SANGAM (INDIA) LIMITED

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Value through values

Ref: SIL/SEC/2026
Date: 18th July, 2026

The Manager Department of Corporate Services **The National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400051 **Scrip Code: SANGAMIND**	The Manager, Department of Corporate Services, **BSE Ltd.** Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, MUMBAI - 400 001 **Scrip Code: 514234**

Sub: Intimation to Stock Exchange – Investor Presentation in connection with Unaudited Financial Results for the quarter ended 30th June, 2026

Dear sir/madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Investor Presentation in connection with the Unaudited Financial Results for the quarter ended 30th June, 2026. The same is also available on the website of the company at www.sangamgroup.com

Kindly take the above on your record.

Thanking you.

Yours faithfully
For Sangam (India) Limited

ARJUN AGAL
Digitally signed by ARJUN AGAL
Date: 2026.07.18 21:58:43 +05'30'

(Arjun Agal)
Company Secretary
ACS 74400

Value through values

Sangam (India) Limited

Earnings Presentation

Q1 FY27 | July 2026

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Sangam at a Glance

Value through values

Rs. 3,243 Cr
Revenue FY26

Rs. 329 Cr
EBITDA FY26

Rs. 83 Cr
PAT FY26

40+ years	of leadership in Indian textiles, built on integration, innovation and quality
6 plants	state-of-the-art manufacturing facilities in Rajasthan
10,000+ employees	directly employed across our operations
50+ countries	export presence, serving leading global and domestic brands

Installed Capacity

Value through values

Division	Key facilities	Installed capacity (As of June 2026)
Spinning (ring)	3,06,864 spindles	85,140 MT p.a.
Spinning (open-end)	4,584 rotors	19,080 MT p.a.
Knitting	32 knitting machines	5,400 MT p.a.
Denim fabric	298 weaving looms, 5 indigo processing lines and 1 rope dyeing line	60 million meters p.a.
PV fabric	304 weaving looms and 7 stenters	76 million meters p.a.
Seamless garments	114 seamless knitting machines	10.74 million pieces p.a.
Green fibre (recycled polyester)	Fibre plant, Bhilwara	45 TPD (16,020 MT p.a.)

Capacities expand further under the growth capital expenditure plan (see Capex Plan section).

Q1FY27 Performance

Q1 FY27

Revenue	Gross Margin	EBITDA	Profit After Tax
Rs. 867 Cr	43.6%	Rs. 112 Cr	Rs. 41 Cr
+8.1% YoY	+640 bps YoY	+59.6% YoY | 12.9% margin	vs ₹2 cr in Q1 FY26

MR. RAM PAL SONI
Founder & Chairman

Q1 FY27 revenue grew 8.1% year-on-year on healthy demand and steady execution across the business. Profitability improved on better realisations, a favourable product mix, operating leverage and disciplined cost management. Profit after tax was ₹41 crore against ₹2 crore in Q1 FY26, with EBITDA margin expanding 418 bps to 12.9%.

Capacity utilisation remained high across businesses, with denim fabric at 98% and PV fabric at 97%.

To serve this demand, the company is undertaking a capital expenditure plan of approximately ₹1,500 crore, to be completed by March 2029. The plan completes our integration from fibre to garment across both the cotton and synthetic value chains, including our entry into garmenting.

