

Date: 30th October, 2026

To, The Listing Department, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 530355	Trading Symbol: ASIANENE

Dear Sir/Madam,

Sub.: Outcome of the Board meeting - Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and other relevant Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on Friday, 30th October, 2026 have considered and approved the followings: -

- To take note of the order of the Hon'ble National Company Law Tribunal, Mumbai bench, sanctioning the Scheme:**

The Board of Directors took note of and placed on record the certified true copy of the Order dated September 29, 2026, passed by the Hon'ble National Company Law Tribunal, Mumbai Bench, sanctioning the Scheme of Merger by Absorption of Oilmax Energy Private Limited with Asian Energy Services Limited, under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013. The certified true copy of the Order was received by the Company on October 15, 2026.

- Filing of the Certified true copy of the Order with the Registrar of Companies in e-form INC-28 in due course:**

The Board has authorised any Director, the Chief Financial Officer, the Company Secretary & Compliance Officer, or the Authorised Representative of the Company, severally, to sign, digitally execute and file Form INC-28 and to do all such acts, deeds, matters and things as may be necessary or incidental for filing the said Form.

- As per the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, ("Listing Regulations"):**

The un-audited Financial Results of the Company, both on standalone and consolidated basis for the quarter and half year ended 30th September, 2026 along with Limited Review Report issued by the statutory auditors on the same.

Further, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, a copy of the aforesaid un-audited financial results for the quarter and half year ended 30th September, 2026 along with Limited Review Report is enclosed herewith as "**Annexure A**".

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 E-mail: secretarial@asianenergy.com Web <https://www.asianenergy.com>

4. Appointment of Ms. Angira Singhvi (DIN: 11647313) as an Additional Director (Non-Executive Independent) of the Company:

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have approved the appointment of Ms. Angira Singhvi (DIN: 11647313) as an Additional Director (Non-Executive Independent) of the Company for a term of 5 (Five) consecutive years with effect from 30th October, 2026 till 29th October, 2031, subject to the approval of the Shareholders of the Company.

The required details in relation to appointment of Director pursuant to the provision of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 is annexed herewith as an **Annexure – B**.

5. Completion of Tenure of Ms. Anusha Mehta (DIN: 07648883), Independent Director of the Company:

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations'), this is to inform you that, Ms. Anusha Mehta (DIN: 07648883) will cease to be an Independent Director of the Company, upon completion of her second term of five (5) consecutive years, at the close of business hours on 02nd November, 2026.

Consequently, Ms. Anusha Mehta will also cease to be a member of the Audit Committee, Nomination & Remuneration Committee and ESOP Compensation Committee of the Board. The Board has reconstituted these Committees in accordance with the applicable regulatory requirements.

The Board of Directors and the Management of the Company express their deep appreciation and gratitude to Ms. Mehta for her invaluable contribution and guidance during her tenure with the Company.

The details as required pursuant to the provision of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 is annexed herewith as an **Annexure – C**.

6. Reconstitution of various committees of the Board of Directors of the Company:

The Board have approved the reconstitution of Audit Committee, Nomination & Remuneration Committee, ESOP Compensation Committee and Allotment Committee as detailed below with effect from 2nd November, 2026:

a. Audit Committee:

Mr. Nayan Mani Borah	Chairperson	Non-Executive Independent Director
Ms. Angira Singhvi	Member	Non-Executive Independent Director
Mr. Anil Kumar Jha	Member	Non-Executive Independent Director

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b. Nomination and Remuneration Committee:

Mr. Anil Kumar Jha	Chairperson	Non-Executive Independent Director
Ms. Angira Singhvi	Member	Non-Executive Independent Director
Mr. Nayan Mani Borah	Member	Non-Executive Independent Director
Mr. Aman Garg	Member	Non-executive Non-Independent Director

c. ESOP Compensation Committee:

Mr. Anil Kumar Jha	Chairperson	Non-Executive Independent Director
Mr. Nayan Mani Borah	Member	Non-Executive Independent Director
Mr. Aman Garg	Member	Non-executive Non-Independent Director

d. Allotment Committee:

Dr. Kapil Garg	Member	Managing Director
Dr. Rabi Narayan Bastia	Member	Non-executive Director Non-Independent Director
Mr. Aman Garg	Member	Non-executive Non-Independent Director

7. Incorporation of a Company under Section 8 of the Companies Act, 2013:

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), the Board of Directors of the Company have approved the proposal for the Company to become a member of a proposed company limited by guarantee, to be incorporated as a Section 8 Company under the Companies Act, 2013, in the name and style of Asian Energy Foundation or such other name as may be approved by the Registrar of Companies.

The details as required to be disclosed under Regulation 30 of SEBI Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure – D**.

8. Changes in Senior Management Personnel of the Company:

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the following changes in the Senior Management Personnel (SMP) of the Company:

- Designation of Ms. Mukta Sharma, Group Chief Human Resources Officer (Group CHRO), as Senior Management Personnel of the Company, with effect from 30th October, 2026.
- Cessation of Mr. Vilas Aade from the category of Senior Management Personnel of the Company, with effect from 30th October, 2026.

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The details as required to be disclosed under Regulation 30 of SEBI Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure – E**.

The meeting of the Board of Directors of the Company commenced at 03.15 p.m. and concluded at 03:40 p.m.

Kindly take the same on record.

