To
The Manager,
Bombay Stock Exchange & Listing
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building PJ Tower,
Dalal Street, Fort
Mumbai-400001

ISIN - INE14OX01013
SCRIPT CODE - 544471

Sub: Submission of Annual Report.

Dear Sir/ Madam,

Pursuant to Regulation 34 (1) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are submitting herewith the Annual Report of Company for the Financial Year 2025-26, including Notice convening 11th Annual General Meeting of members of the company scheduled to be held on Wednesday, 30th September 2026 at 12.00 P.M at registered office of the company which was sent in electronic mode to the Members. The Annual Report for the financial year 2025-26 is also available at the Company's website https://www.takyon.co.in/.

For your information and record. Kindly acknowledge and oblige.

Thanking you

Yours faithfully,
For TAKYON NETWORKS LIMITED

Sd/-

Priyanka Pathak
(Compliance Officer & Company Secretary)

smart
apps
data
virtual
on demand
personal
ication
virtual
smart
communication
devices
on
network
private
computing
connect
sharing
web
the
storage
cloud
data
online
technology
server
systems
online
mobility
web
space
application
protected
safe
network

TAKYON
NETWORKS LIMITED
ANNUAL
REPORT
FINANCIAL YEAR
2025-2026
Integrating Technology.
Connecting Possibilities.
Securing Tomorrow.
SYSTEM INTEGRATION
NETWORK SECURITY
CLOUD & MANAGED SERVICES
SURVEILLANCE SOLUTIONS
DATA CENTRE SOLUTIONS
INTEGRATE | INNOVATE | TRANSFORM
www.takyon.co.in

COMPANY OVERVIEW

Who are We

Takyon Networks is amongst the leading IT Infrastructure Solutions and IT Consulting Companies in India headquartered in Lucknow with its branch offices operating in Delhi. At Takyon Networks, we use cutting-edge technology and the industry's best practices to assist our clients in maximizing their profits.

Our Mission

To collaborate with esteemed organizations in their digital transformation journey that will create noticeable, long-term, and significant improvements in their performance.

Our Vision

To be recognized across the globe as the specialist in our sector of expertise by offering unmatched quality of our products and services.

Our Core Values

Our unflinching commitment to integrity, accountability and transparency has made us a trusted brand. At Takyon Networks, we believe that our success is built on the trust in everything we do, providing value to our clients.

MESSAGE FROM THE MANAGING DIRECTOR

Dear Shareholders,

It gives me great pleasure to present the Annual Report of **Takyon Networks Limited** for the financial year ended 31st March, 2026 - a year that tested the resilience of our business model and, I believe, demonstrated the underlying strength of the foundation we have built over the last sixteen years.

As a leading IT Infrastructure Solutions and IT Consulting company headquartered in Lucknow, with operations extending to the North and Eastern part of India, Takyon Networks serves clients across Government, Defence, Railways, Banking and Financial Services, Education, Healthcare, and Enterprise sectors, through our capabilities in Enterprise Networking, Network Security, Data Centre Solutions, Cloud and Managed Services, and Audio-Visual and Collaboration Services. This diversified footprint, built in partnership with leading global technology OEMs, continues to be the platform on which we intend to grow.

A Candid Assessment of FY 2025-26

I would like to address our financial performance directly, as I believe our shareholders are best served by transparency rather than by an account that glosses over a difficult year. On a consolidated basis, revenue for FY 2025-26 declined by close to 30% over the previous year, with EBITDA margin easing to under 10% and profit after tax lower by nearly half. Earnings per share moved in step with this decline. These results fall short of the growth trajectory we had targeted at the start of the year, and I do not wish to understate

The year was one of two distinct halves. The first half saw strong operational execution, with an EBITDA margin close to 13% - broadly consistent with our historical performance and a validation of our operating model and client relationships. The second half, however, was materially affected by an extraordinary, externally driven disruption in the global IT hardware supply chain, and it is this second half alone that accounts for almost all of the shortfall against our expectations for the year.

An Industry-Wide Disruption, not a Company-Specific One

I want to place particular emphasis on the nature of this disruption, because it is central

to how our shareholders should read this year's numbers. Beginning in the middle of the financial year and intensifying through the second half, global manufacturing capacity for memory chips, microcontrollers, and networking components shifted sharply toward AI data-centre infrastructure. This triggered a structural surge in component prices — in several cases by several multiples over budgeted levels — and pushed delivery lead times that were once measured in a matter of weeks out to several months, in some cases the better part of a year.

This was not a challenge unique to Takyon Networks. Independent industry commentary, including from credit rating agencies, has pointed to sustained and broad-based margin pressure across the Indian IT hardware and networking sector through this period, with foreign portfolio flows into the sector also turning sharply negative over the same months. Peer companies across the hardware-intensive and services-led segments of the industry reported comparable, and in a number of cases materially steeper, declines in revenue and profitability during the same period. We share this context not to explain away a weak year, but because an accurate understanding of what drove this year's numbers is essential to judging our underlying performance and our response to it.

Our Response: Discipline Over Headline Growth

A significant part of our revenue base is secured through competitively bid government, defence, and institutional tenders. Once such a bid is won, the Company is contractually committed to execute it, and walking away from an awarded contract was never an option we considered. What we did do, deliberately, was exercise far greater caution in the fixed-price commitments we chose to take on afresh during the disruption, and we worked closely and transparently with our client departments - within the framework our contracts and tender terms permit - to phase and, where necessary, extend delivery timelines on live projects rather than execute at cost levels that had become financially unviable. This was a considered choice to protect the Company's margins and balance sheet over chasing incremental revenue in the short term. I want to be unambiguous on one point: through this period, we did not lose a single client relationship, and our competitive positioning and project pipeline remain fully intact, with a confirmed order book heading into FY 2026-27 equivalent to close to half of this year's full-year revenue.

This discipline is reflected clearly in our balance sheet. Total liabilities were cut by more than three-fourths over the year, trade payables were reduced by close to nine-tenths, and our debt-to-equity ratio improved further to remain amongst the lowest in our peer group. The Company also completed full utilisation of its IPO proceeds toward working capital, debt repayment, and general corporate purposes, as disclosed elsewhere in this Report. We enter the new financial year with a markedly cleaner and stronger balance sheet, even as we acknowledge that revenue and profitability growth did not meet our expectations this year.

Strategic Response and the Path Ahead

We have not waited for market conditions to recover on their own. Over the course of the year, we diversified our vendor base, introduced price-escalation clauses into new contracts to reduce our fixed-price exposure, secured better visibility and commitments from key suppliers, and increased our procurement from domestic, 'Make in India'

sources to reduce dependence on volatile global supply chains. Early signs of relief in component pricing and availability are expected over the course of FY 2026-27, and we intend to convert our deferred project backlog into executed, recognised revenue as conditions normalise.

We remain confident in the long-term opportunity in front of us. India's IT infrastructure and networking market continues to grow, driven by digital transformation across government, defence, financial services, and enterprise clients — precisely the segments in which Takyon Networks has built deep relationships and domain expertise over the past decade and a half. Our focus for the year ahead will be on converting our order book into delivered revenue, protecting margins through better-structured contracts, and continuing to invest in our people, our processes, and our technology partnerships.

Our employees remain the foundation of everything we do, and I want to place on record my appreciation for their commitment through a demanding year. We also remain committed to responsible and sustainable business practices, and to the highest standards of corporate governance, which we regard as essential to the trust our stakeholders place in us.

On behalf of the Board of Directors, I extend my sincere gratitude to our shareholders, customers, business associates, employees, bankers, and all other stakeholders for their continued trust and patience through FY 2025-26. We recognise that this year's results were not what any of us had hoped for, and we are committed to demonstrating, through the year ahead, that the underlying business remains sound and that FY 2025-26 was a year of deferred, not lost, opportunity.

Warm Regards,

Sd/-

Manish Kumar Sharma
Managing Director
DIN: 01397817

BOARD OF DIRECTORS

BOARD OF DIRECTORS

NAME	DESIGNATION
Mr. Manish Kumar Sharma	Managing Director
Mr. Neeraj Kumar	Whole-time Director
Mr. Nikhil Laxman Buran	Director
Mr. Paresh Goyal	Director
Mr. Ashwani Jaiswal	Independent Director
Ms. Swati Singh	Independent Director
Ms. Sarita Paswan	Independent Director

KEY MANAGERIAL PERSONNEL (KMP)

NAME	DESIGNATION
Mr. Manish Kumar Sharma	Managing Director
Mr. Neeraj Kumar	Chief Executive Officer (CEO)
Ms. Priyanka Pathak	Company Secretary & Compliance Officer
Mr. Vivek Singh	Chief Financial Officer (CFO)

CORPORATE INFORMATION

Name of the Company

TAKYON NETWORKS LIMITED
CIN: L72300UP2015PLC070649

Registered Office

CP 37, Viraj Khand-4, Gomti Nagar, Lucknow, Uttar Pradesh,226010-India.

Company Secretary

CS Priyanka Pathak

Statutory Auditor

M/s A D V & Associates
Chartered Accountants
B-601, Raylon Arcade, R K Mandir Road,
Kondivita, Andheri (East), Mumbai- 400 059

Internal Auditor

M/s Kapoor Verma & Associates
Chartered Accountants
B1-512 DLF Mypad, Opposite Hyatt Hotel,
Vibhuti Khand, Gomti Nagar, Lucknow-226010

Secretarial Auditor

M/s Gesu Nathani & Associates
Company Secretaries
Office No. 3, First Floor, Mukherjee Tower,
Niyamat Chowk, Gorakhpur, Uttar Pradesh-273001

Registrar & Transfer Agent

CAMEO CORPORATE SERV LTD
Email ID: cameo@cameoindia.com

GENERAL SHAREHOLDERS INFORMATION

Annual General Meeting	11th Annual General Meeting of Takyon Networks Limited
Date	Wednesday, 30th September, 2026.
Time	12:00 P.M.
Financial Year Reported	01st April, 2025 to 31st March, 2026
Cut-Off date for e-voting	Wednesday, September 23, 2026.
Record Date	Wednesday, September 23, 2026.
E-Voting period	e-voting shall commence on Sunday, September 27, 2026 at 9.00 A.M to Tuesday, September 29, 2026 till 5:00 PM.
Company Trading Symbol	TAKYON
ISIN	INE14OX01013
CIN	L72300UP2015PLC070649

MEANS OF COMMUNICATION TO SHAREHOLDERS:

Effective communication of information is an essential component of Corporate Governance. It is a process of sharing information, thoughts, ideas and plans of all stakeholders which promotes management shareholders relations. The Company regularly interacts with shareholders through multiple channels of communication such as results, announcements, annual report, media releases, and Company website.

NOTICE

Notice is hereby given that the **(Eleventh) 11th Annual General Meeting** of the Shareholders of **TAKYON NETWORKS LIMITED** will be held through Video Conferencing (VC)/Other Audio Visual Means (OAVM) on **Wednesday, 30th September, 2026**, at **12:00 p.m.** IST to transact the following businesses:

ORDINARY BUSINESS:

1.TO RECEIVE, CONSIDER & ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR FINANCIAL YEAR ENDED MARCH 31ST, 2026 INCLUDING THE BALANCE SHEET, STATEMENT OF PROFIT & LOSS ACCOUNT AND CASH FLOW STATEMENT TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

"**RESOLVED THAT** the Audited Standalone Financial Statements of the Company including Balance Sheet, Statement of Profit and Loss and Cash Flow Statement for the Financial Year ended March 31st, 2026, along with the Directors Report and the Auditor's Report thereon be and are hereby received, considered, approved and adopted."

2. TO RECEIVE, CONSIDER & ADOPT THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR FINANCIAL YEAR ENDED MARCH 31ST, 2026, INCLUDING THE BALANCE SHEET, STATEMENT OF PROFIT & LOSS ACCOUNT AND CASH FLOW STATEMENT TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

"**RESOLVED THAT** the Audited Consolidated Financial Statements of the Company including Balance Sheet, Statement of Profit and Loss and Cash Flow Statement for the Financial Year ended March 31st, 2026, along with the Directors Report and the Auditor's Report thereon be and are hereby received, considered, approved and adopted."

3. TO RE-APPOINT MR. PARESH GOYAL (DIN: 09072777), WHO RETIRES BY ROTATION PURSUANT TO SECTION 152(6) AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

"**RESOLVED THAT** pursuant to the provisions of Section 152(6) of the Companies Act, 2013 read with the rules made thereunder and the other applicable provisions of law, including any statutory modification(s) or reenactment thereof, for the time being in force ("Act"), the consent be and is hereby accorded to re-appoint Mr. Paresh Goyal (DIN: 09072777), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment."

By Order of the Board of Directors
For and on behalf of
Takyon Networks Limited

Sd/-

Priyanka Pathak
(Company Secretary & Compliance Officer)
Membership No. A45764

Date: 07.09.2026
Place: Lucknow

Notes

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

2. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

4. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://www.takyon.co.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

6. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

7. In continuation to this Ministry's **General Circular No. 20/2020** dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2023 or 2024, to conduct their AGMs through VC or OAVM on or before 30th September, 2024 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on **Sunday, September 27, 2026, at 09:00 a.m.** and ends **at 05:00 p.m.** on **Tuesday, September 29, 2026.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **Wednesday, September 23, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click

	on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant **TAKYON NETWORKS LIMITED** on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively non-individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; **accounts@takyon.co.in** (designated email address by company), if they have

voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911

BOARD'S REPORT

To,
The Members of
TAKYON NETWORKS LIMITED

Your directors are pleased in presenting their **11th (Eleventh)** Directors Report on the business and operations of your Company together with the Audited Financial Statements and the Auditors' Report of your Company for the financial year ended, 31st March, 2026.

1. FINANCIAL PERFORMANCE OF THE COMPANY:

The financial performance of the Company for the financial year 2025-26 reflects the overall performance of its business operations during the year under review. The Company recorded standalone total income of Rs. 7,205.55 lakhs as against Rs. 9,975.76 lakhs in the previous financial year. The standalone profit for the period stood at Rs. 306.59 lakhs, as compared to Rs. 638.15 lakhs in the previous year.

The operating results of the Company for the financial year ended 31st March, 2026, as compared with the previous financial year, are set out below:

(Amount in Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	31/03/2026	31/03/2025	31/03/2026	31/03/2025
Revenue from Operations	7,043.71	9,940.13	7,105.25	10,312.07
Other Income	161.84	35.63	174.35	35.63
Total Income (Revenue)	**7,205.55**	**9,975.76**	**7,279.60**	**10,347.70**
Less: Expenses				
Total Expenses	6823.88	9086.25	6819.32	9381.22
Net Profit/Loss before exceptional and extraordinary items and tax	**381.68**	**889.52**	**460.28**	**966.48**
Less: Exceptional Items	0.00	00.00	00.00	00.00
Profit before	**381.68**	**889.52**	**460.28**	**966.48**

extraordinary items and tax				
Less: Extraordinary Items	00.00	00.00	00.00	00.00
Profit before tax	**381.68**	**889.52**	**460.28**	**966.48**
Less: Tax Expenses				
i. Current tax expense	87.29	258.66	107.07	278.02
ii Earlier Year tax expense	-14.39	-	-14.39	-
iii. Deferred tax Liability/(Assets)	2.18	-7.29	2.18	-7.29
Profit/Loss for the period from continuing Operations	**306.59**	**638.15**	**365.42**	**695.75**
Profit/Loss from discontinuing operations	0.00	0.00	0.00	0.00
Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
Profit/Loss from discontinuing operations (after tax)	0.00	0.00	0.00	0.00
Profit/Loss transferred/adjusted to General Reserve	0.00	0.00	0.00	0.00
Basic earnings per equity share	2.76	6.06	3.29	6.61
Diluted earnings per equity share	2.76	6.06	3.29	6.61

2. STATE OF COMPANY'S AFFAIRS, RESULT OF OPERATION AND FUTURE OUTLOOK:

Company's Affairs:

During the year under review, the Company continued its operations in the field of networking and IT infrastructure solutions. Its principal offerings include IT networking solutions, data centre solutions, IT security and surveillance, cloud and managed services, as well as maintenance and technical support services under formal contracts.

