

L.T. ELEVATOR LIMITED

CIN: L31909WB2008PLC128871
(Formerly Known as L.T. Elevator Private Limited)

Corporate & Registered Office:
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L. T. ELEVATOR[®]

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower, Dalal Street,
Fort, Mumbai- 400 001.

Date: 01st June, 2026

Dear Sir/Madam,

Sub: Submission of Press Release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 544518 (L. T. ELEVATOR LIMITED)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to the announcement dated January 9, 2026 with regards to the Strategic Merger of Ricardo Elevators in the L.T. Elevator "Company", we hereby submit the Investor Press Release **titled "Ricardo Elevators Targets Near Doubling Its Customer Touchpoints by 2026 End; Opens Lucknow & Jammu Experience Centres, Secures Regulatory Approval in Australia & Expands Across Malaysia."**

The press release highlights Ricardo Elevators' ongoing business expansion initiatives, including the opening of new Experience Centres in Lucknow and Jammu, expansion of its domestic footprint, receipt of regulatory approval for operations in Australia, commencement of exports to Malaysia, and progress in its international expansion strategy. The release also outlines Ricardo Elevators' vision of expanding its customer touchpoints across India and international markets by the end of 2026.

The same is also being made available on the Company's website at <https://www.ltelelevator.com/page/other-announcements>

Kindly take the same into the records.
Thanking you,

FOR, L. T. ELEVATOR LIMITED

ARVIND GUPTA
MANAGING DIRECTOR
(DIN: 00253202)

Date: 01st June, 2026
Place: Kolkata

Date: June 1, 2026 Place: Kolkata, India

PRESS RELEASE

Ricardo Elevators Targets Near Doubling Its Customer Touchpoints by 2026 End; Opens Lucknow & Jammu Experience Centres, Secures Regulatory Approval in Australia & Expands Across Malaysia

India's fastest-growing home elevator brand accelerates its pan-India and international footprint — with new experience centres, overseas regulatory clearances, and country partnerships spanning the Middle East, Southeast Asia, and Oceania.

Expanding Across India & the World

Kolkata, June 1, 2026 — Ricardo Elevators is rapidly scaling its physical presence across India and internationally. The brand has set an ambitious target of **40 customer touchpoints by December 2026** — spanning company-operated experience centres, dealer showrooms, and overseas country partnerships — as it builds a full omni-channel home elevator platform.

The latest milestones include the opening of the **Lucknow Experience Centre** and the **Jammu Experience Centre** (inaugurated by Hon'ble Deputy Chief Minister of J&K Sh. Surinder Kumar Choudhary), bringing the premium home elevator experience to two of India's high-growth markets.

Domestic Experience Centres — Live & In the Pipeline

Ricardo Elevators has built a multi-city experience centre network that allows homeowners, architects, and developers to see, touch, and configure their ideal home elevator. The centres are staffed by trained lifestyle consultants and serve as the primary conversion engine for the brand. The company currently operates **21 experience centres across India**, with **3 more in the pipeline** expected in the next 2 months.

A. Corporate Office & Flagship Experience Centre

Hyderabad — Corporate Office & Flagship Experience Centre (HQ)

B. Operational Experience Centres

Delhi (Northern Regional Office)	Bengaluru (Southern Regional Office)
Chandigarh	Kolkata (Registered & Head Office)
Mumbai	Bhubaneswar
Indore	Bhopal
Raipur	Nagpur
Ahmedabad	Jaipur
Kochi	Coimbatore
Mahabubnagar	Vijayawada
Proddatur	Sindhanur
Lucknow NEW	Jammu — Trikuta Nagar NEW

C. In Progress — Opening Soon

Pune	Thriving IT hub & premium residential market
Goa	Premium residential & hospitality market
Vizag (Visakhapatnam)	Coastal Andhra expansion