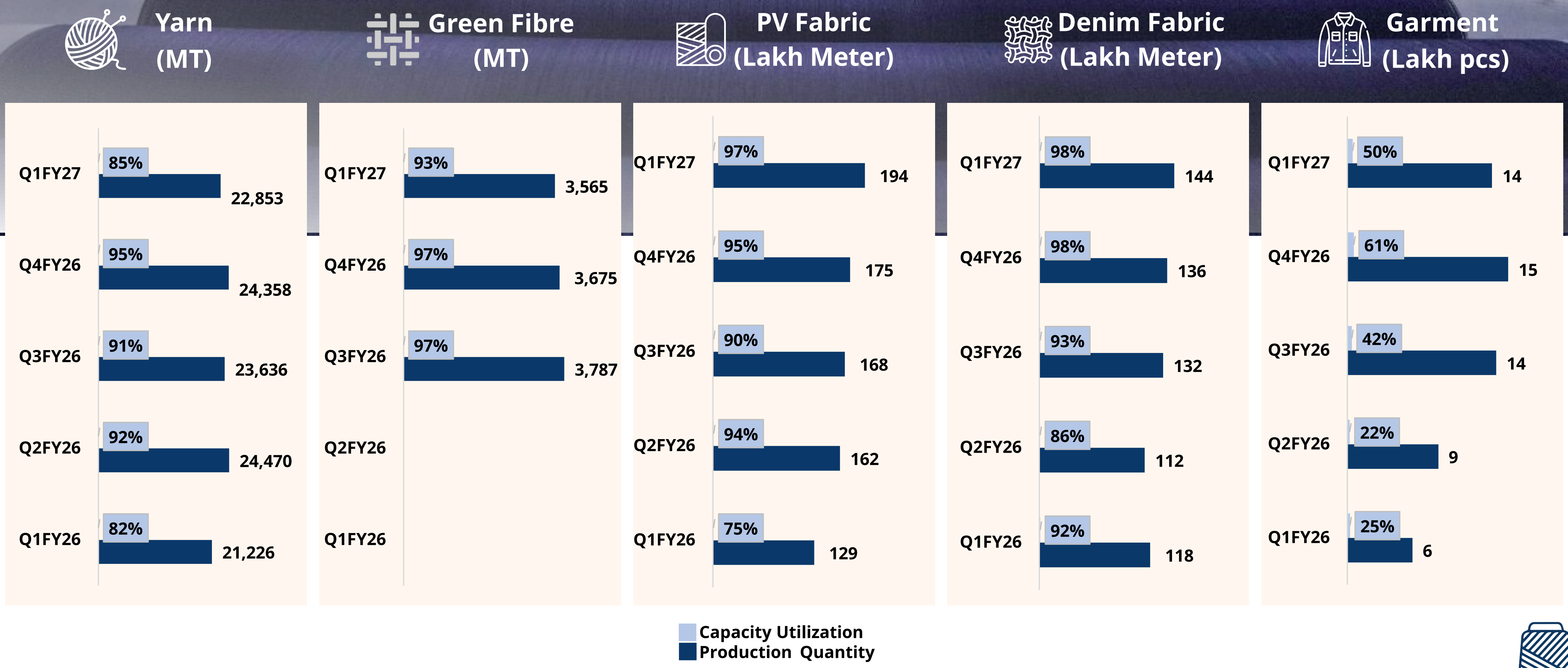
The plan is fully funded through internal accruals and term debt, within a firm internal leverage discipline.

Income Statement

Particulars (in Rs. Cr)	Q1 FY27	Q1 FY26	YoY	Q4 FY26	QoQ
Revenue*	**867**	**803**	**8.1%**	**880**	**(1.5)%**
Gross Margin	378	298	26.7%	357	5.8%
Gross Margin (%)	43.6%	37.2%	640 bps	40.6%	299 bps
EBITDA	**112**	**70**	**59.6%**	**98**	**14.4%**
EBITDA Margin %	**12.9%**	**8.8%**	**418 bps**	**11.2%**	**180 bps**
Depreciation	26	36	(28.5)%	25	4.7%
Profit Before Interest & Tax	**87**	**34**	**151.2%**	**74**	**17.6%**
Interest	30	30	(1.5)%	27	10.8%
Exceptional Items	2	2	0.0%	2	0.0%
Profit Before Tax	**55**	**3**	**2079.9%**	**45**	**22.3%**
Tax	14	0	3432.4%	12	15.7%
Profit After Tax	**41**	**2**	**1825.9%**	**33**	**24.8%**
PAT Margin (%)	4.7%	0.3%	446 bps	3.7%	99 bps
Basic EPS (Rs)	8.16	0.42	1825.9%	6.54	24.8%
Diluted EPS (Rs)	8.16	0.42	1825.9%	6.54	24.8%