The focus remained on delivering reliable technology solutions, strengthening customer relationships and enhancing service capabilities. The Management also

continued to emphasise operational efficiency and the development of its service offerings in line with the evolving requirements of the industry.

Result of Operation:

During the year under review, standalone total income stood at Rs. 7,205.55 lakhs, as against Rs. 9,975.76 lakhs in the previous year. Profit before tax was Rs. 381.68 lakhs, compared with Rs. 889.52 lakhs, while profit for the period stood at Rs. 306.59 lakhs, as against Rs. 638.15 lakhs, respectively.

The standalone earnings per equity share stood at Rs. 2.76, compared with Rs. 6.06 in the previous year.

On a consolidated basis, total income stood at Rs. 7,279.60 lakhs, as against Rs. 10,347.70 lakhs in the previous year. Profit before tax was Rs. 460.28 lakhs, compared with Rs. 966.48 lakhs, while profit for the period stood at Rs. 365.42 lakhs, as against Rs. 695.75 lakhs, respectively.

The consolidated earnings per equity share stood at Rs. 3.29, compared with Rs. 6.61 in the previous year.

Future Outlook:

The Management will continue to focus on strengthening the Company's capabilities in the networking and IT infrastructure sector. The key areas of focus will include expansion of the customer base, enhancement of service offerings, adoption of relevant emerging technologies and improvement in operational efficiency, with an emphasis on sustainable growth and long-term business performance.

3. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

a. Composition of Board of Directors:

The Composition of Board of Directors as on 31st March, 2026 is as follows:

Sr. No	Name	DIN	Designation
1.	Mr. Manish Kumar Sharma	01397817	Managing Director
2.	Mr. Neeraj Kumar	01397836	Whole-time Director
3.	Mr. Nikhil Laxman Buran	09072690	Director

4.	Mr. Paresh Goyal	09072777	Director
5.	Mr. Ashwani Jaiswal	07186241	Independent Director
6.	Ms. Swati Singh	10662244	Independent Director
7.	Ms. Sarita Paswan	10740183	Independent Director

b. Key Managerial Personnel:

The following person are the Key Managerial Personnel of Company as on 31st March 2026:

Sr. No	Name	DIN/PAN	Designation
1.	Mr. Manish Kumar Sharma	01586321	Managing Director
2.	Ms. Priyanka Pathak	CACPP0022R	Company Secretary cum Compliance Officer
3.	Mr. Neeraj Kumar	01397836	Chief Executive Officer & Whole-time Director
4.	Mr. Vivek Singh	BVSPS4386P	Chief Financial Officer

c. Change in Director and Key Managerial Personnel:

During the financial year under review, the following change took place in the Key Managerial Personnel of the Company:

Sr No.	Name	PAN	Designation	Appointment /Cessation/ Change in Designation	Date of Appointment/ Cessation/ Change in Designation
1.	Ms. Pooja Sharma	FOLPS2510R	Company Secretary	Resignation	31/10/2025
2.	Ms. Priyanka Pathak	CACPP0022R	Company Secretary	Appointment	01/11/2025

d. Retirement by Rotation of the Directors:

"In accordance with the provisions of Section 152(6) of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Paresh Goyal retires by rotation at the

ensuing Annual General Meeting and, being eligible, offers themselves for re-appointment. The Board recommends his re-appointment."

e. Independent Directors:

The Company has received necessary declaration from each independent director under Section 149 (7) of the Companies Act, 2013, that he meets the criteria of independence laid down in Section 149 (6) of the Companies Act, 2013 and Regulation 16 (1) (b) and 25 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

4. DISCLOSURE BY DIRECTORS:

The Board confirms that all Directors have made requisite disclosures under the Companies Act, 2013, including declarations in Form MBP-1 pursuant to Section 184(1), intimation in Form DIR-8 under Section 164(2), and declarations regarding compliance with the Company's Code of Conduct.

5. CODE OF CONDUCT:

The Company has laid down a code of conduct for all Board members and Senior Management and Independent Directors of the Company.

All the Board members including Independent Directors and Senior Management Personnel have affirmed compliance with the code of conduct.

6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

7. CONSOLIDATED FINANCIAL STATEMENT:

The Company has **TNPL IT Services Private Limited** as its subsidiary company. Accordingly, the Consolidated 0Financial Statements of the Company, including the

financial results of its subsidiary, have been prepared for the year ended 31st March, 2026, in accordance with the applicable provisions of the Companies Act, 2013 and the relevant Accounting Standards.

A statement containing the salient features of the financial statements of the subsidiary company in Form AOC-1 is highlighted in ' **ANNEXURE – A1**' and forms part of this Report."

8. SUBSIDIARIES ASSOCIATES AND JOINT VENTURE OF THE COMPANY:

The Company has **TNPL IT Services Private Limited** as its subsidiary. The Company does not have any Associate Company or Joint Venture as at 31st March, 2026.

9. DIVIDEND:

The Company does not have any formal Dividend Distribution Policy in respect of its Equity Shares. The declaration and payment of dividend, if any, shall be recommended by the Board of Directors and shall be subject to the approval of the Members, having regard to the profits of the Company, its financial position, future expansion plans, capital requirements, surplus and other relevant factors as may be considered appropriate by the Board.

The Company has not declared or paid any dividend during the financial year ended 31st March, 2026. The decision regarding declaration of dividend in future, if any, shall be taken by the Board of Directors and the Members in accordance with the applicable provisions of the Companies Act, 2013 and the financial and business requirements of the Company.

10. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125 (2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid during the last year

11. CHANGE IN THE REGISTERED OFFICE OF THE COMPANY:

There was no change in the registered office of the company during the financial year 2025-2026.

12. COMMITTEES OF BOARD:

The Board of Directors in line with the requirement of the act has formed various committees. The detailed terms of reference of the Committee are available on the website of the Company at https://www.takyon.co.in/.

a. Audit Committee:

The Audit Committee was constituted pursuant to the provisions of Companies Act, 2013 and it consist the following persons:

Name of the Directors	Nature of Directorship	Designation in Committee
Mr. Ashwani Jaiswal	Independent Director	Chairman
Ms. Swati Singh	Independent Director	Member
Ms. Manish Kumar Sharma	Managing Director	Member

All the recommendations made by Audit Committee were accepted by the Board of Directors. The Committee met Four (4) times during the year.

b. Nomination And Remuneration Committee:

The Nomination and Remuneration committee had duly formed in line with the provisions of Section 178 of the Companies Act, 2013. The committee comprises of following persons:

Name of the Directors	Nature of Directorship	Designation in Committee
Mr. Ashwani Jaiswal	Independent Director	Chairman
Ms. Swati Singh	Independent Director	Member
Ms. Sarita Paswan	Independent Director	Member

All the recommendations made by Committee were accepted by the Board of Directors. The Committee met One (1) time during the year.

c. Stakeholder Relationship Committee:

The Stakeholder's Relationship Committee had been duly formed mainly to focus on the redressal of Shareholders'/Investors' Grievances if any like Transfer / Transmission / Demat of Shares; Loss of Share Certificates; Non receipt of Annual Report; Dividend

Warrants; etc. The Committee met One (1) time during the year. The committee comprises of following persons:

Name of the Directors	Nature of Directorship	Designation in Committee
Mr. Ashwani Jaiswal	Independent Director	Chairman
Ms. Swati Singh	Independent Director	Member
Ms. Sarita Paswan	Independent Director	Member

d. Change in Constitution of Committees:

The Committees of the Board of Directors of the Company continue to be constituted in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder. There was no change in the composition of the Committees of the Board during the year under review.

13. BOARD EVALUATION:

Pursuant to the applicable provisions of the Companies Act, 2013 and the Company's Evaluation Policy, the Board has carried out an annual performance evaluation of the Board, its Committees, its Directors including the Managing Director, Executive Directors, Non-Executive Directors and Independent Directors for the financial year ended March 31, 2026.

The Independent Directors evaluated the performance of the Non-Independent Directors, the Managing Director and the Board as a whole, while the Board, excluding the Director being evaluated, assessed the performance of its Committees and Individual Directors.

The evaluation was based on various parameters including the effectiveness of the Board and its Committees, quality of deliberations, participation and contribution at meetings, strategic guidance, corporate governance practices, business acumen, stakeholder relationship and overall discharge of responsibilities. Based on the outcome of the evaluation, the Board expressed satisfaction with the performance of the Board, its Committees and the Directors during the year under review and remains committed to maintaining high standards of corporate governance and organizational excellence.

14. ANNUAL RETURN:

Pursuant to the provisions of Sections 92(3) and 134(3)(a) of the Companies Act, 2013, the Annual Return of the Company for the financial year ended March 31, 2026, is available on the Company's website at **https://www.takyon.co.in/**

15. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has a Vigil Mechanism which also incorporates a Whistle Blower Policy in line with the provisions of the Companies Act, 2013 to report genuine concerns or grievances. The Vigil Mechanism/ Whistle Blower Policy may be accessed on the Company's website at **https://www.takyon.co.in/**

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

During the financial year under review, the Company has not entered into any material contracts, arrangements or transactions with related parties which were not at arm's length or were not in the ordinary course of business. The transactions with related parties, if any, were undertaken in the ordinary course of business and on an arm's-length basis and were in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. Accordingly, the disclosure of particulars of contracts or arrangements with related parties in Form AOC-2 is applicable is annexed herewith as **ANNEXURE - A2**

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134 (3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014. is annexed herewith as **ANNEXURE-B**. During the year under review, there were no foreign exchange earnings or outgo.

18. AUDITORS:

a. Statutory Auditors:

The Company's Statutory Auditor M/s **A D V & Associates**, Chartered Accountants., Chartered Accountants having **(FRN: 128045W)** have successfully conducted the statutory audit of Company for the financial year end 31st March, 2026.

M/s A D V & Associates, Chartered Accountant **(FRN: 128045W)** were appointed as Statutory Auditors of the Company at Annual General Meeting held on 30th September, 2024 and they shall be holding their office till the conclusion of AGM relevant to financial year 2028-29.

There is no requirement for ratification of auditors in this Annual General Meeting as per the provision of Section 139 of the Companies Act, 2013 as amended.

The notes to accounts referred to in the Auditors' Report are self–explanatory and therefore, do not call for any further comments.

b. Secretarial Auditor:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, **M/s Gesu Nathani and Associates**, a Peer Reviewed Firm (Peer Review No. 6058/2024 and Certificate of Practice No. 10902), were appointed as the Secretarial Auditor of the Company for the financial year 2025-26.

The Secretarial Audit Report in Form MR-3 for the financial year ended March 31, 2026, as issued by the Secretarial Auditor, is annexed to this Board's Report as **ANNEXURE-C** and forms an integral part of this Report**.**

c. Cost Auditor:

The Company does not fall within the purview of section 148 of the Companies Act, 2013 and hence, it is not required to appoint a cost auditor for the financial year 2025-2026.

d. Internal Auditor:

Pursuant to Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions, M/s Kapoor Verma & Associates, Chartered Accountants (FRN: 025813C), was appointed as the Internal Auditor of the Company for the financial year 2025-26. The Internal Auditor has carried out the internal audit of the Company for the financial year under review.

The Audit Committee periodically reviews the scope and adequacy of the internal audit function and the reports submitted by the Internal Auditor.

19. MANAGERIAL REMUNERATION:

The Company has paid managerial remuneration during the financial year 2025-26 and the details of the same are disclosed in Management Discussion and Analysis Report (MDAR) annexed to this report as **ANNEXURE-D**.

20. NOMINATION AND REMUNERATION :

The Company's policy on the appointment and remuneration of Directors and Key Managerial Personnel provides a framework based on which our human resources management aligns their recruitment plans for the strategic growth of Company.

21. REPORTING OF FRAUD:

The Auditors of the Company have not reported any fraud as specified under Section 143 (12) of the Companies Act, 2013.

22. LOANS, GUARANTEES AND INVESTMENTS:

During the year under review, the Company has not granted any loans or advances, nor provided any guarantee or security under Section 186 of the Companies Act, 2013. The Company has made investment of Rs. 1.00 lakh in the equity shares of its subsidiary, TNPL IT Services Private Limited, during the year under review.

23. DEPOSITS:

The company has not invited or accepted any deposits from the members as well as public during the year ended March 31, 2026. There were no unclaimed or unpaid deposits as on March 31, 2026.

24. DISCLOSURE UNDER SEXUAL HARRASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company is committed to providing a safe, inclusive, and respectful workplace for all its employees and follows a zero-tolerance approach towards any form of sexual harassment. The Company endeavors to uphold the safety, dignity, and well-being of every individual associated with it and ensures a work environment free from discrimination and harassment.

In accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act") and other applicable laws, the Company has implemented a comprehensive Policy on Prevention of Sexual Harassment at Workplace. The Policy provides a framework for prevention, prohibition, and redressal of complaints relating to sexual harassment and establishes appropriate mechanisms for addressing such matters with fairness, sensitivity, and confidentiality.

All complaints received under the Policy are dealt with in a fair, impartial, and confidential manner, ensuring protection of the privacy and reputation of all concerned parties. Based on the outcome of the inquiry, appropriate corrective and disciplinary actions are taken, wherever warranted, in accordance with the provisions of the Policy and applicable laws.

The Company continues to promote awareness and prevention through regular employee training programmes, induction sessions for new employees, awareness initiatives, and periodic communications to reinforce expected standards of professional conduct.

During the financial year 2025-26, the Company did not receive any complaints relating to sexual harassment.

The Company remains committed to continuously strengthening its practices and initiatives to ensure a safe, equitable, and harassment-free workplace for all employees, trainees, associates, and other stakeholders.

25. MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961:

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

26. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTACY CODE 2016:

During the financial year under review, there were no applications are made or proceeding were pending in the name of the company under the Insolvency and Bankruptcy Code, 2016.

27. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

During the Financial year under review, there were no one time settlement of Loans taken from Banks and Financial institutions.

28. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND SECRETARIAL AUDITORS IN THEIR REPORTS:

There were no comments on qualifications, reservations or adverse remarks or disclaimers made by the statutory auditor and secretarial auditor in their reports.

29. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

The Company had 25 (Twenty-Five) Board meetings during the financial year under review. in respect of which proper notices were given and the proceedings were properly recorded, signed and maintained in the minute's book kept by the Company for the

purpose. The intervening period between the Board Meetings were well within the maximum time between the two meetings prescribed under section 173 of the Companies Act, 2013.

Further, the Directors state that the applicable secretarial standard i.e. SS-1 relating to 'Meeting of the Board of Directors' has been duly followed by the Company.

Sr. No.	Date of Meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended	% of Attendance
1	10/04/2025	7	4	57.14%
2	10/06/2025	7	5	71.43%
3	11/06/2025	7	5	71.43%
4	24/06/2025	7	7	100%
5	27/06/2025	7	7	100%
6	21/07/2025	7	4	57.14%
7	23/07/2025	7	4	57.14%
8	04/08/2025	7	7	100%
9	04/08/2025	7	7	100%
10	04/08/2025	7	7	100%
11	07/08/2025	7	4	57.14%
12	11/09/2025	7	4	57.14%
13	29/09/2025	7	4	57.14%
14	06/10/2025	7	4	57.14%
15	14/10/2025	7	4	57.14%
16	29/10/2025	7	4	57.14%
17	30/10/2025	7	6	85.71%
18	13/11/2025	7	6	85.71%
19	09/12/2025	7	5	71.43%
20	05/01/2026	7	6	85.71%
21	07/01/2026	7	6	85.71%
22	13/01/2026	7	6	85.71%
23	16/02/2026	7	6	85.71%
24	20/02/2026	7	5	71.43%
25	20/02/2026	7	6	85.71%

30. GENERAL MEETING:

The Company had One (1) General meeting during the financial year under review.

The Directors state that the applicable secretarial standard i.e. SS-2, relating to 'General Meeting', has been duly followed by the Company.

Sr. No.	Type of Meeting	Date of Meeting
1.	Annual General Meeting	21/07/2025

31. SIGNIFICANT AND MATERIAL ORDERS:

During the year under review, no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

32. DETAILED REASON OR REPORT ON REVISION OF FINANCIAL STATEMENTS:

There is no revision of financial statement. Hence, it is not applicable to your company.

33. CAPITAL STRUCTURE:

There was no change in the **Authorized Share Capital** of the Company during the financial year 2025–26. As on **31st March, 2026**, the Authorized Share Capital of the Company stood at **Rs. 16,00,00,000/- (Rupees Sixteen Crore only)**.

During the financial year under review, the **Paid-up Share Capital** of the Company increased from **Rs. 10,53,00,000/-** (Rupees Ten Crore Fifty-Three Lakhs |Only) to **Rs. 14,32,20,000/-** (Rupees Fourteen Crore Thirty-Two Lakhs Twenty Thousand Only) pursuant to the Public Issue of Equity Shares amounting to **Rs. 3,79,20,000/-** (Rupees Three Crore Seventeen Lakhs Twenty Thousand Only)

34. SHARES:

i. Issue of equity shares with differential rights:

The Company has not issued any equity shares with differential rights during the year under review.

ii. Issue of sweat equity shares:

The Company has not issued any sweat equity shares during the year under review.

iii. Details of employee stock options:

The Company has not issued any Employee Stock Options during the year under review.

iv. Shares held in Trust for the benefit of employees where the voting rights are not exercised directly by the employees:

The Company does not hold any shares in trust for the benefit of employees where the voting rights are not exercised directly by the employees during the year under review.

v. Issue of Debentures, Bonds or Any Non-Convertible Securities:

The Company has not issued any debentures, bonds or any non-convertible securities during the year under review.

vi. Issue of Warrants:

The Company has not issued any warrants during the year under review.

35. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has adequate and efficient internal and external control system, which provides protection to all its assets against loss from unauthorized use and ensures correct reporting of transactions.

The internal control systems are further supplemented by internal audits carried out by the respective Internal Auditors of the Company and Periodical review by the management. The Company has put in place proper controls, which are reviewed at regular intervals to ensure that transactions are properly authorized, correctly reported and assets are safeguarded.

36. MAINTENANCE OF COST RECORDS:

Maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 is not required by the Company and accordingly such accounts and records have not been made and maintained.

37. CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are applicable to the Company.

"The Company's-calculated Corporate Social Responsibility (CSR) obligation for the financial year 2025 does not exceed Rs. 50 lakhs. Pursuant to the proviso to Section 135(9) of the Companies Act, 2013, the requirement to constitute a Corporate Social Responsibility Committee is not applicable. The functions of the CSR Committee are discharged directly by the Board of Directors of the Company."

The Company has undertaken its Corporate Social Responsibility activities in accordance with the provisions of the Companies Act, 2013 and its CSR Policy. The details of the CSR activities undertaken during the financial year ended 31st March, 2026, are given in the **ANNEXURE-E** forming part of this report.

38. PARTICULARS OF EMPLOYEE:

Disclosure pertaining to remuneration and other details as required under Section 197 (12) of the Companies Act, 2013 read with rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, are given in the **ANNEXURE-D** forming part of this report.

39. CORPORATE GOVERNANCE:

As a good corporate governance practice the Company has generally complied with the corporate governance requirements. Our disclosures seek to attain the best practices in corporate governance. We also endeavor to enhance long-term shareholder value and respect minority rights in all our business decisions.

As our company has been listed on SME of BSE Limited, therefore by virtue of Regulation 15 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the compliance with the corporate Governance provisions as specified in regulation 17 to 27

and Clause (b) to (i) of sub regulation (2) of Regulation 46 and Para C D and E of schedule V are not applicable to the company.

Hence, corporate governance report does not form a part of this Board Report, though we are committed towards best corporate governance practices.

40. DIRECTORS RESPONSIBILITY STATEMENT:

Your directors state that:

a. In the preparation of the annual financial statements for the year ended March 31, 2026, the applicable accounting standards have been followed with no material departures;

b. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;

c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. The Directors have prepared the annual financial statements on a going concern basis;

e. The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively; and

f. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

41. RISK MANAGEMENT:

Your Board has adopted a well-defined process for managing its risks on an ongoing basis and for conducting the business in a risk conscious manner. The Company has a structured and comprehensive Risk Management Frame work under which the risks are identified, assessed, monitored and reported as a part of normal business practice.

The Risk Management System is fully aligned with the corporate and operational objectives. There is no element of risk which in the opinion of the Board may threaten the existence of the Company.

42. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

In terms of the provisions of Regulation 34 and schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Management's discussion and analysis report is annexed in **Annexure- F**

43. WEBSITE:

The Company is maintaining its functional website and the website contains basic as well as investor's related information. The link of website is https://www.takyon.co.in/.

44. AUDIT TRAIL APPLICABILITY (AUDIT AND AUDITORS) RULES 2014 - RULE 11 OF THE COMPANIES ACT 2013:

The Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

45. APPOINTMENT OF DESIGNATED PERSON (MANAGEMENT AND ADMINISTRATION) RULES 2014 - RULE 9 OF THE COMPANIES ACT 2013:

In accordance with Rule 9 of the Appointment of Designated Person (Management and Administration) Rules 2014, it is essential for the company to designate a responsible individual for ensuring compliance with statutory obligations.

The company has proposed and appointed a Designated person in a Board meeting and the same has been reported in Annual Return of the company.

46. FRAUD REPORTING:

During the Financial Year 2025-26, there have been no instances of frauds reported by the Auditors under Section 143(12) of the Companies Act, 2013 and the Rules framed thereunder, either to the Company or to the Central Government.

47. COMPLIANCE WITH SECRETARIAL STANDARD:

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

ACKNOWLEDGEMENT:

Your directors place on records their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of
Directors TAKYON NETWORKS LIMITED

Sd/- Sd/-

Manish Kumar Sharma
Managing Director
DIN: 01586321

Neeraj Kumar
Whole-Time Director
DIN: 01397836

Date: 07/09/2026
Place: Lucknow

ANNEXURE-A1

FORM NO. AOC-1

Statement containing salient features of the financial statement of Subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiary

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Name of the subsidiary	**TNPL IT SERVICES PRIVATE LIMITED**
The date since when subsidiary was acquired	**18/04/2022**
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	**FY 2025-26**
Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries - Exchange rate - Closing Rate - Average Rate	**NIL**
Share capital	**1,00,000**
Reserve & surplus	**3,23,84,000**
Total assets	**3,58,74,000**
Total Liabilities	**3,55,96,000**
Investments	**NIL**
Turnover	**16,291,000**
Profit/ Loss before taxation	**79,59,000**
Provision for taxation (Current Tax)	**20,02,580**

Profit/ Loss after taxation	**59,57,000**
Other comprehensive income	**NIL**
Profit (Loss) for the year	**59,57,000**
Proposed Dividend	**NIL**
Extent of Shareholding (in percentage)	**99.90%**

For and on behalf of the Board of

Directors TAKYON NETWORKS LIMITED

Sd/- Sd/-

Manish Kumar Sharma
Managing Director
DIN: 01586321

Neeraj Kumar
Whole-Time Director
DIN: 01397836

Date: 07/09/2026
Place: Lucknow

ANNEXURE-A2

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013, including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

There are no contracts or arrangements or transactions entered into by the Company during the year ended March 31, 2026, which are not at arm's length basis.

2. Details of material contracts or arrangements or transactions at arm's length basis:

Name of the related party and nature of relationship	Nature of contract / arrangement / transaction	Duration	Salient terms including value (Amount in Lakhs)	Date(s) of approval by the Board	Amount paid as advances, if any
Manish Kumar Sharma (Managing Director)	Rent	During FY 2025-26	Rs.12.91	-	Nil
Neeraj Kumar (Whole-time Director & CEO)	Rent	During FY 2025-26	Rs. 12.91	-	Nil
Paresh Goyal (Executive Director)	Professional Fee	During FY 2025-26	Rs.19.60	-	Nil
Vivek Singh (Chief Financial Officer)	Professional Fee	During FY 2025-26	Rs.12.00	-	Nil
TNPL IT Service Private Limited (Subsidiary)	Purchase	During FY 2025-26	Rs. 85.91	-	Nil

For and on behalf of the Board of

Directors TAKYON NETWORKS LIMITED

Sd/-

Manish Kumar Sharma
Managing Director
DIN: 01586321

Sd/-

Neeraj Kumar
Whole-Time Director
DIN: 01397836

Date: 07/09/2026
Place: Lucknow

ANNEXURE- B

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

(A) Conservation of energy -

(i) The steps taken or impact on conservation of energy;

The Company remains committed to the efficient utilization and conservation of energy. During the year under review, the Company continued to adopt prudent measures for optimum utilization of electricity and other energy resources in its day-to-day operations.

The Company also encourages responsible energy consumption and endeavors to minimize avoidable energy usage.

(ii) The steps taken by the company for utilizing alternate sources of energy;

The Company continues to evaluate and explore the use of renewable and alternate sources of energy, wherever feasible and commercially viable, with a view to promoting sustainable and energy-efficient operations.

(iii) The capital investment on energy conservation equipment's;

The Company continuously evaluates opportunities for investment in energy-efficient equipment and practices, as and when considered appropriate based on operational requirements and commercial viability.

(B) Technology absorption -

(i) The efforts made towards technology absorption;

The Company continues to evaluate and adopt appropriate technological measures with a view to improving operational efficiency and effectiveness. During the year under review, the Company has continued to use the technology available for its operations.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution;

The adoption and effective utilization of technology have contributed to improving operational efficiency and maintaining cost-effectiveness in the Company's operations.

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

(a) the details of technology imported;
(b) the year of import;
(c) whether the technology been fully absorbed;
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

} NIL

(iv) the expenditure incurred on Research and Development: Nil

(C) Foreign exchange earnings and Outgo: Nil

For and on behalf of the Board of
Directors TAKYON NETWORKS LIMITED

Sd/- Sd/-

Manish Kumar Sharma
Managing Director
DIN: 01586321

Neeraj Kumar
Whole-Time Director
DIN: 01397836

Date: 07/09/2026
Place: Lucknow

ANNEXURE C

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

For The Financial Year Ended 31st March, 2026

[Pursuant to section 204 (1) of the Companies Act, 2013 and Rule No. 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members of
Takyon Networks Limited,
(Formerly known as "Takyon Networks Private Limited")
Address-CP 37, Viraj Khand Gomti Nagar,
Lucknow, Uttar Pradesh, India, 226010

I have conducted the secretarial audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by **"TAKYON NETWORKS LIMITED" (CIN: L72300UP2015PLC070649)** secretarial audit was conducted for the financial year from 1st April, 2025 to 31st March, 2026 in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the books, paper, minutes, forms and returns and other records maintained by the Company and also the information provided by its officer, agents and authorized representative during the conduct of secretarial audit, we hereby report that in our opinion, the company has during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed thereunder and also that the company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made thereunder:

I have examined the books, paper, minutes books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not applicable during the reporting period)**

(v) The following Regulations and Guideline prescribe under the Securities and Exchange Board of India Act, 1992 (SEBI Act): -

a) The Securities and Exchange Board of India (Substantial Acquisition of Share and Takeover) Regulation, 2011; **(Not applicable during the reporting period)**

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018; **(Not applicable during the reporting period)**

d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulation, 2021; **(Not applicable during the reporting period)**

e) The Securities and Exchange board of India (Issue and Listing of Debt Securities) Regulation, 2008; **(Not applicable during the reporting period)**

f) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, and dealing with the Client;

g) The Securities and Exchange Board of India (Delisting of Equity Share) Regulations, 2021; **(Not applicable during the reporting period)**

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable during the reporting period)**

i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(vi) Other Laws applicable to the Company;

a) The Contract Labor (Regulation and Abolition) Act, 1970

b) Factories Act, 1948

c) The Environment (Protection) Act, 1986

d) The Water (Prevention and Control of Pollution) Act, 1974

As per the information provided by management, the Company has complied with all other laws as specifically applicable to it.

I have also examined the compliance with the applicable clause of following;

I. Secretarial Standards issued by The Institute of Company Secretaries of India.

II. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)].

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above;

I further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.
- During the financial year under review, there was **no change in the composition of the Board of Directors** of the Company.

  However, there was a change in the Key Managerial Personnel of the Company pursuant to the resignation of Ms. Pooja Sharma, Company Secretary with effect from 31st October, 2025 and the appointment of Ms. Priyanka Pathak as Company Secretary with effect from 1st November, 2025.
- Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter notice and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions at Board Meetings were carried out unanimously as recorded in the minutes of the meetings of Board of Directors.

I further report that during the audit period, no events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

I further report that during the period under review, the Company has not undertaken any specific events/actions that can have a major bearing on the Company's

compliance responsibility in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

I further report that during the audit period:

I am of the view that, there were no instances of:

1) Redemption/ buy-back of securities.

2) Public/ debentures/sweat equity etc.

3) Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013.

4) Merger/ amalgamation/ reconstruction, etc.

5) Foreign technical collaborations.

For M/s Gesu Nathani & Associates
Practicing Company Secretaries

Sd/-

CS Gesu Nathani
Proprietor
FCS No: 9455
CP No: 10902
UDIN: F009455H001393651
Peer Review Certificate No: 6058/2024

Date: 07/09/2026
Place: Gorakhpur

This report is to be read with my letter of even date which is annexed and marked as Annexure-A and forms an integral part of this report.

