

01.10.2026

To,

BSE LIMITED
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 532604

**NATIONAL STOCK EXCHANGE OF
INDIA LIMITED**

Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: SALSTEEL

Sub.: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015- Availing of additional Term Loan Facilities of Rs. 75,00,00,000 (Rupees Seventy Five Crore only) from Kotak Mahindra Bank Limited

Respected Sir/Mam

In Pursuance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Circulars SEBI/HO/CFD/CFD-PoD-2/CIR/2024/185 dated December 31, 2024 ('SEBI Circulars Ref No: NSE/CML/2025/02 dated 2nd January, 2025. This is to inform that, The Company has availed additional Term Loan facility along with renewal of existing working capital facilities of Rs. 49,00,00,000/- (Indian Rupees Forty Nine Crore only) aggregating to Rs. 124,00,00,000/- (hereinafter referred to as the '**said Facilities**'), in terms of the Banks's Sanction Letter dated 29.09.2026 with Ref. no ARD/006315/2026-27. The said borrowing is secured by way of hypothecation of the entire current assets of the Company, including all Movable Fixed Assets of the company situated at Survey No. 245, Village Bharapar, Tal. Gandhidham, Kutch Dist., Gujarat-382721 along with Unconditional and irrevocable Personal Guarantee of Mahesh Kumar Agarwal and Kaustubh Agarwal shall remain valid during the tenor of facility and Unconditional and irrevocable Corporate Guarantee of Sree Metaliks Limited shall remain valid during the tenure of facility.

Further the details as per the requirements mentioned in Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July, 13, 2023 are annexed herewith under enclosure "**Annexure-I**"

Kindly take the above on your record.

Thanking you.

Yours faithfully,

For SAL Steel Limited

DEVILAL
JAMNALAL
SHAH

Digitally signed by DEVILAL JAMNALAL SHAH
DN: cn=DEVILAL JAMNALAL SHAH, o=SAL Steel Limited, email=devilal.jamnalal.shah@ssteel.co.in, c=IN
Date: 2025.10.01 15:06:55 +05'30'

CS Devilal J Shah

Company Secretary and Compliance officer

ICSI Mem. No. A58287

Encl: Annexure I



ANNEXURE I

Disclosure under Regulation 30 of SEBI (Listing obligations and Disclosure Requirement) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023

Sr. No.	Particulars	Description
1.	Name(s) of parties with whom the agreement is entered	Kotak Mahindra Bank limited
2.	Purpose of entering into Agreement	To avail additional Term Loan facility of Rs 75,00,00,000/- (Indian Rupees Seventy Five Crore only) along with renewal of existing working capital facilities of Rs 49,00,00,000/-(Indian Rupees Forty Nine Crore) aggregating to Rs 124,00,00,000/-
3.	Shareholding, if any, in the entity with whom the agreement is executed	NIL
4.	Significant terms of the agreement	a) Interest Rate: 10% b) Repayment: The facility shall be repayable within 60 Months c) Purpose: Part repayment of ICD of AIA Engineering Limited.
5.	Whether the said parties are related to promoters/promoter group/group companies in any manner. If yes, nature of relationship	No
6.	Whether the transaction would fall within related party transactions? If	Not a Related Party Transaction

	yes, whether the same is done at "arm's length	
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	No Shares are issued
8.	In Case of Loan Agreements	
a)	Details of lender	Kotak Mahindra Bank Limited
b)	Nature of Loan	Additional Term Loan facility
c)	Total amount of Loan taken	Rs 75,00,00,000/- (Indian Rupees Seventy Five Crore only) along with renewal of existing working capital facilities of Rs 49,00,00,000/-(Indian Rupees Forty Nine Crore) aggregating to Rs 124,00,00,000/-
d)	Total amount of Loan Outstanding	Rs 124,00,00,000/-
e)	Date of Execution of Loan Agreement/Sanction Letter	Execution of Loan Agreement along with Sanction Letter Dated 29.09.2026
f)	Details of Security provided to the lenders	Current Assets of Borrower (Both Present and Future) along with all Movable Fixed Assets of the Borrower (Both Present and Future) (Excluding exclusively financed by other banks/financial institution). Unconditional and irrevocable Personal Guarantee of Mahesh Kumar Agarwal and Kaustubh Agarwal shall remain valid during the tenure of facility Unconditional and irrevocable Corporate Guarantee of Sree Metaliks Limited shall remain valid during the tenure of facility



9.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No
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