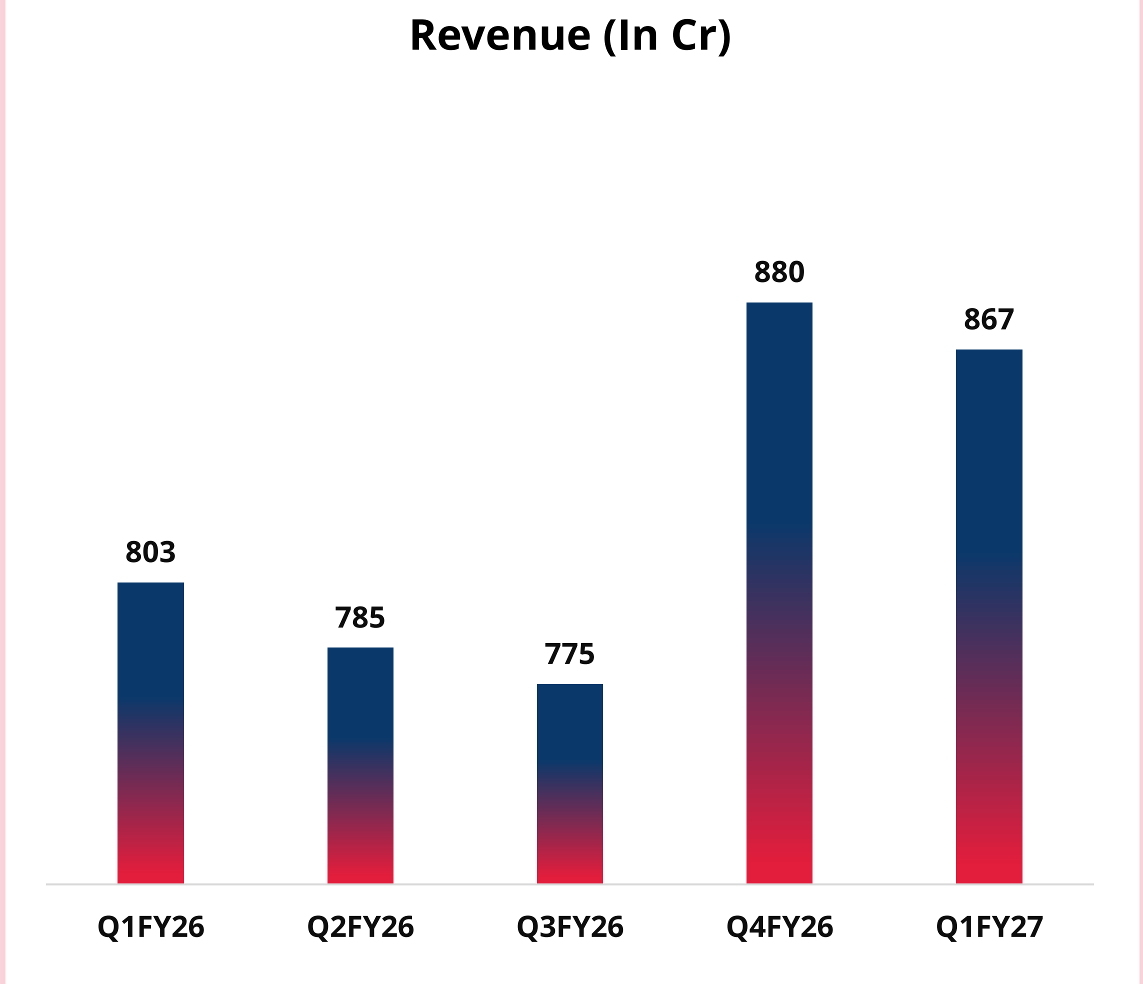
*Note: Revenue is inclusive of Other Incomes

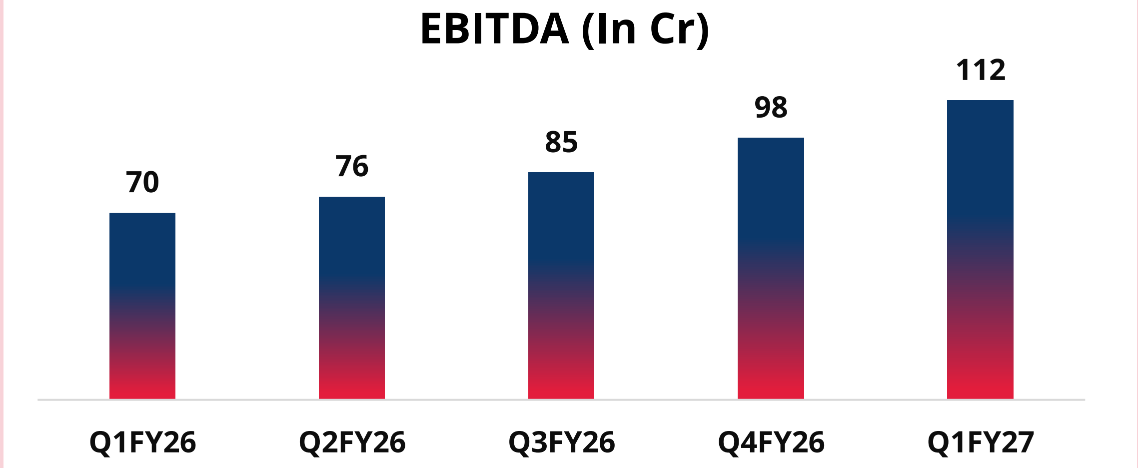
Production Quantity & Capacity Utilization