To,
The Members of
Takyon Networks Limited,
(Formerly known as "Takyon Networks Private Limited")
Address-CP 37, Viraj Khand Gomti Nagar,
Lucknow, Uttar Pradesh, India, 226010

My report of even date is to be read along with this letter. Management's Responsibility:

1. Maintenance of Secretarial records is the responsibility of management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.

Auditor's Responsibility:

3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Wherever required, I have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.

5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. My examination was limited to the verification of procedures on test basis.

Disclaimer

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

For M/s Gesu Nathani & Associates
Practicing Company Secretaries

Sd/-

CS Gesu Nathani
Proprietor
FCS No: 9455
CP No: 10902
UDIN: F009455H001393651
Peer Review Certificate No: 6058/2024

Date: 07/09/2026
Place: Gorakhpur

ANNEXURE-D

PARTICULARS OF EMPLOYEES

Statement of Disclosure of Remuneration under Section 197 of the Companies Act, 2013 and Rule 5 (1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

I. Ratio of the remuneration of each Director to the median remuneration of Employees of the Company for the financial year 2025-26, the percentage increase in remuneration of Directors, Chief Financial Officer and Company Secretary during the financial year 2025-26.

Sr. No.	Name of the Director / KMP and Designation	Remuneration of Director/ KMP for FY 2025-26 (Amount in Lakhs)	Remuneration of Director/ KMP for the FY 2024-25 (Amount in Lakhs)	% Increase (Decrease) in remuneration in the FY 2025-26	Ratio of Remuneration of each Director/ KMP to median remuneration of employees
1.	Neeraj Kumar (Whole Time Director & CEO)	Rs. 69.16	Rs. 69.16	No change	74.16 Times
2.	Manish Kumar Sharma (Managing Director)	Rs.92.00	Rs. 69.16	33.00%	98.65 Times
3.	Nikhil Laxman Buran (Director)	Rs.107.67	Rs.107.67	No change	115.46 Times
4.	Paresh Goyal (Director)	19.60	14.00	40.00%	21.01 Times
5.	Vivek Singh (CFO)	12.00	14.25	-15.78%	12.86 Times
6.	CS Priyanka Pathak (Appointment with effect from 01st November, 2025)	1.25	-	-	1.34 Times

II. Percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year – As stated above in item No. (I).

III. Percentage increase in the median remuneration of employees in the financial year-

The Median remuneration of employees was Rs. 93,251.59 during the year 2025-26 as compared to Rs. 1,65,578.48 in the previous year. There is a decrease of 43.68 % in the median remuneration of employees due to increase in salary of employees during the year under review.

IV. Number of permanent employees on the rolls of company – The Company has 154 permanent employees on its rolls.

V. Affirmation that the remuneration is as per the remuneration policy of the company.

The Company has paid the managerial remuneration in within the limit as stipulated under Section 197 of the Companies Act, 2013 and as fixed by the Ordinary Resolution passed in this regard.

VI. The provisions of the Section 197 (12) of the Companies Act 2013 read with Rules 5 (2) and Rule 5 (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 are not applicable to the Company.

For and on behalf of the Board of Directors

TAKYON NETWORKS LIMITED

Sd/-

Manish Kumar Sharma
Managing Director
DIN: 01586321

Date: 07/09/2026
Place: Lucknow

ANNEXURE-E

ANNUAL REPORT ON CSR ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. BRIEF OUTLINE ON CORPORATE SOCIAL RESPONSIBILITY POLICY OF THE COMPANY:

The Company is committed to conducting its business in a socially responsible manner and contributing towards the development and welfare of society. The Company's Corporate Social Responsibility ("CSR") Policy is formulated in accordance with Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and Schedule VII to the Act.

The CSR initiatives of the Company are undertaken in accordance with the CSR Policy approved by the Board of Directors, with a focus on activities falling within the areas specified under Schedule VII of the Companies Act, 2013.

The detailed CSR Policy and gist of CSR activities undertaken by the Company can be viewed on the Company's website at https://www.takyon.co.in/

2. PROVIDE THE WEB LINK WHERE THE COMPOSITION OF THE CSR COMMITTEE, CSR POLICY AND CSR PROJECTS APPROVED BY THE BOARD ARE DISCLOSED ON THE WEBSITE OF THE COMPANY.

- CSR Policy of the Company: https://www.takyon.co.in/.
- CSR Projects approved by the Board: https://www.takyon.co.in/.

3. PROVIDE THE EXECUTIVE SUMMARY ALONG WITH WEB-LINK(S) OF IMPACT ASSESSMENT OF CSR PROJECTS CARRIED OUT IN PURSUANCE OF SUB-RULE (3) OF RULE 8, IF APPLICABLE: NA

4.(a) Average net profit of the Company as per Section 135(5): **Rs. 365.42 (Amount in Lakhs)**

4.(b) Two per cent of the average net profit of the Company as per Section 135(5): **Rs. 12.53 (Amount in Lakhs)**

4.(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **NIL**

4.(d) Amount required to be set off for the financial year, if any: **NIL**

4.(e) Total CSR obligation for the financial year [(b)+(c)-(d)]: **Rs. 12.53 (Amount in Lakhs)**

5. (a) AMOUNT SPENT ON CSR PROJECTS (BOTH ONGOING PROJECTS AND OTHER THAN ONGOING PROJECTS): Rs. 12.53 (in Lakhs)

i. Ongoing Projects (Refer Annexure E1): **NIL**

ii. Other than Ongoing Projects (Refer Annexure E2)- **Rs. 12.53 (Amount in Lakhs)**

(b) Amount spent on Administrative Overheads**: NIL**

(c) Amount spent on Impact Assessment, if applicable: **NIL**

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]: **Rs. 12.53 (Amount in Lakhs)**

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (Amount in Lakhs)	Amount Unspent (Rs.)	Total Amount transferred to Unspent CSR Account as per Section 135(6)	Date of transfer	Amount transferred to any fund specified under Schedule VII – Name of Fund	Amount / Date of transfer
Rs. 12.53	-	NIL	-	NIL	-

(f) Excess amount for set off, if any:

Sr. No.	Particulars / Amount (Rs.)
(i)	Two per cent of the average net profit of the Company as per Section 135(5): Rs. 12.53 (Amount in Lakhs)
(ii)	Total amount spent for the Financial Year: Rs. 12.53 (Amount in Lakhs)
(iii)	Excess amount spent for the financial year [(ii)-(i)]: NA
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any: NA
(v)	Amount available for set-off in succeeding financial years [(iii)-(iv)]: NA _____

6. DETAILS OF UNSPENT CSR FOR THE PRECEDING THREE FINANCIAL YEARS:

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6) (Rs.)	Balance Amount in Unspent CSR Account (Rs.)	Amount spent in the financial year (1.)	Amount transferred to a Fund specified under Schedule VII (Rs.)	Amount remaining to be spent in succeeding financial years (Rs.)	Deficiency, if any
1.	2022-23	NIL	NIL	NIL	NIL	NIL	NIL
2.	2023-24	NIL	NIL	NIL	NIL	NIL	NIL
3.	2024-25	NIL	NIL	NIL	NIL	NIL	NIL

7. WHETHER ANY CAPITAL ASSETS HAVE BEEN CREATED OR ACQUIRED THROUGH CSR AMOUNT SPENT IN FINANCIAL YEAR: NO

Furnish the details relating to such asset(s) created or acquired through Corporate Social Responsibility amount spent in the Financial Year – NA

8. SPECIFY THE REASON(S), IF THE COMPANY HAS FAILED TO SPEND TWO PER CENT OF THE AVERAGE NET PROFIT AS PER SECTION 135(5):

The Company has spent the prescribed CSR obligation for the financial year in accordance with Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014.

For and on behalf of the Board of Directors

TAKYON NETWORKS LIMITED

Sd/-

Manish Kumar Sharma
Managing Director
DIN: 01586321

Date: 07/09/2026
Place: Lucknow

ANNEXURE-E1

DETAILS OF THE CSR PROJECTS – FY 2025-26

Details of CSR amount spent against ongoing projects for the financial year: NIL

S No.	Names of CSR Projects/Programmes	Activity under Schedule VII	Local Area (Yes/No)	Location – State	Location – District	Proposed Budget (Rs.)	Amount spent in current FY (Rs.)	Amount transferred to Unspent CSR Account under Section 135(6) (Rs.)	Mode of Implementation – Direct (Yes/No)	Mode of Implementation – Through Implementing Agency: Name	CSR Registration Number	Project Duration

Details of CSR amount spent against other than ongoing projects for the financial year:

SN	Names of CSR Projects/ Programmes	Activity under Schedule VII	Local Area (Yes/No)	Location – State	Location – District	Proposed Budget (Rs.)	Amount spent in current FY (Rs.)	Amount transferred to Unspent CSR Account under Section 135(6) (Rs.)	Mode of Implementation – Direct (Yes/No)	Mode of Implementation – Through Implementing Agency: Name	CSR Registration Number	Project Duration

1	Health Camp	Health Check-up in Schools and lower Income		Uttar Pradesh		Rs.12,53,164.00	Rs.12,53,164.00	Rs.12,53,164.00	NIL	Sakhi Sewa Sansthan	CSR001061 60	

Summary:

Particulars	Proposed Budget (Rs.)	Amount Spent in FY 2025-26 (Rs.)	Amount transferred to Unspent CSR Account (Rs.)
Total of ongoing projects	0.00	0.00	0.00
Total of other than ongoing projects	Rs.12,53,164.00	Rs.12,53,164.00	0
CSR Administrative / Impact Assessment, if applicable	0.00	0.00	0.00
TOTAL	Rs.12,53,164.00	Rs.12,53,164.00	0.00

ANNEXURE- F

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRIAL STRUCTURE AND DEVELOPMENTS:

Takyon Networks Limited is engaged in providing comprehensive networking and IT infrastructure solutions to a diverse range of clients, including government agencies and corporate enterprises. The Company offers a wide range of technology solutions and services covering IT networking, data centre solutions, IT security and surveillance, cloud and managed services. The Company also provides maintenance and technical support services to its clients through formal maintenance and support contracts.

The Indian Information Technology and IT infrastructure services industry continues to evolve with increasing adoption of digital technologies, cloud computing, data centres, cybersecurity solutions and connected infrastructure across government and corporate sectors. The growing emphasis on digital transformation, secure IT infrastructure, data protection and business continuity is creating opportunities for technology solution providers with integrated capabilities.

The industry is also witnessing increasing demand for reliable, scalable and secure technology infrastructure, along with professional technical support and managed services. Continued technological advancements and increasing dependence on digital systems are expected to support the growth of the IT infrastructure and networking solutions sector.

BUSINESS OVERVIEW

Takyon Networks Limited is engaged in providing end-to-end networking and IT infrastructure solutions to government agencies and corporate enterprises. The Company's service portfolio includes IT networking solutions, data centre solutions, IT security and surveillance, cloud and managed services.

The Company also provides maintenance and support services through formal contracts, enabling clients to receive ongoing technical assistance, system maintenance and support. Through its integrated range of technology solutions and technical expertise, the Company focuses on delivering reliable, scalable and efficient IT infrastructure solutions aligned with the requirements of its clients.

The Company continues to focus on strengthening its service capabilities, maintaining customer relationships, improving service delivery and expanding its presence across relevant market segments.

FINANCIAL PERFORMANCE

During the financial year 2025-26, the Company recorded standalone total income of Rs. 7,205.55 lakhs as compared to Rs. 9,975.76 lakhs in the previous financial year, representing a decline in total income during the year under review.

The standalone Profit Before Tax (PBT) stood at Rs. 381.68 lakhs as compared to Rs. 889.52 lakhs in the previous year, while the standalone Profit for the Period stood at Rs. 306.59 lakhs as against Rs. 638.15 lakhs in the previous year. The standalone Earnings Per Equity Share (EPS) stood at Rs. 2.76 as compared to Rs. 6.06 in the previous year.

On a consolidated basis, the Company recorded total income of Rs. 7,279.60 lakhs as compared to Rs. 10,347.70 lakhs in the previous year. Consolidated Profit Before Tax stood at Rs. 460.28 lakhs as against Rs. 966.48 lakhs in the previous year, while consolidated Profit for the Period stood at Rs. 365.42 lakhs as compared to Rs. 695.75 lakhs in the previous year. The consolidated Earnings Per Equity Share stood at Rs. 3.29 as compared to Rs. 6.61 in the previous year.

The performance during the year reflects a moderation in revenue and profitability compared with the previous year. The Company continues to focus on strengthening its operational capabilities, improving business efficiencies, optimizing costs, enhancing service delivery and pursuing sustainable growth opportunities with a view to improving margins and creating long-term value for its stakeholders.

OPERATIONAL PERFORMANCE

During the year under review, the Company continued to focus on delivering comprehensive networking and IT infrastructure solutions to its clients. The Company remained engaged in providing IT networking, data center, IT security and surveillance, cloud and managed services, along with maintenance and technical support services.

The Company's focus on technical expertise, service quality, timely execution and ongoing customer support has enabled it to cater to the evolving technology requirements of government agencies and corporate enterprises.

The Company continues to strengthen its operational capabilities and service delivery processes with a view to improving efficiency, enhancing customer satisfaction and maintaining competitiveness in the rapidly evolving IT infrastructure sector.

SALES AND MARKETING INITIATIVES

The Company continues to focus on strengthening its market presence and expanding its customer base through the following initiatives:

- **Market Expansion:** The Company continues to explore opportunities across government and corporate segments and various geographical markets to expand its customer base and enhance market penetration.
- **Solution Enhancement:** The Company focuses on strengthening its portfolio of networking, data centre, security and surveillance, cloud and managed services in line with evolving customer requirements and technological developments.
- **Customer Engagement:** The Company emphasizes long-term customer relationships by providing reliable technology solutions, technical expertise, maintenance support and timely service delivery through formal contracts and ongoing engagement.
- **Integrated Service Offerings:** The Company continues to provide comprehensive technology solutions and support services, enabling clients to address multiple IT infrastructure requirements through an integrated service approach.

OPPORTUNITIES AND THREATS

Opportunities:

The Company operates in a technology-driven industry with growth opportunities arising from:

- Increasing adoption of digital transformation and IT infrastructure across government and corporate sectors.
- Growing demand for networking, data centre and secure IT infrastructure solutions.
- Increasing focus on cybersecurity, IT security and surveillance and protection of digital assets.
- Rising adoption of cloud computing and managed IT services.
- Growing requirement for maintenance, technical support and managed services to ensure continuity and reliability of IT infrastructure.
- Opportunities to expand the Company's presence across government institutions, corporate enterprises and other emerging market segments.
- Continuous technological advancements creating opportunities for development and adoption of new technology solutions.

Threats and Challenges:

The Company continues to monitor and manage various industry-related challenges, including:

- Rapid technological changes requiring continuous enhancement of technical capabilities and service offerings.
- Increasing competition from established domestic and international IT solution providers.

