

July 21, 2026

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol: EQUITASBNK	Scrip Code: 543243, 976218 & 976979

Dear Sir

Sub: Grant of Employee Stock Options under ESFB Employee Stock Option Scheme, 2019

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular bearing reference HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we would like to inform that the Nomination & Remuneration Committee of the Bank at its meeting held today i.e., July 21, 2026 has approved grant of 1,10,000 (One lakh and Ten thousand only) Stock options to an eligible employee at an exercise price of Rs.79.28 (Rupees Seventy nine and two eight paise only) per share. The grant shall be governed by the terms and conditions of ESFB Employees Stock Option Scheme, 2019. The Scheme is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The shares arising out of these grants would rank pari-passu with existing equity shares in all aspects including dividend.

In this regard, the disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated January 30, 2026 is enclosed herewith.

The meeting of the Committee commenced at 12 Noon and concluded at 01.30 P.M.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary
Encl: a/a

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated January 30, 2026

a.	Brief details of options granted	1,10,000 Stock options granted to an eligible employee of the Bank. Each Stock option upon exercise would be entitled for allotment of one equity share of Rs.10/- each of the Bank.
b.	Whether the scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
c.	Total number of shares covered by these options	1,10,000 equity shares of the Bank of Rs.10/- each
d.	Pricing formula	The said Stock options have been granted at the market price as defined in SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 being the closing price as on July 20, 2026, i.e., Rs.79.28
e.	Options vested	Subject to terms specified in ESFB ESOS – 2019, the Stock options granted above would vest in the following manner: - Vesting period - Vesting will be after 1 year from the date of approval of grant, i.e., July 21, 2026 - Vesting Criteria - Continuance of service 100% of the total options shall vest on the incumbent being part of the Bank
f.	Time within which option may be exercised	Within three years from the date of vesting
g.	Options exercised	Not Applicable
h.	Money realized by exercise of options	Not Applicable
i.	The total number of shares arising as a result of exercise of option	Not Applicable
j.	Options lapsed	Not Applicable
k.	Variation of terms of options	Not Applicable
l.	Brief details of significant terms	Not Applicable
m.	Subsequent changes or cancellation or exercise of such options	Not Applicable
n.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary