SMEL/SE/ 2026-27/47 July 20, 2026

The Secretary, Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: **543299**	**The Manager – Listing Department** **National Stock Exchange of India Limited** “Exchange Plaza”, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: **SHYAMMETL**

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of Shyam Metalics and Energy Limited (“the Company”) at its meeting held today i.e. 20th July, 2026 *inter-alia* considered and approved;

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the First Quarter ended June 30, 2026, duly reviewed and recommended by the Audit Committee along with Limited Review Report as issued by M/s. MSKA & Associates LLP, Chartered Accountants, the Statutory Auditors of the Company. The same is enclosed herewith as **Annexure-B**.
   A copy of the said results together with the Limited Review Report for First Quarter ended June 30, 2026 are enclosed herewith. These are also being made available on the website of the Company at www.shyammetalics.com.

2. The payment of 1st Interim Dividend of Rs. 1.80/- per Equity Share, being 18% of the face value of Rs. 10/- each, for the financial year 2026-27. The Record Date for the purpose of determining entitlement of the members for the payment of Interim Dividend shall be Friday, 24 July, 2026. The payment of the said Interim Dividend shall be made within 30 days from the date of declaration.

3. Fund Raising
   The raising of funds for an aggregate amount of up to ₹4,500 crore (Rupees Four Thousand Five Hundred Crore only), by way of issuance of equity shares, eligible securities, and/or any other equity-linked instruments, including convertible or non-convertible preference shares, or fully/partly convertible debentures. The proposed issuance may be executed in one or more tranches through permissible routes under applicable laws, including a private placement (including one or more Qualified Institutions Placements "QIP"), further public offering (FPO), preferential issue, or any combination thereof, for cash and at such premium or discount as may be considered appropriate by the Board or a duly constituted committee of the Board in accordance with applicable laws and permitted under regulatory guidelines.

The said fund-raising is subject to all necessary statutory and regulatory approvals, as well as the approval of the shareholders of the Company, which is proposed to be sought at the ensuing 24th Annual General Meeting scheduled on Tuesday, 25th August, 2026.
The details as per Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 is enclosed as **Annexure- A.**

4. The date of 24th Annual General Meeting ('AGM') of the Company has been fixed as Tuesday, 25th August, 2026, through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"). The Notice for the AGM along with the Explanatory Statement and the related matters concerning the AGM were approved by the Board of Directors.
5. Pursuant to Regulation 42 of the Securities and Exchange Board of India Limited (Listing Obligation & Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company shall remain closed **from Wednesday, 19th August, 2026 to Tuesday, 25th August, 2026** (both days inclusive) for the purpose of ensuing Annual General Meeting and Dividend. The Board also considered and approved the Cut-off date as **Tuesday, 18th August, 2026** for remote e-voting /voting through electronic (e-voting) for the purpose of 24th Annual General Meeting of the Company and the Final Dividend, if approved at the AGM will be payable to those Shareholders, holding shares as on the Record date i.e. **Friday, 7th August, 2026**.
6. Appointment of M/s. MKB & Associates, Practicing Company Secretaries as the Scrutinizer for the e-voting process to be conducted at the 24th Annual General Meeting of the Company.

The meeting commenced at 11:30 A.M. and concluded at 12:30 P.M.

This is for your kind information and records.

Thanking you,

For **Shyam Metalics and Energy Limited**

Birendra Kumar Jain
Digitally signed by Birendra Kumar Jain
Date: 2026.07.20 12:30:34 +05'30'

Birendra Kumar Jain
Company Secretary & Compliance Officer
Membership No. F13320
Enclosed: As Above

