22nd July, 2026

To
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Script Code: 534755

Dear Sir,

Sub: Outcome of Board Meeting held on Wednesday, 22nd July, 2026
Commenced on 2.30 pm (14.30 HRS) and Concluded on 3.45 pm (15.45 HRS)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Meeting of the Board of Directors of the Company was held on Wednesday, 22nd July, 2026, at the registered office of the Company. The Board, inter alia, transacted and approved the following business:

Resignations:

1. Considered and approved the resignation of Mr. Bhadresh Shah (DIN:08028036) as Non-Executive - Independent Director-Chairperson and Director of the Company with effect from July 22, 2026. The Board wishes to place on record its sincere appreciation for the services rendered by Mr. Bhadresh Shah and wishes him the best for his future endeavors.
2. Considered and approved the resignation of Mr. Deepak Ratilal Mehta (DIN: 00046696) as Managing Director-Executive Director and Director of the Company with effect from July 22, 2026. The Board wishes to place on record its sincere appreciation for the services rendered by Mr. Deepak Ratilal Mehta and wishes him the best for his future endeavors.
3. Considered and approved the resignation of Mr. Nehul Azad Chheda (DIN: 08075432) as Non-Executive - Independent Director and Director of the Company with effect from July 22, 2026. The Board wishes to place on record its sincere appreciation for the services rendered by Mr. Nehul Azad Chheda and wishes him the best for his future endeavors.
4. Considered and approved the resignation of Ms. Divya Girish Poriya (DIN: 08160358) as Non-Executive - Independent Director and Director of the Company with effect from July 22, 2026. The Board wishes to place on record its sincere appreciation for the services rendered by Ms. Divya Porya and wishes her the best for her future endeavors.
5. Considered and approved the resignation of Mr. Hiren Kothari (PAN: *****8569B) as Chief Financial Officer of the Company with effect from July 22, 2026. The Board wishes to place on record its sincere appreciation for the services rendered by Mr. Hiren Shantilal Kothari and wishes him the best for his future endeavors.
6. Considered and approved the resignation of Mr. Chetan Bohra (PAN: *****9309Q) as Company Secretary and Compliance Officer of the Company with effect from July 22, 2026. The Board wishes to place on record its sincere appreciation for the services rendered by Mr. Chetan Bohra and wishes him the best for his future endeavors.

Change in Designations:

7. Approved the change in designation of Mr. Kaushik Jagannath Joshi (DIN: 00410595) from Additional (Executive) Director of the Company to Additional Director designated as Chairman and Managing Director of the Company, for a period of 3 (three) years from 22.07.2026 to 21.07.2029, subject to the approval of shareholders in the ensuing General Meeting of the Company;
8. Approved the change in designation of Ms. Radhika Kaushik Joshi (DIN: 08206100) from Additional (Executive) Director (subject to the approval of shareholders in the ensuing General Meeting of the Company) of the Company to Additional (Executive) Director (subject to the approval of shareholders in the ensuing General Meeting of the Company) & Chief Financial Officer of the Company;

Appointments:

9. Approved the appointment of Mr. Vikram Navin Vador (DIN: 11828723) as Independent Director (Non-executive) of the Company for a period of 5 (five) years from 22.07.2026 to 21.07.2031, subject to the approval of shareholders in the ensuing General Meeting of the Company;
10. Approved the appointment of Mr. Dhruv Suresh Bhanushali (DIN: 11831631) as Independent Director (Non-executive) of the Company for a period of 5 (five) years from 22.07.2026 to 21.07.2031, subject to the approval of shareholders in the ensuing General Meeting of the Company; and
11. Approved the appointment of Ms. Kiran Ramchandra Shelke (DIN: 11828692) as Additional Independent Woman Director (Non-executive) of the Company for a period of 5 (five) years from 22.07.2026 to 21.07.2031, subject to the approval of shareholders in the ensuing General Meeting of the Company.