**Thanking you,
Yours faithfully,**

For Asian Energy Services Limited

SHWETA
VAIBHAV
JAIN

Digitally signed by
SHWETA VAIBHAV
JAIN
Date: 2026.10.30
15:59:53 +05'30'

**Shweta Jain
Company Secretary & Compliance Officer
Membership No.: 23368**

Encl: As above

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Source to *Solutions*

SGCO & Co. LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Asian Energy Services Limited for the quarter ended 30th September 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

To,
The Board of Directors
Asian Energy Services Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Asian Energy Services Limited ("the Holding Company") and its subsidiaries including step down subsidiary (the Holding Company and its subsidiaries including step down subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September 2026, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 4 above, based on the consideration of review reports of other auditors referred in paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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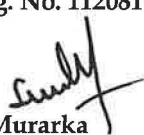
5. We did not review the interim financial statements of one (1) subsidiary included in the unaudited consolidated financial results, whose interim financial result, after consolidation adjustments, reflect a total asset of Rs 1,693.77 Lakhs as at 30th September 2026, total revenue from operations of Rs. Nil Lakhs and Rs. Nil Lakhs, total net profit/(loss) after tax of Rs (455.06) Lakhs and of Rs (780.57) Lakhs and total comprehensive income of Rs. (455.06) Lakhs and Rs. (780.57) Lakhs for the quarter and half year ended 30th September ,2026 respectively and net cash flow of Rs (1,848.25) Lakhs for the half year ended 30th September,2026 as considered in the consolidated unaudited financial results. These interim financial information/ interim financial results have been reviewed by the other auditor whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.
6. The Statement includes the interim financial information of twenty-one (21) subsidiaries/step down subsidiaries, which has not been reviewed by its auditors, whose interim financial result, after consolidation adjustments, reflect a total asset of Rs 3,147.61 Lakhs as at 30th September 2026, total revenue from operations of Rs. 2,250.29 Lakhs and Rs. 4,150.12 Lakhs, total net profit/(loss) after tax of Rs. 105.02 Lakhs and Rs. 250.21 Lakhs and total comprehensive income/(loss) of Rs. Rs. 105.02 Lakhs and Rs. 250.21 Lakhs for the quarter and half year ended 30th September 2026 respectively and net cash flow of Rs. (1,603.47) Lakhs for the half year ended on 30th September 2026, as considered in the Statement. The Statement also includes the Group's share of net profit/(loss) after tax of Rs. (102.19) Lakhs and Rs. (23.34) Lakhs, for the quarter and half year ended 30th September 2026 respectively, respectively in respect of Five (5) joint venture whose interim financial information/ interim financial results have not been reviewed by its auditors. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and joint venture, is based solely on such unreviewed interim financial information. According to the information and explanations given to us by the Holding Company's management, this interim financial information is not material to the Group.
7. Further, out of above mentioned in para 5 and 6, eighteen (18) subsidiaries/step down subsidiaries are located outside India, whose interim financial information/ interim financial results have been prepared in accordance with the accounting principles generally accepted in their respective countries. The Holding Company's management has converted the interim financial information/ interim financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India.

Our conclusion is not modified in respect of these matters.

For S G C O & Co. LLP

Chartered Accountants

Firm Reg. No. 112081W/W100184


Suresh Murarka

Partner

Mem. No. 044739

UDIN: **26044739XMATCY7986**

Place: Mumbai

Date: 30th October 2026



List of Subsidiaries/Step Down Subsidiaries included in the statement:

1. Asian Oilfield and Energy Services DMCC (Dubai)
2. AOSL Energy Services Limited
3. Cure Multi Trade Private Limited
4. Ivorene Oil Services Nigeria Limited (Nigeria)
5. Optimum Oil and Gas Private Limited
6. AOSL Petroleum PTE Limited (Singapore)
7. Kuiper Group Limited (Cayman)
8. OCB Oilfield Services DMCC (Dubai)
9. Global Resources Management Employment Services LLC (UAE)
10. Kuiper Triangle (Dubai)
11. Nexus People Management (KSA)
12. Maaber for Logistics Services (Qatar)
13. Offshore International Management (India) Private Limited
14. Kuiper International Pte Ltd. (Singapore)
15. Kuiper Malaysia Sdn. Bhd (Malaysia)
16. OCB Oilfield Services (B) Sdn Bhd (Brunei)
17. PT Oilfield Crew Management Ltd (Indonesia)
18. Nexus People Management Ltd (Thailand)
19. OCB Oilfield Services Limited (Thailand)
20. Kuiper Triangle Egypt (Egypt)
21. Kuiper Labour Supply Services Namibia (Pty) Ltd (Namibia)
22. Kuiper HR Management and Consultancy WLL (Qatar)
23. Kuiper Malaysia Manpower Services Sdn. Bhd (Malaysia)
24. Kuiper Triangle Cyprus Limited (Cyrus)
25. Kuiper Holdings Limited (Dubai)
26. Maaber for Logistics Services Oman Operations (Oman)

1. Zuberi- Asian Joint Venture
2. AESL FFIL Joint Venture
3. Asian Indwell Joint Venture
4. Asian Oilmax Joint Venture
5. Asian Global Joint Venture





ASIAN ENERGY SERVICES LIMITED
Regd. Office: 3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai
CIN: L23200MH1992PLC318353

