



7th October, 2026

To, Department of Corporate Services BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Ref.: Scrip Code No. : 540701 (Equity) : 975834, 976560, 977467, 977859, 978062 and 978230 (Debt)	To, The Manager, Listing Department, National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. Ref. : (i) Symbol – DCAL (ii) Series – EQ
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SUB.: OUTCOME OF BOARD MEETING - BOARD APPROVES

- (i) ISSUE OF SENIOR, SECURED, RATED, LISTED, TRANSFERABLE, REDEEMABLE, TAXABLE NON-CONVERTIBLE DEBENTURES AGGREGATING UP TO RS. 38 CRORES**
- (ii) MODIFICATION/AMENDMENT IN SECURITY IN RESPECT OF THE COMPANY'S TRANCHE II OF 1,500 SENIOR, SECURED, RATED, LISTED, TRANSFERABLE, REDEEMABLE, TAXABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,00,000/- EACH, AGGREGATING TO ₹15 CRORE, ALLOTTED ON SEPTEMBER 28, 2026 HAVING SCRIP CODE 978230**

- REF.: i) DISCLOSURE UNDER REGULATIONS 30 & 51 AND OTHER APPLICABLE PROVISIONS OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“SEBI LODR Regulations”)**
- ii) OUR LETTER REGARDING REGULATIONS 29 & 50: INTIMATION OF BOARD MEETING DATED 2ND OCTOBER, 2026**

Dear Sir/Madam,

With reference to the above, we would like to inform you that the Board of Directors of the Company has at its meeting held today, i.e., Wednesday, 7th October, 2026 which was commenced at 01:30 P.M. and concluded at 02:10 P.M., approved:

- (i) issuance of upto 3,800 (Three Thousand Eight Hundred) Senior, Secured, Rated, Listed, Redeemable, Taxable, Transferable Non-Convertible Debentures of face value of Rs. 1,00,000/- (Rupees One Lac only) each, aggregating up to Rs.38,00,00,000/- (Rupees Thirty Eight Crores), on a private placement basis (the “**Issue**” or “**Debentures**”).

The Disclosures with respect to the Debentures pursuant to SEBI Master Circular dated January 30, 2026, bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/ 2026 (“**Master Circular**”) read with Regulation 30 of the SEBI LODR Regulations is attached as **Annexure - I**.

- (ii) modification/amendment in security in respect of the Company's Tranche II of 1,500 Senior, Secured, Rated, Listed, Transferable, Redeemable, Taxable Non-Convertible Debentures of face value of ₹1,00,000/- each, aggregating to ₹15 Crore, allotted on September 28, 2026 having Scrip Code 978230 (“**15 Cr NCD**”) and execution of Security Documents and modification of other transaction documents with respect to the same.

RATIONALE FOR THE PROPOSED CHANGE IN SECURITY CLAUSE

Promoter entity Dishman Infrastructure Limited ‘DIL’ (security Provider) has provided its land parcel as a security under the said 15 Cr NCD. DIL may require the land provided as security for its commercial purpose free from encumbrances. Issuer understands the security concern of the Debenture Trustee and accordingly, the Issuer will seek release of mortgage over the property of DIL in lieu of providing 100% cash margin in the form of FD lien mark in favour of Debenture Trustee. Since it is a liquid assets, hence, it would be a better proposition to existing security given.

The Company shall apply for prior approval to the stock exchange for making modifications to the transaction documents executed in relation to 15 Cr NCDs to take on record the ability provided to the Company to substitute the mortgage over land parcel of DIL with 100% cash margin in the form of FD lien mark in favour of Debenture Trustee as required under the terms of Regulation 59 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Upon receipt of approval from the stock exchange, the Company shall carry out necessary modifications to the transaction documents.



Kindly take this on your record & oblige.

Thanking you.

Yours faithfully,

For, Dishman Carbogen Amcis Limited

SHRIMA

GAURANGBHAI DAVE

Digitally signed by SHRIMA

GAURANGBHAI DAVE

Date: 2026.10.07 14:13:42 +05'30'

Shrima Dave

Company Secretary

Encl.: As above

Annexure - I

Disclosure with respect to the Debentures pursuant to SEBI master circular bearing reference number: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 read with Regulation 30 of the SEBI LODR Regulations:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Senior, Secured, Rated, Listed, Redeemable, Taxable, Transferable Non-Convertible Debentures
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Private Placement to all eligible investors
3.	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 3,800 (Three Thousand Eight Hundred) Senior, Secured, Rated, Listed, Redeemable, Taxable, Transferable Non-Convertible Debentures of face value of Rs. 1,00,000/- (Rupees One Lac only) each, aggregating upto Rs.38,00,00,000/- (Rupees Thirty Eight Crores only)
4.	Size of the issue	Rs. 38 crores in one or more tranches as mutually agreed
5.	whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. Wholesale Debt Market Segment of BSE Limited.
6.	tenure of the instrument - date of allotment and date of maturity	Date of allotment: 15 th October, 2026* <i>*The actual allotment of Debentures may take place on a date other than the date mentioned above, subject to completion of requirements within the applicable timeline.</i> Date of Maturity: 15 th April, 2028# <i># The actual Maturity Date shall depend on actual date of allotment.</i>



Sr. No.	Particulars	Details
7.	coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon offered: 10.00% p.a. Schedule of Interest payment: Quarterly Schedule of principal payment: Bullet payment on maturity (Tenure 18 months from the date of allotment)
8.	Charge/security, if any, created over the assets	The proposed Issue will be secured to the extent of 1.10x ("Security Cover") backed by the following: (i) first ranking and exclusive charge by way of mortgage ("Mortgage") to be created by Dishman Infrastructure Limited ("DIL") over the non-agriculture land located at survey number (new) 746, 2277 and 743 total aggregating to 88,791 sq mtrs. (as per sale deed). Mouje: Gangad/Kalyangadh, Tal.: Bavla, Dist.: Ahmedabad, as more particularly set out in the transaction documents pertaining to Mortgage ("Mortgaged Property"); (ii) an unconditional and irrevocable corporate guarantee (to the extent of value of the Mortgaged Property) to be issued by DIL ("Corporate Guarantor") in favour of the Debenture Trustee, for the benefit of the holders of the Debentures ("Corporate Guarantee"); (iii) ISRA: Company to maintain an interest service reserve account in form of fixed deposits with a lien marked in favor of the Debenture Trustee, having an amount sufficient to meet coupon payment for immediately next 3 (Three) months on the outstanding principal amount of the Debentures.



Sr. No.	Particulars	Details
		(iv) such other security as may be mutually agreed by and between the Company and Debenture Trustee to the satisfaction of the Debenture Trustee or as may be set out in the Debenture Trust Deed.
9.	Special right/ interest/ privileges attached to the instrument and changes thereof.	None
10.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
12.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Bullet payment on maturity (Tenure 18 months)

For, Dishman Carbogen Amcis Limited

SHRIMA

GAURANGBHAI DAVE

Shrima Dave

Company Secretary

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