The requisite details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/0155 dated 11th November, 2024 and any other regulation / circular, in respect of appointments, resignations and Change in designation are given in enclosed **Annexure-A, B & C**.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,
For, Trio Mercantile & Trading Ltd.

RADHIKA KAUSHIK JOSHI
Digitally signed by RADHIKA KAUSHIK JOSHI
Date: 2026.07.22 15:59:06 +05'30'

MS. RADHIKA JOSHI
ADDITIONAL DIRECTOR
(DIN: 08206100)

Annexure A

(Resignation)

Particulars	Details	Details	Details	Details	Details	Details
Name	Mr. Bhadresh Shah	Mr. Deepak Ratilal Mehta	Mr. Nehul Azad Chheda	Ms. Divya Porya	Mr. Hiren Shantilal Kothari	Mr. Chetan Bohra
Designation	Non-Executive - Independent Director-Chairperson and Director of the Company	Managing Director-Executive Director and Director of the Company	Non-Executive - Independent Director and Director of the Company	Non-Executive - Independent Director and Director of the Company	Chief Financial Officer of the Company	Company Secretary and Compliance Officer of the Company
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation	Resignation	Resignation	Resignation	Resignation	Resignation
Date of Resignation	July 22, 2026	July 22, 2026	July 22, 2026	July 22, 2026	July 22, 2026	July 22, 2026
Brief profile (in case of appointment)	NA	NA	NA	NA	NA	NA
Letter of Resignation along with detailed reasons for resignation and Confirmation that there is no other material reasons other than those	Letter of Resignation is attached with this annexure. Mr. Bhadresh Shah has confirmed that there is no material reason for his	Letter of Resignation is attached with this annexure. Mr. Deepak Ratilal Mehta has confirmed that there is no material reason for his	Letter of Resignation is attached with this annexure. Mr. Nehul Azad Chheda has confirmed that there is no material reason for his	Letter of Resignation is attached with this annexure. Ms. Divya Porya has confirmed that there is no material reason for his resignation,	Letter of Resignation is attached with this annexure. Mr. Hiren Shantilal Kothari has confirmed that there is no material reason for his	Letter of Resignation is attached with this annexure. Mr. Chetan Bohra has confirmed that there is no material reason for his resignation,

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provided	resignation, other than those stated in the resignation letter	resignation, other than those stated in the resignation letter	resignation, other than those stated in the resignation letter	other than those stated in the resignation letter	resignation, other than those stated in the resignation letter	other than those stated in the resignation letter

From:
Mr. Bhadresh Shah
DIN: 08028036
Address: B/204, Blue Oasis 1, Blue Empire Complex,
Mahavir Nagar Extn, Off Link Road, Kandivali West

Date: 22 July, 2026

To
The Board of Directors
Trio Mercantile & Trading Limited
613/B, Mangal Aarambh, Kora Kendra,
Off. S.V. Road, Near Mc. Donald's,
Borivali (West),
Mumbai – 400092, Maharashtra

Subject: Resignation from the Office of Non-Executive Independent Director, Chairman and Director of the Company

Dear Sir,

I, **Mr. Bhadresh Shah (DIN:08028036)**, hereby tender my resignation from the office of **Non-Executive Independent Director, Chairman** and **Director** of **Trio Mercantile & Trading Limited** with effect from the close of business hours on **22 July, 2026**, due to my personal commitments.

Accordingly, I request the Board of Directors to kindly take my resignation on record and complete all necessary statutory filings and compliances required under the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws.

I further confirm that there are **no material reasons for my resignation other than those stated above.**

I take this opportunity to express my sincere gratitude to the Board of Directors, the management and all stakeholders for the trust, cooperation and support extended to me during my tenure with the Company. It has been a privilege to serve the Company, and I wish the Company continued success in all its future endeavours.

Thanking you.

