DHATRE

Date: 12.11.2026

To,
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Wing,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 540080
Security Id- DHATRE

Dear Sir/ Madam,

Sub: Outcome of Board Meeting pursuant to Regulations 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform that Board of Directors in their meeting held today i.e., Thursday, 12th November, 2026 at the registered office of the Company commenced at 1.30 P.M. and concluded at 2.30 P.M has inter-alia, considered and approved the following:

1. Unaudited Financial Results for the Second Quarter ended on 30th September, 2026 along with Limited Review Report issued by the Statutory Auditor M/s. P. D. Rungta & Co., Chartered Accountants.

This is for your kind information and record.

Thanking you.

Yours faithfully
For **Dhatre Udyog Limited**

YAMINI SHUKLA

Digitally signed by YAMINI SHUKLA
Date: 2026.11.12 14:34:08 +05'30'

Yamini Shukla
Company Secretary & Compliance Officer

Encl: A/a

DHATRE UDYOG LIMITED

(CIN: L24319WB1996PLC082021)

UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER 2026

(Rs. In Lakhs)

Particulars	As at 30th September 2026	As at 31st March 2026 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	248.28	251.77
(b) Financial assets		
(i) Investments	1,473.14	913.30
(ii) Other assets	85.21	85.21
(c) Deferred Tax Assets (net)	214.83	223.22
Total Non-current assets	**2,021.47**	**1,473.50**
(2) Current assets		
(a) Financial Assets		
(i)Trade receivables	2,382.20	2,537.95
(ii) Cash and cash equivalents	5.46	190.01
(iii) Loans & Advances	290.00	290.00
(iv) Other Financial Assets	-	-
(b) Other Current Assets		
(i) Current tax assets (net)	74.49	74.49
(ii) Other current assets	329.83	331.05
Total Current assets	**3,081.98**	**3,423.50**
TOTAL ASSETS	**5,103.45**	**4,897.00**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,089.55	1,089.55
(b) Other equity	3,898.81	3,687.97
Total Equity	**4,988.36**	**4,777.52**
Liabilities		
(1) Non-current liabilities		
(a) Provisions	-	-
Total Non-current liabilities	-	-
(2) Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and	3.05	6.16
(ii) Other liabilities	112.04	113.32
(b) Provisions	-	-
Total Current liabilities	**115.09**	**119.48**
TOTAL EQUITY AND LIABILITIES	**5,103.45**	**4,897.00**

Place of Signature : Kolkata
Dated: The 12th day of November,2026

P.D. BUNGTA & CO. Chartered Accountants KOLKATA

DHATRE UDYOG LIMITED Kolkata

DHATRE UDYOG LIMITED

(CIN: L24319WB1996PLC082021)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. In Lakhs)

