



Date: 21st May 2026

To, The Secretary BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - 544496)	To, The Secretary National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai -400051. (Scrip Symbol: VIKRAN)
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Dear Sir/Madam,

Sub: Intimation of execution of Composite Amendment and Supplement Agreement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Closure of Loan of Rs. 49.15 Crores given to Onix Renewable Limited

With reference to our earlier disclosure dated 3rd February 2026 submitted under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding execution of loan agreement in relation to financial assistance of Rs. 49.15 Crores extended to Onix Renewable Limited; we wish to inform you that the said loan arrangement has been closed pursuant to execution of the Composite Amendment and Supplement Agreement entered into between the concerned parties on 20th May 2026.

Accordingly, the rights and obligations in relation to the aforesaid loan arrangement stand closed in terms of the said agreement.

In accordance with the provisions of Regulation 30 read with Schedule III of the LODR Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 the important terms and conditions of Loan Agreement are enclosed as **Annexure- A**.

This is for your information and records.

Thanking You.

Yours faithfully,

FOR VIKRAN ENGINEERING LIMITED

Kajal Rakholiya
Company Secretary and Compliance Officer
Place: Thane
Encl.: as above



Annexure-A.

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/49/14/14 (7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026

S. No	Particulars	Details
a.	name(s) of parties with whom the agreement is entered;	1. Vikran Engineering Limited 2. Onix Renewable Limited 3. NACOF Oorja Private Limited 4. NOPL Solar Projects Private Limited
b.	purpose of entering into the agreement;	Closure of Loan arrangement
c.	size of agreement;	Rs. 49.15 Crores
d.	shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
e.	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Please refer below point (k)
f.	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	NOPL Solar Projects Private Limited is the related Party being the subsidiary of Vikran Engineering as Vikran Engineering Limited acquired the 100% stake of NOPL Solar Projects Private Limited.
g.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
h.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
i.	in case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Not applicable
j.	Any other disclosures related to such agreements, viz., details of nominee	Not applicable



VIKRAN ENGINEERING LIMITED

(Formerly Known as VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

	on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	
k.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	
	i. name of parties to the agreement;	1. Vikran Engineering Limited 2. Onix Renewable Limited 3. NACOF Oorja Private Limited 4. NOPL Solar Projects Private Limited
	ii. nature of the agreement;	Execution of Composite Amendment and Supplement Agreement for closure of loan arrangement.
	iii. date of execution of the agreement;	20 th May 2026
	iv. details of amendment and impact thereof or reasons of termination and impact thereof.	<p>Pursuant Composite Amendment and Supplement Agreement dated 20th May, 2026 executed amongst the parties, the outstanding loan receivable from Onix Renewable Limited aggregating to approximately Rs. 49.15 Crores stands adjusted/settled.</p> <p>Out of the aforesaid outstanding loan amount:</p> <ul style="list-style-type: none"> • An amount aggregating to Rs. 10 Crores has been adjusted towards consideration payable for acquisition/transfer of shares of NOPL Solar Projects Private Limited. • The balance amount of Rs. 39.15 Crores has been adjusted against unsecured loan provided by Onix Renewable Limited to NOPL Solar Projects Private Limited as Promoter's contribution for project expenses. And the Amount of Rs. 39.15 Crores shall be treated as working capital contribution in the form of unsecured loan to NOPL Solar Projects Private Limited by Vikran Engineering Limited as Promoter of NOPL Solar Projects Private Limited (being holder of 100 % Stake). <p>Consequent to the above adjustments and settlement mechanism agreed between the parties, the loan arrangement aggregating to approximately Rs. 49.15 Crores stands closed as on date.</p>