Yours faithfully,

B. R. Shah

Mr. Bhadresh Shah
DIN: 08028036

From:
Mr. Deepak Ratilal Mehta
DIN: 00046696
Address: A-503, Vraj Dham
Ram Baug Lane Near Sunder Dham
Poiser Borivali (West), Mumbai - 92

Date: 22 July, 2026

To
The Board of Directors
Trio Mercantile & Trading Limited
613/B, Mangal Aarambh, Kora Kendra,
Off. S.V. Road, Near Mc. Donald's,
Borivali (West),
Mumbai – 400092, Maharashtra

Subject: Resignation from the Office of Executive Director, Managing Director and Director

Dear Sir,

I, **Mr. Deepak Ratilal Mehta (DIN: 00046696)**, hereby tender my resignation from the office of **Executive Director, Managing Director and Director** of **Trio Mercantile & Trading Limited** with effect from the close of business hours on **22 July, 2026**, due to my personal commitments.

Accordingly, I request the Board of Directors to kindly take my resignation on record and complete all necessary statutory filings and compliances required under the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws.

I further confirm that there are **no material reasons for my resignation other than those stated above**.

I take this opportunity to express my sincere gratitude to the Board of Directors, the management and all stakeholders for the trust, cooperation and support extended to me during my tenure with the Company. It has been a privilege to serve the Company, and I wish the Company continued success in all its future endeavors.

Thanking you.

Yours faithfully,

D. L. Mehta

Mr. Deepak Ratilal Mehta
DIN: 00046696

From:
Mr. Nehul Azad Chheda
DIN: 08075432
Address: A 203, Shivalaya Apt,
Opp Himmat Nagar, Mandpeshwar Road,
Borivali WestMumbai – 400092

Date: 22 July, 2026

To
The Board of Directors
Trio Mercantile & Trading Limited
613/B, Mangal Aarambh, Kora Kendra,
Off. S.V. Road, Near Mc. Donald's,
Borivali (West),
Mumbai – 400092, Maharashtra

Subject: Resignation from the Office of Non-Executive Independent Director

Dear Sir,

I, **Mr. Nehul Azad Chheda (DIN: 08075432)**, hereby tender my resignation from the office of **Non-Executive Independent Director** of **Trio Mercantile & Trading Limited** with effect from the close of business hours on **22 July, 2026**, due to my personal commitments.

Accordingly, I request the Board of Directors to kindly take my resignation on record and complete all necessary statutory filings and compliances required under the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws.

I further confirm that there are **no material reasons for my resignation other than those stated above.**

I take this opportunity to express my sincere gratitude to the Board of Directors, the management and all stakeholders for the trust, cooperation and support extended to me during my tenure with the Company. It has been a privilege to serve the Company, and I wish the Company continued success in all its future endeavours.

Thanking you.

Yours faithfully,

Nehul

Mr. Nehul Azad Chheda
DIN: 08075432

From:
Ms. Divya Girish Poriya
DIN: 08160358
Address: B/514, Shiv Shakti SRA Building,
Vijay raut road, Near Nirman Galaxy,
Pump House, Andheri East, Chakala
MIDC, Mumbai – 400093

Date: 22 July, 2026

To
The Board of Directors
Trio Mercantile & Trading Limited
613/B, Mangal Aarambh, Kora Kendra,
Off. S.V. Road, Near Mc. Donald's,
Borivali (West),
Mumbai – 400092, Maharashtra

Subject: Resignation from the Office of Non-Executive Independent Director

Dear Sir,

I, **Ms. Divya Girish Poriya (DIN: 08160358)**, hereby tender my resignation from the office of **Non-Executive Independent Director** of **Trio Mercantile & Trading Limited** with effect from the close of business hours on **22 July, 2026**, due to my personal commitments.

Accordingly, I request the Board of Directors to kindly take my resignation on record and complete all necessary statutory filings and compliances required under the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws.