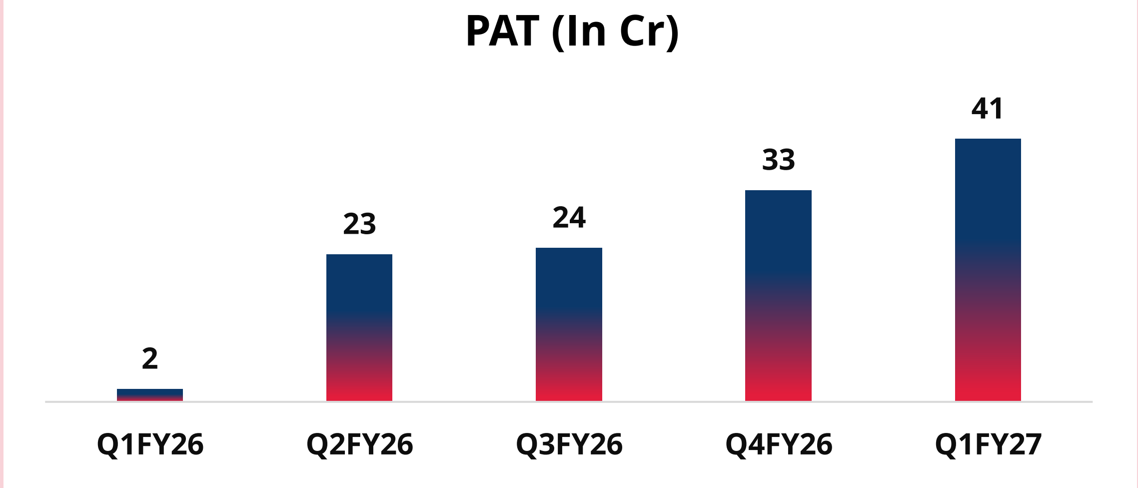


Note: 1. Capacity Utilization % has been calculated on the basis of machine run-time hours
2. Certain figures have been reinstated.

