

Date: 27.05.2026

To,
The Manager (Listing)
The BSE Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Manager (Listing)
The National Stock Exchange of India Ltd
“Exchange Plaza”
Bandra-Kurla Complex
Mumbai – 400 051

Company Code: 514274 (BSE)

Company Code: VGL (NSE)

Sub.: Submission of outcome of Board Meeting held on 27th May, 2026 in terms of Regulation 30, Regulation 33 read with Schedule III of the securities and Exchange Board of India(Listing Obligation and Disclosure Requirements)Regualtions,2015

With reference to captioned subject and as per the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, outcome of Board Meeting is as under:

1. The Board, based on the recommendation of Audit Committee has approved the audited financial results of the Company (Standalone) for the quarter and year ended 31st March 2026 along with Auditors Report thereon and the Statement of Assets and Liabilities as at the year ended 31st March 2026 and In compliance of Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, (hereinafter referred as “Listing Regulations”) we are pleased to submit the same. The enclosed quarterly and year ended financial results are available on website of BSE & NSE and on the Company's website at www.varveeglobal.com.
2. We hereby further declare that the Audited financial results (Standalone) for the quarter and year ended 31st March 2026 submitted by M/s. Pankaj R Shah & Associates, Chartered Accountants. Ahmedabad (Firm Registration No. 107361W) were unmodified.
3. Board re-appointed M/s. Anuj Aggarwal & Co., Cost Accountants (Firm Registration No. 102409) as Cost Auditor for the financial year 2026-27. Disclosure as required under SEBI's circular no. CIR/CFD/CMD/4/2015 dated 9th September 2015 are as under:-

Particulars	M/s. Anuj Aggarwal & Co. (Firm Registration No.102409)
Reason for Change	Re-appointment as Cost Auditor
Date of appointment/cessation (as applicable) & term of appointment	27 th May 2026 Term for FY. 2026-27
Brief profile	CMA Anuj Aggarwal is a fellow member of Institute of Cost

	Accountant of India who has established his professional Practice over the years under the firm Anuj Aggarwal & Co. By Qualification, he holds degree of MBA (Finance) and did his graduation is in Computer Applications. His area of practice comprises Cost Accountancy, Indirect Taxation and Consultancy in the area of various State Government and Central government Subsidies. He has industry experience of 6 Years prior to setting up the Consultancy Firm. He is into practising area since 2012.
Disclosure of relationships between directors	Not Applicable.

4. Board re-appointed M/s. JAGETIYA & CO as Internal Auditor for the financial year 2026-27. Disclosure as required under SEBI's circular no. CIR/CFD/ CMD/4/2015 dated 9th September 2015 are as under:-

Particulars	JAGETIYA & CO
Reason for Change	Re-appointment as Internal Auditor
Date of appointment/cessation	27 th May 2026 Term for FY. 2026-27
Brief profile	<p>Name of Internal Auditor: M/s. JAGETIYA & CO, Chartered Accountants</p> <p>Address: 437, 4th Floor, Yash Arian, Near Swami Vivekanand Circle, New Gurukul, Memnagar, Ahmedabad – 380052</p> <p>Email: jagetiyaandco@gmail.com</p> <p>Field of Experience: Statutory Audit, Tax Audit and other Tax Compliances, Internal Audit, GST Consultancy and Taxation Consultancy.</p> <p>Years of Experience: 16 Years of experience. About Auditor: M/s. JAGETIYA & CO, professionally managed Chartered Accountancy firm providing endto-end audit, taxation, advisory and compliance services.</p>

	<p>The firm was converted into a partnership in 2017 and is backed by experienced partners and a multidisciplinary team. The firm follows a client-centric, technology-driven approach with strong emphasis on quality, timeliness and regulatory compliance Leadership</p> <p>CA Dipak Jagetiya (FCA, CS, DISA, M.Com) Founder Partner – Direct Tax, Audit & Assurance CA Deep Talsania (FCA, B.Com) Partner – GST, Audit & Compliance</p>
Disclosure of relationships between directors	Not Applicable.

- The Board has approved the incorporation of wholly-owned subsidiary company in India. The proposed Company, upon incorporation, will become wholly-owned subsidiary of the Company.

The detailed information as required under Regulation 30 read with events specified in Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended, are enclosed herewith as “Annexure-A”.