I further confirm that there are **no material reasons for my resignation other than those stated above**.

I take this opportunity to express my sincere gratitude to the Board of Directors, the management and all stakeholders for the trust, cooperation and support extended to me during my tenure with the Company. It has been a privilege to serve the Company, and I wish the Company continued success in all its future endeavours.

Thanking you.

Yours faithfully,

Divya

Ms. Divya Girish Poriya
DIN: 08160358

From:

Mr. Hiren Kothari
PAN: AAFPK8569B
Address: 1103/B, Pratap Heritage,
L.T.Road, Borivali (West),
Mumbai - 400092

Date: 22 July, 2026

To
The Board of Directors
Trio Mercantile & Trading Limited
613/B, Mangal Aarambh, Kora Kendra,
Off. S.V. Road, Near Mc. Donald's,
Borivali (West),
Mumbai – 400092, Maharashtra

Subject: Resignation from the Office of Chief Financial Officer

Dear Sir,

I, **Mr. Hiren Kothari (PAN: AAFPK8569B)**, hereby tender my resignation from the office of **Chief Financial Officer** of **Trio Mercantile & Trading Limited** with effect from the close of business hours on **22 July, 2026**, due to my personal commitments.

Accordingly, I request the Board of Directors to kindly take my resignation on record and complete all necessary statutory filings and compliances required under the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws.

I further confirm that there are **no material reasons for my resignation other than those stated above.**

I take this opportunity to express my sincere gratitude to the Board of Directors, the management and all stakeholders for the trust, cooperation and support extended to me during my tenure with the Company. It has been a privilege to serve the Company, and I wish the Company continued success in all its future endeavours.

Thanking you.

Yours faithfully,

Mr. Hiren Kothari
PAN: AAFPK8569B

From:
Mr. Chetan Bohra
PAN: CDAPB9309Q
Address: 07, Gayatri Nagar, Pal Road,
Jodhpur, Rajasthan -342001

Date: 22 July, 2026

To
The Board of Directors
Trio Mercantile & Trading Limited
613/B, Mangal Aarambh, Kora Kendra,
Off. S.V. Road, Near Mc. Donald's,
Borivali (West),
Mumbai – 400092, Maharashtra

Subject: Resignation from the Office of Company Secretary and Compliance Officer

Dear Sir,

I, **Mr. Chetan Bohra (PAN: CDAPB9309Q)**, hereby tender my resignation from the office of **Company Secretary and Compliance Officer** of **Trio Mercantile & Trading Limited** with effect from the close of business hours on **22 July, 2026**, due to my personal commitments.

Accordingly, I request the Board of Directors to kindly take my resignation on record and complete all necessary statutory filings and compliances required under the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws.

I further confirm that there are no **material reasons for my resignation other than those stated above.**

I take this opportunity to express my sincere gratitude to the Board of Directors, the management and all stakeholders for the trust, cooperation and support extended to me during my tenure with the Company. It has been a privilege to serve the Company, and I wish the Company continued success in all its future endeavours.

Thanking you.

Yours faithfully,

Chetan Bohra

Mr. Chetan Bohra
PAN: CDAPB9309Q

Annexure B

(Change in Designation)

Particulars	Details
Name & DIN	**Mr. Kaushik Joshi (DIN: 00410595)**
Reason for change viz. Appointment, ~~resignation, Removal, death or otherwise~~	Change in Designation
Date of appointment/ ~~cessation (as applicable)~~ & term of appointment	Date of Appointment: July 22, 2026 Term of Appointment: Appointed as an Additional Director designated as Chairman and Managing Director of the Company, for a period of 3 (three) years from 22.07.2026 to 21.07.2029, subject to approval of the Members of the Company
Brief Profile (in case of appointment)	Mr. Kaushik Jagannath Joshi is a businessman with over three decades of experience in the logistics, real estate development, and trading. He has extensive expertise in logistics operations, supply chain management, commercial negotiations, and business development. Over the years, he has acquired significant experience in managing business operations, vendor relationships, and strategic planning. His industry knowledge and entrepreneurial experience are expected to contribute to the Company's business strategy and corporate governance.
Disclosure of relationships between any Director	Father of Ms. Radhika Joshi
Confirmation as required under BSE circular Number LIST/COM/14/2018- 19	He is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