CONSOLIDATED UNAUDITED FINANCIAL RESULTS
STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

(INR in lakhs unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Six Months period ended		Year ended
		30 September 2026 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited)	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
1	Income						
	(a) Revenue from operations	26,667.45	27,118.53	10,199.79	53,785.98	21,736.49	79,104.74
	(b) Other income	179.44	331.93	122.76	511.37	321.57	889.09
	Total income (a+b)	26,846.89	27,450.46	10,322.55	54,297.35	22,058.05	79,993.83
2	Expenses						
	(a) Project related expense	20,197.96	21,892.76	8,121.03	42,090.72	17,395.59	62,230.04
	(b) Changes in inventories of finished goods	1.88	17.04	1.39	18.92	8.14	(11.47)
	(c) Employee benefits expense	2,007.99	1,838.00	702.22	3,845.99	1,380.83	4,225.23
	(d) Finance costs	364.20	376.38	171.06	740.58	321.40	1,065.12
	(e) Depreciation, depletion and amortisation expense	451.23	438.22	470.15	889.45	939.67	1,886.35
	(f) Other expenses (Refer Note 03)	1,325.23	1,256.06	563.98	2,581.29	994.56	3,125.36
	Total expenses (a+b+c+d+e+f)	24,348.49	25,818.46	10,029.83	50,166.95	21,040.18	72,520.63
3	Profit before share of profit of joint ventures and tax (1-2)	2,498.40	1,632.00	292.72	4,130.40	1,017.86	7,473.20
4	Share of profit from joint ventures	(102.19)	78.85	93.88	(23.34)	153.70	350.77
5	Profit before exceptional items and tax (3+4)	2,396.21	1,710.85	386.60	4,107.06	1,171.56	7,823.97
6	Exceptional items - net loss (Refer note 07)	-	-	(654.39)	-	(654.39)	(940.31)
7	Profit before tax (5+6)	2,396.21	1,710.85	(267.79)	4,107.06	517.18	6,883.66
8	Tax expense/ (credit)						
	(a) Current tax :						
	- current period	710.47	396.39	107.18	1,106.86	249.73	1,729.50
	- earlier period	-	-	-	-	-	267.71
	(b) Deferred tax charge/ (credit)	(21.35)	38.81	22.33	17.46	101.53	(297.42)
	Total tax expense/ (credit) (a+b)	689.12	435.20	129.51	1,124.32	351.26	1,699.79
9	Net profit after tax for the period (7-8)	1,707.09	1,275.65	(397.30)	2,982.74	165.91	5,183.87
10	Other comprehensive income/ (loss)						
	(a) Items not to be reclassified subsequently to profit or loss (net of tax):						
	- Remeasurement gain/ (loss) of defined benefit liability	(3.50)	(3.50)	(7.00)	(7.00)	(7.00)	(1.49)
	- Changes in fair value of investments through other comprehensive income	-	0.00	-	-	-	(623.42)
	- Income tax relating to items that will not be reclassified to profit or loss	-	0.00	-	-	-	156.91
	(b) Items to be reclassified subsequently to profit or loss (net of tax):						
	- Exchange differences on translation of financial results of foreign operations	(116.64)	(9.25)	44.40	(125.89)	(4.79)	(40.84)
	Total other comprehensive income/ (loss) for the period, net of tax (a+b)	(120.14)	(12.75)	37.40	(132.89)	(11.79)	(508.84)
11	Total comprehensive income for the period, net of tax (9+10)	1,586.95	1,262.90	(359.90)	2,849.85	154.12	4,675.03
	Net profit after tax for the period attributable to:						
	Owners of the Holding Company	1,653.11	1,196.06	(380.26)	2,849.17	175.20	5,115.71
	Non-controlling interest	53.98	79.60	(17.04)	133.56	(9.29)	68.16
	Other comprehensive income/ (loss) for the period attributable to:						
	Owners of the Holding Company	(120.14)	(12.75)	37.40	(132.89)	(11.79)	(508.84)
	Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income for the period attributable to:						
	Owners of the Holding Company	1,532.97	1,183.31	(342.87)	2,716.28	163.41	4,606.87
	Non-controlling interest	53.98	79.60	(17.04)	133.57	(9.29)	68.16
12	Paid up equity share capital (Face value of INR 10 each)	4,866.27	4,862.90	4,474.71	4,866.27	4,474.71	4,491.75
13	Other equity						44,923.55
14	Earnings per equity share attributable to owners of the Holding Company (Face value of INR 10 each) ^						
	(a) Basic (in INR)	3.41	2.53	(0.87)	5.94	0.37	11.43
	(b) Diluted (in INR)	3.36	2.49	(0.87)	5.85	0.37	11.34
	(^ Quarterly figures are not annualised)						
	See accompanying notes to the consolidated unaudited financial results.						



CONSOLIDATED BALANCE SHEET		
	(INR in lakhs)	
Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	15,343.62	11,348.71
Capital work in progress	947.67	4,613.05
Goodwill	-	-
Intangible assets	23.19	34.71
Intangibles assets under development	25.45	-
Right of use assets	588.85	72.28
Investment in joint ventures accounted for using equity method	1,170.23	1,193.57
Financial assets	-	-
Investments	-	-
Loans	-	-
Other financial assets	2,253.52	2,453.01
Income tax assets (net)	-	-
Deferred tax assets (net)	495.32	507.25
Other non-current assets	79.83	108.55
	20,927.68	20,331.12
Current assets		
Inventories	10.33	29.25
Financial assets		
Current investments	2,055.72	-
Trade receivables	40,437.36	34,773.44
Cash and cash equivalents	6,712.43	10,874.81
Bank balances other than above	4,830.37	3,809.73
Loans	-	-
Other financial assets	672.33	457.97
Contract assets (unbilled work in progress)	16,184.80	16,393.51
Other current assets	6,494.19	5,171.34
	77,397.53	71,510.05
Total assets	98,325.21	91,841.18
EQUITY AND LIABILITIES		
Equity		
Equity share capital (Refer note 06)	4,866.27	4,491.75
Other equity	57,157.00	44,923.55
Equity attributable to the owners of the Holding Company	62,023.27	49,415.30
Non controlling interest	218.82	82.32
	62,242.09	49,497.62
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	6,484.80	7,224.26
Lease liabilities	412.42	-
Provisions	1,284.25	1,237.96
	8,181.47	8,462.22
Current liabilities		
Financial liabilities		
Borrowings	9,190.46	8,587.55
Lease liabilities	142.07	52.49
Trade payables		
- total outstanding dues of micro and small enterprises	594.93	1,490.89
- total outstanding dues of trade payables other than micro and small enterprises	16,427.02	21,466.76
Other financial liabilities	342.34	21.13
Provisions	7.26	7.49
Other current liabilities	826.46	966.35
Current tax liabilities (net)	371.10	1,288.69
	27,901.64	33,881.35
Total equity and liabilities	98,325.21	91,841.18



