

Since 1960

PML Permanent Magnets Limited

Date: October 24, 2026

To,
Corporate Relation Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 504132

Sub: Press Release on Unaudited (Standalone & Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release on the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2026.

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,

FOR PERMANENT MAGNETS LIMITED

RACHANA
PARESH
SAWANT

Digitally signed by
RACHANA PARESH
SAWANT
Date: 2026.10.24
14:29:06 +05'30'

RACHANA SAWANT
COMPANY SECRETARY



+91-22-68285400



sales@pmlindia.com
www.pmlindia.com



Regd Office: Harsh Avenue, 302, 3rd Floor
Opp. Silvassa Police Station, Silvassa Vapi Main Road
Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

CIN: L27103DN1960PLC000371



MUMBAI, OCTOBER 24, 2026

PERMANENT MAGNETS LIMITED, A SPECIALIST IN ELECTRICAL COMPONENTS AND ASSEMBLIES FOR APPLICATIONS IN AUTOMOBILES & ELECTRICITY METERS, ANNOUNCED ITS FINANCIAL RESULTS FOR Q2FY27.

Q2FY27 Financials Highlights

(₹ Cr)

REVENUE

72.46

⬆ 49% YoY

EBITDA Margin

25%

⬆ 1,048 BPS YoY

Net Profit

9.98

⬆ 156% YoY

Note: Unaudited
standalone figures

Commenting on the results, Sharad Taparia, Managing Director, said:

"PML has reported a healthy financial performance in Q2FY27 across key parameters. Revenue from Operations stood at ₹72.46 Cr, up 49% YoY, driven by good demand in our EV segment and a pick-up in demand from domestic smart meter customers. Based on current projections, we expect EV demand to remain at a similar level for the rest of the financial year.

EBITDA for the quarter stood at ₹17.81 Cr, up 159% YoY and EBITDA margin improved to 25%. Margin improvement can be attributed to a better product mix from higher EV demand and positive operating leverage from higher business throughput.

Alloys division revenue increase significantly YoY (H1FY27 vs H1FY26). However the full capacity could not be utilized due to teething issues at the new furnace. We expect better utilisation of the new furnace capacity in H2FY27.

In the Relays business, we expect to make pilot supplies in H2FY27, with a material ramp-up expected in FY28.

For Quantum Magnetics, we commissioned the Phase 2 CAPEX, covering block cutting, machining, and surface treatment, in October 2026, in line with the Q3FY27 timeline we shared earlier. The product approval process is expected to start soon.

For the rest of the year, our focus is on improving utilisation in the Alloys division, starting pilot supplies in Relays, and moving customer approvals forward in Quantum Magnetics."

Standalone – Q2FY27 Profit & Loss Summary

(₹ Cr)

Particulars	Q2FY27	Q1FY27	Q2FY26	YOY Change (%)
Revenue from Operations	72.46	63.23	48.74	49%
Total Income	73.49	64.05	50.29	46%
Total Operating Expenses	54.65	51.30	41.87	31%
EBITDA (Excluding OI)	17.81	11.93	6.87	159%
EBITDA (Excluding OI) Margin (%)	24.6%	18.9%	14.1%	1,048 BPS
Finance Cost	0.81	1.12	0.43	88%
Depreciation & Amortisation	3.43	3.11	2.74	25%
Profit Before Taxes	14.60	8.52	5.25	178%
Profit After Taxes	9.98	6.25	3.90	156%
Earnings Per Share (₹)	11.61	7.27	4.54	156%

Note: Unaudited standalone figures.

About Permanent Magnets Limited

Incorporated in 1960, Permanent Magnets has a rich experience of over 65+ years in the magnets, magnetic assemblies and shunts domain. The Company is a leading solution provider of electrical components and assemblies based on certain core technologies which find application in the automobile, energy meter, renewable energy, aerospace & defence, food & beverage and many other such industries. The Company has strong expertise in 5 core product categories, wherein it designs and delivers innumerable customer-specific solutions, and these product categories include magnetic sensing, current sensing, magnetic assemblies, alloys and ZAMAK die-casting.

PML works closely with its distinguished clientele from across industries, many of whom are global leaders in their respective industries. While in some cases PML is one of the two-three suppliers for specific products, it is also the only supplier for many of its clients. PML is a preferred supplier of electrical components and assemblies to many of the tier-1 automobile companies globally, in both traditional ICE vehicles and emerging technologies like EV. It is also a supplier to the top electricity meter companies globally, and the Company holds a strong position in this segment with longstanding client relationships.

Contact Us

Rachana Sawant

PERMANENT MAGNETS LIMITED
investors@pmlindia.com

Sayam Pokharna

TIL ADVISORS PRIVATE LIMITED
sayam@theinvestmentlab.in

Safe Harbour

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