

Date: 27th August, 2026

Ref: TARIL/SECT/2026-27/NSE-BSE/COMPL/037

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TARIL
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on August 27, 2026, under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors ("Board") of Transformers and Rectifiers (India) Limited ("Company"), at its meeting held on Thursday, August 27, 2026, has, inter alia, considered and approved the following:

1. Variation/Re-allocation in the utilisation of QIP proceeds which are unutilized as on date and for seeking approval of the Members of the Company for the same by way of Special Resolution through Postal Ballot. The said QIP was made pursuant to the Placement Document dated June 13, 2024.
2. Incorporation of a subsidiary company in the United Kingdom, subject to completion of applicable statutory, regulatory and other formalities.

The details as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure A**.

The Board Meeting commenced at 01:15 p.m. and concluded at 01.40 p.m.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Transformers and Rectifiers (India) Limited

Rakesh Kiri
Company Secretary

ANNEXURE A

Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular dated January 30, 2026

Sr. No.	Particulars	Information
1.	Name of the entity, date & country of incorporation, etc.	Proposed Name: Maxwell Grid Transformers (UK) Private Limited Date of Incorporation: Yet to be incorporated Country of Incorporation: United Kingdom
2.	Name of holding company of the incorporated company and relation with the listed entity	Holding Company: Transformers and Rectifiers (India) Limited Relation with the listed entity: Subsidiary Company
3.	Industry to which the entity being incorporated belongs	Electrical Equipment and Capital Goods Sector
4.	Brief background about the entity incorporated in terms of products / line of business	The proposed subsidiary shall engage in the business of manufacturing and repairing transformers, selling and distributing TARIL transformers, and trading in transformer components, which are in line with and ancillary to the main objects of the Company.
5.	Brief details of any governmental or regulatory approvals required for the incorporation	Not Applicable
6.	Nature of consideration - whether cash consideration or share swap and details of the same	Initial capital subscription in cash.
7.	Cost of subscription / price at which the shares are subscribed	The Company shall make an investment equivalent to GBP 10 million, in one or more tranches, by way of subscription to equity share capital, debt, guarantees and/or other permissible instruments.
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted	51% shareholding / control by the Company. The number of shares will be determined upon incorporation and subscription.