

May 08, 2026

Ref: NIVABUPA/EQ/2026-27/07

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Symbol: NIVABUPA

Scrip Code: 544286

Sub: Press Release - Audited Financial Results for the quarter and financial year ended March 31, 2026

Dear Sir/Madam,

We are enclosing herewith the Press Release issued by the Company on the Audited Financial Results for the quarter and financial year ended March 31, 2026.

This is for your information and records.

Thanking You,

Yours Sincerely,

For **Niva Bupa Health Insurance Company Limited**

Aparna Sharma

Company Secretary and Compliance Officer

Niva Bupa Health Insurance Company Limited

IRDAI Registration No. 145 | CIN: L66000DL2008PLC182918

Registered Office: C-98, First Floor, Lajpat Nagar, Part 1, Delhi-110024

Corporate Office: 3rd Floor, Capital Cyber scape, Golf Course Extension Road, Sector-59, Gurugram-122101 (Haryana)

Website: www.nivabupa.com | Email id: investor@nivabupa.com | Tel: +91-124-6354900

Niva Bupa Reports Strong FY26 Performance with 80% Growth in PAT

Gurugram, May 8, 2026: Niva Bupa Health Insurance today announced its financial results for the fourth quarter and full year ended March 31, 2026, delivering strong growth alongside improved profitability and market share gains.

IFRS Profit After Tax (PAT) for FY26 stood at ₹366 crore, registering an **80% growth over the previous financial year**, supported by scale-led efficiencies and improved operating performance.

For the full year, the company registered a **27% year-on-year growth**, reporting a **Gross Written Premium (GWP) of ₹8,586 crore (with 1/n) and ₹9433 crore (without 1/n) for FY26**. For the quarter (Q4FY'26) GWP was recorded at **₹2,880 crore (with 1/n) growing at 39% and ₹3,123 crore (without 1/n)**, reflecting sustained momentum.

Market Share Gains and Customer-Centric Outcomes

Niva Bupa continued to strengthen its position in the retail health segment, with **market share improving to 10.1% at the close of FY26**, representing 76 basis **points increase over FY25**.

Reflecting its focus on customer service and claims experience, the company reported a **Claim Settlement Ratio of 94.4% for FY26**, an **improvement of 205 basis points over the previous year**.

Net Promoter Score (NPS) improved from +55 in FY25 to **+60 at the end of FY26**, underscoring continued enhancement in customer experience and growing trust in the brand.

Progress Towards Sustainable Profitability

The company's **Combined Insurance Service Ratio (CISR) improved to 101.4% for FY26**, marking a **160 basis point improvement over FY25**.

Notably, Niva Bupa exited the year on a strong footing with **Q4FY26 CISR at 97.4%**, indicating a clear trajectory towards underwriting profitability.

Diversified Distribution Supporting Growth

- **Individual Agency:** 30.2% of GWP
- **Brokers:** 29.5% of GWP
- **Corporate Agency - Banks:** 19.5% of GWP
- **Corporate Agency – Others:** 10.4% of GWP
- **Direct Business:** 9.7% of GWP

Commenting on the results, **Krishnan Ramachandran, Managing Director & CEO, Niva Bupa Health Insurance**, said: *"FY26 has been a year of strong, well-rounded performance, with growth, profitability, and customer metrics all moving in the right direction. A strong growth in PAT and an improvement in CISR this year reinforces our path towards sustainable profitability. Our market share gains and improvement in claim settlement ratio reflect the trust customers place in us and our continued focus on delivering superior health insurance experiences."*



About Niva Bupa:

Niva Bupa Health Insurance Company Limited is a Public Listed Company on Stock exchange(s). The company's purpose is to give every Indian the confidence to access the best healthcare. It intends to play the role of an enabler in the lives of its customers and help them live life without constraints. This is reflected in its brand philosophy – 'Zindagi Ko Claim Kar Le'.

As of March 31, 2026, Niva Bupa had over 210 physical branches across India. It additionally offers health insurance through its ecosystem partners including 2.4 Lakh agents, close to 600 brokers, and over 120 Banca & Other Corporate Agency Partners. The company currently covers over 25 million lives and has over 10,500 hospitals empanelled in its hospital network.

Niva Bupa has consistently maintained 90%+ claim settlement ratio over the last 5 financial years. With an employee base of over 10,100 people, the company is a certified Great Place to Work six times in a row.

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