) Allocation of bonus to policyholders[5]	-	59,622.65	-	59,725.53
	(c) Surplus shown in the Revenue Account	12,274.71	23,235.34	10,935.89	55,557.99
	Total Surplus	13,203.13	87,328.40	11,811.15	1,23,640.23
SHAREHOLDERS' A/C					
21	Transfer from Policyholders' Account[3]	12,146.56	22,256.21	10,791.67	54,189.76
22	Total income under Shareholders' Account				
	(a) Investment Income (Net)[2]	2,543.26	2,492.46	1,786.73	8,587.68
	(b) Other income	-	-	-	-
23	Expenses other than those related to insurance business	492.74	494.89	972.05	2,415.50
24	Transfer of funds to Policyholders' A/c [3]	610.91	720.91	602.93	2,796.99
25	Provisions for doubtful debts (including write off)	-	-	-	-
26	Provisions for diminution in value of investments/debentures & bonds	2.21	129.59	(2.72)	111.17
27	**Profit before tax**	13,583.96	23,403.28	11,006.14	57,453.78
28	Provisions for tax	91.93	(17.15)	19.63	35.23
29	**Profit after tax and before Extraordinary Items**	13,492.03	23,420.43	10,986.51	57,418.55
30	Extraordinary Items (Net of tax expenses)	-	-	-	-
31	**Profit after tax and Extraordinary Items**	13,492.03	23,420.43	10,986.51	57,418.55
32	Dividend per share (Rs.):				
	(a) Interim Dividend	-	-	-	-
	(b) Final Dividend (Refer point no. 7 of the notes)	-	10.00	-	10.00
33	Profit carried to Balance Sheet[6]	1,77,063.01	1,69,895.98	1,31,053.94	1,69,895.98
34	Paid up equity share capital (Refer point no. 5 of the notes)	12,650.00	6,325.00	6,325.00	6,325.00
35	Reserve & Surplus (excluding Revaluation Reserve)	1,77,092.56	1,69,925.81	1,31,082.27	1,69,925.81
36	Fair Value Change Account and Revaluation Reserve Shareholders)	238.74	(894.43)	916.63	(894.43)
37	**Total Assets:**				
	(a) Investments:				
	- Shareholders'	1,74,216.23	1,50,740.33	1,23,558.50	1,50,740.33
	- Policyholders Fund excluding Linked Assets	54,94,292.46	53,33,262.11	53,54,407.93	53,33,262.11
	- Assets held to cover Linked Liabilities	69,003.74	61,896.94	53,722.73	61,896.94
	(b) Other Assets (Net of current liabilities and provisions)	3,15,854.49	3,19,926.60	2,63,914.55	3,19,926.60

V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS FRN 109208W

MUKUND M. CHITALE & CO. CHARTERED ACCOUNTANTS MUMBAI

L.I.C. OF INDIA

(Rs. in Crore)

Sl. No.		Particulars	Three months ended/As at			Year ended/As at
			June 30, 2026	March 31, 2026 *	June 30, 2025	March 31, 2026
			Reviewed	Audited	Reviewed	Audited
38		**Analytical Ratios[7]:**				
	(i)	Solvency Ratio	2.42	2.35	2.17	2.35
	(ii)	Expenses of Management Ratio	10.63%	12.51%	10.47%	11.91%
	(iii)	Policyholder's liabilities to Shareholders' fund	30.86	32.45	40.90	32.45
	(iv)	Earnings per share (Rs.):				
		a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not annualized for three months)	10.67	18.51	8.68	45.39
		b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not annualized for three months)	10.67	18.51	8.68	45.39
	(v)	NPA ratios: (for policyholders' fund)				
		a) Gross NPAs	7,168.08	7,205.20	8,436.46	7,205.20
		Net NPAs	4.92	4.34	3.63	4.34
		b) % of Gross NPAs	1.21%	1.21%	1.42%	1.21%
		% of Net NPAs	0.00%	0.00%	0.00%	0.00%
	(vi)	Yield on Investments (on policyholders' fund)[8]				
		A. Without unrealised gains	8.28%	9.19%	8.45%	8.92%
		B. With unrealised gains	15.04%	-10.96%	17.64%	5.82%
	(vii)	NPA ratios: (for shareholders' fund)				
		a) Gross NPAs	0.00	0.00	56.50	0.00
		Net NPAs	0.00	0.00	0.00	0.00
		b) % of Gross NPAs	0.00%	0.00%	1.39%	0.00%
		% of Net NPAs	0.00%	0.00%	0.00%	0.00%
	(viii)	Yield on Investments (on shareholders' fund)[8]				
		A. Without unrealised gains	6.21%	6.85%	6.14%	6.61%
		B. With unrealised gains	8.98%	-1.32%	10.09%	6.10%
	(ix)	Persistency Ratio[9]				
		For 13th month	70.38%	67.77%	70.90%	74.64%
		For 25th month	65.95%	63.32%	66.00%	68.98%
		For 37th month	62.63%	61.78%	64.26%	66.94%
		For 49th month	61.79%	56.87%	62.88%	63.03%
		For 61st month	61.27%	54.13%	58.31%	59.31%
	(x)	Conservation Ratio				
		Life Participating	92.12%	91.53%	94.76%	93.55%
		Pension Participating	82.77%	84.60%	91.11%	88.56%
		Annunity Participating	83.99%	83.88%	94.58%	89.61%
		Life Non Participating	67.12%	70.03%	73.65%	65.07%
		Pension Non Participating	56.01%	71.72%	42.95%	63.08%
		Annunity Non Participating	95.46%	100.21%	86.61%	95.58%
		Variable Non Participating	26.65%	14.34%	92.08%	43.80%
		Health Non Participating	92.53%	88.29%	94.89%	90.82%
		Linked Life Non Participating	118.58%	107.88%	103.80%	108.93%
		Linked Pension Non Participating	105.75%	85.30%	93.01%	92.33%
		Linked Health Non Participating	92.50%	84.60%	90.96%	87.24%
		Capital Redemption Annuity Certain-Non Par	71.08%	192.09%	99.01%	93.42%
	(xi)	Percentage of shares held by Government of India (in case of public sector insurance companies)	96.50%	96.50%	96.50%	96.50%

* Refer Note no. 14 of SEBI LODR Notes to Standalone and Consolidated Financial Results

Foot Notes:

1 Net of reinsurance
2 Net of amortisation and losses (including capital gains)
3 It includes contribution by Shareholder towards net deficit in segment, if any.
4 Inclusive of interim bonus
5 Allocation of bonus to Policyholder is done at the year end
6 Profit carried to Balance Sheet after appropriations
7 Analytical ratios have been calculated as per definition given in IRDAI Analytical ratios disclosures.
8 Yield on Investments is annualized
9 Persistency Ratio - Regular Premium Basis (calculated as per revised IRDAI guidelines)

For and on behalf of the Board of Directors

Dinesh Pant
Managing Director

Place: Mumbai
Date: August 6, 2026

V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS FRN 109208W

MUKUND M. CHITALE & CO. CHARTERED ACCOUNTANTS MUMBAI

L.I.C. OF INDIA

LIFE INSURANCE CORPORATION OF INDIA

Reviewed Standalone Segment wise Revenue, Results and Capital Employed for the Quarter ended June 30, 2026

(Rs. in Crore)