Annexure-A

Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with 'Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares, convertible or non-convertible preference shares, fully or partly convertible debentures, warrants, and/or any other equity-linked or eligible securities, or a combination thereof.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Private placement—including one or more Qualified Institutions Placements (QIP)—further public issue of equity or debt securities, preferential issue, or through any other legally permissible mode or combination thereof, as may be determined by the Board or a duly authorized committee thereof.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately).	Up to ₹4,500 crore (Rupees Four Thousand Five Hundred Crores only) for cash, at such premium or discount as may be permissible under applicable law.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s).	Not Applicable at this stage. The Company is seeking a broad enabling approval from its shareholders. In the event the Company opts for a preferential allotment route for any tranche, the specific disclosures required (names of allottees, pricing, etc.) will be submitted to the stock exchanges upon finalization of terms by the Board / Committee.
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s).	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable at this stage. Since the fund-raising is an enabling resolution encompassing both equity and debt linkages, specific details regarding coupon rates, tenure, or security will be disclosed dynamically under Regulation 30 as and when

		individual debt tranches are finalized and approved for issuance.
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

Infinity Benchmark, Unit 1302
13th Floor, Plot No. G-1, Block - EP & GP
Sector - V, Salt Lake
Kolkata, West Bengal 700 091

Independent Auditor's Review Report on unaudited consolidated financial results of Shyam Metalics and Energy Limited for the quarter ended 30 June 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Shyam Metalics and Energy Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Shyam Metalics and Energy Limited** (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive income of its associates and joint venture entities for the quarter ended 30 June 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No.	Name of the Entity	Relationship with the Holding Company
1	Shyam Sel and Power Limited	Subsidiary Company
2	Shyam Metalics Employees Welfare Trust	Subsidiary
3	Shyam Energy Limited	Step-down subsidiary Company
4	Shree Venkateshwara Electrocast Private Limited	Step-down subsidiary Company
5	Ramsarup Industries Limited	Step-down subsidiary Company
6	Shyam Metalics International DMCC	Step-down subsidiary Company
7	S.S. Natural Resources Private Limited	Step-down subsidiary Company
8	Meadow Housing Private Limited	Step-down subsidiary Company

MSKA & ASSOCIATES LLP Chartered Accountants

Independent Auditor's Review Report on unaudited consolidated financial results of Shyam Metalics and Energy Limited for the quarter ended 30 June 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (cont'd)

9	Whispering Developers Private Limited	Step-down subsidiary Company
10	Nirjhar Commodities Private Limited	Step-down subsidiary Company
11	Shree Sikhar Iron & Steel Private Limited	Step-down subsidiary Company
12	SMEL Steel Structural Private Limited	Step-down subsidiary Company
13	Star Metalworks Private Limited	Step-down subsidiary Company
14	Meghana Vyapaar Private Limited	Associate Company
15	Kolhan Complex Private Limited	Associate Company
16	Emerge Solar Projects Private Limited	Associate Company
17	Emerge Green Power Private Limited	Associate Company (w.e.f. 18 June 2026)
18	MJSJ Coal Limited	Joint venture Company
19	Kalinga Energy & Power Limited	Joint venture Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 to 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to note 5 to the Statement regarding the Provisional Attachment Order by the Directorate of Enforcement issued on one of the Subsidiary Company on 15 April 2026, under the Prevention of Money Laundering Act, 2002 and the management's assessment of the implications of the said Order on the accompanying Statement.

   Our conclusion is not modified in respect of the above matter.

7. We did not review the interim financial results of nine (9) subsidiaries included in the Statement, whose interim financial results reflects total revenues of ₹ 2.99 crores, total net loss after tax of ₹ 1.58 crores and total comprehensive income of ₹ 28.37 crores, for the quarter ended 30 June 2026, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 0.02 crores and total comprehensive income of ₹ ₹ 0.23 crores, as considered in the Statement, in respect of
   four (4) associates and one (1) joint venture entity, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint venture entities, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

MSKA & ASSOCIATES LLP * Chartered Accountants *

Independent Auditor's Review Report on unaudited consolidated financial results of Shyam Metalics and Energy Limited for the quarter ended 30 June 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (cont'd)

8. A subsidiary located outside India whose interim financial results has been prepared in accordance with the accounting principles generally accepted in their respective country and whose interim financial results reflects total revenues of ₹ Nil, total net loss after tax of ₹ 0.06 crores and total comprehensive income of
₹ (0.06) crores, for the quarter ended 30 June 2026, respectively, as considered in the Statement, based on their financial results which has not been reviewed by their auditor and are not subject to review. The Holding Company's Management has converted the interim financial result of such subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India.