Particulars	Details
Name & DIN	**Ms. Radhika Kaushik Joshi (DIN: 08206100)**
Reason for change viz. Appointment, ~~resignation, Removal, death or otherwise~~	Change in Designation
Date of appointment/ ~~cessation (as applicable)~~ & term of appointment	Date of Appointment: July 22, 2026 Term of Appointment: Appointed as Additional (Executive) Director (subject to approval of the Members of the Company) &

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	Chief Financial Officer of the Company
Brief Profile (in case of appointment)	Ms. Radhika Kaushik Joshi possesses qualification in finance and having experience in corporate administration, management and business operations.
Disclosure of relationships between any Director	Daughter of Mr. Kaushik Joshi
Confirmation as required under BSE circular Number LIST/COM/14/2018- 19	She is not debarred from holding the office of director / CFO pursuant to any SEBI order or any other authority.

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www.triomercantile.com • CIN : L51909MH2002PLC136975

Annexure C

(Appointments)

Particulars	Details
Name & DIN	**Mr. Vikram Navin Vador (DIN: 11828723)**
Reason for change viz. Appointment, ~~resignation, Removal, death or otherwise~~	Appointment
Date of appointment/ ~~cessation (as applicable)~~ & term of appointment	Date of Appointment: July 22, 2026 Term of Appointment: Appointed as an Additional Independent Director (Non-executive) of the Company for a period of 5 (five) years from 22.07.2026 to 21.07.2031, subject to the approval of shareholders in the ensuing General Meeting of the Company
Brief Profile (in case of appointment)	Mr. Vikram Navin Vador possesses qualification in Electronics & Telecommunication and having experience in the business management.
Disclosure of relationships between any Director	NIL
Confirmation as required under BSE circular Number LIST/COM/14/2018- 19	He is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

Particulars	Details
Name & DIN	**Mr. Dhruv Suresh Bhanushali (DIN:11831631)**
Reason for change viz. Appointment, ~~resignation, Removal, death or otherwise~~	Appointment
Date of appointment/ ~~cessation (as applicable)~~ & term of appointment	Date of Appointment: July 22, 2026 Term of Appointment: Appointed as an Additional Independent Director (Non-executive) of the Company for a period of 5 (five) years from 22.07.2026 to 21.07.2031, subject to the approval of shareholders in the ensuing General Meeting of the Company
Brief Profile (in case of appointment)	Mr. **Dhruv Suresh Bhanushali** possesses qualification in Commerce and having experience in the accounting.
Disclosure of relationships between any Director	NIL
Confirmation as required under BSE circular Number LIST/COM/14/2018- 19	He is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

Particulars	Details
Name & DIN	**Ms. Kiran Ramchandra Shelke (DIN: 11828692)**
Reason for change viz. Appointment, ~~resignation, Removal, death or otherwise~~	Appointment
Date of appointment/ ~~cessation (as applicable)~~ & term of appointment	Date of Appointment: July 22, 2026 Term of Appointment: Appointed as an Additional Independent Woman Director (Non-executive) of the Company for a period of 5 (five) years from 22.07.2026 to 20.07.2031, subject to the approval of shareholders in the ensuing General Meeting of the Company
Brief Profile (in case of appointment)	Ms. Kiran Ramchandra Shelke possesses qualification in management and having experience in corporate management.
Disclosure of relationships between any Director	NIL
Confirmation as required under BSE circular Number LIST/COM/14/2018- 19	She is not debarred from holding the office of director pursuant to any SEBI order or any other authority.