SL. NO.	PARTICULARS	Results					
		3 Months Ended 30.09.2026	Corresponding 3 Months Ended 30.09.2025	Preceding 3 Months Ended 30.06.2026	6 Months Ended 30.09.2026	6 Months Ended 30.09.2025	Year Ended 31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	-	9.53	-	-	912.18	912.18
II	Other income	-	61.27	-	-	89.77	229.30
III	**Total Income (I + II)**	-	70.80	-	-	1,001.94	1,141.47
IV	**EXPENSES:**						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchase of traded goods	-	8.76	-	-	766.33	766.33
	Changes in Inventories of Finished & Traded Goods	-	4.21	-	-	123.62	123.62
	Employee benefit expenses	16.00	21.21	16.20	32.20	45.73	77.65
	Depreciation and amortisation expenses	1.75	2.08	1.75	3.49	4.60	8.17
	Other expenses (Refer Note)	294.23	144.47	10.70	304.93	158.93	384.37
	Total Expenses (IV)	311.98	180.72	28.65	340.62	1,099.21	1,360.14
V	**PROFIT / (LOSS) BEFORE PRIOR PERIOD ITEMS, EXCEPTIONAL ITEMS AND TAX (III-IV)**	(311.98)	(109.92)	(28.65)	(340.62)	(97.27)	(218.66)
VI	**Prior period items**	-	-	-	-	-	-
VII	**Exceptional Items**	-	-	-	-	-	-
VIII	**PROFIT / (LOSS) BEFORE TAX (V-VI-VII)**	(311.98)	(109.92)	(28.65)	(340.62)	(97.27)	(218.66)
IX	**Tax Expenses**						
	Current Tax	-	30.00	-	-	30.00	-
	Deferred Tax	(72.31)	28.16	0.63	(71.67)	30.38	(41.79)
	Earlier Year Taxes	-	-	-	-	-	5.21
	Net Tax Expense	(72.31)	58.16	0.63	(71.67)	60.38	(36.57)
X	**PROFIT / (LOSS) FOR THE PERIOD / YEAR BEFORE OCI (VIII-IX)**	(239.67)	(168.08)	(29.28)	(268.95)	(157.64)	(182.09)
	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss (net of taxes)	(122.71)	(66.46)	602.50	479.79	203.39	(67.95)
XI	**TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (NET OF TAX)**	(122.71)	(66.46)	602.50	479.79	203.39	(67.95)
XII	**PROFIT / (LOSS) FOR THE PERIOD (X+XI)**	(362.38)	(234.54)	573.22	210.84	45.75	(250.04)
	Paid up equity share capital (in lakhs) (Face Value of Share - Re. 1/- each)	1,089.55	1,089.55	1,089.55	1,089.55	1,089.55	1,089.55
	Other Equity (excluding Revaluation Reserves)	-	-	-	-	-	3,687.97
	Earnings Per Equity Share of Re. 1/- each						
	Basic (in Rs.)	(0.22)	(0.15)	(0.03)	(0.25)	(0.14)	(0.17)
	Diluted (in Rs.)	(0.22)	(0.15)	(0.03)	(0.25)	(0.14)	(0.17)

Place of Signature: Kolkata
Dated: The 12th day of November, 2026

P.D.RUNGTA & CO. Chartered Accountants KOLKATA

DHATRE UDYOG LTD. Kolkata

DHATRE UDYOG LIMITED

(CIN: L24319WB1996PLC082021)

UNAUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026

(Rs. In Lakhs)

Particulars	For the half year ended 30.09.2026		For the half year ended 30.09.2025	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit / (Loss) before Taxes & Extraordinary Items		(340.62)		(97.27)
ADJUSTMENTS FOR NON-CASH ITEMS:				
Depreciation and Amortisation	3.49		4.60	
Provision / (Reversal of Provision) for expected credit loss	289.80		130.42	
Loss / (Profit) on sale of Property, Plant & Equipment	-		(58.36)	
Loss / (Profit) on sale of Investments	-		(2.83)	
Interest / Dividend Income	-		(0.05)	
		293.29		73.78
Operating profit / (loss) before working capital changes		(47.33)		(23.49)
(Increase) / Decrease in Trade Receivables	(134.05)		(172.10)	
(Increase) / Decrease in Loans & Advances	-		(1.11)	
(Increase) / Decrease in Other Current Assets	1.22		58.77	
(Increase) / Decrease in Inventories	-		123.62	
Increase / (Decrease) in Trade Payables & Current Liabilities	(4.39)		37.50	
		(137.22)		46.69
Cash generated from operatiions		(184.55)		23.20
Income Tax Paid		-		(6.53)
Net Cash from / (used in) Operating Activities		(184.55)		16.67
B CASH FLOW FROM INVESTING ACTIVITIES				
Sale of Property, Plant & Equipment	-		712.98	
Sale of Investments	-		11.84	
Interest / Dividend Income	-		0.05	724.86
Net cash from / (used in) Investing Activities		-		724.86
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds / (Repayment) of Long term & short term borrowings	-	-	(815.70)	
		-		(815.70)
Net cash from / (used in) financing activities		-		(815.70)
Net Increase / (Decrease) in Cash & Cash equivalents		(184.55)		(74.17)
Cash & Cash equivalents at beginning of the period		190.01		78.77
Cash & Cash equivalents at end of the period		5.46		4.60

Note :

The Statement of Cash Flow has been prepared under the indirect method as set out in Ind AS - 7 specified under section 133 of the Companies Act, 2013.

