



25th May 2026

**BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001**

Scrip Code: 533167

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding the press release -Board meeting – 25th May 2026

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, we are enclosing copy of press release after the conclusion of the Board Meeting held on 25th May 2026.

A copy of the same will also be uploaded on the Company's website at www.coromandelengg.com.

This is for your information and records.

Thanking you

Yours faithfully

For Coromandel Engineering Company Limited

**GV Manimaran
Chairman and Managing Director**

Encl: As above



PRESS RELEASE

Coromandel Engineering Company Limited

Announces Strong Financial and Operational Performance for FY 2025-26

Achieves Sixth Consecutive Profitable Quarter and Unveils Strategic Asset-Light Growth Model. Chennai, 25 May 2026:

Coromandel Engineering Company Limited today announced a significant improvement in its financial and operational performance for the second half and full year ended 31 March 2026, marking another important milestone in the Company's ongoing transformation and growth journey under the leadership of the present Board of Directors.

The Company continued its positive momentum with improved revenues, stronger operational efficiency, sustained profitability, and expansion of its project pipeline across multiple sectors.

Financial Performance Highlights

Key Highlights for FY 2025-26

- ✓ Revenue from Operations increased to **₹4,308.84 lakh**, registering a robust **38% year-on-year growth**.
- ✓ EBITDA improved by **₹7.91 lakh**, reflecting enhanced operational performance and improved execution efficiencies.
- ✓ EBITDA margins expanded by **1.70%** compared to the previous year, demonstrating consistent margin improvement and operating leverage benefits.
- ✓ Profit After Tax (PAT) stood at **₹16.88 lakh**.

A major milestone achieved during the year is the Company reporting its **sixth consecutive profitable quarter** since the present Board of Directors assumed office. This sustained turnaround reflects the Board's strategic focus on:

- ✓ disciplined financial management,
- ✓ operational restructuring,
- ✓ prudent risk management,
- ✓ business diversification,
- ✓ and long-term sustainable growth initiatives.

Management Commentary

Chairman & Managing Director stated that:

"The Company continues to strengthen its operational foundation while pursuing scalable and sustainable growth opportunities. Our focus remains on improving profitability, strengthening execution capabilities, enhancing capital efficiency, and creating long-term stakeholder value. The achievement of six consecutive profitable quarters reflects the commitment and collective efforts of our team, employees, customers, and stakeholders."



Current Projects and Business Expansion

The Company is presently executing and evaluating several projects across institutional, hospitality, healthcare, residential, and infrastructure segments, including:

Ongoing & Upcoming Projects

- **Mahatma Gandhi Medical College and Research Institute, Puducherry**
Construction of Arts & Science Block
- **Bharat Institute of Higher Education & Research, Selaiyur, Chennai**
Construction of Hostel for Arts & Science Students
- **Bharat Institute of Higher Education & Research, Selaiyur, Chennai**
Maintenance Civil Works for Bharat Medical College, Hospital & Hostel
- **Silver Sands Beach Resort, Mahabalipuram, Chennai**
Proposed Construction of Beach Resort
- **Lakshmi Ammal Educational Trust – Nandhivarman Medical College, Walajabad, Kanchipuram District**
Construction of Hospital, Medical College & Hostel Facilities
- **Kalaimaran Residential Project, Manivakkam, Chennai**
Construction of Residential Apartments

These projects are expected to contribute significantly to the Company's future revenues, strengthen its order book position, and improve long-term execution visibility.

Strategic Transformation: Asset-Light Business Model

As part of its long-term strategic roadmap, the Company is progressively transitioning towards an **asset-light business model** aimed at improving capital efficiency, enhancing return ratios, reducing fixed overheads, and enabling scalable growth.

Under this strategy, the Company intends to focus on:

- Project management and development capabilities
- Strategic partnerships and joint development models
- Outsourced and execution-efficient construction mechanisms
- Redevelopment and urban renewal opportunities
- Lean and agile operational structures

The proposed transformation is expected to optimize resource utilization, improve financial flexibility, reduce capital-intensive exposure, and strengthen long-term profitability.



Strong Market Confidence

Reflecting growing investor confidence and improving market perception, the Company's share price has witnessed significant appreciation over the past year.

The improved market performance reflects:

- ✓ strengthening business fundamentals,
- ✓ consistent profitability,
- ✓ improved operational performance,
- ✓ expansion initiatives,
- ✓ and positive long-term growth prospects.

Acknowledgement

The Board of Directors expressed their sincere gratitude to shareholders, investors, customers, bankers, employees, business associates, and all stakeholders for their continued trust, encouragement, and support in the Company's growth journey.

The Company remains committed to creating sustainable stakeholder value through:

- ✓ disciplined governance,
- ✓ operational excellence,
- ✓ strategic expansion,
- ✓ financial prudence,
- ✓ and innovative business models.

Disclaimer

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to various risks and uncertainties including, but not limited to, government policies, economic developments, market conditions, regulatory changes, technological factors, and other risks that may cause actual results to differ materially from those anticipated. Coromandel Engineering Company Limited undertakes no obligation to publicly update or revise any forward-looking statements based on subsequent events or developments.