The Meeting commenced at 4.00 P.M and concluded at 6.00 P.M

Thanking you,
 Yours faithfully
For, Varvee Global Ltd
(formerly known as Aarvee Denims and Exports Ltd)

Abira Mansuri
Company Secretary
Encl: As above

Annexure-A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details
1	Name of the entity, date & country of incorporation, etc.;	Name of the proposed entity: As may be approved by the relevant authorities. Date of Incorporation: NA, as the entity is yet to be incorporated. Country of Incorporation: India
2	Name of holding company of the incorporated company and relation with the listed entity;	The proposed entity, upon incorporation, will become a Wholly-owned Subsidiary of Varvee Global Limited ("the Company") and consequently a related party in terms of applicable regulations.
3	Industry to which the entity being acquired belongs;	Renewable energy
4	Brief background about the entity incorporated in terms of products / line of business;	Currently not applicable since the Company is yet to be incorporated.
5	Brief details of any governmental or regulatory approvals required for the incorporation;	Not applicable, except approval of competent authority, if required.
6	Nature of consideration - whether cash consideration or share swap and details of the same;	Subscription to the share capital will be in cash/bank transfer.
7	Cost of subscription / price at which the shares are subscribed;	Currently not applicable.
8	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	Varvee Global Limited will own 100% of shareholding of the to be incorporated company.

Pankaj R Shah & Associates

Chartered Accountants

CA. DR. Pankaj Shah B.Com., F.C.A., Ph. D. (Commerce)	CA. Chintan Shah B.Com., L.L.B., F.C.A.	CA. Nilesh Shah B.Com., L.L.B., F.C.A.	CA. Manali Shah B.Com., F.C.A.	CA. Sandip Gupta B.Com., F.C.A.
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7th Floor, Regency Plaza, Opp. Rahul Tower, Nr. Madhur Hall, Anandnagar Cross Road, Satellite, Ahmedabad-380015. India. Phone : +91 79 - 4603 1545, 4603 1546, 4032 1025. URL : <http://www.prsca.in>

Independent Auditors' Report on Quarterly and Year to Date audited Standalone Ind AS Financial Results of M/s Varvee Global Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,

The Board of Directors

VARVEE GLOBAL LIMITED,

(FORMERLY KNOWN AS AARVEE DENIMS & EXPORTS LIMITED)

Report on audit of Standalone Ind AS Financial Results

Opinion

We have audited the accompanying Statement of Standalone Ind AS Financial results of **Varvee Global Limited** (the "Company"), for the quarter and year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with Indian Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA" s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Managements Responsibilities for the Standalone Ind AS Financial Results

The statement has been prepared on the basis of Standalone Ind AS annual financial statement. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the state of affairs (financial position), Profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of the Standalone Ind AS Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if; individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(l) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Ind AS financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up

to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence; and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone annual financial results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us. Our report on the Statement is not modified in respect of this matter.

Emphasis of Matter:

Attention is invited to the following notes to financial results as under:

- Note no. 3 of the notes on audited financial results regarding continuity in recognition of MAT credit as at March 31, 2026.
- Note no. 9 of the notes on audited financial results in respect of the going concern assumption as per Ind AS 1- Presentation of Financial Statements.
- Note no. 11 to the notes on audited financial results in respect of Property Plant and Equipment sold during the quarter which were previously held as "**Asset held for sale**" & "**Other than asset held for sale**".

- Note no. 12 of the notes on audited financial results in respect of calculation of Deferred Tax working as per *IND AS 12- Defer Tax arises from temporary differences between accounting profit and taxable profit, resulting in deferred tax assets or liabilities.*

The Auditors have relied upon the assumptions, information and explanations provided by the management in this regard and our opinion is not modified in respect of these matters.

For Pankaj R Shah & Associates

Chartered Accountants

(Firm Regn.No.107361W)