Consistent Quarterly Progress



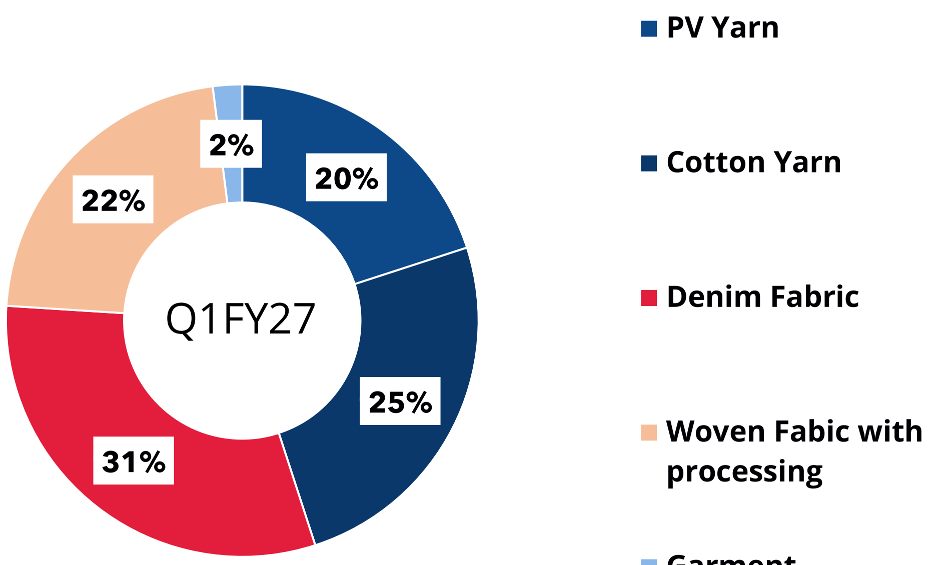




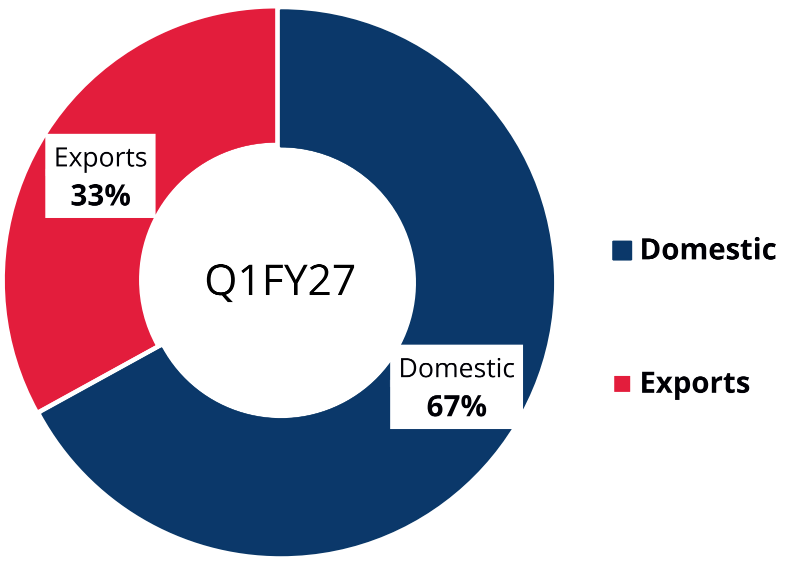
Balanced Portfolio. De-Risked Operations.

Value through values

Segment Mix (% of Revenue)



Strong Domestic & Export Mix



Five revenue segments and a two-thirds domestic base reduce dependence on any single product, market or customer. Exports across 50+ countries provide the complementary leg.

Green Power: Lower Cost, Lower Carbon

Power is among our largest cost elements. Our renewable energy investments reduce it structurally, while advancing the sustainability commitments our customers increasingly expect.

Existing renewable capacity	**36 MW**	19 MW solar + 5 MW wind + 12 MW hybrid
Under implementation	**40.7 MW**	18 MW solar (from Q2 FY27) + 2.7MW Solar (from August 2026) + 20 MW hybrid (from April 2027)
Expected annual savings	**₹48 crore**	₹22 crore from solar + ₹26 crore from hybrid, at full operation

On completion, 76.7 MW of renewable capacity will cover a substantial share of our power requirement at a fixed cost, structurally lowering our cost per unit while reducing our carbon footprint.

Growth Capital Expenditure Plan

Approx. ₹1,500 crore | To be completed by March 2029

Forward Integration into Garmenting

Value through values

A calibrated entry into garment manufacturing — the natural next step for a company that already produces the fabric.

COMPLETING TWO VALUE CHAINS

COTTON CHAIN: Cotton → Yarn → Denim Fabric → Denim Garments

RECYCLED SYNTHETIC CHAIN: Plastic Bottles / Waste → Recycled Fibre → Yarn → PV Fabric → PV Garments

COMPLETION
By March 2029
All projects; phased commissioning from FY28

TOTAL INVESTMENT
~ Rs. 1,500 Crores
Across yarn, fibre, fabric and garmenting

EARNINGS POTENTIAL
~ Rs. 300 Crores
Annual EBITDA at full utilization (E)

ANCHORED ON EXISTING RELATIONSHIPS

Sangam has long-standing fabric relationships with leading domestic and international brands. Garmenting extends these relationships into garment supply under one roof.

CAPACITY BEING BUILT

- Denim garments: 10 lakh pieces/month
- PV garments: 5 lakh pieces/month
- Both units will be ramped up in phases, in step with customer commitments.

COST POSITION

With fabric produced in-house and yarn behind it, the garment units begin with an integrated cost base, positioning Sangam competitively for India's growing domestic apparel demand.

DESIGNED TO DE-RISK LABOUR

Garmenting is the most labour-intensive stage of the textile chain. Both units are specified with a high degree of automation from the design stage, reducing dependence on scarce skilled labour.