CONSOLIDATED STATEMENT OF CASH FLOWS

(INR in lakhs)

Particulars	Six Month Period Ending			
	30 September 2026 (Unaudited)		30 September 2025 (Unaudited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax		4,107.06		517.18
Adjustments for non cash items and items considered separately:				
Depreciation, depletion and amortisation expense	889.45		939.67	
Interest expense	733.89		132.54	
Interest income	(234.94)		(223.02)	
Share of profit from joint ventures	23.34		(153.70)	
Gain on mutual fund investments (net)	(55.78)		(93.65)	
Loss on Sale of an Assets	-		7.32	
Receivables and Other Assets	-		(159.00)	
Remeasurement gain/(loss) of defined	-		(7.00)	
Provision / Reversal Of ECL	312.09		(184.87)	
Employee stock option expense	840.61	2,508.66	171.83	430.12
Operating profit before working capital changes		6,615.72		947.30
Adjustments for changes in working capital:				
(Increase)/ Decrease in trade receivables	(5,976.01)		(11,092.30)	
(Increase)/ Decrease in inventories	18.92		8.14	
(Increase)/ Decrease in other assets	(1,294.12)		(2,599.70)	
(Increase)/ Decrease in other financial assets	(14.86)		(1,426.16)	
(Increase)/ Decrease in contract assets	208.71		2,269.44	
(Investment in)/ redemption of fixed deposits not considered as cash and cash equivalents	(1,020.63)		2,840.01	
Increase/ (Decrease) in trade and other payables	(6,164.48)		1,413.40	
Increase/ (Decrease) in provisions	46.05		17.20	
Increase/ (Decrease) in other liabilities	181.32		415.47	
		(14,015.10)		(8,154.50)
Cash generated from/ (used in) operating activities		(7,399.38)		(7,207.20)
Refund / (payment) of direct taxes (net)		(2,024.45)		(62.80)
Net cash used in operating activities		(9,423.83)		(7,270.00)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment and capital work in progress (including capital creditors and capital advances)	(1,170.16)		3,897.95	
Purchase of intangible assets (including intangible assets under development)	(13.93)		-	
Investment in mutual funds	(5,000.00)		(5,829.00)	
Proceeds from redemption of mutual funds	3,000.07		5,955.13	
Interest income received	234.92		223.02	
Net cash used in investing activities		(2,949.10)		4,247.10
C. CASH FLOW FROM FINANCING ACTIVITIES				
Change in Borrowings	(136.53)		8,072.28	
Proceeds from issue of equity shares (including securities premium)	9,270.30		4.35	
Proceeds from Security Premium of Issue of Share	-		45.28	
Capital Infusion/ (Withdrawal) by Minority	-		96.97	
Payment of lease liabilities	(63.41)		(107.44)	
Interest paid on borrowings	(704.98)		(128.71)	
Interest paid on lease liabilities	(28.91)		(3.83)	
Net cash generated from financing activities		8,336.47		7,978.90
Net increase/ (decrease) in cash and cash equivalents (A+B+C)		(4,036.47)		4,956.00
Cash and cash equivalents at the beginning of the year		10,874.81		1,992.96
Effect of foreign exchange difference		(125.89)		44.40
Cash and cash equivalents at the end of the year		6,712.43		6,993.36

Notes:

- (i) The consolidated statement of cash flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) "Statement of Cash Flows".
- (ii) There are no restricted balances in cash and cash equivalents.



CONSOLIDATED STATEMENT SEGMENT INFORMATION FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

							(INR in lakhs)
Sr. No.	Particulars	Quarter ended			Six Month ended		Year ended
		30 September 2026 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited)	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
I	Segment Revenue						
a)	Oil and gas	23,975.02	24,477.59	7,492.80	48,452.61	16,716.65	63,268.01
b)	Mineral and other energy services	2,692.43	2,640.94	2,706.99	5,333.37	5,019.83	15,836.73
	Total revenue from operations for the period	26,667.45	27,118.53	10,199.79	53,785.98	21,736.48	79,104.74
II	Segment Results						
a)	Oil and gas	4,280.73	3,329.93	918.65	7,610.66	2,804.99	10,196.16
b)	Mineral and other energy services	430.52	406.97	380.87	837.49	849.92	3,159.83
	Total segment results for the period	4,711.25	3,736.90	1,299.52	8,448.15	3,654.91	13,355.99
Less:	Depreciation, depletion and amortisation expense	451.23	438.22	470.15	889.45	939.67	1,886.35
Add:	Other income	179.44	331.93	122.76	511.37	321.57	889.09
Less:	Finance costs	364.20	376.38	171.06	740.59	321.40	1,065.12
Less:	Other unallocable expenses	1,576.87	1,622.23	488.36	3,199.10	1,697.54	3,820.40
Less:	Exceptional items	-	-	654.39	-	654.39	940.31
	Profit before share of profit of joint ventures and tax	2,498.40	1,632.01	(361.69)	4,130.38	363.47	6,532.89
Add:	Share of profit from joint ventures	-102.19	78.85	93.88	(23.34)	153.70	350.77
	Profit before tax	2,396.21	1,710.85	(267.79)	4,107.04	517.18	6,883.66

I) The Group is primarily engaged into the business of providing services in energy sector. The main segments of the Group are:

- (a) Oil and gas - consists of services provided to customers operating primarily in oil and gas sector.
- (b) Mineral and other energy sectors - consists of services provided to customers operating primarily in coal, power and other energy sectors.

