

30<sup>th</sup> May 2026.

**National Stock Exchange of India Limited,**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051.

**BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sirs,

**Sub.: SEBI Order No.WTM/SP/CFID/CFID 4/32427/2026-27 dated 29<sup>th</sup> May 2026.**

**Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

Pursuant to our letter dated 28<sup>th</sup> June 2025, the Company had informed that SEBI had disposed of the show-cause notice vide Adjudication Order dated 27<sup>th</sup> June 2025 passed by the Ld. Adjudicating Officer (“AO”) without imposition of any penalty on Suzlon Energy Limited and other Noticees with respect to few specific transactions, all related to the financial years from 2013-14 to 2017-18 ([https://www.sebi.gov.in/enforcement/orders/jun-2025/adjudication-order-in-the-matter-of-suzlon-energy-limited\\_94837.html](https://www.sebi.gov.in/enforcement/orders/jun-2025/adjudication-order-in-the-matter-of-suzlon-energy-limited_94837.html)).

Subsequently, in exercise of its revisionary powers, a show cause notice dated 26<sup>th</sup> September 2025 was issued by SEBI (“SCN”) calling upon the Company to show cause why the order dated 27<sup>th</sup> June 2025, passed by the AO should not be examined under section 15-I (3) of the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and section 23-I(3) of the Securities Contracts (Regulation) Act, 1956 (“SCRA”). The Company responded to the SCN in a timely manner giving factual justifications and denying the allegations made by SEBI in the SCN.

In respect of the show cause notice dated 26<sup>th</sup> September 2025, SEBI, through its Ld. Whole Time Member (“WTM”), has passed an order on 29<sup>th</sup> May 2026 ([https://www.sebi.gov.in/sebi\\_data/attachdocs/may-2026/ORDER\\_1780045331.pdf](https://www.sebi.gov.in/sebi_data/attachdocs/may-2026/ORDER_1780045331.pdf)), setting aside the order of the AO dated 27<sup>th</sup> June 2025. The findings of SEBI in the said order are related to Financial Statements of the Company from FY 2013-14 to FY 2017-18. The Company will be filing an appeal before the Securities Appellate Tribunal in respect of the SEBI order dated 29<sup>th</sup> May 2026.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III is enclosed as Annexure.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,  
**For Suzlon Energy Limited**

**Geetanjali S.Vaidya,**  
**Company Secretary.**

Encl.: As above.

**Annexure**

Sr. No.	Description	Details
i)	Name of the authority	Securities And Exchange Board of India (SEBI)
ii)	Nature and details of the action(s) taken, initiated or order(s) passed	SEBI Order dated 29 <sup>th</sup> May 2026 passed by WTM, SEBI, imposes following penalties on the Noticees: i. Suzlon Energy Limited – Rs.15.95 Crores ii. Mr. Vinod R.Tanti – Rs.5.75 Crores iii. Mr. Girish R.Tanti – Rs.5.45 Crores iv. Mr. Kirti J.Vagadia – Rs.1.5 Crores v. Mr. Amit Agarwal – Rs.30 Lacs
iii)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order No.WTM/SP/CFID/CFID_4/32427/2026-27 dated 29 <sup>th</sup> May 2026 uploaded on SEBI's website
iv)	Details of the violation(s) / contravention(s) committed or alleged to be committed	The SEBI Order dated 29 <sup>th</sup> May 2026 has been passed under section 15-I(3) of the SEBI Act read with section 23-I(3) of the SCRA setting aside the order of the AO, which had previously exonerated all the Noticees in respect of allegation of misstatement in the financial statements
v)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There would not be any impact on the financial, operation or other activities of the Company.