Garmenting is a new business for Sangam; capacity will be commissioned and scaled prudently, and progress will be reported as the units come on stream.

CAPEX Plan: Division by Division

Sangam
Value through values

Division		
COTTON YARN	**80,000** spindles	**2 mills** modernised
OPEN-END YARN	**2,700** new rotors	**High automation** in-house supply
DENIM FABRIC	**2** new lines	**48–65 lakh** meters/month
GREEN FIBRE	**40 TPD** recycled polyester fibre	**50,000 MT** plastic waste consumed annually
PV YARN	**New generation,** energy-efficient machinery	**Lower cost** structure
PV FABRICS	**15 lakh** meters/month (addition)	**60–75 lakh** meters/month (total capacity)

Focused investments to expand capacity, enhance efficiency and strengthen integration across the value chain.

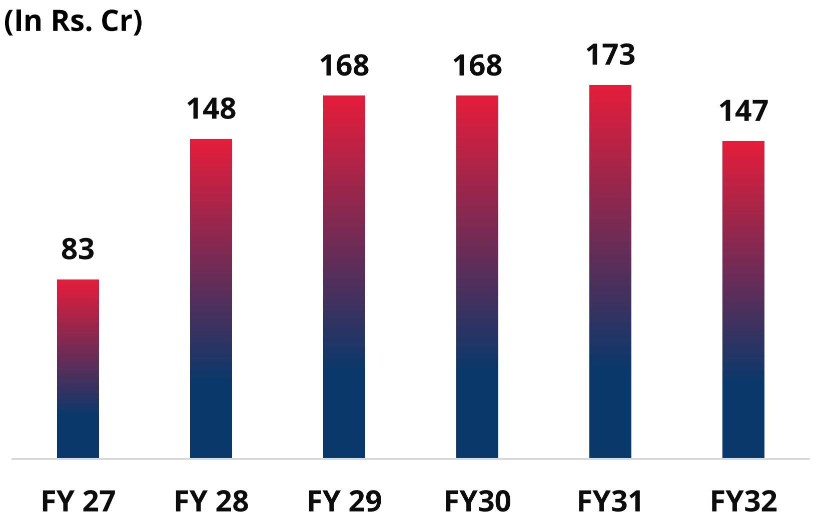
High-Value Client Relationships

Sangam
Value through values

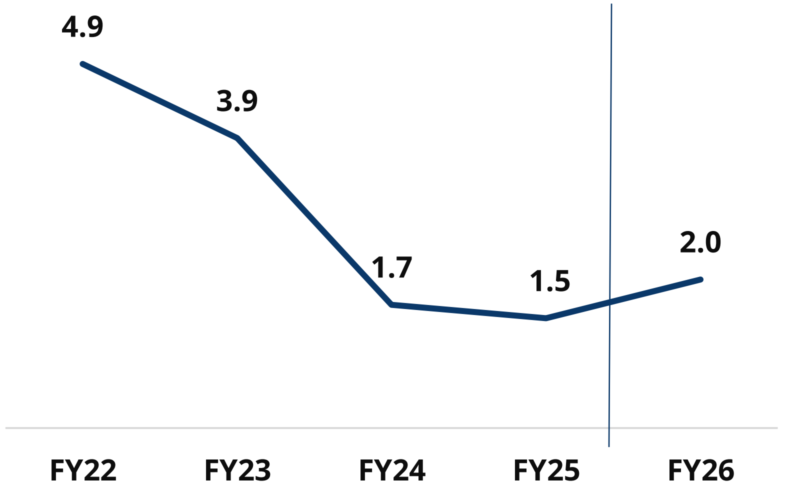
Among India's largest PV dyed yarn and denim fabric manufacturers, supplying leading global and domestic brands.

Balance Sheet Discipline

Debt Repayment Schedule



Interest Coverage Ratio (x)



Cash conversion cycle (FY26)

55 days

Improved from 80 days in FY25

Net debt / equity (FY26)

1.1x

Held stable through the investment phase

Sustainability, Built Into the Business Model

Sangam
Value through values

Circular by Design

Recycled polyester fibre capacity of **45 TPD today, rising to 85 TPD** under the growth plan

consuming close to **50,000 MT of plastic waste** annually at full capacity.

