

Since 1960

PML Permanent Magnets Limited

Date: October 24, 2026

To,
Corporate Relation Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Security Code: 504132

Sub: Unaudited Standalone & Consolidated Financial Results for the Quarter and half year ended September 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement containing Unaudited (Standalone and Consolidated) financial results of the company for the Quarter and half year ended September 30, 2026 as per IND-AS duly approved by Board of Directors along with Limited Review Report thereon issued by the Statutory Auditors of the Company M/s. Jayesh Sanghrajka and Co LLP, Chartered Accountants.

The Audit Committee and Board Meeting commenced at 11.15 a.m. and concluded at 12.30 p.m.

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,

FOR PERMANENT MAGNETS LIMITED

RACHANA
PARESH
SAWANT

Digitally signed by
RACHANA PARESH
SAWANT
Date: 2026.10.24 12:38:11
+05'30'

**RACHANA SAWANT
COMPANY SECRETARY**



+91-22-68285400



sales@pmlindia.com
www.pmlindia.com



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CIN: L27103DN1960PLC000371



PERMANENT MAGNETS LIMITED

CIN - L27103DN1960PLC000371

Regd Office : Harsh Avenue, 302, 3rd Floor, Opp. Silvassa Police Station, Silvassa - 396230, D & NH (UT)

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STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In crore except EPS)

Sr. No.	Particulars	STANDALONE					
		Quarter Ended on			Six Month Ended		Year Ended on
		30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
	INCOME						
1	(a) Gross Sales/Revenue from Operations	72.46	63.23	48.74	135.69	101.90	225.46
	(b) Other Income	1.04	0.82	1.55	1.86	2.92	6.20
	TOTAL INCOME	73.49	64.05	50.29	137.54	104.82	231.65
	EXPENSES						
2	(a) Cost of materials consumed	39.18	35.49	27.18	74.67	54.47	122.00
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, work-in- progress and stock-in-trade	(4.90)	(2.31)	(1.57)	(7.21)	(2.03)	(3.91)
	(d) Employee benefits expenses	4.05	4.11	3.74	8.16	7.05	14.72
	(e) Finance Cost	0.81	1.12	0.43	1.93	1.00	3.12
	(f) Depreciation & Amortisation Expenses	3.43	3.11	2.74	6.54	4.90	12.63
	(g) Other expenses	16.33	14.01	12.52	30.34	24.39	53.65
	TOTAL EXPENDITURES	58.90	55.53	45.04	114.43	89.78	202.20
3	PROFIT FROM OPERATIONS BEFORE EXCEPTIONAL AND TAX (1-2)	14.60	8.52	5.25	23.12	15.04	29.45
4	Exceptional Items	-	-	-	-	-	1.74
5	PROFIT BEFORE TAX (3+4)	14.60	8.52	5.25	23.12	15.04	27.70
6	TAX EXPENSES	4.62	2.27	1.35	6.89	3.86	7.31
	Current Tax	3.91	2.21	1.49	6.12	3.99	8.48
	Deferred Tax	0.71	0.06	(0.14)	0.77	(0.13)	(1.17)
7	PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS (AFTER TAX) (5-6)	9.98	6.25	3.90	16.23	11.18	20.39
8	PROFIT/(LOSS) FROM DISCONTINUING OPERATION	-	-	-	-	-	-
9	TAX EXPENSES OF DISCONTINUING OPERATION	-	-	-	-	-	-
10	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (8-9)	-	-	-	-	-	-
11	PROFIT FOR THE PERIOD (7+10)	9.98	6.25	3.90	16.23	11.18	20.39
12	Other Comprehensive Income (OCI)	-	-	-	-	-	0.30
13	NET PROFIT (INCLUDING COMPREHENSIVE INCOME)(11+12)	9.98	6.25	3.90	16.23	11.18	20.69
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	8.60	8.60	8.60	8.60	8.60	8.60
	Total Reserves (excluding revaluation reserve)						
15	(i) Earning Per Share (before and after Extra Ordinary Items)						
	- Basic	11.61	7.27	4.54	18.87	13.00	24.06
	- Diluted	11.61	7.27	4.54	18.87	13.00	24.06

(Rs. In crore except EPS)