II) The Chief Operating Decision Maker (CODM) does not review assets and liabilities, depreciation, depletion and amortisation expense and finance costs for each operating segment separately and hence segment disclosures relating these items have not been furnished.

III) Segment results represents the profit before depreciation, depletion and amortisation, finance costs and tax expense earned by each segment without allocation of other income and unallocable expenses.

IV) Employee benefit expenses and other expenses that cannot be allocated to the segments are shown as other unallocable expenses.



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Notes:

- 1 The above Consolidated financial results (the 'results') are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th October 2026.
- 2 The consolidated results and standalone results for the quarter and half year ended 30 September 2026 and statutory auditor's review report thereon are available on the Holding Company's website - www.asianenergy.com.
- 3 Other expenses also includes the expenditure incurred towards travel and conveyance, security expenses and legal and professional charges.
- 4 During the Previous year, The Asian Oilfield & Energy Services DMCC ("Asian DMCC"), a wholly-owned subsidiary, had entered into a Share Purchase Agreement on April 18, 2025, for acquisition of 100% equity stake in Kuiper Holdings Limited and its subsidiaries (Abu Dhabi Global Market, UAE) and Kuiper Group Limited and its subsidiaries (Cayman Islands). During the previous year quarter ended March 31, 2026, the Group has concluded the final determination of fair values of the identifiable assets acquired and liabilities assumed based on the valuation report of an independent external expert. Accordingly, the provisional amounts recognised at the acquisition date have been revised and the impact of such adjustments has been accounted for in accordance with Ind AS 103 and recognised capital reserve amounting to Rs 3,996.59 lakhs.
- 5 The Board of Directors of Asian Energy Services Limited ("the Company" or "Transferee Company"), at its meeting held on 6 September 2025, approved the Scheme of Merger by Absorption of Oilmax Energy Private Limited ("OEPL" or "Transferor Company"), the holding company of the Company, with the Company under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, subject to receipt of requisite approvals including that of the Hon'ble National Company Law Tribunal ("NCLT").

The Hon'ble NCLT, Mumbai Bench, vide its order dated 29 September 2026, sanctioned the Scheme, subject to receipt of requisite statutory and contractual approvals or consents. The Company received the certified copy of the said order on 15 October 2026.

The approval of the Ministry of Petroleum and Natural Gas ("MoPNG"), Government of India, is currently awaited. Accordingly, the Company has not yet filed the certified copy of the NCLT order with the Registrar of Companies ("ROC"), and the Scheme has not become effective.

Consequently, no accounting effect of the Scheme has been given in the financial results of the Company for the quarter and half-year ended 30 September 2026.
- 6 The Company had allotted 47,00,000 Convertible Warrants on a preferential basis on 05 November 2024, in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The warrants entitled the holders to apply for an equivalent number of equity shares of the Company within a period of 18 months from the date of allotment, i.e., on or before 04 May 2026, upon payment of the balance 75% of the issue price per warrant. Certain warrant holders did not exercise the conversion option within the stipulated period. Accordingly, in line with the applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the warrants lapsed with effect from 05 May 2026, and the upfront amount of ~868.74 lakhs (being 25% of issue price on 10,37,298 warrants) paid at the time of allotment have been forfeited by the Company vide approval of the Allotment Committee of the Board dated 05 May 2026. The Board of Directors of the Company through circular resolution dated 5th May, 2026, has considered and approved the allotment of 36,62,702 (Thirty-six Lakhs Sixty-two Thousand Seven Hundred Two Only) Equity Shares of Re. 10/- each, upon conversion of such number of Warrants.
- 7 a. Exceptional items for year ended 31 March 2026 represent amount written off of ₹271.82 lakhs pursuant to the recommendation of the Outside expert Council in respect of contractual dispute
b. During the previous year ended Subsidiary Company has incurred one-time expenses of Rs. 669 Lakhs in connection with the acquisition of Kuiper Group Limited and its subsidiaries as stated in 4 above

For Asian Energy Services Limited

Kapil Garg
Kapil Garg
Managing Director
DIN: 01360843



Place: Mumbai
Date: 30th October 2026

SGCO & Co.LLP

Chartered Accountants

Independent Auditor's Limited Review Report on Unaudited Standalone Financial results of Asian Energy Services Limited for the quarter Ended 30th September 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Asian Energy Services Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Asian Energy Services Limited** ('the Company') for the quarter and period ended 30th September 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co. LLP
Chartered Accountants
Firm Reg. No. 112081W/W100184


Suresh Murarka
Partner



Mem. No. 044739

UDIN: 26044739HCIFHP3895

Place: Mumbai

Date: 30th October 2026



ASIAN ENERGY SERVICES LIMITED
Regd. Office: 3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022, Maharashtra, India
CIN: L23200MH1992PLC318353

STANDALONE UNAUDITED FINANCIAL RESULTS
STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND SIX MONTH ENDED 30 SEPTEMBER 2026