Sl. No.	Particulars	Three months ended/As at			Year ended/As at
		June 30, 2026	March 31, 2026 *	June 30, 2025	March 31, 2026
		Reviewed	Audited	Reviewed	Audited
1	**Segment Income:**				
	A) Policyholders:				
	(a) Segment A: Life Participating				
	Net Premium	62,613.46	84,033.60	61,931.30	2,83,156.44
	Income from Investments[2]	62,223.47	69,759.44	60,274.43	2,66,241.32
	Transfer of Funds from shareholders' account	599.48	610.37	597.68	2,403.46
	Other Income	587.58	2,240.76	36.42	2,372.25
	(b) Segment B: Pension Participating				
	Net Premium	49.40	110.77	59.68	319.38
	Income from Investments[2]	790.77	965.24	779.27	3,295.69
	Transfer of Funds from shareholders' account	4.81	4.81	4.81	19.22
	Other Income	-	-	-	(0.02)
	(c) Segment C: Annuity Participating				
	Net Premium	0.37	0.48	0.45	1.67
	Income from Investments[2]	95.38	93.30	89.95	368.32
	Transfer of Funds from shareholders' account	-	-	-	-
	Other Income	-	-	-	-
	(d) Segment D: Life Non Participating				
	Net Premium	29,809.37	36,310.85	19,642.11	1,06,880.17
	Income from Investments[2]	21,779.03	25,049.25	18,532.84	82,458.63
	Transfer of Funds from shareholders' account	-	-	-	-
	Other Income	10.89	113.17	57.56	275.92
	(e) Segment E: Pension Non Participating				
	Net Premium	25,763.23	32,045.98	30,197.53	1,06,654.25
	Income from Investments[2]	17,425.65	16,029.90	17,382.93	67,336.95
	Transfer of Funds from shareholders' account	-	-	-	-
	Other Income	36.96	39.46	36.42	152.50
	(f) Segment F: Annuity Non Participating				
	Net Premium	3,187.62	4,744.55	3,460.62	15,825.84
	Income from Investments[2]	3,209.88	3,431.62	2,984.06	12,647.19
	Transfer of Funds from shareholders' account	-	-	-	-
	Other Income	(0.20)	(0.10)	(0.06)	(0.15)
	(g) Segment G: Variable Non Participating				
	Net Premium	0.16	0.52	0.62	2.58
	Income from Investments[2]	0.20	1.94	1.94	7.76
	Transfer of Funds from shareholders' account	6.62	12.81	0.44	12.81
	Other Income	-	-	(0.03)	(0.05)
	(h) Segment H: Health Non Participating				
	Net Premium	23.82	68.65	26.82	171.64
	Income from Investments[2]	18.72	17.44	15.78	64.63
	Transfer of Funds from shareholders' account	-	-	-	-
	Other Income	-	-	(0.02)	(0.01)
	(i) Segment I:Linked Life Non Participating				
	Net Premium	5,345.27	6,742.65	3,495.75	20,834.73
	Income from Investments[2]	3,138.49	(5,305.12)	2,613.60	(283.55)
	Transfer of Funds from shareholders' account	-	92.92	-	361.50
	Other Income	(0.30)	(0.28)	(0.20)	(1.07)
	(j) Segment J: Linked Pension Non Participating				
	Net Premium	448.93	649.32	376.41	2,103.27
	Income from Investments[2]	603.81	(998.65)	620.47	(4.73)
	Transfer of Funds from shareholders' account	-	-	-	-
	Other Income	-	-	-	-
	(k) Segment K: Linked Health Non Participating				
	Net Premium	8.72	(16.20)	9.02	33.40
	Income from Investments[2]	61.07	(95.87)	71.22	35.63
	Transfer of Funds from shareholders' account	-	-	-	-
	Other Income	-	-	-	-
	(k) Segment L: Capital Redemption and Annuity Certain (CRAC)				
	Net Premium	0.06	0.04	0.08	0.85
	Income from Investments[2]	2.38	3.36	5.27	15.36
	Transfer of Funds from shareholders' account	-	-	-	-
	Other Income	-	-	-	-

V. SANKAR AIYAR & CO. FRN 109208W CHARTERED ACCOUNTANTS

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

L.I.C. OF INDIA

(Rs. in Crore)

Sl. No.	Particulars	Three months ended/As at			Year ended/As at
		June 30, 2026	March 31, 2026 *	June 30, 2025	March 31, 2026
		Reviewed	Audited	Reviewed	Audited
	B] Shareholders:				
	Income from Investments[2]	2,540.96	2,363.85	1,789.37	8,421.06
	Other Income	-	-	-	-
2	**Segment Surplus/ Deficit (net of transfer from shareholders' A/c) :**				
	(a) Segment A: Life Participating	25.45	7,240.60	115.63	7,286.71
	(b) Segment B: Pension Participating	50.51	312.12	11.37	590.18
	(c) Segment C: Annuity Participating	52.19	51.47	17.22	121.82
	(d) Segment D:Life Non Participating	11,415.48	13,167.21	10,242.28	43,305.46
	(e) Segment E: Pension Non Participating	207.66	1,989.49	154.86	2,845.04
	(f) Segment F: Annuity Non Participating	352.56	441.32	317.32	1,162.52
	(g) Segment G: Variable Non Participating	(6.62)	(13.20)	(0.44)	(12.81)
	(h) Segment H: Health Non Participating	40.06	40.83	44.34	154.76
	(i) Segment I: Linked Life Non Participating	77.53	(92.92)	0.17	(361.50)
	(j) Segment J :Linked Pension Non Participating	31.94	(3.47)	23.61	40.08
	(k) Segment K: Linked Health Non Participating	12.47	(26.47)	7.81	18.95
	(l) Segment L: Capital Redemption and Annuity Certain (CRAC)	8.86	22.63	1.28	32.47
3	**Segment Assets:**				
	(a) Segment A:Life Participating	36,91,039.06	35,79,204.38	35,38,045.81	35,79,204.38
	(b) Segment B: Pension Participating	42,632.95	42,417.94	41,796.15	42,417.94
	(c) Segment C: Annuity Participating	5,516.57	5,504.47	5,467.72	5,504.47
	(d) Segment D: Life Non Participating	9,64,571.83	9,38,631.36	9,73,523.65	9,38,631.36
	(e) Segment E: Pension Non Participating	9,13,170.06	9,00,204.86	8,79,483.33	9,00,204.86
	(f) Segment F: Annuity Non Participating	1,87,515.45	1,83,472.42	1,73,197.30	1,83,472.42
	(g) Segment G:Variable Non Participating	23.73	19.72	106.31	19.72
	(h) Segment H: Health Non Participating	514.19	534.44	538.72	534.44
	(i) Segment I:Linked Life Non Participating	57,879.03	51,292.00	42,488.03	51,292.00
	(j) Segment J :Linked Pension Non Participating	9,858.76	9,168.23	9,640.18	9,168.23
	(k) Segment K:Linked Health Non Participating	1,914.90	1,855.54	2,035.35	1,855.54
	(l) Segment L:Capital Redemption and Annuity Certain (CRAC)	89.33	114.66	135.93	114.66
	TOTAL	**58,74,725.86**	**57,12,420.02**	**56,66,458.48**	**57,12,420.02**
	Shareholders	1,78,641.06	1,53,405.96	1,29,145.23	1,53,405.96
	GRAND TOTAL	**60,53,366.92**	**58,65,825.98**	**57,95,603.71**	**58,65,825.98**
4	**# Segment Policy Liabilities:**				
	(a) Segment A: Life Participating	36,91,838.76	35,72,795.17	35,39,658.37	35,72,795.17
	(b) Segment B: Pension Participating	42,632.95	42,402.24	41,796.15	42,402.24
	(c) Segment C: Annunity Participating	5,516.57	5,504.38	5,467.72	5,504.38
	(d) Segment D: Life Non Participating	9,53,156.35	9,25,464.15	9,63,281.37	9,25,464.15
	(e) Segment E: Pension Non Participating	9,12,962.40	8,98,215.37	8,79,328.47	8,98,215.37
	(f) Segment F: Annuity Non Participating	1,87,162.89	1,83,031.10	1,72,879.98	1,83,031.10
	(g) Segment G: Variable Non Participating	30.35	32.92	106.75	32.92
	(h) Segment H: Health Non Participating	474.13	493.61	494.38	493.61
	(i) Segment I: Linked Life Non Participating	57,801.50	51,384.92	42,487.86	51,384.92
	(j) Segment J :Linked Pension Non Participating	9,826.82	9,171.70	9,616.57	9,171.70
	(k) Segment K: Linked Health Non Participating	1,902.43	1,882.01	2,027.54	1,882.01
	(l) Segment L: Capital Redemption and Annuity Certain (CRAC)	80.47	92.03	134.65	92.03
	TOTAL	**58,63,385.62**	**56,90,469.60**	**56,57,279.81**	**56,90,469.60**
	Shareholders	1,89,981.30	1,75,356.38	1,38,323.90	1,75,356.38
	GRAND TOTAL	**60,53,366.92**	**58,65,825.98**	**57,95,603.71**	**58,65,825.98**