- Cybersecurity threats and evolving security requirements.
- Dependence on availability of skilled technical and IT professionals.
- Pricing pressures and changing customer requirements.
- Dependence on technology vendors and fluctuations in the cost and availability of technology products and equipment.
- Increasing regulatory and compliance requirements relating to data security, privacy and information technology.

OUTLOOK:

The Company remains optimistic about the growth prospects of the IT infrastructure and technology solutions sector. Increasing digitalisation, adoption of cloud services, demand for secure IT infrastructure and growing dependence on technology across government and corporate enterprises are expected to provide opportunities for the Company.

Going forward, the Company will continue to focus on strengthening its technology and service capabilities, expanding its customer base, enhancing service quality and developing long-term customer relationships. The Company remains committed to delivering reliable and efficient IT infrastructure solutions and creating sustainable value for its stakeholders.

RISK AND CONCERNS:

The Company operates in an industry influenced by rapid technological developments, competitive pressures, cybersecurity risks, availability of skilled manpower, vendor dependencies and changing customer requirements.

To effectively manage these risks, the Company continues to focus on:

- **Technology and Service Enhancement:** Continuously strengthening its technology capabilities and service offerings to remain aligned with evolving market and customer requirements.
- **Cybersecurity and Information Security:** Maintaining appropriate security practices and controls to address evolving cybersecurity risks and protect

information and IT infrastructure.

- **Customer and Vendor Relationships:** Strengthening relationships with customers and technology partners to ensure timely delivery of solutions, technical support and availability of required products and services.
- **Skilled Workforce:** Developing and retaining technical and professional resources with appropriate skills and expertise to support the Company's operations and service delivery.
- **Operational Efficiency:** Continuously improving operational processes and resource utilisation to enhance service quality, efficiency and profitability.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has established an internal control framework commensurate with the size and nature of its operations. The internal control systems are designed to support operational efficiency, compliance with applicable laws and regulations, safeguarding of assets and reliability of financial reporting.

The effectiveness of internal controls is periodically reviewed through internal assessments, statutory audits and management reviews. Necessary improvements are undertaken, wherever required, to strengthen the control environment and mitigate identified risks.

HUMAN RESOURCES:

The Company recognises its employees as an important contributor to its business and remains committed to developing a skilled, motivated and engaged workforce. Given the technology-driven nature of its operations, the Company focuses on developing technical capabilities and maintaining an environment that encourages learning, collaboration and professional development.

The Company continues to support skill enhancement and professional growth of its employees while maintaining a productive and supportive workplace environment. The Company believes that the capabilities and expertise of its employees are essential for delivering quality technology solutions and technical support to its clients and for achieving sustainable organisational growth.

SEGMENT–WISE OR PRODUCT-WISE PERFORMANCE:

The Company, along with its subsidiary is engaged in providing end-to-end networking and IT infrastructure solutions, including IT networking, data center, security and surveillance, cloud and managed services. The Group operates as a single reportable business segment. The performance of the Group for the financial year 2025-26 is summarized below:

(Amount in Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	31/03/2026	31/03/2025	31/03/2026	31/03/2025
Revenue From Operations	7,043.71	9,940.13	7,105.25	10,312.07
Other Income	161.84	35.63	174.35	35.63
Total Income (Revenue)	**7,205.55**	**9,975.76**	**7,279.60**	**10,347.70**
Less: Expenses				
Total Expenses	6823.88	9086.25	6819.32	9381.22
Net Profit/Loss before exceptional and extraordinary items and tax	**381.68**	**889.52**	**460.28**	**966.48**
Less: Exceptional Items	0.00	00.00	00.00	00.00
Profit before extraordinary items and tax	**381.68**	**889.52**	**460.28**	**966.48**
Less: Extraordinary Items	00.00	00.00	00.00	00.00
Profit before tax	**381.68**	**889.52**	**460.28**	**966.48**
Less: Tax Expenses				
i. Current tax expense	87.29	258.66	107.07	278.02
ii Earlier Year tax expense	-14.39	-	-14.39	-
iii. Deferred tax	2.18	-7.29	2.18	-7.29

Liability/(Assets)				
Profit/Loss for the period from continuing Operations	**306.59**	**638.15**	**365.42**	**695.75**
Profit/Loss from discontinuing operations	0.00	0.00	0.00	0.00
Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
Profit/Loss from discontinuing operations (after tax)	0.00	0.00	0.00	0.00
Profit/Loss transferred/adjusted to General Reserve	0.00	0.00	0.00	0.00
Basic earnings per equity share	2.76	6.06	3.29	6.61
Diluted earnings per equity share	2.76	6.06	3.29	6.61

Key Observations:

1. **Revenue Overview**: During the financial year under review, the Company recorded standalone total income of Rs. 7,205.55 lakhs as compared to Rs. 9,975.76 lakhs in the previous financial year. Revenue from operations stood at Rs. 7,043.71 lakhs as against Rs. 9,940.13 lakhs in the previous year.

The standalone Profit Before Tax stood at Rs. 381.68 lakhs as compared to Rs. 889.52 lakhs in the previous year, while the Profit for the Period stood at Rs. 306.59 lakhs as against Rs. 638.15 lakhs in the previous year. The basic and diluted Earnings Per Share stood at Rs. 2.76 per equity share as compared to Rs. 6.06 per equity share in the previous year.

On a consolidated basis, the Company recorded total income of Rs. 7,279.60 lakhs as compared to Rs. 10,347.70 lakhs in the previous year. Consolidated Profit Before Tax stood at Rs. 460.28 lakhs as against Rs. 966.48 lakhs in the previous year, while

consolidated Profit for the Period stood at Rs. 365.42 lakhs as compared to Rs. 695.75 lakhs in the previous year. The consolidated basic and diluted Earnings Per Share stood at Rs. 3.29 per equity share as compared to Rs. 6.61 per equity share in the previous year.

The financial performance during the year reflects a moderation in revenue and profitability as compared with the previous year. The Company continues to focus on strengthening its operational capabilities, improving efficiencies, optimizing costs and pursuing sustainable business opportunities with a view to enhancing long-term performance and stakeholder value.

Discussion on financial performance with respect to operational performance:

1. Revenue Analysis:

Revenue from operations stood at Rs. 7,043.71 lakhs during the financial year 2025-26 as compared to Rs. 9,940.13 lakhs in the previous financial year, representing a decrease of Rs. 2,896.42 lakhs, or approximately 29.14%.

Other income increased to Rs. 161.84 lakhs from Rs. 35.63 lakhs in the previous year. Accordingly, total standalone income stood at Rs. 7,205.55 lakhs as compared to Rs. 9,975.76 lakhs in the previous year.

The Company remained focused on maintaining business continuity, strengthening operational efficiency and pursuing opportunities for sustainable growth.

2. Profit Before Tax:

The standalone Profit Before Tax stood at Rs. 381.68 lakhs during the financial year 2025-26 as compared to Rs. 889.52 lakhs in the previous year, representing a decrease of Rs. 507.84 lakhs, or approximately 57.09%.

On a consolidated basis, Profit Before Tax stood at Rs. 460.28 lakhs as compared to Rs. 966.48 lakhs in the previous year, representing a decrease of Rs. 506.20 lakhs, or approximately 52.37%.

The Company continues to focus on prudent cost management, operational efficiencies and strengthening its business fundamentals.

3. Finance Cost

Standalone finance cost during the year stood at Rs. 190.06 lakhs as compared to Rs. 251.57 lakhs in the previous year, representing a reduction of Rs. 61.51 lakhs, or approximately 24.45%.

On a consolidated basis, finance cost stood at Rs. 190.67 lakhs as compared to Rs. 243.58 lakhs in the previous year, representing a reduction of Rs. 52.91 lakhs, or approximately 21.71%.

The reduction in finance cost reflects a lower finance cost burden during the year under review.

4. Depreciation and Amortization:

Depreciation and amortization expense stood at Rs. 58.40 lakhs during the financial year 2025-26 as compared to Rs. 68.47 lakhs in the previous year, representing a decrease of Rs. 10.07 lakhs, or approximately 14.71%.

The decrease in depreciation and amortization expense reflects the depreciation charge applicable to the Company's asset base during the year.

5. Taxations

The standalone current tax expense for the year stood at Rs. 87.29 lakhs as compared to Rs. 258.66 lakhs in the previous year.

The standalone earlier years' tax expense amounted to Rs. (14.39) lakhs during the year, as compared to Nil in the previous year.

The standalone deferred tax expense amounted to Rs. 2.18 lakhs as compared to Rs. (7.29) lakhs in the previous year.

On a consolidated basis, current tax expense stood at Rs.107.07 lakhs as compared to Rs. 278.02 lakhs in the previous year, while the earlier years' tax expense amounted to Rs. (14.39) lakhs during the year as compared to Nil in the previous year. The consolidated deferred tax expense amounted to Rs. 2.18 lakhs during the year as compared to Rs. (7.29) lakhs in the previous year.

The tax expenses for the year are in accordance with the applicable tax provisions and the taxable profits of the Company.

6. Profit for the Period

Standalone Profit for the Period from continuing operations stood at Rs. 306.59 lakhs during the financial year 2025-26 as compared to Rs. 638.15 lakhs in the previous year, representing a decrease of Rs. 331.56 lakhs, or approximately 51.96%.

Consolidated Profit for the Period from continuing operations stood at Rs. 365.42 lakhs as compared to Rs. 695.75 lakhs in the previous year, representing a decrease of Rs. 330.33 lakhs, or approximately 47.48%.

The Company continues to focus on improving operational efficiencies, strengthening margins and implementing appropriate business strategies to support sustainable growth.

7. Earnings per Share:

The standalone basic and diluted Earnings Per Share decreased from Rs. 6.06 per equity share in the previous year to Rs. 2.76 per equity share during the financial year 2025-26.

Similarly, consolidated basic and diluted Earnings Per Share decreased from Rs. 6.61 per equity share in the previous year to Rs. 3.29 per equity share during the year under review.

The movement in EPS is primarily reflective of the change in profitability during the year.

SUMMARY AND CONCLUSIONS:

1. **Revenue Growth:** The Company witnessed a moderation in revenue during the year under review compared with the previous year. Despite the moderation, the Company

continued to focus on strengthening its service capabilities, maintaining customer relationships, improving service delivery and pursuing sustainable business opportunities.

2. Operational Efficiency: The Company continued to focus on operational efficiency, prudent cost management and effective utilization of resources. The management remains committed to improving business processes, enhancing service delivery and strengthening the Company's operational capabilities.

3. Depreciation Management: Depreciation and amortization expenses decreased during the year under review. The Company continues to focus on effective utilization and management of its asset base in line with its operational requirements and business objectives.

4. Tax Management: The Company continues to maintain appropriate tax compliance and prudent financial management in accordance with applicable laws and regulations. The management remains focused on maintaining financial discipline and efficient management of the Company's resources.

5. Final Profitability: The Company witnessed moderation in profitability during the year compared with the previous year. The management continues to focus on improving operational efficiencies, optimizing costs, enhancing service delivery and pursuing sustainable business opportunities with a view to strengthening the Company's financial performance.

6. Earnings per Share: The movement in earnings per share during the year reflects the change in the Company's profitability. The Company remains focused on strengthening its business operations, improving efficiencies and creating sustainable long-term value for its shareholders.

Overall, the financial performance of the Company for the year ended 31st March, 2026 reflects a moderation in revenue and profitability compared with the previous year. The Company continued to maintain focus on its core business of providing end-to-end networking and IT infrastructure solutions, while strengthening its service capabilities, customer relationships and operational processes. The Company

remains committed to improving efficiency, enhancing service delivery, optimizing costs and pursuing sustainable growth opportunities for long-term value creation for its stakeholders.

MATERIAL DEVELOPMENT IN HUMAN AND OTHER RESOURCES/ INDUSTRIAL RELATIONS FRONT:

During the financial year 2025-26, the Company continued to focus on strengthening its human resources and developing the skills and capabilities required to support its technology-driven and service-oriented business operations. The Company recognizes its employees as an important contributor to the achievement of its business objectives and remains committed to fostering a professional and supportive work environment.

Talent Acquisition and Development: The Company continued to focus on attracting and retaining competent and skilled personnel. Emphasis was placed on employee development, skill enhancement and continuous learning to support the evolving requirements of the Company's networking, IT infrastructure, data center, security and surveillance, cloud and managed services businesses.

Employee Engagement and Retention: The Company continued to promote a positive and professional workplace environment through effective communication, employee engagement and appropriate welfare initiatives. The Company remains focused on employee motivation, development and retention to support operational effectiveness and continuity.

Industrial Relations: Industrial relations remained cordial and harmonious throughout the year under review. The Company maintained a constructive working environment and encouraged effective communication and cooperation among employees.

Health, Safety and Workplace Environment: The Company continued to give due importance to maintaining a safe, healthy and conducive workplace environment. Appropriate practices are followed to promote employee well-being and workplace safety in accordance with applicable requirements.

Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefore:

Ratio	FY 2025-26	FY 2024-25	Change in Ratio	Reason for change
Current Ratio	4.10	1.47	178.43%	Change in ratio due to Payment of Trade Payables & Short-Term Borrowing
Debt-Equity Ratio	0.13	0.37	-65.26%	Change in ratio due to repayment of borrowing
Debt Service Coverage Ratio (DSCR)	1.34	1.99	-32.74%	Change in ratio due to decrease in EBITDA
Return On Equity Ratio	24.80%	90.90%	-72.71%	Change in ratio due to decrease in Profit after Tax
Inventory T/O Ratio	6.70	6.42	4.27%	NA
Trade Receivables T/O Ratio	1.54	2.09	-26.59%	Change in ratio due to decrease in revenue
Trade Payables T/O Ratio	2.85	2.47	15.40%	NA
Net Capital T/O Ratio	2.44	4.76	-48.78%	Change in ratio due to decrease in revenue
Net Profit Ratio	4.38%	6.42%	-31.84%	Change in ratio due to decrease in revenue
Return On Capital Employed	9.33%	25.55%	-63.50%	Change in ratio due to decrease in Net Profit & Issue of Equity Shares

Disclosure of Accounting Treatment:

The financial statements have been prepared on accrual basis under the historical cost convention, in accordance with the accounting principles generally accepted in India and comply with the Accounting Standards specified under section 133 of The Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 and with the relevant provisions of the Companies Act, 2013, to the extent applicable.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenue, expenses and disclosure of contingent liabilities on the date of financial statements. The recognition, measurement, classification or disclosures of an item or information in the financial statements are made relying on these estimates. Any revision to accounting estimates is recognized prospectively.

TAKYON NETWORKS | PASSION FOR INTEGRATION

CFO CERTIFICATION

To
The Board of Directors,
TAYON NETWORKS LIMITED

In relation to the Audited Financial Accounts of the Company as at 31st March 2026, I hereby certify that:

(a) I have reviewed financial statements and the cash flow statement for the year ended March 31st 2026 and that to the best of my knowledge and belief:

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There is, to the best of my knowledge and belief, no transactions entered into by the Company during the year ended March 31st 2026, which is fraudulent, illegal or violative of the Company's code of conduct.

(c) I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps taken or proposed to be taken to rectify these deficiencies.

(d) I have indicated to the auditors and the Audit committee, wherever applicable:

(i) Significant changes in internal control over financial reporting during the year;

(ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(iii) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the

Company's internal control system over financial reporting.

