



**MCSL/SEC/26-27/128**  
**July 07, 2026**

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001, Maharashtra

**Scrip Code (Equity) - 511766**

**Scrip Code (Debenture and CP) - 975282,  
975513, 975662, 976146, 976183, 976213,  
976233, 976363, 976458, 976806, 976898,  
976933, 976965, 977929, 729732, 729733 and  
730251**

**National Stock Exchange of India  
Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051, Maharashtra

**Trading Symbol - MUTHOOTCAP**

Dear Sir / Ma'am,

**Sub: Resignation of Independent Director**

Pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") read with Part A and B of the Schedule III of the Listing Regulations, this is to inform that Mr. Thomas Mathew (DIN: 01277149), vide his letter dated July 07, 2026, has tendered his resignation from the position of Independent Director of the Company, effective from the closure of business hours of July 07, 2026, due to personal reasons. Consequently, he shall also cease to be the Chairman of the Audit Committee of the Company and a member of the Nomination and Remuneration Committee, Stakeholder Relationship Committee, Risk Management Committee, Corporate Social Responsibility Committee and other Committees.

The details as required under Para A (7B) of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given in "*Annexure – A*" attached to this letter. The letter of resignation received from Mr. Thomas Mathew is enclosed herewith as "*Annexure – B*". This intimation is also being uploaded on the Company's website at [www.muthootcap.com](http://www.muthootcap.com).

This is for your kind information and records.

Thanking you,

Yours faithfully,

For **Muthoot Capital Services Limited**

**Deepa G**

**Company Secretary & Compliance Officer**  
**(Membership No.: A68790)**

*Annexure A*

Sl. No.	Disclosure Requirements	Information on such event(s)
1	Reason for Change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Mr. Thomas Mathew (DIN: 01277149) resigned from the position of Independent Director of the Company with effect from the closure of business hours of July 07, 2026, due to personal reasons.
2	Date of <del>Appointment/reappointment/cessation &amp; term of appointment</del>	Resignation is effective from the closure of business hours of July 07, 2026
3	Brief Profile (in case of appointment of a director)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
<b>Additional Information in case of resignation of an Independent Director</b>		
5	Letter of resignation along with detailed reasons for resignation	Enclosed herewith as "Annexure B"
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
7	The independent director shall, along with the detailed reasons, provide a confirmation that there are no other material reasons other than those provided.	Mr. Thomas Mathew has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

**Thomas Mathew**

**A-801, Vivarea, Sane Guruji Marg, Jacob Circle, Mumbai 400011**

To

The Board of Directors

Muthoot Capital Service Ltd

Muthoot Tower, M G Road

Kochi 682035

Dear Members of the Board,

**Subject : Resignation as Independent Director**

I hereby tender my resignation as Independent Director of Muthoot Capital Services Limited and as Chairman of the Audit Committee and member of the Committees of the Board with effect from the close of business hours on July 07,2026.

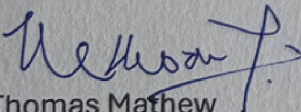
Having attained the age of 75 years, I have after careful consideration, decided that this is an appropriate time for me to step down from the Board. This decision is purely personal.

I hereby confirm that there are no other material reasons for my resignation other than stated above.

It has been a privilege and honour to serve on the Board of Muthoot Capital Services Limited. I sincerely thank the Promoters, my fellow Directors, the Management and staff for their trust, cooperation and support during my tenure. I wish Muthoot Capital continued success and growth in the years ahead.

I request the Board to kindly take up my resignation on record and arrange to complete the necessary statutory and legal formalities.

With warm regards

  
Thomas Mathew

DIN : 01277149

Place : Mumbai

Date: July 07,2026