* Refer Note no. 14 of SEBI LODR Notes to Standalone and Consolidated Financial Results

Footnotes:

1 Segments include:

a. Linked Policies: (i) Life (ii) General Annuity and Pension (iii) Health

b. Non-Linked

1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
2. Participating Policies : (i) Life (ii) General Annuity and Pension

2 Net of Provisions for diminution in value of investments

\# Segment Policy Liabilities is the Total Liablities

V. SANKAR AIYAR & CO. FRN 109208W CHARTERED ACCOUNTANTS

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

L.I.C. OF INDIA

V. Sankar Aiyar & Co.	Mukund M Chitale & Co.
Chartered Accountants	**Chartered Accountants**
A-601, Mangalya Building,	2nd floor, Kapur House,
Off. Marol Maroshi Road,	Paranjape Scheme B, Road No. 1,
Andheri (E)	Vile Parle (East),
Mumbai – 400 059	Mumbai – 400 057

Independent Auditors' Limited Review Report on Unaudited Consolidated Financial Results of LIFE INSURANCE CORPORATION OF INDIA for the quarter ended June 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with IRDAI Circular reference: IRDAI/ F&I/ REG/ CIR/ 208/ 10/ 2016 dated October 25, 2016.

To

The Board of Directors of

Life Insurance Corporation of India

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Life Insurance Corporation of India** ("the Corporation") ("the Parent") and its subsidiaries and associates (the parent and its subsidiaries hereinafter referred to as the "Group") for the quarter ended June 30, 2026, ("the Statement"), being submitted by the Corporation pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Insurance Regulatory and Development Authority of India ("IRDAI") Circular reference: IRDAI /F&I / REG/ CIR/ 208 /10/ 2016 dated October 25, 2016.

2. This Statement is the responsibility of the Parent's Management and approved by the Board of Directors, which has been initialed by us for identification purpose only. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") 25, "Interim Financial Reporting", issued by the Institute of Chartered Accountants of India (ICAI), including the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDAI Act"), the Life Insurance Corporation Act, 1956 (the "LIC Act") and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of these financial results and which are not inconsistent with the accounting principles as prescribed in the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "Regulations") as amended from time to time and orders/directions/circulars issued by the IRDAI. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

V. SANKAR AIYAR & CO. FRN 109208W CHARTERED ACCOUNTANTS

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

V. Sankar Aiyar & Co.	Mukund M Chitale & Co.
Chartered Accountants	Chartered Accountants
A-601, Mangalya Building,	2nd floor, Kapur House,
Off. Marol Maroshi Road,	Paranjape Scheme B, Road No. 1,
Andheri (E)	Vile Parle (East),
Mumbai – 400 059	Mumbai – 400 057

4. The statement includes the results of the following entities:

Sr. no.	Name of Entity	Relationship
1.	LIC Pension Fund Limited	Subsidiary
2.	LIC Card Services Limited	Subsidiary
3.	LIC (International) B.S.C. (c) Bahrain	Subsidiary
4.	LIC Nepal Limited	Subsidiary
5.	LIC (Lanka) Limited	Subsidiary
6.	LIC (Singapore) Pte Ltd.	Subsidiary
7.	LIC of Bangladesh Limited.	Subsidiary
8.	LIC Housing Finance Ltd.	Associate
9.	LIC HFL Asset Management Company Limited Ltd.	Associate
10.	LIC Mutual Fund Asset Management Ltd.	Associate
11.	LIC Mutual Fund Trustee Private Limited	Associate
12.	IDBI Bank Limited	Associate
13.	IDBI Trusteeship Services Limited	Associate

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standard, accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, the IRDAI Act, the LIC Act and IRDAI(Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "Regulations"); orders/directions/circulars issued by the IRDAI, to the extent applicable and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations and read with IRDAI Circular reference: IRDAI /F&I / REG/ CIR/ 208 /10/ 2016 dated October 25, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matters

6. We draw attention to the following notes to the Statement:

I. Note No.1 of the Statement regarding the completion of tenure of the independent directors and approval of the financial results by the Audit Committee comprising the existing Executive & Non-Executive Directors and the Board of Directors.

II. Note No.8, wherein it is mentioned that pursuant to the regulatory approval received by the Corporation, an amount of Rs.9,280.37 crore pertaining to additional contribution due to increase in family pension is being amortised over 20 quarters commencing from Q3 of the FY 2023-24 amounting to Rs.464.02 crore per quarter. Accordingly, an amount of Rs. 464.02 crore has been charged to Revenue Account for the quarter ended June 30, 2026, respectively. The balance amount of Rs. 4,176.15 crore shall be amortised over the subsequent quarters upto Q2 of the FY 2028-29.

V. SANKAR AIYAR & CO. 109208W CHARTERED ACCOUNTANTS

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

III. Note No.9, wherein it is mentioned that pursuant to the regulatory approval received by the Corporation, an amount of Rs.7,230.09 crore in Par segment pertaining to excess Expenses of Management for the FY 2022-23 is being replenished from Shareholders' account in equal annual instalments not exceeding three, commencing from Q1 of the FY 2024-2025. Accordingly, an amount of Rs. 602.51 crore has been replenished from the Shareholders' account for the quarter ended June 30, 2026. The balance amount of Rs. 1,807.50 crore shall be replenished from Shareholders' account over the subsequent quarters upto Q4 of FY 2026-27.