(e) Members of the board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management.

For and on behalf of the Board of Directors

TAKYON NETWORKS LIMITED

Sd/-

Vivek Singh
(Chief financial Officer)

Date: 07/09/2026
Place: Lucknow

CERTIFICATE ON NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to clause 10 (i) of the Part C of Schedule V read with Regulation 34 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I have examined the relevant registers, records, forms, returns, representation and disclosures received from the Directors of **"Takyon Networks Limited"** having **CIN L72300UP2015PLC070649** and having **registered office at CP 37, Viraj Khand Gomti Nagar, Lucknow, Uttar Pradesh, India, 226010** (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34 (3) read with Schedule V Para-C Sub clause 10 (i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of the Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No	Name of Director	DIN	Designation
1.	Mr. Manish Kumar Sharma	01397817	Managing Director
2.	Mr. Neeraj Kumar	01397836	Whole-Time Director
3.	Ms. Swati Singh	10662244	Independent Director
4.	Mr. Ashwani Jaiswal	07186241	Independent Director
5.	Ms. Sarita Paswan	10740183	Independent Director
6.	Mr. Nikhil Laxman Buran	09072690	Director
7.	Mr. Paresh Goyal	09072777	Director

For M/s Gesu Nathani & Associates
Practicing Company Secretaries

Sd/-

CS Gesu Nathani
Proprietor
FCS No: 9455
CP No: 10902
UDIN: F009455H001393651
Peer Review Certificate No: 6058/2024

Date: 07/09/2026
Place: Gorakhpur

Independent Auditor's Report

To The Members of
Takyon Networks Limited
(Formerly known as Takyon Networks Private Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **Takyon Networks Limited (Formerly known as Takyon Networks Private Limited)** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed (AS) under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent

with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from

error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely are circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1) As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid Standalone Financial Statements comply with the AS specified under Section 133of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) The Company has disclosed impact of pending litigations which would impact its financial position note no. 29 to the standalone financial statements.

ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

iii) There was no amount which was required to be transferred to the Investor Education and Protection Fund by the company.

iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company

("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v) The company has not declared or paid any dividend during the year.

vi) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention

2) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in **"Annexure B"** a statement on the matters specified in paragraphs3 and 4 of the Order.

For A D V & Associates
Chartered Accountants
irm Registration number: 128045W

Sd/-
Vijay Jaju
Partner
Membership number: 613332
UDIN: 26613332CQAGAS8083

Place: Mumbai
Date: 20th May, 2026

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Takyon Networks Limited (Formerly known as Takyon Networks Private Limited)** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, include in adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

We have audited the internal financial controls with reference to standalone financial statements of **Takyon Networks Limited (Formerly known as Takyon Networks Private Limited)** ("the Company") as of 31st March 2026 in conjunction with our audit of the standalone financial statements of the Company as at and for the year ended on that date. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at 31st March 2026, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A D V & Associates
Chartered Accountants
Firm Registration number: 128045W

Sd/-
Vijay Jaju
Partner
Membership number: 613332
UDIN: 26613332CQAGAS8083

Place: Mumbai
Date: 20th May, 2026

Annexure 'B' to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Takyon Networks Limited (Formerly known as Takyon Networks Private Limited)** of even date)

i) In respect of the Company's Property, Plant and Equipment's and Intangible Assets:

(a) 1. According to the information and explanations given to us, the Company has maintained proper records showing full particulars, however quantitative details and situation of fixed assets is not mentioned;

2. According to the information and explanations given to us, the Company has maintained proper records showing full particulars of Intangible Assets.

(b) The Fixed Assets have been physically verified by the management in a phased manner which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the book's records and the physical fixed assets have been noticed.

(c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date except below:

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
Property, Plant and Equipment	Building	83.59	Yes, Property Held by Promoter	02/07/2018	-

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.

ii)

a) The inventory has been physically verified by the Management at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in aggregate for each class of inventory were noticed on such physical verification when compared with the books of account.

b) The Company has been sanctioned working capital limits in excess of ₹5 crores, in

aggregate, at points of time during the year, from banks or financial institutions on the basis of security of current assets. The quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company.

iii) According to the information and explanations given to us, the Company has not granted loan any person therefore clause 3(iii) (a) to (f) not applicable.

iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities wherever applicable.

v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at 31st March, 2026 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

vi) To the best of our knowledge and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the act for any of the services rendered by the company.

vii) According to the information and explanations given to us, in respect of statutory dues:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Value Added Tax, cess and other material statutory dues, as applicable, have generally been regularly deposited by the Company with the appropriate authorities.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at 31st March, 2026 for a period of more than six months from the date on when they become payable.

viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks and financial institutions.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion, and according to the information and explanations given to us, the term loans have been applied, on an overall basis, for the purposes for which they were obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by

the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

x) (a) The Company has raised moneys by way of initial public offer during the year amounting to ₹2,047.68 lakhs. The moneys raised were applied for the purposes for which those were raised. The company has disclosed the details of funds utilisation in note no. 37 to the standalone financial statements.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly or optionally convertible debentures and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi) (a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) According to the information and explanations given to us, vigil mechanism is not applicable to the Company during the year. Accordingly, clause 3(xi) (c) of the Order is not applicable.

xii) The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

xiv) (a) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the reports issued by the Internal Auditors during the year for the period under audit, in determining the nature, timing and extent of our audit procedures.

xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable.

(b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause 3(xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii) There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.

xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due

xx) (a) In respect of Corporate Social Responsibility (CSR), the Company is required to spend an amount of ₹12.53 lakhs pursuant to Section 135 of the Companies Act, 2013. The Company has spent the required amount during the year towards CSR activities in accordance with the provisions of Section 135 of the Act.

(b) There were no unspent amounts towards CSR that were required to be transferred to a Fund specified in Schedule VII to the Companies Act, 2013 or to a special account in compliance with the provisions of Section 135 of the Companies Act, 2013.

For A D V & Associates
Chartered Accountants
Firm Registration number: 128045W

Sd/-
Vijay Jaju
Partner
Membership number: 613332
UDIN: 26613332CQAGAS8083

Place: Mumbai
Date: 20th May, 2026

TAKYON NETWORKS LIMITED

(Formerly known as Takyon Networks Private Limited)

Regd.Office : CP-37, Viraj Khand - 4, Gomti Nagar, Lucknow-226010

CIN : L72300UP2015PLC070649

Email: accounts@takyon.co.in, Website: www.takyon.co.in, Tel: +91 5226656617

Standalone Balance Sheet As at 31st March, 2026

(Amount in Lakhs unless otherwise stated)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	1,432.20	1,053.00
(b) Reserves and Surplus	3	4,003.33	2,205.21
2 Non-Current Liabilities			
(a) Long-term Borrowings	4	45.00	171.28
(b) Long term Provision	5	62.89	161.92
3 Current Liabilities			
(a) Short Term Borrowings	6	654.85	1,036.22
(b) Trade Payables			
(A) total outstanding dues of micro enterprises and small enterprises	7	80.50	131.54
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	7	384.13	2,632.30
(c) Other Current Liabilities	8	49.38	682.36
(d) Short-term Provisions	9	8.01	50.18
TOTAL		**6,720.30**	**8,124.01**
B ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	10	159.16	256.42
(ii) Intangible assets		-	34.95
(b) Deferred Tax Assets	11	74.85	16.97
(c) Other Non Current Assets	12	1,665.51	1,147.74
(d) Non Current Investment	13	1.00	1.00
2 Current Assets			
(a) Inventories	14	609.99	827.13
(b) Trade Receivables	15	3,605.60	5,557.62
(c) Cash and bank balance	16	15.40	21.94
(d) Short-term Loans and Advance	17	281.18	123.83
(e) Other Current Assets	18	307.63	136.41
TOTAL		**6,720.30**	**8,124.01**

See accompanying notes to the financial statements, as under

Significant Accounting Policies 1

Notes to the Standalone Financial Statements 2-37

For A D V & Associates
Chartered Accountants
FRN:128045W

Sd/-
Vijay Jaju
Partner
Membership No.: 613332
Place: Mumbai
Date: 20th May, 2026
UDIN: 26613332CQAGAS8083

For Takyon Networks Limited
(Formerly known as Takyon Networks Private Limited)

Sd/-
Manish Kumar Sharma
Managing Director
DIN - 01397817

Sd/-
Neeraj Kumar
Whole time Director & CEO
DIN: 01397836

Sd/-
Vivek Singh
CFO

Sd/-
Priyanka Pathak
Company Secretary

Place: Lucknow
Date: 20th May, 2026

TAKYON NETWORKS LIMITED

(Formerly known as Takyon Networks Private Limited)

Regd.Office : CP-37, Viraj Khand - 4, Gomti Nagar, Lucknow-226010

CIN : L72300UP2015PLC070649

Email: accounts@takyon.co.in, Website: www.takyon.co.in, Tel: +91 5226656617

Standalone Statement of Profit and Loss Account for the Year Ended 31st March, 2026

(Amount in Lakhs unless otherwise stated)

	Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Income				
I	Revenue from operations	19	7,043.71	9,940.13
II	Other Income	20	161.84	35.63
III	**Total Income (I+II)**		**7,205.55**	**9,975.76**
IV	**Expenses**			
	Cost of Service Provided	21	2,586.63	2,646.13
	Purchase of Stock-in Trade	22	2,009.30	3,338.27
	Changes in inventories of stock-in-trade	23	217.14	303.30
	Employee benefits expenses	24	1,278.14	1,727.48
	Finance costs	25	190.56	251.57
	Depreciation and amortisation expenses		58.40	68.47
	Other expenses	26	483.71	751.03
	Total Expenses		**6,823.88**	**9,086.25**
V	**Profit before exceptional and extraordinary iteam and tax**		**381.68**	**889.52**
VI	**Exceptional Iteams**		-	-
VII	**Profit before extraordinary iteam and tax**		**381.68**	**889.52**
VIII	**Extraordinary Iteams**		-	-
IX	**Profit before Tax**		**381.68**	**889.52**
X	**Tax Expense:**			
	(a) Current tax expense		85.67	258.66
	(a) Earlier Year Tax		(14.39)	-
	(b) Deferred tax		2.18	(7.29)
	Total Tax Expense		**73.46**	**251.37**
XI	**Profit / (Loss) for the period from continuing operations**		308.22	638.15
XII	**Profit / (Loss) from discontinuing operations**		**-**	**-**
XIII	**Tax from discontinuing operations**		**-**	**-**
XIV	**Profit/ (Loss) from discontinuing operations**		-	-
XV	**Profit (Loss) for the Period**		**308.22**	**638.15**
XVI	**Earning per equity share:**			
	(1) Basic		**2.37**	**6.06**
	(2) Diluted		**2.37**	**6.06**

See accompanying notes to the financial statements, as under

Significant Accounting Policies	1
Notes to the Standalone Financial Statements	2-37

For A D V & Associates
Chartered Accountants
FRN:128045W

Sd/-
Vijay Jaju
Partner
Membership No.: 613332
Place: Mumbai
Date: 20th May, 2026
UDIN: 26613332CQAGAS8083

For Takyon Networks Limited
(Formerly known as Takyon Networks Private Limited)

Sd/-
Manish Kumar Sharma
Managing Director
DIN - 01397817

Sd/-
Vivek Singh
CFO

Sd/-
Neeraj Kumar
Whole time Director & CEO
DIN: 01397836

Sd/-
Priyanka Pathak
Company Secretary

Place: Lucknow
Date: 20th May, 2026

TAKYON NETWORKS LIMITED

(Formerly known as Takyon Networks Private Limited)

Regd.Office : CP-37, Viraj Khand - 4, Gomti Nagar, Lucknow-226010

CIN : L72300UP2015PLC070649

Email: accounts@takyon.co.in, Website: www.takyon.co.in, Tel: +91 5226656617

Standalone Statement Cash Flow for the Year Ended 31st March, 2026

(Amount in Lakhs unless otherwise stated)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Items	381.68	889.52
Adjustment For		
Gratuity	-33.37	10.66
Leave Encashment	-36.66	15.33
Depreciation	58.40	68.47
Interest Received	-60.18	-35.63
Finance Cost	190.56	251.57
Allowance for Doubtful Debt	23.20	
Bad Debts	4.66	100.11
Gain on Sale of Property	-28.55	-
Operating Profit Before Working Capital Changes	**499.74**	**1,300.01**
Adjusted for (Increase)/ Decrease in:		
Trade Receivables	1,924.16	-1,722.10
Inventories	217.14	303.30
Other Current assets	-168.90	98.19
Trade Payables	-2,299.20	588.80
Other Current Liabilities	-632.98	288.65
Short Term Loans & Advances	-157.34	79.23
Gratuity Paid	-18.98	-
Leave Encashment Paid	-19.88	-
Cash Generated From Operations	**-656.25**	**936.08**
Net Income Tax paid/ refunded	-105.91	-146.43
Net Cash flow From (used in) operating Activities	**-762.16**	**789.65**
Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipments (including capital work in progress & Intangible assets)	-13.00	-4.35
Other Non current Assets	-517.77	5.62
Interest Income	60.18	35.63
Proceeds from Sale of Property	115.36	-
Net Cash flow from (Used in) in Investing Activities	**-355.22**	**36.90**
Cash Flows from Financial Activities		
Proceeds from Long term Borrowings (including Current Maturity)	-	109.54
Repayment of Long term Borrowings (including Current Maturity)	-126.28	-213.72
Net Increase/(Decrease) in Short Term Borrowing	-381.37	-524.89
Interest Paid	-190.56	-251.57
Proceeds from Issue of Equity Shares	2,047.68	-
Expenses Incurred on Issue of Equity Shares	-238.64	-
Net Cash flow from (Used in) in Financing Activities	**1,110.84**	**-880.64**
Net increase (decrease) in cash and cash equivalents	-6.54	-54.09
Cash and cash equivalents at beginning of period	21.94	76.03
Cash and cash equivalents at end of period	15.40	21.94

1. Components of Cash & Bank Balances	**For the year ended 31st March, 2026**	**For the year ended 31st March, 2025**
Cash on Hand	13.32	9.27
Bank Balance	2.07	12.67
Fixed Deposits (Maturity Less than 3 Months)	-	-
Other Bank Balances :		
Deposits with original maturity for more than 3 months but less than 12 months	-	-
Total	15.40	21.94

2. Cash flows are Reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future receipts and payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.
3. During the year 2024-25, the Company issued equity shares amounting to ₹702.00 Lakhs for consideration other than cash (Bonus Shares). These transactions are classified as non-cash financing activities as per AS 3, Para 43, and are not included in the Cash Flow Statement.