Sr.No.	Particulars	Consolidated					
		Quarter Ended on			Six Month Ended		Year Ended on
		30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
1	INCOME						
	(a) Gross Sales/Revenue from Operations	72.46	63.23	49.13	135.69	102.68	226.24
	(b) Other Income	1.03	0.93	1.38	1.96	2.62	6.07
	TOTAL INCOME	73.48	64.16	50.51	137.64	105.30	232.30
2	EXPENSES						
	(a) Cost of materials consumed	39.22	35.51	27.18	74.73	54.80	122.33
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, work-in- progress and stock-in-trade	(4.94)	(2.32)	(1.04)	7.26	(1.51)	(3.61)
	(d) Employee benefits expenses	4.41	4.49	3.97	8.90	7.49	15.69
	(e) Finance Cost	1.83	2.37	0.47	4.20	1.09	4.10
	(f) Depreciation & Amortisation Expenses	3.98	3.54	3.21	7.52	5.85	14.52
	(g) Other Expenditure	16.68	14.57	13.02	31.25	25.21	55.15
	TOTAL EXPENDITURES	61.17	58.16	46.81	119.33	92.93	208.16
3	PROFIT FROM OPERATIONS BEFORE EXCEPTIONAL AND TAX (1-2)	12.31	6.00	3.70	18.31	12.37	24.14
4	Exceptional Items	-	-	-	-	-	1.75
5	PROFIT BEFORE TAX (3+4)	12.31	6.00	3.70	18.31	12.37	22.39
6	TAX EXPENSES	4.80	2.19	1.33	6.99	3.84	7.62
	Current Tax	3.91	2.21	1.48	6.12	3.98	8.48
	Deferred Tax	0.89	(0.02)	(0.15)	0.87	(0.14)	(0.86)
7	PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS (AFTER TAX) (5-6)	7.51	3.81	2.37	11.32	8.53	14.77
8	PROFIT/(LOSS) FROM DISCONTINUING OPERATION	-	-	-	-	-	-
9	TAX EXPENSES OF DISCONTINUING OPERATION	-	-	-	-	-	-
10	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (8-9)	-	-	-	-	-	-
11	PROFIT FOR THE PERIOD (7+10)	7.51	3.81	2.37	11.32	8.53	14.77
12	Other Comprehensive Income (OCI)	-	-	-	-	-	0.30
13	NET PROFIT (INCLUDING COMPREHENSIVE INCOME)(11+12)	7.51	3.81	2.37	11.32	8.53	15.07
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	8.60	8.60	8.60	8.60	8.60	8.60
15	Total Reserves (excluding revaluation reserve)						
	(i) Earning Per Share (before and after Extra Ordinary Items)						
	- Basic	8.73	4.43	2.76	13.17	9.92	17.52
	- Diluted	8.73	4.43	2.76	13.17	9.92	17.52

Notes:

- The above results for the quarter and half year ended September 30, 2026 have been reviewed and recommended by the Audit Committee, approved by the Board of Directors at their Meeting held on 24/10/2026 in Physical meeting as well as through video conferencing. The Statutory Auditors have expressed an unmodified opinion on the aforesaid.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule ,2015 (Ind AS) prescribed under Section 133 of Companies Act ,2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and Companies (Indian Accounting Standards) Rule ,2016.
- As the Company operates mainly in one Business Segment i.e Engineering and Current Sensing applications hence are considered to be a single primary business segment, therefore the disclosure requirement of IND AS 108, Operating Segment is not applicable.
- The figures for the quarter ended September 30, 2026 are the balancing figures between the unaudited figures in respect of the first quarter ended 30th June 2026 and the year to date figures upto the quarter and six months ended September 30, 2026 which are were subject to limited review by the auditors.
- Honourable Bombay High Court has given interim stay order against the winding up order passed against the Company dated 15/04/2015. Next hearing in this matter shall come up as per listing of the court. Company has deposited ₹ 0.19/- Crores with interest as per direction of honourable Bombay High Court.
- The results of the Company are available for investors at www.pmlindia.com and www.bseindia.com.
- The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.