IV. Note No.10, wherein it is mentioned that pursuant to the regulatory approval received by the Corporation, an amount of Rs. 5,477.10 crore towards additional pension liability pertaining to Par segment is being charged to the Shareholders account over a period not exceeding three years commencing from the FY 2024-2025. Accordingly, an amount of Rs. 456.42 crore has been charged to Shareholders' account during the quarter ended June 30, 2026. The balance amount of Rs. 1,369.32 crore shall be charged to Shareholders' account over the subsequent quarters upto Q4 of the FY 2026-27.

Our conclusion is not modified in respect of the above matters.

Other Matters

7. The actuarial valuation of liabilities for life policies in force is the responsibility of the Corporation's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at June 30, 2026 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon the Appointed Actuary's certificate in this regard during our review of the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Statement.

8. The Statement includes results of 7 subsidiaries certified by their respective management, which have not been subject to review, whose interim financial results reflect total revenue of Rs.776.12 crore and profit/(loss) after tax of Rs. 94.35 crore for the quarter ended June 30, 2026. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

9. The Statement includes results of 4 associates, which have not been reviewed by us, whose interim financial results reflect share in profit of Rs. 1,612.97 Crore for the quarter ended June 30, 2026. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

10. The Statement includes results of 2 associates, certified by their respective management, which have not been subject to review, whose interim financial results reflect share of loss of Rs. 0.37 crore for the quarter ended June 30, 2026, respectively. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

V. SANKAR AIYAR & CO. FRN 109208W CHARTERED ACCOUNTANTS

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

V. Sankar Aiyar & Co. Chartered Accountants A-601, Mangalya Building, Off. Marol Maroshi Road, Andheri (E) Mumbai – 400 059	Mukund M Chitale & Co. Chartered Accountants 2nd floor, Kapur House, Paranjape Scheme B, Road No. 1, Vile Parle (East), Mumbai – 400 057

11. The Statement includes comparative figures for the corresponding quarter ended June 30, 2025, which were reviewed by one of the predecessor joint auditors of the Corporation and they had expressed an unmodified conclusion vide their review report dated August 07,2025 on such Consolidated financial results.

Our conclusion is not modified in respect of the above matters.

For M/s V. Sankar Aiyar & Co. Chartered Accountants FRN: 109208W L V Saptharishi Partner Membership No.: 127055 UDIN:26127055WRURIF8780	For M/s Mukund M Chitale & Co. Chartered Accountants FRN: 106655W Nisha Yadav Partner Membership No.: 135775 UDIN:26135775PTDBZF4524

Place: Mumbai

Dated: 06th August, 2026

LIFE INSURANCE CORPORATION OF INDIA

Reviewed Consolidated Financial Results for the Quarter ended June 30, 2026

(Rs. in Crore)

Sl. No.	Particulars	Three months ended / As at			Year ended/As at
		June 30, 2026	March 31, 2026 *	June 30, 2025	March 31, 2026
		Reviewed	Audited	Reviewed	Audited
POLICYHOLDERS' A/C					
1	Gross premium income				
	(a) First Year Premium	9,257.46	13,009.00	7,565.98	42,107.92
	(b) Renewal Premium	62,129.26	82,233.16	60,179.41	2,77,350.43
	(c) Single Premium	56,409.42	70,118.62	52,008.48	2,18,920.15
2	Net premium income[1]	1,27,623.16	1,65,067.19	1,19,618.41	5,37,603.79
3	Income from investments (Net)[2]	1,09,685.30	1,09,210.70	1,03,251.99	4,31,573.57
4	Other income	638.30	2,395.17	131.71	2,807.49
5	Transfer of funds from Shareholders' A/c[3]	610.91	721.16	602.93	2,812.75
6	**Total (2 to 5)**	2,38,557.67	2,77,394.22	2,23,605.04	9,74,797.60
7	Commission on				
	(a) First Year Premium	1,920.13	3,138.89	1,754.07	9,368.64
	(b) Renewal Premium	3,007.01	4,165.46	3,098.46	14,240.56
	(c) Single Premium	134.50	436.68	124.78	954.71
8	Net Commission[1]	5,061.56	7,733.37	4,975.30	24,555.55
9	Operating Expenses related to insurance business (a + b):				
	(a) Employees remuneration and welfare expenses	6,048.30	8,891.19	5,685.83	27,938.34
	(b) Other operating expenses	2,494.65	4,074.11	1,897.14	11,714.85
10	**Expenses of Management** (8+9)	13,604.51	20,698.67	12,558.27	64,208.74
11	Provisions for doubtful debts (including bad debts written off)	(565.68)	(543.99)	(26.13)	(811.36)
12	Provisions for diminution in value of investments/ Debentures & Bonds	(1.82)	75.20	(362.41)	(783.14)
13	Goods and Service tax charge on linked charges	-	(0.22)	43.63	148.76
14	Provision for taxes	1,626.04	(9,068.67)	1,616.27	(4,048.40)
15	Benefits Paid [4](Net)[1]	1,21,911.47	1,80,168.49	97,550.92	4,98,514.85
16	Change in actuarial liability	89,633.24	62,903.84	1,01,349.35	3,63,510.48
17	Total (10+11+12+13+14+15+16)	2,26,207.76	2,54,233.32	2,12,729.90	9,20,739.93
18	**Surplus/Deficit (6-17)**	12,349.91	23,160.90	10,875.14	54,057.67
	Add: Share of Profit in Associates	1,612.60	1,804.86	1,347.04	7,009.31
	(Less)/Add: Minority Interest	(2.44)	(1.29)	(1.84)	(28.23)
	Surplus/Deficit after Share of Profit of Associates and Minority Interest	13,960.07	24,964.47	12,220.34	61,038.75
19	**Appropriations**				
	(a) Transferred to Shareholders A/c[3]	12,209.17	22,192.77	10,737.54	54,057.13
	(b) Funds for Future Appropriations	128.15	979.13	144.22	1,368.23
	(c) Transferred to Other Reserve	1,622.75	1,792.57	1,338.58	5,613.39
20	**Details of Surplus / Deficit**				
	(a) Interim bonus paid	928.42	4,470.41	875.26	8,356.71
	(b) Allocation of bonus to policyholders[5]	-	59,622.65	-	59,725.53
	(c) Surplus shown in the Revenue Account	13,960.07	24,964.47	12,220.34	61,038.75
	Total surplus	14,888.49	89,057.53	13,095.60	1,29,120.99
SHAREHOLDERS' A/C					
21	Transfer from Policyholders' Account[3]	12,209.17	22,192.77	10,737.54	54,057.13
22	Total income under Shareholders' Account				
	(a) Investments Income (Net)[2]	2,557.24	2,465.88	1,801.09	8,594.72
	(b) Other income	51.54	49.31	44.89	191.31
23	Expenses other than those related to insurance business	517.77	529.99	996.36	2,530.70
24	Transfer of funds to Policyholders' A/c[3]	610.91	721.16	602.93	2,812.75
25	Provisions for doubtful debts (including write off)	(0.05)	(0.06)	(0.43)	(0.88)
26	Provisions for diminution in value of investments/Debentures & Bonds	2.93	0.18	(1.11)	(23.29)
27	**Profit/ (loss) before tax**	13,686.39	23,456.69	10,985.77	57,523.88
28	Provisions for tax	102.14	(10.49)	28.72	70.73
29	**Profit / (loss) after tax and before Extraordinary Items**	13,584.25	23,467.18	10,957.05	57,453.15
30	Extraordinary Items (Net of tax expenses) (if applicable)	-	-	-	-
31	Profit/ (loss) after tax and Extraordinary Items	13,584.25	23,467.18	10,957.05	57,453.15
32	Dividend per share (Rs.):				
	(a) Interim Dividend	-	-	-	-
	(b) Final Dividend (Refer Point No. 7 of the Notes)	-	10.00	-	10.00
33	Profit/(Loss) carried to Balance Sheet[6]	1,77,262.08	1,70,003.11	1,31,130.59	1,70,003.11
34	Paid up equity share capital (Refer Point No. 5 of the Notes)	12,650.00	6,325.00	6,325.00	6,325.00
35	Reserve & Surplus (excluding Revaluation Reserve)	1,78,489.95	1,71,230.89	1,32,156.14	1,71,230.89
36	Fair Value Change Account and Revaluation Reserve (Shareholders)	181.05	(950.55)	858.61	(950.55)