(INR in lakhs unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Six Months period ended		Year ended
		30-Sep-26 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited)	30-Sep-26 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
1	Income						
	(a) Revenue from operations	12,955.40	14,927.67	6,103.93	27,883.07	17,640.62	49,176.51
	(b) Other income	200.89	245.86	171.33	446.75	355.48	911.68
	Total income (a+b)	13,156.29	15,173.53	6,275.26	28,329.82	17,996.10	50,088.19
2	Expenses						
	(a) Project related expense	8,517.48	11,335.07	4,702.74	19,852.55	13,975.08	36,682.55
	(b) Changes in inventories of finished goods	1.88	17.04	1.39	18.92	8.14	(11.47)
	(c) Employee Benefit expenses	1,160.75	1,147.11	362.97	2,307.86	1,036.21	2,499.66
	(d) Finance costs	178.03	181.66	107.06	359.69	240.38	644.87
	(e) Depreciation, depletion and amortisation expense	419.63	409.53	400.11	829.16	805.64	1,646.54
	(f) Other expenses (Refer Note 03)	797.65	799.14	432.66	1,596.79	829.63	2,173.28
	Total expenses (a+b+c+d+e+f)	11,075.42	13,889.55	6,006.93	24,964.97	16,895.08	43,635.43
					-		
3	Profit before exceptional item and tax (1-2)	2,080.87	1,283.98	268.33	3,364.85	1,101.02	6,452.76
4	Exceptional item - loss (Refer Note 06)	-	-	-	-	-	(271.82)
5	Profit before tax (3+4)	2,080.87	1,283.98	268.33	3,364.85	1,101.02	6,180.94
6	Tax expense/ (credit)						
	(a) Current tax :						
	- current period	581.00	286.70	62.03	867.70	204.58	1,454.61
	- earlier period	-	-	-	-	-	267.71
	(b) Deferred tax charge/ (credit)	(9.00)	42.00	22.33	33.00	101.53	(26.06)
	Total tax expense/ (credit) (a+b)	572.00	328.70	84.36	900.70	306.11	1,696.26
7	Net profit after tax for the period (5-6)	1,508.87	955.28	183.97	2,464.15	794.91	4,484.68
8	Other comprehensive income/ (loss)						
	(a) Items not to be reclassified subsequently to profit or loss (net of tax)						
	- Remeasurement gain/ (loss) of defined benefit liability	(3.50)	(3.50)	(3.50)	(7.00)	(7.00)	(1.49)
	- Changes in fair value of investments through other comprehensive income	-	-	-	-	-	(623.42)
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	156.91
	(b) Items to be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/ (loss) for the period, net of tax	(3.50)	(3.50)	(3.50)	(7.00)	(7.00)	(468.00)
					-		
9	Total comprehensive income for the period, net of tax (7+8)	1,505.37	951.78	180.47	2,457.15	787.91	4,016.68
10	Paid up equity share capital (Face value of INR 10 each)	4,866.27	4,862.90	4,474.71	4,866.27	4,474.71	4,491.75
11	Other equity						40,265.82
12	Earnings per equity share (Face value of INR 10 each)^						
	(a) Basic (in INR)	3.12	2.02	0.41	5.14	1.78	10.02
	(b) Diluted (in INR)	3.07	1.99	0.40	5.06	1.76	9.94
	(^ Quarterly figures are not annualised)						
	See accompanying notes to standalone unaudited financial results.						



STANDALONE BALANCE SHEET		
	(INR in lakhs)	
Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	14,825.35	11,139.66
Capital work in progress	947.67	4,613.05
Intangible assets	20.29	26.12
Intangible assets under development	25.45	-
Right of use assets	575.97	40.51
Financial assets		
Investment in subsidiaries	675.16	675.71
Investment other than above	0.00	-
Loans	10.13	9.37
Other financial assets	1,643.88	1,841.90
Income tax assets (net)	-	-
Other non-current assets	79.83	108.55
	18,803.73	18,454.86
Current assets		
Inventories	10.33	29.25
Financial assets		
Current investments	2,055.72	-
Trade receivables	26,681.64	23,059.87
Cash and cash equivalents	3,469.36	4,155.85
Bank balances other than above	4,830.37	3,809.73
Other financial assets	436.70	154.61
Contract assets (unbilled work in progress)	16,184.80	16,393.51
Other current assets	4,997.36	4,006.71
	58,666.28	51,609.55
Total assets	77,470.01	70,064.41
EQUITY AND LIABILITIES		
Equity		
Equity share capital (Refer Note 05)	4,866.27	4,491.75
Other equity	52,276.31	40,265.82
	57,142.58	44,757.57
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	2,316.65	2,371.25
Lease liabilities	412.42	-
Provisions	844.24	756.07
Deferred tax liabilities (net)	120.14	87.14
Other non-current liabilities	-	-
	3,693.45	3,214.46
Current liabilities		
Financial liabilities		
Borrowings	5,054.33	3,898.34
Lease liabilities	142.07	32.91
Trade payables		
- total outstanding dues of micro and small enterprises	594.93	1,490.89
- total outstanding dues of trade payables other than micro and small enterprises	9,689.47	15,069.67
Other financial liabilities	319.61	61.24
Provisions	7.16	7.16
Current tax liabilities (net)	330.93	853.89
Other current liabilities	495.48	678.27
	16,633.98	22,092.38
Total equity and liabilities	77,470.01	70,064.41



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STANDALONE STATEMENT OF CASH FLOWS

(INR in lakhs)

