



INDONG TEA COMPANY LIMITED

CIN No.: L01122WB1990PLC050506

Sikkim Commerce House. 4/1, Middleton Street. Kolkata - 700 071, India

Phone: 91-33 4006 3601 / 3602

E-mail: cs@indongteaco.com, indongtea@asiangroup.in

Website: www.indongteaco.com

Garden: P.O. - Matelli. Dist.: Jalpaiguri (W.B.) Pin: 735223. Rly. Station: Chalsa

Date: 17.07.2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, 25th Floor,
Mumbai- 400001

Scrip Code: - 543769 (INDONG)

Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 w.r.t. the issue of the Report on Closure of Investigation Process upon Inspection under West Bengal Goods and Service Tax Act, 2017

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Para A of Part A of Schedule III of the said Regulation, we hereby inform you that Deputy Commissioner of State Tax, Bureau of Investigation (South Bengal), H.Q., Government of West Bengal has issued the Report on Closure of Investigation Process upon inspection initiated u/s 67(1) of West Bengal Goods and Service Tax Act, 2017 read with rule 139(1) of West Bengal Goods and Service Tax Rules, 2017 on 21-11-2025 at the registered office/place of business of the Company.

We have already intimated the Stock Exchanges regarding the aforesaid inspection on 22-11-2025 vide BSE Acknowledgement No- 11459464.

Additional details required pursuant to sub-para 19 of Para A of Part A of Schedule III of Listing Regulations, are enclosed herewith as Annexure A.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For, **Indong Tea Company Limited**

Hariram Garg
Managing Director
DIN: 00216053



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Annexure A

Details as specified in sub-para 20 of Para A of Part A of Schedule III of Listing Regulations

Sl. No.	Events/Information	Details of Events that need to be provided										
1	Name of the Authority	Deputy Commissioner of State Tax, Bureau of Investigation (South Bengal), H.Q., Government of West Bengal										
2	Nature and details of the action(s) taken, initiated or order(s) passed	Report on Closure of Investigation Process upon inspection-initiated u/s 67(1) of West Bengal Goods and Service Tax Act, 2017 read with rule 139(1) of West Bengal Goods and Service Tax Rules, 2017 on 21.11.2025 at the registered office/place of business of the Company.										
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date of Receipt of the Report today i.e. on 17.07.2026 as per DIN No WBGST/1004/220426/002LiL and Memo No Memo No: 03/BI(SB)/LTU/A03/26 dated 22.04.2026										
4	Details of the violation(s)/ contravention committed or alleged to be committed	During the inspection, the RTP failed to provide the details of exempted goods such as lentil, rice, jute for the periods of 2024-25 and 2025-26 against which some sample copies of bill of supply were produced, but the RTP failed to produce any transport documents during inspection. A part from that the instant RTP has booked income under the head of supply of Farm labour where as it appears from the sample copies of bill that the RTP has issued bills of supply of labour for digging drain, leveling of soil etc., and bills for reimbursement of supply of tractor charges etc. The notice for personal hearing was issued and Mr. Sumit Nishania, authorized representative (referred hereunder as Ld. A/R), appeared for personal hearing and submission of documents on 13/01/2026, 05/02/2026, 07/02/2026 and 26/02/2026. In GSTR 9 and GSTR 3B, the RTP declared exempt supply as follows: <table><tr><th>Period</th><th>Exempt Supply</th></tr><tr><td>2022-23</td><td>21,25,453/-</td></tr><tr><td>2023-24</td><td>20,17,210/-</td></tr><tr><td>2024-25</td><td>7,77,54,219/-</td></tr><tr><td>Apr'25 – Oct'25</td><td>2,50,31,098/-</td></tr></table>	Period	Exempt Supply	2022-23	21,25,453/-	2023-24	20,17,210/-	2024-25	7,77,54,219/-	Apr'25 – Oct'25	2,50,31,098/-
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Sl. No.	Events/Information	Details of Events that need to be provided
		Ld. A/R informed that the RTP has supplied tea (HSN 0902) by charging tax at the rate of 5% and it constituted taxable supply. Besides, the RTP supplied jute, white raw rice, red lentils which are exempted from tax. In support of his claim, the Ld A/R submitted the copies of Bill of Supply, consignment note and purchase documents. All documents have been checked by the STO/BI(SB), H.Q., and sample checked by the undersigned. Such goods were purchased as well as sold in bulk volume. The amount as reflected in return also matched with Annual Financial Statement. So, the issue of exempted supply has been reconciled. The RTP has several tea garden in West Bengal. So, he made "Plantation Development Works Agreement" on 14/02/2023 with Vista Solar Energy Limited (19AABCP9585F1ZX) (referred hereunder as "Vista"). As per the agreement, the RTP provided a contract to Vista for the Indong Tea Estate, P.O. & P.S. Matelli, Dist Jalpaiguri with following scope of services to be performed by Vista: • Uprooting of Tea Bushes (by JCB/Manual) • Uprooting of Shade Trees • Land Preparation • Drainage • Tea Planting • Shade Tree Planting • Fencing For the convenience of execution of the work, Vista was allowed to take the help of the labours available at tea estate at the rate prevailing at the time of execution as per the Indong Tea Garden Rules. Similarly, Vista was also allowed to use JCB and Tractor, owned by the RTP, for which Vista will pay Rs. 18,600/- per Hect to the RTP and the RTP issued Bill of Supply to Vista. In this regard, Ld. A/R claimed that such supply of leasing of JCB for the development of tea garden is



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Sl. No.	Events/Information	Details of Events that need to be provided
		exempted as per Entry No. 54 of Notification No. 12/2017 – Central Tax (Rate) dt 28.06.2017. In this case, such JCB was used as an agro-machinery. “Agricultural produce” was also defined as – “(d) “agricultural produce” means any produce out of cultivation of plants and rearing of all life forms of animals, except the rearing of horses, for food, fibre, fuel, raw material or other similar products, on which either no further processing is done or such processing is done as is usually done by a cultivator or producer which does not alter its essential characteristics but makes it marketable for primary market;” Green tea leaves at tea garden is an agricultural produce. So, the supply of leasing services of JCB/tractor for agricultural activity comes under exemption category. Therefore, this issue is also reconciled. As two points raised in the inspection report have been reconciled during the course of hearing, there is no tax liability on this part. The report for closure of investigation process is submitted.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operations and/ or other activities of the Company upon issue of the aforementioned Report.