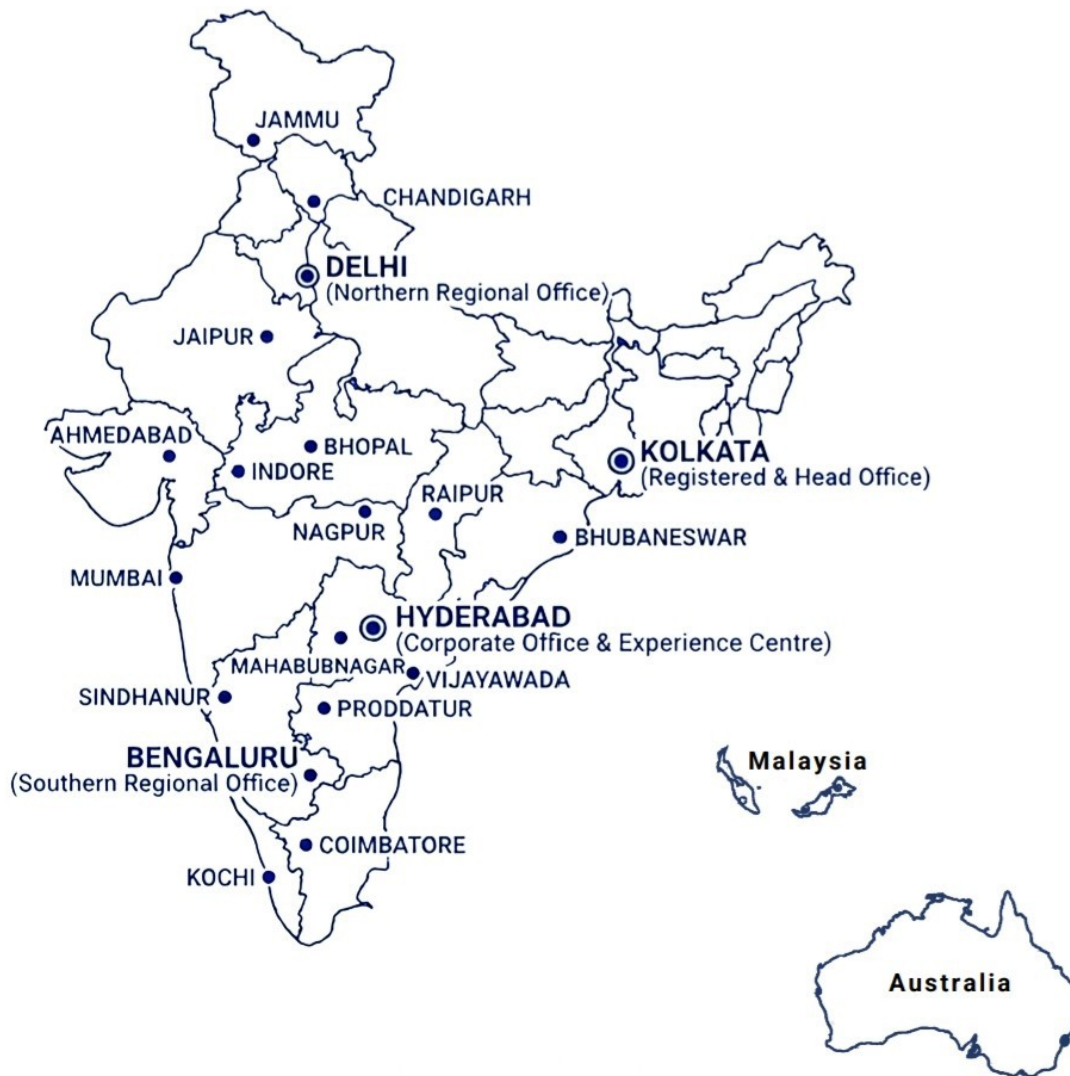
Experience Centre Inauguration Glimpses



Inaugurated by Sh. Surinder Kumar Choudhary, Hon'ble Deputy Chief Minister, UT of J&K · Trikuta Nagar, Jammu



Ricardo Elevators — National & International Presence



International Milestone: SafeWork NSW Plant Design Registration — Australia

Ricardo Elevators (Aus & NZ) Pty Ltd has received its **Plant Design Registration Certificate** from **SafeWork NSW** — the regulatory authority responsible for work health and safety approvals for plant and machinery in New South Wales, Australia. This is a prerequisite for the legal sale, installation, and commissioning of elevators in Australia under the Work Health & Safety Act 2011.