   These conversion adjustments made by the Management of the Holding Company have not been reviewed by their auditor and are not subject to our review. Our conclusion on the statement, in so far as it relates to the interim financial result of such subsidiary located outside India is based solely on such management prepared unaudited financial results and the conversion adjustments prepared by the Management of the Holding Company. According to the information and explanations given to us by the Management, this interim financial result is not material to the Group.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the interim financial results and conversion adjustments certified by the management.

9. The Statement also includes the Group's share of net profit after tax of ₹ Nil and total comprehensive income of ₹ Nil for the quarter ended 30 June 2026, respectively, as considered in the Statement, in respect of one (1) joint venture entity, based on their interim financial results which has not been reviewed by their auditor and are not subject to review. This interim financial result has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this joint venture entity is based solely on such management prepared unaudited interim financial results. According to the information and explanations given to us by the Management, this interim financial result is not material to the Group.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No. 105047W/W101187

Dipak Jaiswal
Partner
Membership No.: 063682
UDIN: 26063682SKKXFN9373

MSKA & ASSOCIATES LLP Chartered Accountants

Place: Kolkata
Date: 20 July 2026

Shyam Metalics and Energy Limited

Registered Office : P-19, Plate No. D-403 CPT Colony, Taratala Road, Kolkata, West Bengal, India, 700088

CIN: L40101WB2002PLC095491

Statement of unaudited consolidated financial results for the quarter ended 30 June 2026

(₹ in Crores)

S. No.	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited (#)	Unaudited	Audited
1	Income:				
	(a) Revenue from operations	5,455.09	5,240.36	4,422.99	18,552.21
	(b) Other income	47.09	29.22	53.61	203.61
	Total income	5,502.18	5,269.58	4,476.60	18,755.82
2	Expenses:				
	(a) Cost of materials consumed	4,214.49	3,848.63	3,290.29	13,680.15
	(b) Purchase of stock-in-trade	0.03	33.12	3.45	146.18
	(c) Change in inventories of finished goods, stock-in-trade and by-products	(305.02)	(227.79)	(104.71)	(473.75)
	(d) Employee benefits expense	135.62	134.34	123.00	506.98
	(e) Impairment loss on financial assets	5.56	1.67	4.31	7.03
	(f) Other expenses	639.12	723.51	527.03	2,352.58
	Total expenses	4,689.80	4,513.48	3,843.37	16,219.17
3	Earnings before interest, depreciation and amortisation expense, share in profit of associates and joint venture entities and tax (1-2)	812.38	756.10	633.23	2,536.65
4	Finance costs	78.30	51.31	39.78	192.23
5	Profit after finance cost but before depreciation and amortisation expense, share in profit of associates and joint venture entities and tax (3-4)	734.08	704.79	593.45	2,344.42
6	Depreciation and amortisation expense	264.87	248.51	204.54	882.15
7	Profit before share in profit of associate and joint venture entities and tax (5-6)	469.21	456.28	388.91	1,462.27
8	Share in profit of associate and joint venture entitites	0.02	0.02	0.03	0.10
9	Profit before tax (7+8)	469.23	456.30	388.94	1,462.37
10	Tax expense:				
	(a) Current tax (including prior year taxes)	133.14	147.17	101.35	407.92
	(b) Deferred tax (credit)	(14.64)	(2.41)	(3.08)	(5.72)
11	Profit after tax (9-10)	350.73	311.54	290.67	1,060.17
	Profit / (loss) attributable to:				
	- Non controlling interest	5.66	(7.55)	(1.48)	(10.07)
	- Owners of the Parent Company	345.07	319.09	292.15	1,070.24
12	Other comprehensive income				
	(a) Items that will not be reclassified to profit and loss				
	- Remeasurement of defined benefit plan	1.68	8.82	(0.86)	6.31
	- Equity instruments at fair value through other comprehensive income	121.63	(39.79)	47.62	(3.66)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(17.61)	4.64	(6.62)	(1.01)
	(c) Share of OCI in associates and joint venture entities, to the extent not to be reclassified into profit or loss	0.21	0.10	0.01	(0.30)
	Other comprehensive income / (loss) for the period/year	105.91	(26.23)	40.15	1.34
13	Total comprehensive income for the period/year (11+12)	456.64	285.31	330.82	1,061.51
	Total comprehensive income attributable to:				
	- Non controlling interest	9.58	(8.57)	(0.07)	(10.38)
	- Owners of the Parent Company	447.06	293.88	330.89	1,071.89
14	Cash profit (profit for the year/period attributable to the owners of the Company + depreciation and amortisation expense) (6+11)	609.94	567.60	496.69	1,952.39
15	Paid - up equity share capital (Face Value - ₹ 10 Per Share)	278.38	278.29	278.23	278.29
16	Other equity				11,244.52
17	Earnings per equity share (not annualised except for year end)				
	(a) Basic (₹)	12.60	11.20	10.45	38.10
	(b) Diluted (₹)	12.56	11.16	10.41	37.97