(Rs. in Crore)

Sl. No.	Particulars	Three months ended / As at			Year ended/As at
		June 30, 2026	March 31, 2026 *	June 30, 2025	March 31, 2026
		Reviewed	Audited	Reviewed	Audited
37	**Total Assets:**				
	(a) Investments:				
	- Shareholders'	1,73,333.10	1,49,839.14	1,22,435.74	1,49,839.14
	- Policyholders Fund excluding Linked Assets	55,30,393.04	53,68,329.26	53,83,643.05	53,68,329.26
	- Assets held to cover Linked Liabilities	69,374.81	62,187.78	53,881.30	62,187.78
	(b) Other Assets (Net of current liabilities and provisions)	3,25,750.22	3,29,175.07	2,73,701.22	3,29,175.07
38	**Analytical Ratios[7]:**				
	(i) Solvency Ratio	2.42	2.35	2.17	2.35
	(ii) Expenses of Management Ratio	10.65%	12.52%	10.49%	11.93%
	(iii) Policyholder's liabilities to shareholders' fund	30.83	32.41	40.78	32.41
	(iv) Earnings per share (Rs.):				
	a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not annualized for three/ six months)	10.74	18.55	8.66	45.42
	b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not annualized for three/ six months)	10.74	18.55	8.66	45.42
	(v) NPA ratios: (for policyholders' fund)				
	a) Gross NPAs	7,168.08	7,205.20	8,436.46	7,205.20
	Net NPAs	4.92	4.34	3.63	4.34
	b) % of Gross NPAs	1.21%	1.21%	1.42%	1.21%
	% of Net NPAs	0.00%	0.00%	0.00%	0.00%
	(vi) Yield on Investments (on policyholders' fund)[8]				
	A. Without unrealised gains	8.28%	9.19%	8.45%	8.92%
	B. With unrealised gains	15.04%	-10.96%	17.64%	5.82%
	(vii) NPA ratios: (for shareholders' fund)				
	a) Gross NPAs	0.00	0.00	56.50	0.00
	Net NPAs	0.00	0.00	0.00	0.00
	b) % of Gross NPAs	0.00%	0.00%	1.39%	0.00%
	% of Net NPAs	0.00%	0.00%	0.00%	0.00%
	(viii) Yield on Investments (on shareholders' fund)[8]				
	A. Without unrealised gains	6.21%	6.85%	6.14%	6.61%
	B. With unrealised gains	8.98%	-1.32%	10.09%	6.10%
	(ix) Persistency Ratio[9]				
	For 13th month	70.38%	67.77%	70.90%	74.64%
	For 25th month	65.95%	63.32%	66.00%	68.98%
	For 37th month	62.63%	61.78%	64.26%	66.94%
	For 49th month	61.79%	56.87%	62.88%	63.03%
	For 61st month	61.27%	54.13%	58.31%	59.31%
	(x) Conservation Ratio				
	Life Participating	92.12%	91.53%	94.76%	93.55%
	Pension Participating	82.77%	84.60%	91.11%	88.56%
	Annuity Participating	83.99%	83.88%	94.58%	89.61%
	Life Non Participating	67.12%	70.03%	73.65%	65.07%
	Pension Non Participating	56.01%	71.72%	42.95%	63.08%
	Annuity Non Participating	95.46%	100.21%	86.61%	95.58%
	Variable Non Participating	26.65%	14.34%	92.08%	43.80%
	Health Non Participating	92.53%	88.29%	94.89%	90.82%
	Linked Life Non Participating	118.58%	107.88%	103.80%	108.93%
	Linked Pension Non Participating	105.75%	85.30%	93.01%	92.33%
	Linked Health Non Participating	92.50%	84.60%	90.96%	87.24%
	Capital Redemption Annuity Certain-Non Par	71.08%	192.09%	99.01%	93.42%
	(xi) Percentage of shares held by Government of India (in case of public sector insurance companies)	96.50%	96.50%	96.50%	96.50%

*Refer Note no. 14 of SEBI LODR Notes to Standalone and Consolidated Financial Results

Foot Notes:

1 Net of reinsurance
2 Net of amortisation and losses (including capital gains)
3 It includes contribution by Shareholder towards net deficit in segment, if any.
4 Inclusive of interim bonus.
5 Allocation of bonus to Policyholder is done at the year end.
6 Profit/(Loss) carried to Balance Sheet after appropriations.
7 Analytical ratios have been calculated as per definition given in IRDAI Analytical ratios disclosures. The ratios calculated in point no (i), (v), (vi), (vii), (viii), (ix), (x) and (xi) pertains to Standalone
8 Yield on Investments is annualized
9 Persistency Ratio- Regular Premium basis (Calculated as per revised IRDAI guidelines)

For and on behalf of the Board of Directors

Place: Mumbai
Date: August 06 , 2026

V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS FRN 109208W

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

Dinesh Pant
Managing Director

L.I.C. OF INDIA

LIFE INSURANCE CORPORATION OF INDIA

Reviewed Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter ended June 30, 2026

(Rs. in Crore)