N. R. Shah



CA Nilesh Shah

Partner

Membership No. 107414

UDIN: 26107414PLAKJN5162

Place: Ahmedabad

Date: 27-05-2026

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2026

(₹ In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from Operations	2,338.43	1,213.59	750.29	6,279.95	4,245.29
	Other Income	(1,518.24)	2,163.73	3,793.86	1,977.29	13,990.59
	Total Income	820.19	3,377.32	4,544.15	8,257.24	18,235.88
2	Expenses					
	Purchase of Traded Goods	1,020.89	331.02	-	1,888.78	-
	Cost of Materials Consumed	923.00	184.01	0.73	1,287.10	742.29
	Change in inventories of finished goods, work-in-process and stock-in-trade	(364.53)	(22.72)	4,230.87	(985.03)	7,889.28
	Employees benefits expense	127.78	105.46	(70.69)	435.45	528.89
	Finance costs	0.09	0.03	121.32	142.82	1,284.40
	Depreciation and amortisation expense	156.53	121.52	115.25	530.71	435.13
	Other Expenses	1,220.21	763.10	1,759.19	3,117.08	4,074.88
	Total Expenses	3,083.97	1,482.42	6,156.66	6,416.91	14,954.87
3	Profit Before Tax (1-2)	(2,263.78)	1,894.90	(1,612.51)	1,840.33	3,281.01
4	Tax Expenses					
	Current Tax	-	-	-	-	-
	Tax Adjustment of Earlier Years	-	-	-	-	-
	Deferred Tax	595.41	1,360.00	(725.42)	595.41	1,426.62
	Total Tax Expenses	595.41	1,360.00	(725.42)	595.41	1,426.62
5	Net Profit for the period (3-4)	(2,859.19)	534.90	(887.09)	1,244.92	1,854.39
6	Other Comprehensive Income (Net of Taxes)	(205.74)	(0.23)	-	(205.97)	-
7	Total comprehensive income net of taxes (5+6)	(3,064.93)	534.67	(887.09)	1,038.95	1,854.39
8	Details of equity share capital					
	Paid-up equity share capital	2,576.43	2,576.43	2,345.98	2,576.43	2,345.98
	Other Equity				5,124.71	1,228.22
	Face value of equity share capital (₹)	5.00	5.00	5.00	5.00	5.00
9	Earnings Per Share (EPS) (₹)					
	Basic & Diluted EPS	(8.32)	3.68	(1.89)	2.44	3.95

For, VARVEE GLOBAL LIMITED
(Formerly known as Aarvee Denims & Exports Limited)



Place: AHMEDABAD
Date: 27th May 2026

Jaimin Gupta

Jaimin Gupta
Managing Director
DIN: 06833388

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026

(₹ In Lakhs)

Particulars	As at March 31, 2026	As at 31st March 2025
	Audited	Audited
A ASSETS		
1 Non-Current Assets		
Property, Plant and Equipment	4,314.15	6,821.79
Intangible Assets	0.62	1.15
Capital Work-In-Prgress	81.44	-
Assets Held for Sale	1,442.03	3,371.14
Financial Assets		
Non Current Investments	1,040.17	-
Other Financial Assets	275.73	21.88
Deferred Tax Assets (Net)	6,180.05	6,725.44
Non Current Tax Assets (Net)	137.41	304.08
Total Non-Current Assets	13,471.60	17,245.48
2 Current Assets		
Inventories	1,774.33	807.64
Financial Assets		
Trade Receivables	1,595.36	746.60
Cash & Cash Equivalents	336.45	1,343.01
Other Bank Balances	29.83	146.21
Other Financial Assets	769.78	81.41
Current Tax Assets (Net)	256.93	-
Other Current Assets	124.50	70.88
Total Current Assets	4,887.18	3,195.75
TOTAL - ASSETS	18,358.78	20,441.23
B EQUITY AND LIABILITIES		
1 Equity		
Equity Share Capital	2,576.43	2,345.98
Other Equity	5,124.71	1,228.22
Total Equity	7,701.14	3,574.20
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Non Current Borrowings	9.67	4,868.72
Other Non Current Financial Liabilities	0.70	0.70
Non Current Provisions	1.15	-
Other Non Current Liabilities	-	20.51
Total Non Current Liabilities	11.52	4,889.93
2 Current liabilities		
Financial Liabilities		
Current Borrowings	278.00	4,557.21
Trade Payables		
Dues to Micro & Small Enterprises	-	50.43
Dues to Others	2,742.68	1,731.94
Other Current Financial Liabilities	49.65	65.50
Current Provisions	0.02	-
Other Current Liabilities	7,575.77	5,572.02
Total Current Liabilities	10,646.12	11,977.10
TOTAL - EQUITY AND LIABILITIES	18,358.78	20,441.23

For, VARVEE GLOBAL LIMITED
(Formerly known as Aarvee Denims & Exports Limited)

Place: AHMEDABAD
Date: 27th May 2026



Jalmin Gupta
Jalmin Gupta
Managing Director
DIN: 06833388

AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2026

(₹ In Lakhs)