(#) Refer note (ii)

SHYAM METALICS AND ENERGY LIMITED Kolkata

MSKA & ASSOCIATES LLP Chartered Accountants

Notes to the unaudited consolidated financial results for the quarter and year ended 30 June 2026

(i) In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 as amended, the above statement of unaudited consolidated financial results for the quarter ended 30 June 2026 of the Group has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20 July 2026. The statutory auditors have carried out a limited review on these consolidated financial results for the quarter ended 30 June 2026, and have issued an unmodified conclusion.

(ii) The above results have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, amended.

The figures for the previous quarter ended 31 March 2026 are arrived at as a difference between audited figures in respect of the full financial year and the unaudited published figures for nine-months ended 31 December 2025.

(iii) The Group is primarily engaged in the manufacturing of steel and allied products including pellets, sponge iron, MS billets, TMT and long products, speciality alloys, colour coated sheets, aluminium foil, pig iron, stainless steel and power generation for captive consumption. Accordingly, steel and allied products is the only reportable business segment in line with the segment wise information which is being presented to the Chief Operating Decision Maker in accordance with Ind AS 108 – Segment Reporting.

(iv) During the quarter ended 30 June 2026, the Holding Company has transferred 91,747 number of equity shares to the eligible employees of the Group pursuant to the exercise of vested stock options which were issued to them by the Holding Company vide its 'SMEL Performance ESOP Scheme (ESOP 2023)' and 'SMEL Loyalty Scheme (ESOP II- 2023).

(v) During the quarter ended June 30, 2026, the Directorate of Enforcement ("ED") issued a Provisional Attachment Order dated April 15, 2026 on one of the subsidiary, Shyam SEL and Power Limited stating that certain specified investments aggregating to ₹ 152.48 crores relating to corporate bonds and alternate investment funds held by the said subsidiary have been provisionally attached for 180 days under the provisions of the Prevention of Money Laundering Act, 2002 ("PMLA") in connection with an ongoing investigation relating to alleged purchase of coals from illegal coal mining and coal pilferage in the leasehold areas of Eastern Coalfields Limited by certain coal syndicate. Subsequently, the Adjudicating Authority PMLA has issued a Show Cause Notice dated May 21, 2026, to which the said subsidiary company has filed their reply on 17 July 2026, and now awaits further communication.