Sl. No.	Particulars	Three months ended/As at			Year ended/As at
		June 30, 2026	March 31, 2026 *	June 30, 2025	March 31, 2026
		Reviewed	Audited	Reviewed	Audited
1	**Segment Income:**				
	(A) Policyholders:				
	(a) Segment A: Life Participating				
	Net Premium	62,986.21	84,409.58	62,349.32	2,84,776.01
	Income from Investments[2]	62,548.66	69,939.60	60,580.73	2,66,071.45
	Transfer of Funds from shareholders' account	599.48	610.62	597.68	2,419.22
	Other Income	590.95	2,242.92	38.04	2,380.37
	(b) Segment B: Pension Participating				
	Net Premium	49.40	110.77	59.68	319.38
	Income from Investments[2]	790.77	965.24	779.27	3,295.69
	Transfer of Funds from shareholders' account	4.81	4.81	4.81	19.22
	Other Income	-	-	-	(0.02)
	(c) Segment C: Annuity Participating				
	Net Premium	0.37	0.48	0.45	1.67
	Income from Investments[2]	95.38	93.30	89.95	368.32
	Transfer of Funds from shareholders' account	-	-	-	-
	Other Income	-	-	-	-
	(d) Segment D: Life Non Participating				
	Net Premium	29,809.37	36,310.85	19,642.11	1,06,880.17
	Income from Investments[2]	21,779.03	25,049.25	18,532.84	82,458.63
	Transfer of Funds from shareholders' account	-	-	-	-
	Other Income	10.89	113.17	57.56	275.92
	(e) Segment E: Pension Non Participating				
	Net Premium	25,763.23	32,045.98	30,197.53	1,06,654.25
	Income from Investments[2]	17,425.65	16,029.90	17,382.93	67,336.95
	Transfer of Funds from shareholders' account	-	-	-	-
	Other Income	36.96	39.46	36.42	152.50
	(f) Segment F: Annuity Non Participating				
	Net Premium	3,187.62	4,744.55	3,460.62	15,825.84
	Income from Investments[2]	3,209.88	3,431.62	2,984.06	12,647.19
	Transfer of Funds from shareholders' account	-	-	-	-
	Other Income	(0.20)	(0.10)	(0.06)	(0.15)
	(g) Segment G: Variable Non Participating				
	Net Premium	0.16	0.52	0.62	2.58
	Income from Investments[2]	0.20	1.94	1.94	7.76
	Transfer of Funds from shareholders' account	6.62	12.81	0.44	12.81
	Other Income	-	-	(0.03)	(0.05)
	(h) Segment H: Health Non Participating				
	Net Premium	23.82	68.65	26.82	171.64
	Income from Investments[2]	18.72	17.44	15.78	64.63
	Transfer of Funds from shareholders' account	-	-	-	-
	Other Income	-	-	(0.02)	(0.01)
	(i) Segment I: Linked Life Non Participating				
	Net Premium	5,345.27	6,742.65	3,495.75	20,834.73
	Income from Investments[2]	3,138.49	(5,305.12)	2,613.60	(283.55)
	Transfer of Funds from shareholders' account	-	92.92	-	361.50
	Other Income	(0.30)	(0.28)	(0.20)	(1.07)
	(j) Segment J: Linked Pension Non Participating				
	Net Premium	448.93	649.32	376.41	2,103.27
	Income from Investments[2]	603.81	(998.65)	620.47	(4.73)
	Transfer of Funds from shareholders' account	-	-	-	-
	Other Income	-	-	-	-
	(k) Segment K: Linked Health Non Participating				
	Net Premium	8.72	(16.20)	9.02	33.40
	Income from Investments[2]	61.07	(95.87)	71.22	35.63
	Transfer of Funds from shareholders' account	-	-	-	-
	Other Income	-	-	-	-
	(l) Segment L: Capital Redemption Annuity Certain (CRAC) Non Participating				
	Net Premium	0.06	0.04	0.08	0.85
	Income from Investments[2]	2.38	3.36	5.27	15.36
	Transfer of Funds from shareholders' account	-	-	-	-
	Other Income	-	-	-	-

(Rs. in Crore)

Sl. No.	Particulars	Three months ended/As at			Year ended/As at
		June 30, 2026	March 31, 2026 *	June 30, 2025	March 31, 2026
		Reviewed	Audited	Reviewed	Audited
	(B) Shareholders:				
	Income from Investments[2]	2,554.94	2,467.27	1,802.88	8,570.78
	Other Income	51.54	49.31	44.89	191.31
2	**Segment Surplus/ Deficit (net of transfer from shareholders' A/c) :**				
	(a) Segment A: Life Participating	1,710.81	8,969.48	1,400.08	12,751.71
	(b) Segment B: Pension Participating	50.51	312.12	11.37	590.18
	(c) Segment C: Annuity Participating	52.19	51.47	17.22	121.82
	(d) Segment D: Life Non Participating	11,415.48	13,167.21	10,242.28	43,305.46
	(e) Segment E: Pension Non Participating	207.66	1,989.49	154.86	2,845.04
	(f) Segment F: Annuity Non Participating	352.56	441.32	317.32	1,162.52
	(g) Segment G: Variable Non Participating	(6.62)	(13.20)	(0.44)	(12.81)
	(h) Segment H: Health Non Participating	40.06	40.83	44.34	154.76
	(i) Segment I: Linked Life Non Participating	77.53	(92.92)	0.17	(361.50)
	(j) Segment J: Linked Pension Non Participating	31.94	(3.47)	23.61	40.08
	(k) Segment K: Linked Health Non Participating	12.47	(26.47)	7.81	18.95
	(l) Segment L: Capital Redemption Annuity Certain Non Par	8.86	22.63	1.28	32.47
3	**Segment Assets:**				
	(a) Segment A: Life Participating	37,36,908.61	36,23,393.49	35,76,887.23	36,23,393.49
	(b) Segment B: Pension Participating	42,632.95	42,417.94	41,796.15	42,417.94
	(c) Segment C: Annuity Participating	5,516.57	5,504.47	5,467.72	5,504.47
	(d) Segment D: Life Non Participating	9,64,571.83	9,38,631.36	9,73,523.65	9,38,631.36
	(e) Segment E: Pension Non Participating	9,13,170.06	9,00,204.86	8,79,483.33	9,00,204.86
	(f) Segment F: Annuity Non Participating	1,87,515.45	1,83,472.42	1,73,197.30	1,83,472.42
	(g) Segment G: Variable Non Participating	23.73	19.72	106.31	19.72
	(h) Segment H: Health Non Participating	514.19	534.44	538.72	534.44
	(i) Segment I: Linked Life Non Participating	58,250.10	51,582.84	42,646.60	51,582.84
	(j) Segment J: Linked Pension Non Participating	9,858.76	9,168.23	9,640.18	9,168.23
	(k) Segment K: Linked Health Non Participating	1,914.90	1,855.54	2,035.35	1,855.54
	(l) Segment L: Capital Redemption Annuity Certain Non Par	89.33	114.66	135.93	114.66
	TOTAL	**59,20,966.48**	**57,56,899.97**	**57,05,458.47**	**57,56,899.97**
	(m) Shareholders	1,77,884.69	1,52,631.28	1,28,202.84	1,52,631.28
	GRAND TOTAL	**60,98,851.17**	**59,09,531.25**	**58,33,661.31**	**59,09,531.25**
4	**#Segment Policy Liabilities :**				
	(a) Segment A: Life Participating	37,35,334.33	36,14,685.06	35,76,260.48	36,14,685.06
	(b) Segment B: Pension Participating	42,632.95	42,402.24	41,796.15	42,402.24
	(c) Segment C: Annuity Participating	5,516.57	5,504.38	5,467.72	5,504.38
	(d) Segment D: Life Non Participating	9,53,156.35	9,25,464.15	9,63,281.37	9,25,464.15
	(e) Segment E: Pension Non Participating	9,12,962.40	8,98,215.37	8,79,328.47	8,98,215.37
	(f) Segment F: Annuity Non Participating	1,87,162.89	1,83,031.10	1,72,879.98	1,83,031.10
	(g) Segment G: Variable Non Participating	30.35	32.92	106.75	32.92
	(h) Segment H: Health Non Participating	474.13	493.61	494.38	493.61
	(i) Segment I: Linked Life Non Participating	58,172.90	51,676.07	42,646.72	51,676.07
	(j) Segment J: Linked Pension Non Participating	9,826.82	9,171.70	9,616.57	9,171.70
	(k) Segment K: Linked Health Non Participating	1,902.43	1,882.01	2,027.54	1,882.01
	(l) Segment L: Capital Redemption Annuity Certain Non Par	80.47	92.03	134.65	92.03
	TOTAL	**59,07,252.59**	**57,32,650.64**	**56,94,040.78**	**57,32,650.64**
	(m) Shareholders	1,91,598.58	1,76,880.61	1,39,620.53	1,76,880.61
	GRAND TOTAL	**60,98,851.17**	**59,09,531.25**	**58,33,661.31**	**59,09,531.25**