Detail	Specification
Model	RALPH200R — Machine-Room-Less (MRL) Home Lift
Type	Goods / Passenger · Electric / Traction · Automatic Control
Rated Load	300 kg · Maximum 4 passengers

Max Travel	12 metres · Speed: 0.3 m/s
Standard	AS/NZS 1735.18-2002 (Australian / New Zealand Lift Standard)
Manufacturer	L.T. Elevator Limited (India)
Registrant	Ricardo Elevators (Aus & NZ) / Ricardo Elevators Pty Ltd

With the regulatory hurdle cleared, Ricardo has received **3 confirmed orders from Australian customers**. The Australia market represents a significant opportunity given its premium residential construction segment and preference for European-quality, machine-room-less home elevator solutions — a specification that L.T. Elevator's Kolkata facility is fully equipped to supply.

Malaysia — Exports Commenced, Orders Secured

Ricardo Elevators has commenced exports to **Malaysia**, with confirmed orders already being executed. Malaysia — as Southeast Asia's most mature premium residential market — provides Ricardo a strategic beachhead for the broader ASEAN region. The brand's *India's first powder-coated Malaysian Shaft* — engineered for pitless, headroom-free installations — has particular relevance to the Malaysian market's construction typology and has been a key differentiator in early customer conversations.

International Expansion Pipeline — Country Partners

Following the success in Australia and Malaysia, Ricardo Elevators is in active discussions to appoint country partners and distributors across high-growth international markets. The company expects to formalise agreements in several of the below geographies over the remainder of 2026:

Location	Status / Milestone
Dubai / UAE	Country partner discussions underway — target premium residential & hospitality segment
Oman	In pipeline — growing smart home and luxury villa market
Thailand	In pipeline — Southeast Asia expansion via Bangkok corridor
Indonesia	In pipeline — one of Southeast Asia's fastest-growing premium housing markets; strong D2C potential

These markets have been selected based on their growing premium housing stock, regulatory receptivity to Indian engineering exports, and alignment with Ricardo's D2C digital marketing model.

The 40-Touchpoint Vision — Ricardo's Omni-Channel Ambition

Ricardo Elevators is building a customer-experience infrastructure unlike anything in the Indian home elevator market. The **40-touchpoint target by December 2026** encompasses:

- **Company-operated Experience Centres:** Flagship showrooms in Hyderabad, Delhi, Chandigarh, Lucknow, with Pune, Goa, and Vizag in the pipeline
- **Experience Centres:** 21+ centres across India — covering North, South, East, West, and Central India
- **The Unit Economics Case:** Each mature Ricardo store is **expected to contribute ₹6+ Crore in annual revenue** — making the current store rollout not just a distribution play, but a direct multiplier on the company's top line over the next two years

- **International Country Partners:** Active in Australia and Malaysia; pipeline in UAE, Oman, Thailand, and Indonesia

"We are building the Rolls-Royce showroom experience for home elevators in India and internationally. Every touchpoint — whether a company experience centre or a trusted channel partner — must embody the same level of product knowledge, design sophistication, and after-sales assurance that the Ricardo brand promises."

— Mr. Yash Gupta, Director, L.T. Elevator Limited

About L.T. Elevator Limited

Incorporated in 2008, L.T. Elevator Limited (BSE: 544518) is a leading East India-based manufacturer offering end-to-end elevator solutions (Passenger, Goods, Hospital, Home) and automated parking systems through its wholly-owned subsidiary LT ParkSmart. With an ISO 9001:2015 and ISO 14001:2015 certified manufacturing plant in West Bengal and 21 offices across India, the Company serves real estate developers, hospitals, premium residential projects, and government institutions.

Disclaimer: This press release may contain forward-looking statements based on current expectations and assumptions. Actual results may differ materially. The Company does not undertake to publicly update these statements.