The Management of the Group refutes all such allegations and believes that no linkage has been established during such investigation by the ED and accordingly the Group is taking appropriate legal recourse in the matter. The aforesaid attachment is provisional in nature and subject to confirmation by the Adjudicating Authority under PMLA regulations, which is still awaited. The Group does not expect any impact on its operations and its unaudited consolidated financial results.

(vi) Subsequent to the reporting date, the Board of Directors of the Holding Company have declared an interim dividend of ₹ 1.80 per equity share i.e. 18% of the face value of ₹ 10 each. The record date for the same shall be 24 July 2026.

(vii) The above unaudited consolidated financial results are also available on the Holding Company's website (www.shyammetalics.com) and on the website of respective stock exchanges - www.bseindia.com/www.nseindia.com.

(viii) There were no items in the nature of exceptional/ discontinued operations during the respective quarter's/year's reported above.

(ix) Figures for the previous quarter/year have been regrouped/ reclassified wherever necessary to conform to current quarter's classification.

MSKA & ASSOCIATES LLP ★ Chartered Accountants ★

For and on behalf of Board of Directors

SHYAM METALICS AND ENERGY LIMITED Kolkata

Brij Bhushan Agarwal
Chairman & Managing Director
DIN: 01125056

Place: Kolkata
Date: 20 July 2026

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MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

Infinity Benchmark, Unit 1302
13th Floor, Plot No. G-1, Block - EP & GP
Sector - V, Salt Lake
Kolkata, West Bengal 700 091

Independent Auditor's Review Report on unaudited standalone financial results of Shyam Metalics and Energy Limited for the quarter ended 30 June 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Shyam Metalics and Energy Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Shyam Metalics and Energy Limited** (hereinafter referred to as 'the Company') for the quarter ended 30 June 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of Shyam Metalics Employees Welfare Trust included in the Statement, whose financial results reflects total revenues of ₹ 2.99 Crores, total net loss after tax of ₹ 0.95 Crores, and total comprehensive income of ₹ (0.95) Crores for the quarter ended 30 June 2026, as considered in the Statement. The interim financial results of this ESOP Trust been reviewed by the other auditor whose report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this ESOP Trust, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

MSKA & ASSOCIATES LLP Chartered Accountants

Independent Auditor's Review Report on unaudited standalone financial results of Shyam Metalics and Energy Limited for the quarter ended 30 June 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (cont'd)

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditor.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No. 105047W/ W101187

Dipak Jaiswal
Partner
Membership No.: 063682
UDIN: 26063682PFQKUY4718

Place: Kolkata
Date: 20 July 2026

Shyam Metalics and Energy Limited
Registered Office : P-19, Plate No. D-403 CPT Colony, Taratala Road, Kolkata, West Bengal, India, 700088
CIN: L40101WB2002PLC095491
Statement of unaudited standalone financial results for the quarter ended 30 June 2026

(₹ in Crores)

