



June 2, 2026

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Symbol: BSE

ISIN: INE118H01025

Subject: Outcome of Board Meeting

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Madam/Sir,

This is to inform that the Board of Directors of the Company at its meeting held on Tuesday, June 2, 2026 (i.e. today), inter-alia, considered and approved the following:

1. Appointment of Shri Gopalan S. Raghavan (DIN: 01307378) as Executive Director for Vertical 2:

In continuation to our intimation dated April 30, 2026, and May 25, 2026, the Board of Directors have approved the appointment of Shri Gopalan S. Raghavan (DIN: 01307378), as the Executive Director – Regulatory, Compliance, Risk Management and Investor Grievance (Vertical-2) with effect from June 18, 2026, until attaining the age of Sixty-Five (65) years, subject to ratification by the Shareholders.

Disclosure as per SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure I**.

2. Submission of names for the post of Executive Director for Vertical 3:

In accordance with the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 (“SECC Regulations”), the names for the post of Executive Director for Vertical 3 have been shortlisted and are being recommended to the Securities and Exchange Board of India for its approval.

3. Resignation of Ms. Kamala Kantharaj from the position of Chief Regulatory Officer:

Ms. Kamala Kantharaj, vide email dated May 29, 2026, submitted her resignation from the position of Chief Regulatory Officer (Compliance Officer under the SECC Regulations) and the same has been accepted in accordance with the applicable SEBI Circular read with Nomination and Remuneration Policy of the Company.



Further, Ms. Kamala Kantharaj has been redesignated as Chief - Special Duty (Key Management Personnel and Senior Management) with effect from June 5, 2026, and she will continue to report to the Managing Director & Chief Executive Officer till the closure of working hours on her last working day i.e. August 26, 2026.

Disclosure as per SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure I**. A copy of the resignation email is enclosed as **Annexure III**.

4. Appointment of Ms. Geetha Gangadharan as a Chief Regulatory Officer:

Ms. Geetha Gangadharan has been appointed as Chief Regulatory Officer (Compliance Officer under SECC Regulations), designated as Key Management Personnel and Senior Management, with effect from June 5, 2026, until attaining the age of Sixty (60) years.

Disclosure as per SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure I**.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 15:45 hours and concluded at 16:45 hours.

This intimation is also being made available on the website of the Company at www.bseindia.com

This is for your information and record.

Thanking you.

Yours faithfully,
For BSE Limited

Vishal Bhat
Company Secretary & Compliance Officer
ACS- 41136

Annexure I

| Sr. No. | Details of events | Shri Gopalan S. Raghavan | Ms. Kamala Kantharaj | Ms. Geetha Gangadharan |
|---------|---|--|--|--|
| 1 | Reason for change | Shri Gopalan S. Raghavan (DIN - 01307378) has been appointed as Executive Director for Vertical 2 on Board of the Company in accordance with SECC Regulations. | Ms. Kamala Kantharaj has resigned as Chief Regulatory Officer ('CRO') (Compliance Officer under SECC Regulations) and has been re-designated as Chief - Special Duty ('CSD') (Key Management Personnel and Senior Management). | Ms. Geetha Gangadharan has been appointed as Chief Regulatory Officer (Compliance Officer under SECC Regulations), designated as Key Management Personnel and Senior Management. |
| 2 | Date and Term of Appointment/ Date of Cessation | Effective Date of Appointment: June 18, 2026 | Effective date of re-designation from CRO to CSD: June 05, 2026 | Effective Date of Appointment: June 05, 2026 |
| | | Term: Till May 18, 2030 (i.e., until attainment of age of Sixty-Five (65) years) | Effective date of cessation as CSD: August 26, 2026 | Term: Till March 27, 2030 (i.e., until attainment of age of Sixty (60) years) |
| 3 | Brief profile | Attached as Annexure II | Not Applicable | Attached as Annexure IV |
| 4 | Disclosure of relationships between directors | Shri Gopalan S. Raghavan is not related to any Director of the Company. | Not Applicable | Not Applicable |
| 5 | Confirmation in compliance with SEBI Letter dated June 14, 2018, read along with Exchange circular dated June 20, 2018 | Shri Gopalan S. Raghavan is not debarred from holding the office of director pursuant to any SEBI order or any other authority | Not Applicable | Not Applicable |

Annexure II**Brief Profile of Shri Gopalan S. Raghavan**

Shri Gopalan Srinivasa Raghavan is an accomplished and highly respected senior finance and capital market leader with over 30 years of experience in shaping, governing, and transforming critical Market Infrastructure Institutions (MIIs) across securities depositories, stock exchanges, clearing corporations, investment banking, institutional broking, mutual funds, and capital-market regulatory bodies. Proven track record in driving market development, regulatory innovation, digital transformation, governance excellence, risk management, and operational scale.

He is recognised for leading the development of foundational MIIs, architecting technology-enabled financial ecosystems, strengthening enterprise governance and compliance frameworks, and enabling sustainable business growth. Instrumental in the evolution of India's capital markets through key contributions to regulatory policy, market modernization, and institution building.

He is a Fellow Member of the Institute of Chartered Accountants of India (ICAI) and an Associate Member of the Institute of Company Secretaries of India (ICSI) with a bachelor's degree in Corporate Secretaryship from the University of Madras.

He has previously served as Executive Director (and Interim Managing Director) at National Securities Depository Limited, where he led key strategic initiatives across business, operations, technology, finance, and regulatory functions apart from his pivotal role in the IPO of NSDL.

He has also held leadership roles at CLSA India, RCML, Credit Market Services Limited, and OTC Exchange of India. He was part of the founding team at the Securities and Exchange Board of India (SEBI), contributing to the development of key regulations, including those relating to mutual funds and insider trading.

He has served on the Boards and Committees of Multi Commodity Exchange of India Limited, BSE Limited, and National e-Repository Limited.

From: Kamala K
Sent: 29 May 2026 08:16
To: Sundararaman Ramamurthy
Cc: Vivek Jain ; Vishal Bhat
Subject: Notice of Resignation

Dear Sir,

It is with deep gratitude and immense contentment of having contributed to BSE at its crucial stage of transformation, I hereby submit my resignation to the position of Chief Regulatory Officer. Please take this communication as formal notice of my resignation. This decision has been taken due to purely personal reasons.

During my notice period, I will extend full support and cooperation to ensure a smooth transition of my roles to person/s identified by BSE.

I am deeply grateful to you, Board and Committees for the opportunities provided, trust and confidence bestowed upon me during my tenure. I am also grateful to my team members, KMPs and their team members for the support extended to me.

I carry with me sweet and wonderful memories of great experiences gained, lessons learnt.

I wish BSE, its Board and team BSE all the best in their future endeavours and wish them loads of success in times to come.

With regards

Kamala K
Chief Regulatory Officer
Regulatory Office

Annexure IV**Brief profile of Ms. Geetha Gangadharan**

Ms. Geetha Gangadharan (Geetha. G) is a legal professional with over 30 years of experience in regulatory enforcement, policy advocacy & implementation, and litigation management across securities markets, banking, and financial sector regulations.

She holds LL.M. and LL.B. degrees from the University of Calicut and has completed international regulatory programs at institutions including Harvard Law School, Indian Law Institute, and International Law Institute.

She has served as Chief General Manager and Head of Enforcement Department at the Securities and Exchange Board of India, where she led enforcement functions, handled high-stake litigations, and issued quasi-judicial orders. She has also worked with the Reserve Bank of India and served as Head of Enforcement at the Central Bank of the UAE, Abu Dhabi.