Place of Signature: Kolkata

Date The 12th Day of November, 2026

P.D.RUNGTA & CO. Chartered Accountants KOLKATA

DHATRE UDYOG LIMITED Kolkata

DHATRE UDYOG LIMITED
(CIN: L24319WB1996PLC082021)

Notes to the Unaudited Financial Results for the Quarter and Half year ended 30th September 2026:

1. The above unaudited financial results for the quarter ended 30th September 2026 and Year to Date from April 01, 2026 to September 30, 2026 were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 12th November 2026 and subjected to limited review by the Statutory Auditors, who have expressed a modified opinion on the aforesaid results.

2. The Company, currently, has suspended its business activities and as such there is no separate reportable segment as per Ind AS 108 "Operating Segment".

3. Other Expenses for the period include a Provision of Rs. 289.80 Lakhs towards Expected Credit Loss on Trade Receivables outstanding for a period of over 1 year.

4. In view of the ageing of the plant, obsolescence of machinery and technology, and the resultant increase in the cost of production, the Board of Directors, at its meeting held on 14 February 2025, approved the closure of the Company's manufacturing operations and the sale, lease or other disposal of the assets, including the plant and machinery situated at the Company's manufacturing facility at Vizianagaram.

   As no viable offer was received for the sale of the manufacturing unit as a going concern, the Company, during the previous year, disposed of the plant and machinery as scrap and sold the factory land separately. The Company is presently evaluating opportunities to undertake real estate development on its land situated at Jamshedpur.

   Accordingly, the accompanying financial statements have been prepared on a going concern basis based on the management's assessment that the proposed real estate development and the Company's other available resources would enable it to continue its operations and discharge its obligations in the normal course of business.

5. Previous year's figures have been regrouped / rearranged, wherever necessary.

P D RUNGTA & CO Chartered Accountants KOLKATA

DHATRE UDYOG LIMITED Kolkata

Sumit Kumar Agarwal
Managing Director
(DIN: 02184000)

Yamini Shukla
Company Secretary
M.N. ACS 80410

Asit Baran Bhattacharjee
Director
(DIN: 02559634)

Place: Kolkata
Dated: The 12th day November , 2026

CA INDIA

p d rungta & co. chartered accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of DHATRE UDYOG LIMITED

Qualified Conclusion

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **DHATRE UDYOG LIMITED** ("the Company"), for the quarter ended September 30, 2026 and the year to date from April 01, 2026 to September 30, 2026, ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

P. D. RUNGTA & CO. CHARTERED ACCOUNTANTS KOLKATA

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p d rungta & co. chartered accountants

Basis of Qualified Conclusion

Balances under Trade receivables, Advances at Debit / Credit and Trade Payables are subject to confirmations and adjustments, if any. In the absence of such pending confirmations and reconciliations, consequential impact of the same on financial statements of the company could not be ascertained.

Emphasis of Matter

We draw attention to Note 4 to the accompanying financial statements, which describes the cessation of the Company's manufacturing operations due to the ageing of the plant, obsolescence of machinery and technology, and the resultant increase in the cost of production. During the previous year, the Company disposed of the plant and machinery as scrap and sold the factory land separately, as no viable offer was received for the sale of the manufacturing unit as a going concern. The Company is presently evaluating opportunities to undertake real estate development on its land situated at Jamshedpur. The financial statements have been prepared on a going concern basis for the reasons set out in the said note.

Our opinion is not modified in this respect.

4. Based on our review, with the exception of the matters described in the preceding paragraph, conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. D. Rungta & Co.
Chartered Accountants
Firm Registration No.: 001150C

Himansu Adhikary

P. D. RUNGTA & CO. CHARTERED ACCOUNTANTS KOLKATA

CA Himansu Kumar Adhikary
Partner
Membership No.: **055706**
UDIN: 26055706PZBNLW6091
Place: Kolkata
Date: 12th day of November, 2026.