See accompanying notes to the financial statements, as under

Significant Accounting Policies	1
Notes to the Standalone Financial Statements	2-37

For A D V & Associates
Chartered Accountants
FRN:128045W

Sd/-
Vijay Jaju
Partner
Membership No.: 613332
Place: Mumbai
Date: 20th May, 2026
UDIN: 26613332CQAGAS8083

For Takyon Networks Limited
(Formerly known as Takyon Networks Private Limited)

Sd/-	Sd/-
Manish Kumar Sharma	**Neeraj Kumar**
Managing Director	Whole time Director & CEO
DIN - 01397817	DIN: 01397836
Sd/-	Sd/-
Vivek Singh	**Priyanka Pathak**
CFO	Company Secretary

Place: Lucknow
Date: 20th May, 2026

Takyon Networks Limited
(Formerly Known As Takyon Networks Private Limited)
Significant Accounting Policies for the Year Ended 31st March, 2026
CIN : L72300UP2015PLC070649

1 Company Overview

Takyon Networks Limited was, incorporated on 12th May 2015 having its registered office at CP 37, Viraj Khand Gomti Nagar, Lucknow, Uttar Pradesh, India, 226010 and is engaged in the business of providing IT Infra solutions, enterprise networking, network security and web based surveillance services.

2 Significant Accounting Policies:

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under historical cost convention on the accrual basis. Indian GAAP comprises mandotory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('Act") read with rule 7 of Companies (Accounts) Rules, 2014, the provisions of the act (to the extent notified and applicable). The accounting policies, in all material respects, have been consistently applied by the Company and are consistent with those used in the previous year.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Interest income is accrued on a time proportion basis, by reference to the principle outstanding and the effective interest rate applicable.

2.4 Property, Plant and Equipment, Depreciation and amortisation

(A) Tangible Assets

(i) Property, Plant and Equipment are stated as per Cost Model i.e., at cost less accumulated depreciation and impairment, if any;

(ii) Costs directly attributable to acquisition are capitalized until the Property, Plant and Equipment are ready for use, as intended by the management;

(iii) Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs & maintenance costs are recognized in the Statement of profit & Loss when incurred;

(iv) The cost and related accumulated depreciated are eliminated from the Standalone Financial Statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit or Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell;

(v) Depreciation on fixed assets will be calculated using the Straight Line (SLM) method, which involves applying depreciation rates prescribed under Schedule II to the Companies Act 2013. to the carrying amount of the asset. The carrying amount is reduced each year by the amount of depreciation charged.

(vi) Depreciation methods, useful lives, and residual values are reviewed periodically, including at each financial year end;

(B) Intangible Assets

Initial Recognition

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Amortization

Intangible assets are amortized on straight line basis over the estimated useful economic life of the asset. The company presumes that the useful economic life of the software is ten years from the year in which it is acquired and ready to use.

2.5 Impairment

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior

2.6 Inventories

Stock in Trade

(i) Cost of inventories comprises all cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

(ii) Inventories are valued after providing for obsolescence, as follows:

(iii) Stock in Trade -Lower of cost and net realizable value. Cost is determined on First in First Out Method (FIFO) basis.

2.7 Employee benefit expenses

Short-term employee benefits:

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss for the year which includes benefits like Salary, wages and bonus, and are recognized as expenses in the period in which the employee renders the related service.

The Company's contribution to Provident Fund is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis.

Post- Employment Benefits:

Defined Contribution Plans

The Company has Defined Contribution Plans for post-employment benefits in the form of Provident Fund and Pension Fund for all employees which are administered by Regional Provident Fund Commissioner. Provident Fund and Pension Fund are classified as defined contribution plans as the Company has no further obligation beyond making the contributions. The Company's contributions to Defined Contribution plans are charged to the Statement of Profit and Loss as and when incurred.

Defined Benefit Plans

Non-Funded Plan: The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity and Leave Encashment.
Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

2.8 Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.
On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.
Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.
On disposal of an investment, the difference between it carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

2.9 Leases

Leases where the Lessor effectively retains substantially all the risks and benefits of ownership of the Leased Asset, are classified as 'Operating Leases". Lease rentals with respect to assets taken on 'Operating Lease' are charged to Statement of Profit and Loss on a straight line basis over the lease term.

Leases which effectively transfer to the Company substantially all the risks and benefits incidental to the ownership of the leased item are classified as 'Finance Lease'. Assets acquired on Finance Lease which substantially transfer all the risks and rewards of ownership to the Company are capitalized as assets by the Company at the lower of the fair value and the present value of the minimum lease payment and a liability is created for an equivalent amount. Lease rentals payable is apportioned between the liability and finance charge so as to obtain a constant periodic rate of interest on the outstanding liability for each year.Lease rentals in respect of assets acquired under operating lease are charged to the Profit and Loss Account as incurred.

2.10 Borrowing Cost

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of that asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Costs incurred in raising funds are amortized equally over the period for which the funds are acquired. All other borrowing costs are charged to profit and loss account.

2.11 Provision and contingent liabilities

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the likely future outflow of economic benefits required to settle the obligation at the reporting date.

Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

2.12 Taxes on income

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income' (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961.

Deferred tax is recognized for all timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out.

2.13 Earnings per share

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

2.14 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non- cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

2.15 Segment Reporting

The business segment has been considered as the primary segment. The Company’s primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organization structure and the internal financial reporting system.

The Company is engaged in the business of providing IT Infra solutions, enterprise networking, network security and Web based surveillance services and accordingly this is the only segment as envisaged in Accounting Standard 17 ‘Segment Reporting’ therefore disclosure for Segment reporting is not applicable.

2.16 Cash & Cash Equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

For A D V & Associates
Chartered Accountants
FRN:128045W

Sd/-
Vijay Jaju
Partner
Membership No.: 613332
Place: Mumbai
Date: 20th May, 2026
UDIN: 26613332CQAGAS8083

For Takyon Networks Limited
(Formerly known as Takyon Networks Private Limited)

Sd/-
Manish Kumar Sharma
Managing Director
DIN - 01397817

Sd/-
Neeraj Kumar
Whole time Director & CEO
DIN - 01397836

Sd/-
Vivek Singh
CFO

Sd/-
Priyanka Pathak
Company Secreatary

Place: Lucknow
Date: 20th May, 2026

Takyon Networks Limited
(Formerly known as Takyon Networks Private Limited)
NOTES ANNEXED TO AND FORMING PART OF THESTANDALONE BALANCE SHEET

Note -1. SHARE CAPITAL

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	Amount in Lakhs	Number of shares	Amount in Lakhs
(a) Authorised				
Equity shares of Rs.10/- each with voting rights	1,60,00,000	1,600.00	1,60,00,000	1,600.00
(b) Issued, Subscribed and Paid up				
Equity shares of Rs.10 each with voting rights	1,43,22,000	1,432.20	1,05,30,000	1,053.00

(c) The Equity Shares of the company having par value of Rs. 10/- per share.

(d) Reconciliation of Shares

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No of Shares	Amount	No of Shares	Amount
Equity Shares at the beginning of the year	1,05,30,000.00	1,053.00	35,10,000.00	351.00
Issued During the year				
Public Issue	37,92,000.00	379.20		
Issue of Bonus Share	-	-	70,20,000.00	702.00
Equity Shares at the closing of the year	**1,43,22,000.00**	**1,432.20**	**1,05,30,000.00**	**1,053.00**

(e) Rights, preferences and restrictions attached

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

As the company is not a subsidiary of any Company, its shares are not held by any holding or ultimate holding company.
There are no shares reserved for issue under options and contracts or commitments for the sale of shares or disinvestment.
There are no securities which are convertible into equity/prefernce shares.
There are no calls which are unpaid.

(f) Information regarding issue of shares in the last five years without payment being received in cash.

The Company issued 70,20,000 bonus shares in the ratio of 2:1 on May 3, 2024
The Company has not undertaken any buy-back of shares.

(g) List of Shareholders holding more than 5% share capital

Name of Shareholders	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	%	No. of Shares	%
Manish Kumar Sharma	52,64,700.00	36.76	52,64,700.00	49.99
Neeraj Kumar	52,64,700.00	36.76	52,64,700.00	49.99
TOTAL	**1,05,29,400.00**	**73.52**	**1,05,29,400.00**	**99.98**

(h) Change in the Shareholidng & Percentage Change -

Name of Shareholders	As at 31st March, 2026		
	No of Shares	% of Holding	Change of % During the year
Manish Kumar Sharma	52,64,700.00	36.76	13.23
Neeraj Kumar	52,64,700.00	36.76	13.23

Name of Shareholders	As at 31st March, 2025		
	No of Shares	% of Holding	Change of % During the year
Manish Kumar Sharma	52,64,700.00	49.99	0.01
Neeraj Kumar	52,64,700.00	49.99	0.01

(Amount in Lakhs unless otherwise stated)

Note 3 RESERVES AND SURPLUS

Particulars	As at 31st March, 2026	As at 31st March, 2025
Securities Premium		
Opening Balance	-	
Add: Issue during the year	1,668.48	-
Less: Public Issue Expenses	(178.58)	
Closing Balance	**1,489.90**	-
Surplus		
Opening balance	2,205.21	2,412.12
Add: Profit / (Loss) for the year	308.22	638.15
Income Tax	-	-
Add/Less: Gratuity	-	(89.89)
Add/Less: Leave Encashment	-	(63.92)
Add/Less: Prepaid exp	-	(87.71)
Add/Less: Deferred Tax	-	(3.61)
Other adjustment	-	102.07
Bonus issued during the year	-	(702.00)
Closing Balance	**2,513.43**	**2,205.21**
TOTAL	**4,003.33**	**2,205.21**

Note 4 LONG TERM BORROWINGS

Particulars	As at 31st March, 2026	As at 31st March, 2025
UNSECURED LOANS		
Loan from Director & Relatives	45.00	103.80
Loan from Bank /NBFCs	-	152.37
Less: Current Maturity of Long term Borrowings	-	(129.27)
	-	23.11
Total (a)	45.00	126.91
SECURED LOANS		
Secured loan	-	114.78
Less: Current Maturity of Long term Borrowings	-	(70.42)
Total (b)	-	44.36
TOTAL (a+b)	**45.00**	**171.28**

Note 5 LONG TERM PROVISION

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Employee Benefits		
Provision for Gratuity	43.24	92.39
Provision for Leave Encahsment	19.66	69.53
TOTAL	**62.89**	**161.92**

Note 6 SHORT TERM BORROWINGS

Particulars	As at 31st March, 2026	As at 31st March, 2025
SECURED LOANS		
Cash Credit/ Overdraft Facility	621.52	813.06
Credit Facility		23.48
Current Maturities of Long term borrowing	-	70.42
UNSECURED LOANS		
Short term Borrowing from NBFCs	33.33	-
Current Maturities of Long term borrowing	-	129.27
TOTAL	**654.85**	**1,036.22**

Additional Information

Name of the Lender	Nature	Sanctioned Amount
Bank of Baroda	**Overdraft Facility**	500.00
Secured Against Current Assets, Imovable Property and FD of ₹3 Crores	Interest Rate - 8.85%	
HDFC Bank	**Overdraft Facility**	500.00
Secured Against Inventory, Trade Receivables and Book Debts	Interest Rate - 9.50%	
HDFC Bank	**Overdraft Facility**	475.00
Secured against Fixed Deposits of ₹5 Crores	Interest Rate - 7.60%	
Siemens Factoring Private Limited	**Plant & Machinery Acquisition**	100.00
(Unsecured Loan)	Interest Rate - 0%	

Note 7 TRADE PAYABLE

Particulars	As at 31st March, 2026	As at 31st March, 2025
Micro enterprises and small enterprises	80.50	131.54
Creditors other than Micro Enterprises & Small Enterprises	384.13	2,632.30
TOTAL	464.63	2,763.83

Details of dues to Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED

Micro enterprises and small enterprises	As at 31st March, 2026	As at 31st March, 2025
A. Principal amount remaining unpaid	80.50	131.54
B. Interest due thereon		6.20
C. Interest paid by the company in term of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amount of the payment made to the suppliers beyond the appointed day during the year		-
D. Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006		-
E. Interest accrued and remaining unpaid		
F. Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise		-

Particulars	As at 31st March, 2026	As at 31st March, 2025
i) MSME		
Unbilled/Not Due		-
Less than 1 year	77.84	128.87
1-2 Years		2.58
2-3 Years	2.58	0.00
More than 3 Years	0.08	0.08
	80.50	**131.54**

ii) Others		
Unbilled/Not Due	-	-
Less than 1 year	365.16	2,526.38
1-2 Years	4.75	23.34
2-3 Years	3.91	58.66
More than 3 Years	10.32	23.92
	384.13	**2,632.30**
iii) Disputed dues- MSME		
Unbilled/Not Due		-
Less than 1 year		-
1-2 Years		-
2-3 Years		-
More than 3 Years		-
	-	-
iv) Disputed dues- Others		
Unbilled/Not Due		-
Less than 1 year		-
1-2 Years		-
2-3 Years		-
More than 3 Years		-
	-	-

Note 8 OTHER CURRENT LIABILITIES

Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Imprest Payable	1.64	68.83
Statutory Dues	22.80	173.10
Payable for Expenses	16.12	60.28
Advance from Customer	8.30	170.04
Employee Benefit Expenses Payable	0.53	192.11
Advance for Property Sale	-	18.00
TOTAL	**49.38**	**682.36**

Note 9 SHORT TERM PROVISIONS

Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Provison for Employee Benefits		
Gratuity Provision	4.96	8.16
Leave Encashment	3.05	9.71
Provison for other than Employee Benefits		
Provision for Tax (Net of Advance Tax & TDS)	-	32.32
TOTAL	**8.01**	**50.18**

(Amount in Lakhs unless otherwise stated)

Note 11 Deferred Tax Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balance at the beginning of the year	16.97	13.30
Restatement Adjustment	-	-3.61
Difference between carrying amounts of property, plant and equipment & investment property in restated financial statement and the income tax return	-8.01	0.06
On account of provision for gratuity & leave encashment	17.84	7.23
On account of Other Adjustments	48.05	
TOTAL	**74.85**	**16.97**

Note - The management has recognised deferred tax assets only to the extent that there is a reasonable certainty of their realisation.

Note 12 Other Non Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Fixed Deposits		
- Bank Deposits with remaining maturity of more than 12 months (Refer Note below)	1,103.05	622.85
Security Deposit	6.19	77.66
Retention	556.27	447.24
TOTAL	**1,665.51**	**1,147.74**

Note:- FDRs amounting ₹8,41,10,439 to are pledged as margin for Performance Bank Guarantee and Overdraft Facility.

