

IN THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD
COURT – 2

ITEM No.233- Cont.Pet./8(AHM)2024 in IA/679(AHM)2022
in
CP(IB)/240(AHM)2021

Proceedings under Section 9 IBC

IN THE MATTER OF:

Hitesh Kumar Suresh Kumar Gajjar Proprietor of Rich ReliesApplicant
Export (Operation Creditor)
V/sRespondent
Map Refoils India Ltd

Order delivered on: 17/06/2026

Coram:

Mrs. Chitra Hankare, Hon'ble Member(J)
Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)

PRESENT:

For the Applicant : Mr. Monaal Davawala, Adv.
For the Respondent : Ms. Natasha Shah, Adv. for R1, 2 and R-3
: Mr. Vinod Agarwal, liquidator
: Mr. Vikash G. Jain, Liquidator (MAP Refoils)
: R-1, 2 & 3 present personally
For CoC : Ms. Hirva Dave, Adv.
For BOB : Mr. Govendra Singh Shekhawat, Chief Law Manager

ORDER

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Heard the Ld. Counsel for the applicant. It is submitted that the physical possession has been taken over yesterday. However, he has not filed any written affidavit with complete details of the assets of the CD taken over and served it to the other side. Ld. Counsel for the applicant is directed to convene a meeting of the SCC members within 7 days and place on record the assets taken over, appraise the developments and whether this application will further survive for adjudication and file the minutes of the same along with list of assets in his possession of the CD by way of affidavit and serve on the other side within 2 weeks.

Ld Counsel for the respondent made certain submissions. She is directed to await the affidavit directed to be filed by the liquidator. R1, 2, & R-3, members of

SJ

- SD -

Sd/-

suspended management were present online. Ld Counsel for applicant is also directed to serve a copy on the bankruptcy trustee appointed for the personal guarantors/suspended management who have been admitted in to bankruptcy by orders of this tribunal.

List for further consideration on 01.07.2026.

- SD -

DR. V. G. VENKATA CHALAPATHY
MEMBER (TECHNICAL)

Sd/-

CHITRA HANKARE
MEMBER (JUDICIAL)