	Particulars	31 March, 2026	31 March, 2025
		Audited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax as per Statement of Profit and Loss	1,840.33	3,281.01
	Adjusted for:		
	Interest Income	(8.20)	(13.53)
	Apportioned income from Government Grant	(20.51)	-
	Other Non-operating Income	(8.65)	-
	Gain on Sales of Land, Building and Machinery	(172.30)	(12,489.77)
	Liabilities no longer required written back	(1,767.62)	-
	Finance Cost	142.82	1,284.40
	Provision for Gratuity	1.49	-
	Gain / Loss on Sale of Property, Plant & Equipment	2.85	-
	Sundry Balances written off	-	1,415.37
	Depreciation Expenses	530.71	435.13
	Operating Profit before working capital changes	540.92	(6,087.39)
	Adjusted for:		
	(Increase)/decrease in Inventories	(966.69)	8,149.40
	(Increase)/decrease in Trade Receivables	(996.30)	7,781.10
	(Increase)/decrease in Other Financial Assets	(953.76)	(39.59)
	(Increase)/decrease in Other Current Assets	(56.09)	47.71
	Increase/(decrease) in Other Non Current Liabilities	-	(37.52)
	Increase/(decrease) in Other Current Financial Liabilities	(15.81)	(302.09)
	Increase/(decrease) in Trade Payables	1,039.34	(3,355.14)
	Increase/(decrease) in Other Current Liabilities	2,003.75	(3,058.40)
	(Increase)/decrease in Other Non Current Assets	-	(182.85)
	(Increase)/decrease in Other Non Current Financial Assets	-	1.09
	Increase/(decrease) in Current Provisions	-	(110.49)
	Increase/(decrease) in Non Current Provisions	-	(58.69)
	Cash Generated from Operations	595.36	2,747.16
	Adjusted for:		
	Direct Tax Paid	(90.90)	-
	Net Cash from Operating activities	504.46	2,747.16
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipment (Including capital Advances)	(463.05)	-
	Sales of Property, Plant & Equipments (Including Assets Held for Sale)	4,456.84	18,130.45
	Purchase of Investments	(1,436.74)	-
	Sales of Investments	124.96	-
	Investment in Other Bank Balances	(27.99)	-
	Redemption of Other Bank Balances	145.35	53.71
	Lease Rental Received	8.65	-
	Interest Received	13.49	13.53
	Net Cash from Investing activities	2,821.51	18,197.70
C	Cash Flow from Financing activities:		
	Proceeds from Issue of Share Capital	3,103.29	-
	Repayments of Non Current Borrowings	(3,013.79)	(9,547.51)
	Proceeds / (Repayments) of Current Borrowings	(4,279.21)	(8,792.08)
	Finance Cost Paid	(142.82)	(1,284.40)
	Net cash from Financing Activities	(4,332.53)	(19,623.99)
	Net Increase/(Decrease) in cash & Cash Equivalents	(1,006.56)	1,320.87
	Opening Balance of Cash & Cash equivalents	1,343.01	22.14
	Closing Balance of Cash & Cash equivalents	336.45	1,343.01

Place: AHMEDABAD
Date: 27th May 2026



For, VARVEE GLOBAL LIMITED

Jaimin Gupta
Jaimin Gupta
Managing Director
DIN: 06833388

VARVEE GLOBAL LIMITED

NOTE TO AUDITED STANDALONE FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED MARCH 31,2026:

