



SHIVAGRICO IMPLEMENTS LTD.

REGD. OFFICE: A-1, Ground Floor, Adinath Apts., 281, Tardeo Road, Mumbai - 400 007. INDIA.
Tel.: +91 22 23893022 /23 | Fax: +91 22 23802678

Web: www.shivagrigo.in | Email: information@shivagrigo.in | CIN: L28910MH1979PLC021212

Manufacturers of Rolled Sections, Forgings, Hand Tools and Agri Implements

Date. 29th May, 2026

To,
The Secretary,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001.
E-mail: corp.relations@bseindia.com

Scrip Code: 522237

Sub: - Outcome of Board Meeting

Dear Sir,

This is to inform you that Board of Directors have, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the Audited Financial Results for the quarter/year ended 31st March, 2026, in its meeting held on Friday, the 29th May, 2026.

The copy of the same along with statement of Assets and Liabilities, Audit Report and the declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

Further this statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

The meeting was conducted on Friday, the 29th May, 2026 at 3:00 p.m. and concluded at 5.15 p.m.

The date of AGM and book closure date will be intimated separately.

Kindly receive and acknowledge the same.
Thanking You.

For SHIVAGRICO IMPLEMENTS LTD

Jinal Bharat Joshi
Compliance Officer & Company Secretary
Encl. As above.



FACTORY: A-38, Rana Pratap Marg, H.M. Nagar, Falna - 306116, Rajasthan. INDIA.
Tel.: +91 2938 233126/233291

SHIVAGRICO IMPLEMENTS LIMITED

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2026

(Rs. In Lacs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		Audited (Refer Note No.2)	Un Audited	Audited (Refer Note No.2)	Audited	Audited
1	Income from operations					
	(a) Net sales/ Income from operations	1,198.07	1,240.09	1,226.52	4,718.06	4,310.27
	(b) Other operating income	12.48	10.11	17.94	37.98	40.13
	Total income from operations (net)	1,210.55	1,250.20	1,244.46	4,756.04	4,350.40
2	Expenses					
	(a) Cost of materials consumed	935.49	714.60	751.40	3,038.63	2,585.50
	(b) Purchase of stock-in-trade	7.89	6.98	0.22	21.01	43.40
	(c) Changes in inventories of stock in trade	(176.98)	81.28	(33.33)	(100.44)	(85.52)
	(d) Manufacturing expenses	159.14	182.89	225.93	727.60	787.25
	(e) Employee benefits expenses	147.77	143.93	157.90	584.98	537.98
	(f) Finance costs	22.52	26.70	31.37	102.34	122.59
	(g) Depreciation and amortisation expense	50.80	29.40	43.21	157.62	164.81
	(h) Other Expenditure	41.01	44.41	48.30	155.01	155.42
	Total expenses	1,187.64	1,230.19	1,225.00	4,686.75	4,311.43
3	Profit / (Loss) from Operation before Exceptional Items & Tax	22.91	20.01	19.46	69.29	38.97
4	Exceptional Items		-	-	-	-
5	Profit / (Loss) from Ordinary Activities before tax	22.91	20.01	19.46	69.29	38.97
6	Tax Expense					
	Current Tax	12.84	4.16	-	17.00	-
	Deferred Tax	(3.90)	5.11	(3.54)	13.63	1.44
	Tax relating to prior years	0.06	-	-	0.06	(0.23)
	Total Tax Expenses	9.00	9.27	(3.54)	30.69	1.21
7	Net Profit / (Loss) from ordinary activities after tax	13.90	10.74	23.00	38.60	37.76
8	Other Comprehensive Income					
	Items that will not be reclassified to profit & loss					
	(i) Remeasurement gains on defined benefit plans	4.51	-	11.93	4.51	11.93
	(ii) Income-tax on above	(1.13)	-	(3.00)	(1.13)	(3.00)
	Total Other Comprehensive Income for the year (net of tax)	3.37	-	8.93	3.37	8.93
9	Total Other Comprehensive Income for the Period/year	17.27	10.74	31.93	41.97	46.69
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	501.36	501.36	501.36	501.36	501.36
11	Other Equity Excluding Revaluation Reserve				327.70	285.74
12	Earnings Per Share (in Rupees)					
	a) Basic	0.28	0.21	0.46	0.77	0.75
	b) Diluted	0.28	0.21	0.46	0.77	0.75