*Refer Note no. 14 of SEBI LODR Notes to Standalone and Consolidated Financial Results

Footnotes:

1 Segments include:

a. Linked Policies: (i) Life (ii) General Annuity and Pension (iii) Health

b. Non-Linked

1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
2. Participating Policies : (i) Life (ii) General Annuity and Pension

2 Net of Provisions for diminution in value of investments

\# Segment Policy Liabilities is the Total Liabilities

V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS FRN 109208W

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

L.I.C. OF INDIA

Notes to Standalone and Consolidated Financial Results:

1. Pursuant to completion of tenure of Independent Directors on the Board of Directors of the Corporation, the Board does not have Independent Directors as per the provisions of SEBI (LODR) Regulations, 2015, IRDAI (Corporate Governance for Insurers) Regulations, 2024 and Life Insurance Corporation Act, 1956. Accordingly, the above reviewed standalone and consolidated financial results of Life Insurance Corporation of India ("Corporation") for the quarter ended June 30, 2026 ("Financial Results") have been reviewed and recommended by the Audit Committee comprising of the existing Non-Executive and Executive Directors and subsequently approved by the Board of Directors in their respective meetings held on August 06, 2026.

2. These financial results have been prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015,as amended, to the extent applicable, and IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for listed life insurance companies and have been reviewed by both the Corporation Auditors.

3. In view of seasonality of the industry, the financial results for the interim period are not necessarily indicative of the results that may be expected of any other interim periods or full year.

4. In accordance with requirements of IRDAI circular on 'Public Disclosures by Insurers' dated September 30, 2021, the Corporation shall publish the standalone financials on its website within the due date.

5. The Board of Directors, in its meeting held on April 13, 2026, approved the issuance of bonus shares, in the proportion of 1:1, i.e., 1 (one) bonus equity share of Rs. 10/- each for every 1 (one) fully paid-up equity share of Rs. 10/- each held by the Members as on the record date. Pursuant to the approval of the shareholders, the Corporation allotted 6,32,49,97,701 bonus equity shares on June 1, 2026. Consequently, the paid-up equity share capital of the Corporation increased from Rs. 6,325 crore comprising 6,32,49,97,701 equity shares to Rs. 12,650 crore comprising 12,64,99,95,402 equity shares.

6. Pursuant to the allotment of bonus equity shares during the quarter, the basic and diluted earnings per share (EPS) for the comparative periods have been restated in accordance with AS 20 - Earnings per Share, as if the bonus issue had been in effect from the beginning of the earliest period presented.

7. The Board of Directors, in its meeting held on May 21,2026, had recommended a final dividend of Rs. 10 /- per equity share of Rs.10 /- each for the Financial Year 2025-26 after considering the Bonus Shares issue. The dividend was approved by the shareholders at the Annual General Meeting held on July 27, 2026 and paid on July 29, 2026.

8. Pursuant to Regulatory approval received by the Corporation, an amount of Rs.9,280.37 crore pertaining to additional contribution due to increase in family pension is being amortised over 20 quarters commencing from Q3 of the FY 2023-24 amounting to Rs.464.02 crore per quarter. An amount of Rs.464.02 crore has been charged to Revenue Account for the quarter ended June 30, 2026. The balance amount of Rs.4,176.15 crore as on June 30, 2026 shall be amortised over the subsequent quarters upto Q2 of the FY 2028-29.

V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS FRN 109208W

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

L.I.C. OF INDIA

9. Pursuant to Regulatory approval received by the Corporation, an amount of Rs.7,230.09 crore in Par segment pertaining to excess Expenses of Management for the FY 2022-23 is being replenished from Shareholders' account in equal annual instalments not exceeding three, commencing from Q1 of the FY 2024-2025.Accordingly, an amount of Rs.602.51 crore has been replenished from the Shareholders' account for the quarter ended June 30, 2026. The balance amount of Rs.1,807.50 crore shall be replenished from Shareholders' account over the subsequent quarters upto Q4 of the FY 2026-27.

10. Pursuant to Regulatory approval received by the Corporation, an amount of Rs.5,477.10 crore towards additional pension liability pertaining to Par segment is being charged to the Shareholders account over a period not exceeding three years commencing from the FY 2024-2025.Accordingly, an amount of Rs.456.42 crore has been charged to Shareholders' account for the quarter ended June 30, 2026. The balance amount of Rs.1,369.32 crore shall be charged to Shareholders' account over the subsequent quarters upto Q4 of the FY 2026-27.

11. IRDAI has, vide IRDAI (Actuarial, Finance and Investment Functions of Insurers) (Amendment) Regulations, 2026 ("Amended Regulations"), mandated insurance companies to prepare financial statements in accordance with the applicable Indian Accounting Standards (Ind AS) w.e.f. April 1, 2026. The Corporation has obtained forbearance from IRDAI to defer adoption of Ind AS by one year, accordingly the Corporation shall adopt Ind AS w.e.f. April 1, 2027. The financial results for the quarter ended June 30, 2026 have been prepared as per the accounting principles generally accepted in India (Indian GAAP) and Schedule II of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations 2024.

12. The Promoter (the President of India, acting through Department of Financial Services, Ministry of Finance, Government of India) of the Corporation came out with an Offer for Sale (OFS) of up to 6.50% of the paid-up equity share capital (upto 2.5% of Equity share (base offer size) and upto 4% of equity share (oversubscription / green shoe option) as per Public Announcement dated August 3, 2026 which is available on Stock Exchanges.

13. The Consolidated Financial Results include the results of 2 Indian subsidiary companies, 5 foreign subsidiary companies and 6 Associate companies.

14. The Financial Results include the figures for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of full financial year 2025-26 and the published reviewed year to date figures upto the third quarter of the aforesaid financial year.

15. Figures of the previous period/year have been regrouped wherever necessary to conform to the current periods' presentation.

For and on behalf of Board of Directors

Place: Mumbai
Date: August 6, 2026

Dinesh Pant
Managing Director

L.I.C. OF INDIA

V. SANKAR AIYAR & CO. FRN 109208W CHARTERED ACCOUNTANTS

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

06/08/2026 PANINDIA

PRESS RELEASE 6th AUGUST, 2026

NSE Code:- LICI BSE Code:- 543526

Performance Highlights: April – June, FY 2026-2027

- **Profit After Tax (PAT) increased by 22.81% to ₹ 13,492 crore.**
- **Value of New Business (VNB) increased by 61.32% to ₹3,136 crore.**
- **VNB Margin (Net) increased by 750 bps to 22.9%.**
- **Total Premium Income increased by 6.75% to ₹ 1,27,250 crore.**
- **Individual New business premium income increased by 14.48% to ₹ 14,351 crore.**
- **Overall APE at ₹ 13,692 crore registering increase of 8.22%.**
- **Non Par APE within Individual Business increased by 14.24% to ₹ 2,447 crore.**
- **Group Business APE increased by 10.20% to ₹ 6,160 crore.**
- **Non Par APE share within Individual business at 32.49% in Q1FY27 as compared to 30.34% in Q1FY26.**
- **Solvency Ratio increased to 2.42 from 2.17.**
- **Assets Under Management (AUM) increased by 4.10*% to* ₹ 59,39,384 crore.**
- **Overall expense ratio increased by 16 bps to 10.63% from 10.47%.**

Mumbai, August 6th, 2026: The Board of Directors of Life Insurance Corporation of India ("LIC") has approved and adopted the standalone and consolidated financial results for the quarter ending June 30th, 2026. Below are the key highlights of our standalone performance.