Particulars	Six Month period ended			
	30 September, 2026 (Unaudited)		30 September, 2025 (Unaudited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax		3,364.85		1,101.02
Adjustments for non cash items and items considered separately:				
Depreciation, depletion and amortisation expense	829.16		805.64	
Interest expense	353.00		238.13	
Interest on late payment of income tax				
Interest income	(234.54)		(261.82)	
Provision towards doubtful trade receivables and other assets	312.09		25.00	
Provision / Reversal of ECL	-		(184.87)	
Gain on mutual fund investments (net)	(55.78)		(93.65)	
Remeasurement gain/ (loss) of defined benefit liability			(7.00)	
Loss on Sale of fixed assets	-		7.32	
Employee stock option expense	840.00	2,043.93	171.83	700.56
Operating profit before working capital changes		5,408.78		1,801.57
Adjustments for changes in working capital:				
(Increase)/ Decrease in trade receivables	(3,933.86)		3,189.36	
(Increase)/ Decrease in inventories	18.92		8.14	
(Increase)/ Decrease in other assets	(961.92)		(2,914.46)	
(Increase)/ Decrease in other financial assets	(84.07)		(1,410.82)	
(Increase)/ Decrease in contract assets	208.71		2,269.43	
(Investment in)/ redemption of fixed deposits not considered as cash and cash equivalents	(1,020.64)		2,878.81	
Increase/ (Decrease) in trade and other payables	(6,465.79)		(3,520.89)	
Increase/ (Decrease) in provisions	88.16		17.20	
Increase/ (Decrease) in other liabilities	75.57		(285.45)	
		(12,074.92)		231.33
Cash generated from/ (used in) operating activities		(6,666.14)		2,032.91
Refund / (payment) of direct taxes (net)		(1,390.66)		(402.61)
Net cash used in operating activities		(8,056.80)		1,630.30
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment and capital work in progress (including capital creditors and capital advances)	(789.98)		(25.50)	
Proceeds from sale of property, plant and equipment	-		-	
Purchase of intangible assets (including intangible assets under development)	(19.62)		3.91	
Inter-corporate deposits given	-		(3,331.07)	
Investment in mutual funds	(5,000.00)		(5,829.00)	
Proceeds from redemption of mutual funds	3,000.07		5,955.13	
Loan Given to Subsidiary	-		(0.16)	
Interest income received	234.54		261.82	
Net cash used in investing activities		(2,574.99)		(2,964.87)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of long-term borrowings	(797.53)		(48.44)	
Proceeds from long-term borrowings	742.95		963.54	
Proceeds from / (Repayment of) short-term borrowings (net)	1,155.99		1,209.05	
Proceeds from issue of equity shares (including securities premium)	9,270.30		49.64	
Payment of lease liabilities	(73.38)		(107.09)	
Interest paid on borrowings	(324.09)		(234.30)	
Interest paid on lease liabilities	(28.91)		(3.83)	
Net cash generated from financing activities		9,945.33		1,828.58
Net increase/ (decrease) in cash and cash equivalents (A+B+C)		(686.46)		494.01
Cash and cash equivalents at the beginning of the year		4,155.85		1,693.09
Cash and cash equivalents at the end of the year		3,469.36		2,187.09

Notes:

(i) The standalone statement of cash flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) "Statement of Cash Flows".

(ii) There are no restricted balances in cash and cash equivalents.



Notes:

- 1 The above Standalone financial results (the 'results') are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th October 2026.
- 2 The Company publishes standalone financial results along with the consolidated financial results. Accordingly, as per Ind AS 108 'Operating Segments', no disclosures related to the segments are presented in these standalone financial results.
- 3 Other expenses also includes the expenditure incurred towards travel and conveyance, security expenses and legal and professional charges.
- 4 The Board of Directors of Asian Energy Services Limited ("the Company" or "Transferee Company"), at its meeting held on 6 September 2025, approved the Scheme of Merger by Absorption of Oilmax Energy Private Limited ("OEPL" or "Transferor Company"), the holding company of the Company, with the Company under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, subject to receipt of requisite approvals including that of the Hon'ble National Company Law Tribunal ("NCLT").

The Hon'ble NCLT, Mumbai Bench, vide its order dated 29 September 2026, sanctioned the Scheme, subject to receipt of requisite statutory and contractual approvals or consents. The Company received the certified copy of the said order on 15 October 2026.

The approval of the Ministry of Petroleum and Natural Gas ("MoPNG"), Government of India, is currently awaited. Accordingly, the Company has not yet filed the certified copy of the NCLT order with the Registrar of Companies ("ROC"), and the Scheme has not become effective.

Consequently, no accounting effect of the Scheme has been given in the financial results of the Company for the quarter and half-year ended 30 September 2026.
- 5 The Company had allotted 47,00,000 Convertible Warrants on a preferential basis on 05 November 2024, in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The warrants entitled the holders to apply for an equivalent number of equity shares of the Company within a period of 18 months from the date of allotment, i.e., on or before 04 May 2026, upon payment of the balance 75% of the issue price per warrant. Certain warrant holders did not exercise the conversion option within the stipulated period. Accordingly, in line with the applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the warrants lapsed with effect from 05 May 2026, and the upfront amount of ~868.74 lakhs (being 25% of issue price on 10,37,298 warrants) paid at the time of allotment have been forfeited by the Company vide approval of the Allotment Committee of the Board dated 05 May 2026. The Board of Directors of the Company through circular resolution dated 5th May, 2026, has considered and approved the allotment of 36,62,702 (Thirty-six Lakhs Sixty-two Thousand Seven Hundred Two Only) Equity Shares of Re. 10/- each, upon conversion of such number of Warrants.
- 6 Exceptional items for the year ended 31 March 2026 represent amount written off of ₹271.82 lakhs pursuant to the recommendation of the Outside expert Council in respect of contractual dispute.

For Asian Energy Services Limited


Kapil Garg
Managing Director
DIN: 01360843



Place: Mumbai
Date: 30th October 2026

Annexure- B

Details as required pursuant to the provision of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026.