For Shivagrigo Implements Ltd


 Vimalchand Jain
 Managing Director
 DIN - 00194574

Place :- Mumbai

Date :- 29-05-2026



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SEGMENT INFORMATION

Operating Segments are reported in a manner consistent with the internal reporting provided to the Chief Operating decision maker. The Company deals in Rolling and Forging of Agriculture Implements and other products. All the products made by the Company essentially emanate from Rolling and Forging division and as such it is the only reportable operating segment as per Ind AS 108 "Operating Segments". As the Company is engaged in a single operating segment, segment information has been provided based on geographical location of the customers as under :-

Revenue from operations -

(Rs. In Lacs)

Country	QUARTER ENDED			YEAR ENDED	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	Audited	Unaudited	Audited	Audited	Audited
India	1,048.86	993.96	996.94	3,970.69	3,610.34
Other overseas locations	149.21	246.13	229.58	747.37	699.93
Total Revenue	1,198.07	1,240.09	1,226.52	4,718.06	4,310.27

Revenue from major customers individually contributing 10% or more of total revenue -

Rolling and Forging - India	-	-	316.42	530.43	885.66
Rolling and Forging - Other Overseas Location	-	-	-	-	-

Notes:

- The standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act") and regulations issued by the Securities and Exchange Board of India ("SEBI"), as applicable. The above results have been reviewed and recommended by the audit committee and thereafter approved by the Board of Directors of Shivagrigo Implements Ltd (the Company) at their respective meetings held on 29-05-2026. The statutory auditor has issued unmodified opinion on the results.
- The figures of the last quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the end of the respective third quarters which were subject to limited review by us.
- The previous period's results have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.

For Shivagrigo Implements Ltd.

Vimalchand Jain
Managing Director
DIN - 00194574



Place :- Mumbai

Date :- 29-05-2026

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.
:- Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

Sr. No.	Particulars	Rs. (in Lakhs)
1	Loans / revolving facilities facilities like cash credit from banks / Financial Institutions	
A	Total amount outstanding as on date	1608.40
B	Of the total amount outstanding, amount of default as on date	0
2	Unlisted Debt Securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3	Total financial indebtedness of the listed entity including short term debt and long-term debt	1757.90

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e. 2nd and 4th quarter):-

Pursuant to Regulation 15 (2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 the compliance with the Corporate Governance provisions as specified in Regulations 17 to 27 and clauses (b) to (i) of sub - regulation (2) of regulation 46 and para C,D and E of schedule V shall not apply in respect of listed entity having paid up equity share capital not exceeding Rupees Ten Crores and net worth not exceeding Rupees Twenty Five Crores as on the day of the previous financial year.

As per latest Audited Accounts of the Company as at 31st March, 2026; the paid-up Equity Share Capital of the Company is Rupees 501.36 lakhs and Net worth is Rupees 785.69 lakhs. It may further note that the Company does not exceed the prescribed limits and therefore the disclosure required under Regulation 23(9) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the six months period ended on 31st March, 2024 is not applicable. However, as a good corporate governance practice, we submit the related party transactions details as under.

Related Party Transaction

From 1/10/2025 to 31/3/2026

(Rs. in lacs)

Nature of Transactions	Bharti Kothari	Archana Mehta	Hemant Ranawat HUF

Salary & Bonus	5.55	4.35	0
Sales Commission	1.04	1.59	0
Weighing Charges	0	0	1.16

E. STATEMENT IN IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (Applicable only for Annual filing i.e. 4th Quarter) - **Not Applicable**

For Shivagrigo Implements Limited

Jinal Joshi
Company Secretary and Compliance Officer

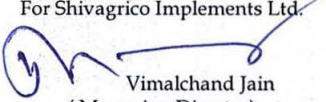
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AUDITED STANDLONE BALANCESHEET AS AT 31-03-2026

PARTICULARS	(Rs. In Lacs)	
	31/03/2026	31/03/2025
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	922.93	993.51
(b) Capital work-in-progress	136.98	20.82
(c) Intangible assets	0.37	0.47
(d) Right-of-Use Assets	10.33	10.56
(e) Financial Assets		
(i) Investments	0.17	0.17
(f) Other non-current assets	13.90	13.90
	1,084.68	1,039.43
Current assets		
(a) Inventories	1,356.97	1,198.22
(b) Financial Assets		
(i) Trade receivables	289.65	265.39
(ii) Cash and cash equivalents	0.72	8.55
(iii) Bank Balances Other than mentioned in (ii) above	8.50	8.50
(iv) Other financial assets	7.23	6.41
(c) Current tax assets (net)	-	18.99
(d) Other Current Assets	75.33	58.50
	1,738.40	1,564.56
Total Assets	2,823.08	2,603.99
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	501.36	501.36
(b) Other Equity	327.71	285.74
	829.07	787.10
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	187.74	206.25
(ii) Lease Liability	0.10	0.10
(b) Provisions	58.87	47.98
(c) Deferred tax liabilities (Net)	62.97	48.20
	309.68	302.53
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,569.15	1,377.29
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	0.08	0.98
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	57.55	79.76
(iii) Other financial liabilities	1.02	1.65
(b) Other Current Liabilities	56.13	54.68
(c) Provisions	0.40	-
	1,684.33	1,514.36
Total Equity and Liabilities	2,823.08	2,603.99

For Shivagrigo Implements Ltd.