Renewable Energy

36 MW of solar, wind and hybrid capacity in operation

A further **40.7 MW under implementation,** lowering both emissions and power cost per unit.

Water Stewardship

4 effluent treatment plants

4 sewage treatment plants

Empowering Community

Established Institutes and **University**

Established NABH-certified hospital serving the Bhilwara region

Recycled content and renewable sourcing are increasingly qualification criteria for global brand customers.

Board & Leadership

MR. R. P. SONI
Chairman

- Founded Sangam four decades ago and built it into one of India's leading integrated textile companies.

MR. ANURAG SONI
Managing Director

- Sets the company's direction and runs the business day to day, across operations, markets and capital allocation.

MR. PRANAL MODANI
CEO (Yarn & Denim Business)

- Responsible for the yarn and denim businesses, from procurement and manufacturing through to domestic and export markets.

DR. S. N. MODANI
Vice Chairman

- More than three decades with Sangam; PhD in Strategic Management; has led premier textile industry bodies and national forums.

MR. V. K. SODANI
Executive Director & CEO (Fabrics and Garment business)

- Over three decades in fabric manufacturing; responsible end to end for the fabrics and garments businesses.

CA S. R. DAKHERA
CFO

- Chartered Accountant with nearly four decades in corporate finance, treasury and risk across manufacturing businesses.

Independent Directors

MRS. IRINA GARG
Independent Director

- Served 35 years in the Indian Revenue Service, retiring as Principal Chief Commissioner of Income Tax, Rajasthan.

MR. DINESH CHANDER PATWARI
Independent Director

- Served 36 years in the Indian Revenue Service; MBA from IIM Ahmedabad.

MR. UPENDRA PRASAD SINGH
Independent Director

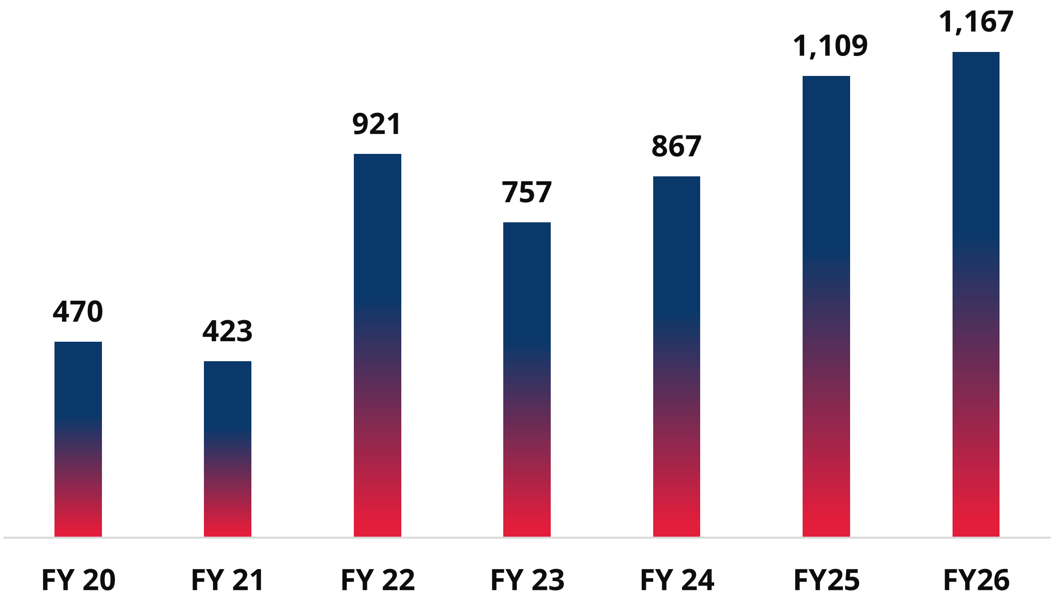
- Served over 37 years in the IAS, retiring as Secretary, Ministry of Textiles, Government of India.

Recognized Export House & Credentials

Value through values

Sangam (India) Limited has been recognized as a four-star export house by the Directorate General of Foreign Trade, Government of India.

Exports (in Rs. Crore)



Globally Recognised Accreditations

QUALITY MANAGEMENT SYSTEMS	CONFIDENCE IN TEXTILES
RECYCLED CONTENT VERIFICATION	SOCIAL ACCOUNTABILITY STANDARDS
ORGANIC MATERIAL VERIFICATION	ORGANIC TEXTILE STANDARD

Historical Income Statement

Value through values

Particulars (in Rs. Cr)	FY21	FY22	FY23	FY24	FY25	FY26
Revenue*	**1,369**	**2,445**	**2,729**	**2,641**	**2,872**	**3,243**
Total Expenditure	1,237	2,130	2,411	2,413	2,612	2,914
EBITDA	**132**	**315**	**318**	**228**	**260**	**329**
EBITDA Margin %	9.6%	12.9%	11.7%	8.6%	9.1%	10.1%
Depreciation	81	70	79	97	114	95
Exceptional Items	-	12	26	7	7	7
Profit Before Interest & Tax	**51**	**233**	**213**	**124**	**139**	**227**
Interest	49	48	54	71	95	114
Profit Before Tax	**2**	**185**	**159**	**53**	**44**	**113**
Tax	-2	43	29	13	12	30
Profit After Tax	**4**	**142**	**130**	**40**	**32**	**83**
Basic EPS (Rs)	1.0	32.2	29.4	8.2	6.3	16.4
Diluted EPS (Rs)	1.0	32.1	27.3	8.2	6.3	16.4

*Note: 1. Revenue is inclusive of Other Incomes. Consolidated Figures.
2. Total Expenditure excluding Depreciation and Finance Cost

Historical Balance Sheet

Value through values

Particulars (in Rs. Cr)	FY21	FY22	FY23	FY24	FY25	FY26
(a) Equity Share Capital	43	43	45	50	50	50
(b) Share Warrant	0	26	23	0	0	0
(c) Other Equity	509	647	815	934	957	1,026
Total Equity	**552**	**716**	**883**	**984**	**1,007**	**1,076**
Non-current Liabilities						
Financial Liabilities						
(a) Borrowing	204	181	340	619	722	719
(b) Lease Liability	0	2	1	0	2	1
Other Non-Current Liabilities & Provisions	0	0	10	36	0	1
Deferred Tax Liabilities (Net)	49	38	35	19	44	62
Provisions	0	0	0	0	22	19
Total Non-Current Liabilities	**253**	**221**	**385**	**675**	**789**	**803**
Current Liabilities						
(a) Borrowings	385	426	484	446	413	557
(b) Lease Liabilities	0	1	2	1	1	1
(c) Trade Payables	116	287	227	427	603	698
(d) Other Financial Liabilities	74	132	137	145	113	147
Provisions	17	19	23	37	17	16
Other current liabilities	10	18	19	0	0	16
Current Tax Liabilities	0	4	0	15	13	0
Total Current Liabilities	**603**	**887**	**892**	**1,070**	**1,159**	**1,436**
Total Equity and Liabilities	**1,409**	**1,824**	**2,161**	**2,729**	**2,955**	**3,315**

Particulars (in Rs. Cr)	FY21	FY22	FY23	FY24	FY25	FY26
Non-Current Assets						
Property, Plant and Equipment	586	595	720	1,004	1,273	1,500
Right of Use Assets	0	3	2	1	3	2
Capital Work in Progress	9	74	223	219	172	82
Other Intangible Assets	5	4	3	2	2	7
Intangible Assets under development	0	0	0	3	6	2
Financial Assets						
(a) Investments	0	1	1	1	1	25
(b) Other Financial Assets	10	26	31	27	35	37
Other Non-Current Assets	6	54	114	115	77	65
Total Non-Current Asset	**615**	**757**	**1094**	**1,372**	**1,570**	**1,719**
Current Assets						
Inventories	376	528	513	669	576	587
Investments	0	0	7	10	79	129
Trade Receivables	280	376	353	448	518	637
Cash and Cash Equivalents	10	22	28	28	52	66
Other financial assets	55	61	56	68	35	64
Current Tax Assets	6	0	7	9	5	4
Other current assets	66	72	102	124	122	109
Assets Held for Sale	0	8	0	0	0	0
Total Current Assets	**794**	**1,067**	**1,067**	**1,357**	**1,386**	**1,596**
Total Assets	**1,409**	**1,824**	**2,161**	**2,729**	**2,955**	**3,315**

Thank you

Sangam (India) Ltd

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