- 1) The audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on May 27, 2026. These audited standalone financial results have been reviewed by the statutory auditors of the company. The statutory auditors have expressed an unmodified opinion.
- 2) The above audited Standalone Financial Results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI") and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3) The Company is continuing with balance of MAT credit aggregating to Rs. 13.57 Crores (Approx.) recognized up to March 31,2026 & Mat credit aggregating to Rs. 5.54 crores (Approx.) were lapsed & hence written off in the books of accounts during the FY 2025-26. Based on the future projections of profitability and tax liabilities computed in accordance with the provisions of Income Tax Act, 1961, the management of the company believes that there shall be sufficient future taxable profit and the company shall be required to pay normal taxes within the period specified u/s 115JAA of the Income Tax Act and amount of Rs.6.00 Crores (Approx.) MAT credit shall be setoff/ utilized and MAT credit of Rs. 2.01 Crores (Approx.) will be lapsed. The company is continuing with the balance of MAT credit of Rs. 6.0 Crores recognized up to December 31, 2025. Therefore, in accordance with the Guidance Note on Minimum Alternate Tax under the Income Tax Act, 1961 issued by the Institute of Chartered Accountants of India, such MAT credit has been continued to be recognized as asset.
- 4) The period ends various stocks have been physically verified, valued, and certified by the management and no material discrepancies were observed between book stock and physical stock. Auditors have relied upon the same.
- 5) The Company has Net Asset block of Non-current Assets Held for Sale aggregating to Rs. 3371.14 Lakhs as on 31st March, 2025 and subsequently during the 4 quarters ended 31-03-2026, assets of Net Block Rs. 1929.11 Lakh has been reduced from the block.
- 6) As per requirements of Regulation 33 of the Securities and Exchange Board of India, the Company is required to publish financial results. Investors can view the audited standalone financial results of the company for the quarter & year ended March 31, 2026 on the company's website www.varveeglobal.com or on www.bseindia.com and www.nseindia.com of the website of Bombay Stock Exchange ('BSE') and National Stock Exchange ('NSE') respectively.



A handwritten signature in black ink, written in a cursive style, located to the right of the stamp.

- 7) The previous periods/year's figures have been regrouped and rearranged where necessary, to make them comparable to current period/year figures.
- 8) The Company has obtained written confirmations in the form of No Objection Certificates ("NOCs") dated 15 December 2025 from majority of the deposit holders confirming that the deposits constitute excluded liabilities under Clause 3.1.8 of the Share Purchase Agreement ("SPA") dated 5 September 2024 and are not recoverable from the Company. Accordingly, based on the terms of the SPA and the aforesaid NOCs, management has extinguished the said liabilities and recognized nil outstanding balance as on the reporting date.
- 9) During the year ended on 31-03-2026, Company does not have any production of finished goods and engaged only in the sale on job work & trading of goods.
- 10) On November 21, 2025, the government of India notified four Labour codes, effective immediately, replacing the existing 29 Labour laws. In accordance with Ind AS 19 – Employee benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Income. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India accordingly same has been recognized appropriately as an employee benefit expense in the current reporting period and in the standalone financial results of the Company.
- 11) In current quarter, company has updated Fixed asset register based on Physical verification of Property Plant & Equipment. Company has sold Weaving Looms and certain other fixed assets marked as asset held for sale during the quarter. Since these were old assets, the cost of these sold assets has been derived by the Company using certain assumptions and the depreciation has been calculated on the same likewise.
- 12) Deferred Tax has been calculated as estimated by the Company.



A handwritten signature in black ink, written in a cursive style. The signature appears to be "Bankaj R. Shah" followed by a star symbol at the end. A horizontal line is drawn underneath the signature.

- 13) Ind AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment, i.e., "Trading of Goods."
- 14) The Company has undertaken sub-division/split of its equity shares from 1 (One) equity share having face value of ₹10/- each into 2 (Two) equity shares having face value of ₹5/- each fully paid-up, effective from March 03, 2026. Consequently, the number of equity shares of the Company stands increased from 2,57,64,339 equity shares of ₹10/- each to 5,15,28,678 equity shares of ₹5/- each. The new ISIN bearing No. INE273D01027 has been activated pursuant to the said sub-division.

For, VARVEE GLOBAL LIMITED
(FORMERLY KNOWN AS AARVEE DENIMS AND EXPORTS LIMITED)


Jaimin Kailash Gupta
Managing Director
(DIN: 06833388)

Place: Ahmedabad
Date: 27-05-2026



Date: 27.05.2026

To,
The Manager (Listing)
The BSE Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Manager (Listing)
The National Stock Exchange of India Ltd
“Exchange Plaza”
Bandra-Kurla Complex
Mumbai – 400 051

Company Code: 514274 (BSE)

Company Code: VGL (NSE)

Sub.: Declaration in respect of Unmodified Opinion on Audited Financial Result for the Quarter and Year ended on 31st March, 2026

We hereby declared that the Statutory Auditor of the Company, M/s. Pankaj R Shah & Associates., Chartered Accountants has issued Audit Report with Unmodified Opinion on Audited Financial Result of the Company for the Quarter and Year ended as on 31st March, 2026.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

Thanking You.

Thanking you,
Yours faithfully
For, Varvee Global Ltd
(formerly known as Aarvee Denims and Exports Ltd)

Abira Mansuri
Company Secretary