Vimalchand Jain
(Managing Director)
DIN - 00194574



Place :- Mumbai

Date :- 29-05-2026

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STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH,2026

Accounting policy

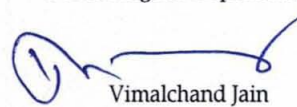
Cashflows are reported using the indirect method, whereby profit/(loss) for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of incomes or expenses associated with investing or financing cashflows. The cash flows from operating, investing and financing activities of the company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

(Rs. in Lacs)

Particulars	31/03/2026	31/03/2025
	Rs.	Rs.
Cash flow from operating activities		
Profit/(Loss) before tax	69.29	38.97
Adjustment to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortisation Expense	157.62	164.81
Finance Cost	102.34	122.59
(Profit)/Loss on Disposal of Property,Plant and Equipment	0.44	(12.39)
Interest income	(1.95)	(1.17)
Other Adjustments	4.51	11.93
Operating profit before working capital changes	332.25	324.74
Net changes in		
Trade receivables	(24.26)	30.14
Inventories	(158.75)	(28.12)
Other Financial Assets	(0.82)	5.63
Other Current Assets	(16.83)	44.59
Trade payables	(23.10)	13.01
Other Current Liabilities	1.46	4.96
Other Financial Liabilities	(0.62)	(0.68)
Provisions	10.89	(0.42)
Cash generated from operations	120.21	393.86
Taxes paid (net of refunds)	(2.34)	9.78
Net cash provided by/(used in) operating activities	122.55	384.08
Cash flow from Investing activities		
Payment for purchase of property, plant and equipment (including adjustments on account of capital work-in-progress)	(216.03)	(87.34)
Proceeds from disposal of property, plant and equipment	12.71	18.49
Bank Deposits Matured/(Placed)	-	(1.00)
Interest received	1.95	1.17
Net cash provided by/(used in) investing activities	(201.36)	(68.68)
Cash Flows from Financing activities		
Borrowings Net	173.34	(333.67)
Lease Liability	0.00	0.00
Interest Paid	(102.34)	(122.59)
Net cash provided by/(used in) financing activities	71.00	(456.26)
Net change in cash and cash equivalents	(7.83)	(140.85)
Cash and cash equivalents at the beginning of the period	8.55	149.40
Cash and cash equivalents at the end of the period	0.72	8.55



For Shivagrigo Implements Ltd


Vimalchand Jain
(Managing Director)
DIN - 00194574

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Shivagrigo Implements Limited,

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Standalone Annual Financial Results of **SHIVAGRICO IMPLEMENTS LIMITED** ("the Company"), for the year ended 31 March 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The standalone annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us.

**For Ambavat Jain & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 109681W**

**ASHISH
JAYANTILAL JAIN**

Digitally signed by ASHISH JAYANTILAL JAIN
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st=Maharashtra,
serialNumber=bc:1330e6f277bb42603a72cfc06784c229e93
d8c25daaa34884a95923a906b, cn=ASHISH JAYANTILAL
JAIN
Date: 2026.05.29 16:33:32 +05'30'

**Ashish J Jain
Partner
Membership No.111829**

**Place: Mumbai
Date: 29 May 2026**

ICAI UDIN No: 26111829MFJURG8403



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Manufacturers of Rolled Sections, Forgings, Hand Tools and Agri Implements

Date. 29.05.2026

To,
The Secretary,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001.
E-mail: corp. relations@bseindia.com.

Scrip Code: 522237.

Dear Sir,

Sub: Declaration under Regulation 33(3) of SEBI (LODR) Regulations, 2015.

In terms of the provisions of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 as amended, we confirm that the Statutory Auditors of the company i.e. AMBAVAT JAIN & ASSOCIATES LLP, Chartered Accountants, Firm Registration No: 109681W/W111829, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the company (Standalone) for the year ended 31st March 2026.

This declaration is for your information and record, please.

Thanking you.

Yours faithfully,

For Shivagrigo Implements Limited

**HEMANT
RANAWAT**

Hemant Ranawat

Executive Director & Chief Financial Officer

DIN:- 00194870

Digitally signed by HEMANT
RANAWAT
Date: 2026.05.29 16:49:29
+05'30'



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