Sr. No	Particulars	Details
1.	Name of the Director	Ms. Angira Singhvi (DIN: 11647313)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Ms. Angira Singhvi (DIN: 11647313) as an Additional Director (Non-Executive Independent) of the Company.
3.	Date of appointment/ re-appointment/cessation (as applicable)	30 th October, 2026
4.	Term of appointment/ re-appointment	Term of 5 (Five) consecutive years commencing from 30 th October, 2026 till 29 th October, 2031, (both days inclusive) on the terms and conditions based on the Nomination and Remuneration Committee and subject to approval by the Shareholders of the Company.
5.	Brief profile (in case of appointment);	<p>Ms. Angira Singhvi is a legal professional holding a B.B.A. LL.B. (Hons.) degree in Corporate Laws from National Law University, Jodhpur, where she was a Gold Medalist. She is also a qualified Company Secretary, a member of the Bar Council of Rajasthan, registered with the Solicitors Regulation Authority, England and Wales, and a Certified Mediator.</p> <p>She has nearly two decades of professional experience in dispute resolution, mergers and acquisitions, corporate restructuring, joint ventures, regulatory compliance and other corporate and commercial matters. She is currently a Partner at Khaitan and Khaitan, New Delhi, since 2015, and has previously been associated with Herbert Smith Freehills, London, and J. Sagar Associates. Throughout her career, she has advised leading domestic and international organisations on complex corporate transactions, restructuring and strategic legal matters.</p> <p>Her professional knowledge and expertise are expected to contribute positively to the Board's decision-making and corporate governance practices.</p>
6.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

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Phone +91 (22) 42441100 E-mail: secretarial@asianenergy.com Web <https://www.asianenergy.com>

Annexure- C

Details as required pursuant to the provision of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026.

Sr. No	Particulars	Details
1.	Name of the Director	Ms. Anusha Mehta (DIN: 07648883)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Cessation due to completion of the second term of 5 consecutive years as an Independent Director of the Company.
3.	Date of appointment, re-appointment, cessation (as applicable)	Close of business hours on 2 nd November, 2026
4.	Brief Profile (in case of appointment)	N.A.
5.	Disclosure of relationships between directors (in case of appointment of a director).	N.A.

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

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Phone +91 (22) 42441100 E-mail: secretarial@asianenergy.com Web <https://www.asianenergy.com>

Annexure- D

Details as required pursuant to the provision of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026.

Particulars	Details
Name of the entity, date & country of incorporation, etc	<p>Name of the Company: Asian Energy Foundation or such other name as may be approved by the Registrar of Companies.</p> <p>Date of Incorporation: The Company is yet to be incorporated.</p> <p>Country of Incorporation: India</p>
Name of holding company of the incorporated company and relation with the listed entity;	Not Applicable
Industry to which the entity being incorporated belongs;	Non- Profit Organization
Brief background about the entity incorporated in terms of products / line of business	The objects for which the Company is established are strictly restricted to the promotion of commerce, art, science, sports, education, research, social welfare, religion, charity, protection of environment or any such other activities, including but not limited to undertaking Corporate Social Responsibility (CSR) activities specified under Section 135 read with Schedule VII of the Companies Act, 2013.
Brief details of any governmental or regulatory approvals required for the incorporation	No specific governmental or regulatory approval is required other than the approvals and registrations required under the applicable provisions of the Companies Act, 2013 and the rules made thereunder.
Nature of consideration - whether cash consideration or share swap and details of the same	The proposed company will be incorporated as a company limited by guarantee without share capital under Section 8 of the Companies Act, 2013. Accordingly, no share subscription or share swap is involved. The Company's participation will be by way of a guarantee contribution.
Cost of subscription / price at which the shares are subscribed	Not Applicable.
Percentage of shareholding / control by the listed entity and / or number of shares allotted	49% of the total guarantee amount proposed to be undertaken by the members.

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Annexure – E

Details as required pursuant to the provision of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026.

A. Designation of Ms. Mukta Sharma as Senior Management Personnel:

Sr. No	Particulars	Details
1.	Name of the Senior Management Personnel	Ms. Mukta Sharma
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Designation of Ms. Mukta Sharma, Group Chief Human Resources Officer (Group CHRO), as Senior Management Personnel (SMP) of the Company.
3.	Date of appointment/re-appointment/cessation (as applicable)	30 th October, 2026
4.	Term of appointment/re-appointment	Not Applicable. Ms. Sharma continues in her existing capacity as Group CHRO.
5.	Brief profile (in case of appointment);	Ms. Mukta Sharma is a Human Resources professional with over 16 years of experience in Human Resources, Organisation Development and Industrial Relations. She has held leadership positions with Honeywell (Garrett), Eaton, CEAT and Mahindra & Mahindra. In her new role as Group CHRO, Mukta will partner closely with the Group's leadership teams to strengthen organisational capability and leadership effectiveness, with a specific focus on Talent Management, Performance Management, Learning & Development and future-ready people systems that support the Group's growth, transformation and evolving business portfolio.
6.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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B. Cessation of Mr. Vilas Aade from the category of Senior Management Personnel

Sr. No.	Particulars	Details
1.	Name of the Senior Management Personnel	Mr. Vilas Aade
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Cessation from the category of Senior Management Personnel (SMP) of the Company pursuant to a change in classification. Mr. Aade shall continue in the employment of the Company in his existing capacity.
3.	Date of appointment/cessation (as applicable)	30 th October, 2026
4.	Term of appointment/re-appointment	Not Applicable
5.	Brief profile (in case of appointment)	Not Applicable
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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