For Permanent Magnets Limited



Sharad Taparia

Managing Director

 Place : Thane
 Date:24/10/2026

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES HALF YEAR ENDED AS AT SEPTEMBER 30,2026

Particulars	STANDALONE		CONSOLIDATED	
	AS AT SEPTEMBER 30, 2026	AS AT March 31, 2026	AS AT SEPTEMBER 30, 2026	AS AT March 31, 2026
	(Unaudited)	(Audited)	(Unaudited)	Audited
ASSET				
(1) Non Current Assets				
(a) Property, Plant and Equipment	64.80	58.21	68.53	61.34
(b) Capital Work-in-progress	0.81	3.37	26.83	8.08
(c) Investment Property	-	-	-	-
(d) Goodwill	-	-	-	-
(b) Other Intangible assets	0.19	0.17	0.20	0.18
(c) Right-of-use Assets	12.89	13.94	14.81	16.42
(d) Financial Assets				
(i) Investments	0.05	0.05	-	-
(i) Bank Balances	1.95	0.29	1.95	0.29
(i) Investments				
(ii) Trade Receivables				
(ii) Loans	2.20	2.16	3.08	3.05
(ii) Others		-		
(e) Deferred Tax Assets (Net)	3.04	3.81	3.04	3.81
(f) Other Non-Current Assets	2.70	5.33	2.70	16.16
	88.63	87.33	121.13	109.32
(2) Current Assets				
(a) Inventories	62.24	55.26	64.34	56.19
(b) Financial Assets		-		-
(i) Investment				
(i) Trade Receivables	63.40	54.68	63.40	54.68
(ii) Cash and Cash Equivalents	3.35	11.79	4.87	28.11
(iii) Bank Balances	31.12	19.40	31.82	23.20
(iv) Loans	3.12	4.19	1.95	1.46
(vi) Others	-	-	-	-
(c) Current Tax Asset (Net)	-	-	-	-
(c) Other Current Assets	9.77	5.70	14.84	9.19
	173.00	151.02	181.22	172.83
Total Assets	261.63	238.35	302.35	282.15
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share Capital	8.60	8.60	8.60	8.60
(b) Other Equity	170.71	156.37	158.22	148.79
	179.31	164.97	166.82	157.39
Liabilities				
(2) Non Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	18.51	19.03	67.81	66.84
(ii) Trade Payables	-	-	-	12.63
(ii) Lease Liabilities	14.28	11.05	16.46	2.57
(b) Provisions	2.73	2.51	2.80	0.13
(c) Deferred Tax Liabilities (Net)	-	-	0.23	-
(c) Other Non Current Liabilities	-	-	-	-
	35.51	32.59	87.30	82.16
(3) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	7.42	3.47	7.42	3.47
(ii) Trade Payables	31.08	28.57	31.97	29.07
(iii) Lease Liabilities	-	3.87	-	5.05
(iv) Other Financial Liabilities	2.97	0.80	3.04	0.81
(b) Other Current Liabilities	3.95	2.76	4.42	2.88
(c) Provisions	-	0.04	-	0.04
(d) Current Tax Liabilities	1.38	1.27	1.38	1.27
	46.80	40.79	48.24	42.60
Total Equity and Liabilities	261.63	238.35	302.35	282.15



