

Ref: SEC/VDL/2026/008

October 06, 2026

BSE Limited

20th Floor, P.J. Towers
Dalal Street
Mumbai – 400001
Scrip Code: 544923

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip Symbol: VEEGALAND

Dear Sir/Madam,

Sub: Press Release – Unaudited Financial Results for the Quarter ended on June 30, 2026

Please find enclosed a copy of the press release with regard to the Unaudited Financial Results of the Company for the Quarter ended on June 30, 2026.

The above disclosure is also being made available on the website of the Company at <https://www.veegaland.com/investor-relations/>

Kindly take the same on record.

Thank You,

For Veegaland Developers Limited

**AKSHAY
ANAND T S**

Digitally signed by
AKSHAY ANAND T S
Date: 2026.10.06
15:32:30 +05'30'

Akshay Anand T S
Company Secretary & Compliance Officer
Membership No: A70026

Veegaland Developers Limited

(Formerly known as Veegaland Developers Private Limited)

Registered Office:

XXXV/564, 4th Floor, K C F Tower, BMC Road,
Kakkanadu, Thrikkakara, Ernakulam – 682 021

Email ID: cs@veegaland.in

Phone: 0484 - 2584004

CIN: U45201KL2007PLC021107

www.veegaland.com



Veegaland Developers Limited revenue from operations increased by 79% in Q1 of FY 2027.

Veegaland Developers Limited, formerly known as Veegaland Developers Private Limited ('the Company'), Kerala's fastest-selling real estate developer, has announced its unaudited financial results for the quarter ended 30 June 2026.

Key Financial and Operational Highlights

(Rs lakhs)

Particulars	Quarter ended			Year ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
Revenue from Operations	7,432	7,033	4,150	25,098
Gross Profit	2,099	1,927	1,217	7,013
Gross Profit Margin %	28.25%	27.40%	29.31%	27.94%
EBITDA	1,431	1,433	610	4,264
EBITDA Margin %	18.93%	19.92%	14.52%	16.78%
Profit After Tax	972	919	321	2,661
PAT Margin %	12.86%	12.78%	7.65%	10.47%

Revenue from operations increased by 79% on a YoY basis, supported by strong sales growth and robust project progress. All ongoing projects progressed as per schedule, resulting in steady progress in their respective percentages of completion and contributing to the strong revenue growth. The Company maintained stable gross margins of 28%, with an EBITDA margin of 19%. EBITDA rose to Rs. 1,431 lakhs in the current quarter, an increase of 135% YoY. The PAT margin also improved from 7.65% to 12.86%.

During the quarter, the Company launched one new project in Kochi, Veegaland Amora, adding 1.59 lakh square feet to its portfolio of ongoing projects.

Management Commentary

The Board of Directors of the Company in their meeting held at Kochi today, approved the unaudited financial results for the first quarter of FY 2027. Mr. Kochouseph Chittilappilly, Executive Vice-Chairman, commented that the quarter ended 30 June 2026

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Thrikkakara P O, Ernakulam - 682021

Ph: 0484-2584000, 2973944, 62350 51144 | Email: mail@veegaland.in, www.veegaland.com

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saw strong sales demand and robust project execution, representing a revenue growth of 79% contributing to revenue from operations of Rs. 7,432 lakhs, representing a growth of 79% YoY. The stable gross margins, along with the increase in scale of operations, have resulted in improved profit margins, with the PAT margin standing at 12.86%. It is to be noted that such strong sales performance has been achieved amidst ongoing uncertainties in the Middle East, which has been a strong source of demand for the Company, evidencing no signs of market risk arising out of the same.

Looking forward, we are confident about the residential real estate market in Kerala, and we are working towards expanding our presence. The strong project pipeline of 3 upcoming projects and 6.5 acres of land reserves provides us with clear visibility for the medium-term growth into the future.

About the Company

Veegaland Developers Limited is a real estate development company engaged in the planning, development and sale of multi-storied residential apartment projects in the state of Kerala, India. The Company's projects are developed across its mid-premium, premium, ultra-premium and luxe-series luxury residential segments. The Company operates under its brand name 'Veegaland Homes' and has 12 ongoing projects across Kochi, Thiruvananthapuram, Kozhikode and Thrissur. It has reported very strong growth over the years, with a CAGR of 40.12% in pre-sales over the past three fiscal years.

Safe Harbour

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of ongoing and upcoming projects, and target dates for project-related issues, are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

Contact Details

For Media Queries:

Sandeep Lal K R
Email: sandeep@veegaland.in
Phone: 0484 2584000

For IR Queries:
Varun S Kumar
Kurian Thomas
Email: investorrelations@veegaland.in
Phone: 0484 2584000

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