

NSE & BSE / 2026-27 / 034

May 22, 2026

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 dated January 30, 2026, (the 'SEBI Circulars') we hereby inform you that Aepona Group Limited, a wholly owned subsidiary of Persistent Systems Limited (the 'Company'/Persistent), has established a new subsidiary in Estonia through the acquisition of a newly established company named PerSys Estonia OÜ, on May 22, 2026, formed at our direction by our local agents.

The requisite disclosure in accordance with the SEBI Circulars is enclosed as Annexure A to this letter.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl: As above

| No. | Items of Disclosure | Description |
|-----|--|---|
| 1. | Name of the target entity, details in brief such as size, turnover, etc.; | Name: PerSys Estonia OÜ Country of Incorporation: Estonia Share capital: EUR 10,000 Turnover: Not applicable |
| 2. | Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/ group companies have any interest in the entity being acquired. If yes, the nature of interest and details thereof and whether the same is done at "arm's length"; | It is not a related party transaction and the Promoters/Promoter Group of Persistent group entities do not have any interest in the said transaction. |
| 3. | Industry to which the entity being acquired belongs; | Information Technology and Information Technology-enabled services |
| 4. | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | The Company is formed to expand our technology services footprint in the Europe region. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition; | Not Applicable |
| 6. | Indicative time period for completion of the acquisition; | Immediate upon signing |
| 7. | Nature of consideration – whether cash consideration or share swap or any other form and details of the same; | Cash |
| 8. | Cost of acquisition and/or the price at which shares are acquired; | EUR 10,000 |
| 9. | Percentage of shareholding/control acquired and/or number of shares acquired; | PerSys Estonia OÜ has become a wholly owned subsidiary of Aepona Group Limited. |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence, and any other significant information (in brief) | PerSys Estonia OÜ, Estonia was incorporated in April 2026 and is headquartered in Estonia. |