The Profit after Tax (PAT) for the quarter ended June 30th, 2026 was ₹13,492 crore, compared to ₹10,986 crore for the quarter ended June 30th, 2025 registering a growth of 22.81%.

In terms of market share measured by First Year Premium Income (FYPI) **(as per IRDAI)**, LIC continues to be the market leader in Indian life insurance business with an overall market share of 60.10%. For the quarter ended June 30th, 2026, LIC held a market share of 38.89% in Individual business and 70.90% in the Group business.

The Total Premium Income for quarter ended June 30th, 2026 was ₹1,27,250 crore as compared to ₹1,19,200 crore for the quarter ended June 30th 2025, registering a growth of 6.75%. The Total Individual Business Premium for the quarter ended June 30th, 2026 increased to ₹ 75,416 crore from ₹71,474 crore in the corresponding period of the previous year, showing an increase of 5.52%. The Group Business total premium income for the quarter ended June 30th, 2026 was ₹51,834 crore as compared to ₹47,726 crore for the quarter ended June 30th 2025, showing an increase of 8.61%.

A total of 31,02,281 policies were sold in the individual segment during the quarter ended June 30th, 2026 as compared to 30,39,709 policies sold during the quarter ended June 30th 2025 registering an increase of 2.06%.

On an Annualized Premium Equivalent (APE) basis, the total premium was ₹ 13,692 crore for the quarter ended June 30th, 2026. Of this 55.01% (₹7,532 crore) was accounted for by the Individual Business and 44.99% (₹6,160 crore) by the Group Business. Within the Individual Business, the share of Par products on an APE basis was 67.51% (₹5,085 crore), while a balance was 32.49% (₹2,447 crore) contributed by Non Par products. The Non Par APE has increased from ₹2,142 crore for the quarter ended June 30th, 2025 to ₹ 2,447 crore for the quarter ended June 30th, 2026 registering a growth of 14.24% . Therefore, on an APE basis, the Non Par share of Individual business, which was 30.34% for the quarter ended June 30th, 2025 has grown to 32.49% for the quarter ended June 30th, 2026.

The Value of New Business (VNB) for the quarter ended June 30th, 2026 was ₹3,136 crore as compared to ₹1,944 crore for the quarter ended June 30th, 2025, registering a growth of 61.32%. The net VNB margin for the quarter ended June 30th, 2026 increased by 750 bps to 22.9% as compared to 15.4% for the quarter ended June 30th, 2025.

The Solvency Ratio as on June 30th, 2026 increased to 2.42 as against 2.17 on June 30th, 2025.

For the quarter ended June 30th, 2026, the persistency ratios on premium basis for the 13th month and 61st month were 75.33% and 61.12%, respectively. The comparable persistency ratios for the corresponding quarter ended June 30th, 2025 were 75.63% and 63.85%, respectively.

For the quarter ended June 30th, 2026, the persistency ratios on number of policies basis for the 13th month and 61st month were 66.45% and 48.74%, respectively. The comparable persistency ratios for the corresponding period ended June 30th, 2025 were 64.35% and 51.12%, respectively.

The Assets Under Management (AUM) increased to ₹59,39,384 crore as on June 30th, 2026 as compared to ₹57,05,341 crore on June 30th, 2025 registering an increase of 4.10% year on year.

The Overall Expense Ratio for the quarter ended June 30th, 2026 was 10.63% as compared to 10.47% for the quarter ended June 30th 2025, registering an increase of 16bps.

The Yield on Investments on policyholder's fund excluding unrealized gains was 8.28% for the quarter ended June 30th, 2026 as against 8.45% for quarter ended June 30th, 2025.

Shri R Doraiswamy, CEO & MD, LIC said: –

"We are happy to maintain our leadership in both Individual and Group Business during the first quarter of this financial year, despite increasing competitive intensity in the life insurance industry. Our overall market share by First Year Premium Income was 60.10% for the first quarter of FY 2026-27 and this fits in well with our market share strategy. What gives us even more happiness is that our VNB has grown by 61% plus and our VNB margin has expanded by 7.5% to 22.90% this year. This is a direct outcome of our product diversification and distribution strategy. I want to thank all our customers and our distributors and employees for their faith and efforts in these volatile times globally. Just very recently the Government of India has sold an additional 6.5% of shares through an OFS which has been well received by the markets. I want to welcome the new shareholders through the OFS into the LIC shareholder family and also thank the existing shareholders who have participated in the OFS for their continued faith in LIC. This year on 1st September 2026 LIC shall complete 70 years of existence and we hope we will bring many occasions of joy to our customers through innovative product launches and other initiatives."

Key Operational and Financial metrics:

Sr. No.	Particulars	Quarter ended June 30th, 2025 (₹ in crore)	Quarter ended June 30th, 2026 (₹ in crore)	YoY Growth %age
1	Profit after Tax (PAT)	10,986	13,492	22.81%
2	New Business Premium Income (Individual)	12,536	14,351	14.48%
3	Renewal Premium (Individual)	58,938	61,065	3.61%
4	Total Premium (Individual)	71,474	75,416	5.52%
5	Total Group Business Premium	47,726	51,834	8.61%
6	Total Premium Income	1,19,200	1,27,250	6.75%
7	Number of Policies sold (Individual)	30,39,709	31,02,281	2.06%
8	Value of New Business (Net)	1,944	3,136	61.32%
9	Assets Under Management	57,05,341	59,39,384	4.10%
10	VNB Margin (Net)	15.4%	22.9%	Increase by 750 bps
11	Overall Expense Ratio	10.47%	10.63%	Increase by 16 bps
12	Solvency Ratio	2.17	2.42	Increase by 25 bps
13	13 M/ 61 M Persistency (Premium Basis)	75.63% / 63.85%	75.33% / 61.12%	
14	13 M/ 61 M Persistency (Number of Policies Basis)	64.35% / 51.12%	66.45% / 48.74%	
15	Individual Business APE	7,061	7,532	6.67%
16	Group Business APE	5,590	6,160	10.20%
17	Total APE (Ind + Group) *	12,652	13,692	8.22%
18	Ind APE Product Mix (%) (Par/ Non Par incl Linked)	69.66% / 30.34%	67.51%/32.49%	

* *Figures may not add up to total due to rounding off.*

Note *:- For detailed information on financials, please refer standalone Financial Results for the quarter ended June 30th 2026 and accompanying notes which are uploaded on the Stock Exchanges and the Corporation's websites.*

Dated at Mumbai on August 6th, 2026

For Further Information please contact: Executive Director (CC)
LIC of India, Central Office, Mumbai. Email id: ed_cc@licindia.com
Visit us at www.licindia.in

We believe that the news contained in this release is of value to your readers. While we would thank you to publish it as soon as possible, we also readily recognize that the decision to do so rests entirely with you.