STATEMENT OF CASHFLOW FOR THE HALF YEAR ENDED AS AT SEPTEMBER 30,2026

Particulars	STANDALONE		CONSOLIDATED	
	AS AT SEPTEMBER 30, 2026 (Unaudited)	AS AT March 31, 2026 (Audited)	AS AT SEPTEMBER 30, 2026 (Unaudited)	AS AT March 31, 2026 Audited
CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax and extraordinary items (PAT)	23.12	28.00	18.31	22.69
Adjustment for :				
Depreciation & Amortization				
Depreciation for PPE	3.77	8.27	4.18	9.03
Depreciation for Leased assets	2.77	4.36	3.33	5.48
Impairment	0.02	0.06	0.02	0.06
Loss/(Profit) on Sale of Assets	(0.04)	(0.01)	(0.04)	(0.01)
Finance Charges	1.07	1.40	3.28	2.21
Financial Charges under lease agreement	0.86	1.72	0.92	1.89
Interest income on security deposit	(0.10)	(0.14)	(0.11)	(0.16)
Provision for Bad debts	-	0.20	-	0.20
Misc balance w/off	0.00	0.03	0.00	0.03
Short /Excess provision of earlier years	(0.05)	(0.12)	(0.05)	(0.12)
Unrealised Foreign Exchange Gain	(0.27)	(0.87)	0.73	(1.10)
Operating Profit before working Capital Changes	31.16	42.89	30.59	40.20
Adjustment for:				
Inventories	(6.99)	(2.15)	(8.15)	(2.03)
Trade Receivables	(8.72)	(14.87)	(8.72)	(14.87)
Other Assets	(15.92)	0.65	(15.36)	(9.01)
Trade Payables	2.51	8.57	2.90	6.76
Other Liabilities	3.01	3.39	2.84	3.63
	5.05	38.48	4.10	24.68
Direct Taxes Paid	6.07	7.09	6.07	7.09
Net cash flow from Operating Activities	(1.02)	31.39	(1.97)	17.59
CASH FLOW FROM INVESTMENT ACTIVITIES				
Additions to Fixed Assets (Net)	(10.43)	(20.47)	(11.38)	(20.51)
Capital work in progress	2.56	(3.37)	(18.75)	(8.08)
Capital Advances for PPE	2.85	(3.93)	13.67	(14.75)
Sale of Fixed Assets	0.06	0.02	-	0.02
Sale of/ (Additions to) investments (net)	-	-	-	-
Net cash used in investing activities	(4.96)	(27.75)	(16.46)	(43.32)
CASH FLOW FROM FINANCING ACTIVITIES				
Dividend Paid	(1.89)	(1.72)	(1.89)	(1.72)
Proceeds from Long Term Borrowings	0.93	13.92	0.93	61.46
Repayment of Long Term Borrowings	(1.45)	(2.99)	(0.95)	(2.99)
Proceeds / (Repayment) from Current borrowings (net)	4.22	0.34	4.22	0.34
Finance Charges paid (Net)	(1.07)	(1.40)	(3.28)	(2.21)
Payment of Lease liabilities	(3.19)	(5.24)	(3.84)	(6.48)
Equity Capital Inflow		-	-	
Net cash from Financing Activities	(2.46)	2.91	(4.82)	48.40
NET INCREASE IN CASH AND CASH EQUIVALENTS	(8.44)	6.55	(23.24)	22.67
Opening Cash and Cash Equivalents	11.79	5.24	28.11	5.44
Closing Cash and Cash Equivalents	3.35	11.79	4.87	28.11
Notes :				
1. The above statement has been prepared in indirect method as described in Ind AS -7 issued by ICAI.				
2. Cash and Cash Equivalent				
Cash and Cash Equivalent				
Cash in hand				
Balance with Banks				
FDR having maturity period of 3 Month or less				
Total	3.35	11.79	4.87	28.11

For Permanent Magnets Limited


Sharad Taparia
Managing Director

Place : Thane

Date:24/10/2026

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Permanent Magnets Limited for the quarter and half year ended September 30, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Permanent Magnets Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Permanent Magnets Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and half year ended September 30, 2026, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors at their meeting to be held on October 24, 2026. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

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Kolkata, Delhi, Patana, Silchar, Siliguri and
Thiruvananthapuram.

Jayesh Sanghrajka & Co LLP

Chartered Accountants

4. Apart from the parent company, the consolidated unaudited financial results include the following subsidiary:

Name of Entity	Relationship
Quantum Magnetics Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note no. 5 of statement which states that Honorable Bombay High Court has given interim stay order against winding up order and hearing in this matter shall come up as per listing of the court.

Our report is not modified in respect of above matters.

For Jayesh Sanghrajka & Co. LLP,

Chartered Accountants

ICAI Firm Regd. No: 104184W/W100075



Hemant Kumar Agrawal

Designated Partner

Membership No. 403143

UDIN: 26403143JZKWPZ4856



Place: Mumbai

Date: 24th October 2026

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Kolkata, Delhi, Patana, Silchar, Siliguri and
Thiruvananthapuram.

Batgach
A NETWORK APPROVED BY ICAI

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Permanent Magnets Limited for the quarter and half year ended September 30, 2026 (Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended))

To,
The Board of Directors of
Permanent Magnets Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of Permanent Magnets Limited ("the Company") for the quarter and half year ended September 30, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the figures for the 3 months ended September 30, 2026, as reported in these financial results are the balancing figures between unaudited figures in respect of the half year ended September 30, 2026, and the published figures up to the first quarter of the current financial year.
2. This Statement, which is the responsibility of the Company's Management and is subject to approval by the Company's Board of Directors at their meeting to be held on October 24, 2026. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind As 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and

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Thiruvananthapuram.

Jayesh Sanghrajka & Co LLP

Chartered Accountants

measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note no. 5 of statement which states that Honorable Bombay High Court has given interim stay order against winding up order and hearing in this matter shall come up as per listing of the court.

Our report is not modified in respect of above matters.

For Jayesh Sanghrajka & Co. LLP

Chartered Accountants

ICAI Firm Regd. No. 104184W/W100075



Hemant Kumar Agrawal

Designated Partner

M. No. 403143

UDIN: 26403143GHLIMZ5092

Place: Mumbai

Date: 24th October 2026

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