S. No.	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited (#)	Unaudited	Audited
1	Income:				
	(a) Revenue from operations	1,590.17	1,808.45	1,753.70	6,992.98
	(b) Other income	33.08	19.97	30.57	110.77
	Total income	1,623.25	1,828.42	1,784.27	7,103.75
2	Expenses:				
	(a) Cost of materials consumed	1,074.86	1,227.15	1,182.14	4,633.00
	(b) Purchase of stock-in-trade	35.09	68.48	71.65	543.68
	(c) Change in inventories of finished goods and by-products	(9.42)	(15.82)	5.06	(22.17)
	(d) Employee benefits expense	49.29	51.17	50.71	198.35
	(e) Impairment loss on financial assets	2.28	0.83	2.31	(0.13)
	(f) Other expenses	194.04	188.89	183.98	717.10
	Total expenses	1,346.14	1,520.70	1,495.85	6,069.83
3	Earnings before interest, depreciation and amortisation expense (1-2)	277.11	307.72	288.42	1,033.92
4	Finance costs	20.93	23.05	10.67	50.55
5	Profit after finance cost but before depreciation and amortisation expense and tax (3-4)	256.18	284.67	277.75	983.37
6	Depreciation and amortisation expense	71.37	77.56	53.02	239.58
7	Profit before tax (5-6)	184.81	207.11	224.73	743.79
8	Tax expense:				
	(a) Current tax (including prior year taxes)	56.28	55.48	56.83	189.36
	(b) Deferred tax (credit) / charge	(10.43)	0.47	0.26	1.58
9	Profit after tax (7-8)	138.96	151.16	167.64	552.85
10	Other comprehensive income				
	(a) Items that will not be reclassified to profit and loss				
	- Remeasurement of defined benefit plan	0.70	3.89	(0.36)	2.81
	- Equity instruments at fair value through other comprehensive income	86.83	(25.45)	32.45	(0.15)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(12.42)	2.93	(4.64)	(0.69)
	Other comprehensive income for the period/year	75.11	(18.63)	27.45	1.97
11	Total comprehensive income for the period/year (9+10)	214.07	132.53	195.09	554.82
12	Cash profit (Profit for the period/year + Depreciation and amortisation expense) (6+9)	210.33	228.72	220.66	792.43
13	Paid - up equity share capital (Face Value - ₹ 10 Per Share)	278.38	278.29	278.23	278.29
14	Other Equity				6,158.16
15	Earnings per equity share (not annualised except for year end)				
	(a) Basic (₹)	4.96	5.43	6.03	19.87
	(b) Diluted (₹)	4.94	5.41	6.01	19.80

(#) Refer note (ii)

SHYAM METALICS AND ENERGY LIMITED Kolkata

MSKA & ASSOCIATES LLP Chartered Accountants

Notes to the unaudited standalone financial results for the quarter ended 30 June 2026

(i) In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 as amended, the above statement of unaudited standalone financial results for the quarter ended 30 June 2026 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20 July 2026. The statutory auditors have carried out a limited review on these standalone financial results for the quarter ended 30 June 2026, and have issued an unmodified conclusion.

(ii) The above results have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, amended.

The figures for the previous quarter ended 31 March 2026 are arrived at as a difference between audited figures in respect of the full financial year and the unaudited published figures for nine-months ended 31 December 2025.

(iii) The Company is primarily engaged in the manufacturing of steel and allied products including pellets, sponge iron, MS billets, TMT and long products, speciality alloys and generation of power for captive consumption. Accordingly, steel and allied products is the only reportable business segment in line with the segment wise information which is being presented to the Chief Operating Decision Maker in accordance with Ind AS 108 -- Segment Reporting.

(iv) During the quarter ended 30 June 2026, the Company has transferred 91,747 number of equity shares to the eligible employees of the Company and its subsidiary company pursuant to the exercise of vested stock options which were issued to them vide the 'SMEL Performance ESOP Scheme (ESOP 2023)' and 'SMEL Loyalty Scheme (ESOP II- 2023).

(v) Subsequent to the reporting date, the Board of Directors of the Company have declared an interim dividend of ₹ 1.80 per equity share i.e. 18% of the face value of ₹ 10 each. The record date for the same shall be 24 July 2026.

(vi) The above unaudited standalone financial results are also available on the Company's website (www.shyammetalics.com) and on the website of respective stock exchanges - www.bseindia.com/www.nseindia.com.

(vii) There were no items in the nature of exceptional/ discontinued operations during the respective quarter's/year's reported above.

(viii) Figures for the previous quarter/year have been regrouped/ reclassified wherever necessary to conform to current quarter's/year's classification.

MSKA & ASSOCIATES LLP * Chartered Accountants *

For and on behalf of Board of Directors

SHYAM METALICS AND ENERGY LIMITED * Kolkata

Brij Bhushan Agarwal
Chairman & Managing Director
DIN: 01125056
Place: Kolkata
Date: 20 July 2026

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