Note 13 Investment

Particulars	As at 31st March, 2026	As at 31st March, 2025
Investment in Equity Instruments		
Investment in Subsidiary		
TNPL IT Services Private Limited	1.00	1.00
TOTAL	**1.00**	**1.00**

Aggregate amount of unquoted investments	1.00	1.00
Aggregate provision for diminution in value of investments	-	-

Note 14 Inventories

Particulars	As at 31st March, 2026	As at 31st March, 2025
(Valued at cost or Net Realisable Value whichever is lower)		
Stock in Trade	609.99	827.13
TOTAL	**609.99**	**827.13**

Stock-in-trade includes inventory held by third parties (customers), as detailed below:	**As at 31st March, 2026**	**As at 31st March, 2025**
Stock lying with Customers (Unbilled Stock)	-	198.11

Note 15 Trade Receivables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Exceeding six months		
Debtors unsecured consider doubtful		-
Less: Bad debt Reserve		-
Unsecured, Considered Good	1,619.71	1,166.66
Less than six months		
Debtors unsecured consider doubtful		-
Less: Bad debt Reserve		-
Unsecured, Considered Good	1,985.88	4,390.96
TOTAL	**3,605.60**	**5,557.62**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Undisputed Trade receivable - considered good		
Unbilled/Not Due	-	-
Less than 6 Months	1,985.88	4,390.96
6-12 Months	711.05	573.99
1-2 Years	573.99	565.83
2-3 Years	307.84	16.59
More than 3 Years	26.84	10.24
	3,605.60	**5,557.62**

Undisputed Trade receivable - considered doubtful		
Unbilled/Not Due	-	-
Less than 6 Months	-	-
6-12 Months	-	-
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
	-	**-**

Note 16 Cash and bank balance

Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Cash & cash equivalents		
Cash In Hand	13.32	9.27
Bank Balance	2.07	12.67
TOTAL	**15.40**	**21.94**

Note 17 Short term Loans and Advances

Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Unsecured Considered		
Advances to Suppliers	231.28	49.76
Loans and Advance to Staff	-	6.02
Other Loans and Advances	18.00	28.00
Loan to Related Party		
Other Advances- Related Party	-	9.20
Prepaid Expenses	29.58	30.85
Income Tax Assets (Net of Income Tax Provision)	2.31	-
TOTAL	**281.18**	**123.83**

Note 18 Other Current Assets

Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Earnest Money Deposit	109.25	74.61
Demand Draft	41.84	54.65
MSME Interest Income Receivables	7.14	7.14
Fire Claim Receivable	-	-
Balances with Revenue Authorities	149.39	-
TOTAL	**307.63**	**136.41**

Note 10

Property, Plant & Equipment **(Rs. In Lakhs)**

Sr No.	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		As At 1st April, 2025	Addition Made during the year	Deduction durig the year	As At 31st March, 2026	As At 1st April, 2025	For the Year	Deduction durig the year	As At 31st March, 2026	As At 31st March, 2026	As At 31st March 2025
	Tangible Assets										
1	Building	173.46	-	89.87	83.59	11.75	1.54	3.06	10.23	73.36	161.71
2	Computer	35.78	3.27	-	39.06	26.66	5.95	-	32.61	6.44	9.12
3	Furniture & Fixtures	10.95	-	-	10.95	6.44	1.04	-	7.48	3.46	4.50
4	Motor Car	112.10	9.72	-	121.82	34.69	14.01	-	48.70	73.12	77.41
5	Office Equipment	20.16	-	-	20.16	16.48	0.92	-	17.39	2.77	3.68
	TOTAL	**352.45**	**13.00**	**89.87**	**275.58**	**96.03**	**23.45**	**3.06**	**116.42**	**159.16**	**256.42**
	Intangible Assets										
1	Licence	216.19	-	-	216.19	181.24	34.95	-	216.19	-	34.95
	TOTAL	**216.19**	**-**	**-**	**216.19**	**181.24**	**34.95**	**-**	**216.19**	**-**	**34.95**
	GRAND TOTAL	**568.63**	**13.00**	**89.87**	**491.76**	**277.27**	**58.40**	**3.06**	**332.61**	**159.16**	**291.37**

Sr No.	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		As At 01st April 2024	Addition Made during the year	Deduction during the year	As At 31st March 2025	As At 01st April 2024	For the Year	Deduction during the year	As At 31st March 2025	As At 31st March 2025	As At 31st March 2024
	Tangible Assets										
1	Building	173.46	-		173.46	9.01	2.74		11.75	161.71	164.45
2	Computer	32.81	2.97		35.78	19.27	7.39		26.66	9.12	13.54
3	Furniture & Fixtures	10.95	-		10.95	5.40	1.04		6.44	4.50	5.54
4	Motor Car	112.10	-		112.10	21.37	13.32		34.69	77.41	90.72
5	Office Equipment	18.78	1.38		20.16	15.74	0.74		16.48	3.68	3.05
	TOTAL	**348.10**	**4.35**	**-**	**352.45**	**70.80**	**25.23**	**-**	**96.03**	**256.42**	**277.30**
	Intangible Assets										
1	Licence	216.19			216.19	138.00	43.24		181.24	34.95	78.18
	TOTAL	**216.19**	**-**	**-**	**216.19**	**138.00**	**43.24**	**-**	**181.24**	**34.95**	**78.18**
	GRAND TOTAL	**564.28**	**4.35**	**-**	**568.63**	**208.80**	**68.47**	**-**	**277.27**	**291.37**	**355.48**

(Amount in Lakhs unless otherwise stated)

Note 19 REVENUE FROM OPERATIONS

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
IT Infrastructure Solutions and Allied Services	7,043.71	9,940.13
TOTAL	**7,043.71**	**9,940.13**

Note 20 OTHER INCOME

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Discount	1.92	-
Gain on Sale of Property	28.55	-
Interest on FDR	60.18	35.63
Creditors written back	1.17	-
Gratuity Income	33.37	-
Leave Encashment Income	36.66	-
TOTAL	**161.84**	**35.63**

Note 21 Cost of Service Provided

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Direct Cost		
Annual Maintenance Charges	492.21	348.20
Commissioning & installation	526.86	451.96
Recurring charges	30.50	32.94
Service charge	146.69	160.48
Manpower Support	1,390.37	1,652.55
TOTAL	**2,586.63**	**2,646.13**

Note 22 Purchase of Stock-in Trade

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Purchases	2,009.30	3,338.27
TOTAL	**2,009.30**	**3,338.27**

Note 23 CHANGE IN INVETORIES

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Opening Balances of Stock in Trade	827.13	1,130.43
Closing Balances of Stock in Trade	609.99	827.13
NET (INCREASE) / DECREASE	**217.14**	**303.30**

Note 24 EMPLOYEE BENEFIT EXPENSES

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salaries and wages	920.30	1,311.41
Directors Remuneration	268.84	276.06
Staff Welfare	17.62	5.19
Contribution to PF & other funds	71.39	108.84
Gratuity Expenses	-	10.66
Leave Encashment	-	15.33
TOTAL	**1,278.14**	**1,727.48**

Note 25 FINANCE COST

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest on loan	144.20	220.30
Interest due to MSME Creditors	-	6.20
Interest on Statutory Dues	4.63	7.99
Other Borrowing Cost	41.73	17.08
TOTAL	**190.56**	**251.57**

Note 26 OTHER EXPENSES

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Power & Fuel	1.12	1.63
Freight Inward	21.64	32.08
Audit Fees	7.50	3.50
Business promotional Expenses	2.82	11.77
Other Expenses	0.20	9.75
Commission Expenses	18.98	9.50
Conveyence Expenses	31.60	51.00
Bad Debts	4.66	100.11
Electricity Expenses	6.76	7.96
Site Expenses	24.15	75.31
Fees & Taxes	17.39	37.51
Insurance	14.01	33.63
Licence Fees	12.08	75.91
Legal Expenses	8.22	4.50
Office Expenses	29.30	34.11
Office Rent	45.68	54.37
Printing and Stationery	1.25	1.93
Professional Fees & Consultancy charges	102.61	97.51
Postage & Courier	0.02	1.89
Security Guard Expenses	4.60	4.14
Repair & Maintenance	2.13	4.60
Telephone & Mobile Expenses	3.76	4.52
Tender Fees	0.68	1.33
Tour & Travels	73.17	82.40
Meeting & Conference Expenses	0.20	10.07
Late Delivery Charges	13.22	-
Donation	0.25	-
Corporate Social Responsibility	12.53	-
Allowance for Doubtful Debts	23.20	-
TOTAL	**483.71**	**751.03**

* Payment to Auditor	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Statutory Audit Fee	6.25	3.00
Tax Audit Fees	1.25	0.50
TOTAL	**7.50**	**3.50**

Note 27 Earnings Per Equity Share:

Particulars	For the Year ended	
	31st March, 2026	31st March, 2025
Net profit for the year after tax	308.22	638.15
Weighted average number of equity shares outstanding (Considering Bonus)*	1,29,92,203	1,05,30,000
Nominal value of the shares (Rs.)	10.00	10.00
Basic & Diluted Earning per share (Rs.)	2.37	6.06

Note 28 Lease

Particulars	For the Year ended	
	31st March, 2026	31st March, 2025
Operating lease as lessee		
The company has taken a land and building at Property No. DTJ 911, DLF Tower B, Jasola, New Delhi from ISC IT SERVICES PVT LTD on an operating lease starting from 1st February 2024 to 31st January, 2026 (Terminated in June		
The company has taken a land and building at Property No. DTJ 307, DLF Tower B, Jasola, New Delhi from Mrs. Usha Sawhney on an operating lease starting from 15th June 2025 to 14th June, 2028		
Payable with in One year	14.14	20.56
Payable between one and five years	17.08	17.13
Payable after five years	-	-

Note 29

Details Of Contingent Liabilities And Commitments As Restated

(Amount in Lakhs unless otherwise stated)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Contingent Liabilities		
(a) Claims against the company not acknowledged as debt	-	-
(b) Guarantees	1,234.97	1,141.37
(c) Other money for which the company is contingently liable:		
Income Tax	-	-
TDS	1.95	1.85
Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for;	-	-
(b) Uncalled liability on shares and other investments partly paid;	-	-
(c) Other commitments	-	-
TOTAL	**1,236.93**	**1,143.22**

Note 30

Related Party Transactions

(i) Names of the related party and nature of relationship where control/significant influence exists

Key management personnel (KMP) and their close members of family

Name of the related party	**Nature of relationship**
Key Management Personnel & Directors	
Manish Kumar Sharma	Managing Director
Neeraj Kumar	Whole-time Director & CEO
Nikhil Laxman Buran	Executive Director
Paresh Goyal	Executive Director
Ashwani Jaiswal	Non Executive Director
Swati Singh	Non Executive Director
Sarita Paswan	Non Executive Director
Vivek Singh	CFO
Pooja Sharma	Company Secretary upto 30th October, 2025
Priyanka Pathak	Company Secretary w.e.f 1st November, 2025
Relatives of KMP	
Nidhi Sharma	Relative of KMP
Sarita Kumari	Relative of KMP
Meenakshi Goyal	Relative of KMP
Neha Singh	Relative of KMP

(ii) Entity controlled or jointly controlled by a person identified in (i) above

TNPL IT Service Private Limited (Subsidiary Company)

M/s Takyon Networks

(iii) Details of transactions with related parties and balances

(Amount in Lakhs unless otherwise stated)

Name	Relationship	Nature of transaction	31st March, 2026		31st March, 2025	
			Amount of transaction during the year	Balance as at 31 March 2026 Receivables/ (Payables)	Amount of transaction during the year	Balance as at 31 March 2025 Receivables/ (Payables)
Manish Kumar Sharma	Managing Director	Director's Remuneration	92.00	(4.27)	69.16	(12.81)
		Rent	12.91	-	12.91	(12.16)
		Loan Taken	-	-	92.80	(62.80)
		Loan Repaid	62.80		30.00	
Neeraj Kumar	Whole-time Director & CEO	Director's Remuneration	69.16	(7.98)	69.16	(12.31)
		Rent	12.91	-	12.91	(6.69)
Nikhil Laxman Buran	Executive Director	Director's Remuneration	107.67	(6.00)	107.67	(12.00)
		Incentive	-		16.06	
Paresh Goyal	Executive Director	Professional Fee	19.60	(1.35)	14.00	-
		Loan Taken	9.00	(45.00)	5.00	(41.00)
		Loan Repaid	5.00		-	
Ashwani Jaiswal	Non Executive Director	Director's Sitting Fees	1.75	-	-	-
Swati Singh	Non Executive Director	Director's Sitting Fees	1.75	-	-	-
Sarita Paswan	Non Executive Director	Director's Sitting Fees	1.75	-	-	-
Nidhi Sharma	Relative of KMP	Director's Remuneration	6.00	0.50	4.50	(1.50)
		Loan Given	-	-	-	-
		Loan Repayment Received	-		18.82	
Vivek Singh	CFO	Professional Fee	12.00	(1.00)	14.25	(2.50)
		Loan Taken	-	-	16.00	-
		Loan Repaid	-		16.00	
Sarita Kumari	Relative of KMP	Director's Remuneration	6.00	0.50	6.00	(1.00)
		Loan Given	-	-	-	-
		Loan Repayment Received	-		11.09	

Meenakshi Goyal	Relative of KMP	Director's Remuneration	6.72	0.56	6.16	(1.68)
Neha Singh	Relative of KMP	Salary	-	-	9.00	(1.50)
Pooja Sharma	Company Secretary	Salary	1.75	-	1.25	(0.50)
Priyanka Pathak	Company Secretary	Salary	1.25	(0.25)	-	-
TNPL IT Service Private Limited	Subsidiary	Advance Received	60.00	-	-	(159.49)
		Advance Repaid	150.65		-	
		Purchase	85.91		68.84	
M/s Takyon Networks	Entity controlled or jointly controlled by KMP	Loan Given	14.64	-	19.25	-
		Loan Repayment Received	14.64		19.25	

Note 31

Employee Benefits

Defined-contribution plans:

All short-term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.

The Company's contribution to Provident Fund is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis.

The Company has made provision for payment of Gratuity to its employees. This Provision is made as per the method prescribed under the Payment of Gratuity Act. The cost of providing gratuity under this plan is determined on the basis of actuarial valuation at year/period end. The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits during the restated financials period. The disclosure as envisaged under the Accounting Standard is provided hereunder:

(Amount in Lakhs unless otherwise stated)

Details of Gratuity Expenses	**2025-26**	**2024-25**
Profit and loss account for the period		
Current service cost	8.76	22.55
Interest Cost	7.04	6.52
Expected return on plan assets	-	-
Net actuarial loss/(gain)	(49.17)	(18.41)
Recognized Past Service Cost-Vested	-	-
Benefits paid	(18.98)	-
Loss (gain) on curtailments	-	-
Total included in 'Employee Benefit Expense'	**(52.35)**	**10.66**
prior year charge	-	-
Total Charge to P&L	**(33.37)**	**10.66**
Reconciliation of defined benefit obligation		
Opening Defined Benefit Obligation	**100.54**	**89.89**
Transfer in/(out) obligation		-
Current service cost	8.76	22.55
Interest cost	7.04	6.52
Actuarial loss (gain)	(49.17)	(18.41)
Past service cost		-
Benefits paid	(18.98)	-
prior year charge		-
Closing Defined Benefit Obligation	**48.20**	**100.54**
Table of experience adjustments		
Defined Benefit Obligation	48.20	100.54
Plan Assets	-	-
Surplus/(Deficit)	**(48.20)**	**(100.54)**
Reconciliation of plan assets		
Opening value of plan assets	-	-
Transfer in/(out) plan assets	-	-
Expenses deducted from the fund	-	-
Expected return	-	-
Actuarial gain/(loss)	-	-
Contributions by employer	-	-
Benefits paid	-	-
Closing value of plan assets	**-**	**-**
Details of Gratuity Expenses		

Reconciliation of net defined benefit liability		
Net opening provision in books of accounts	**100.54**	**89.89**
–Transfer in/(out) obligation	-	-
Transfer (in)/out plan assets	-	-
Employee Benefit Expense	(33.37)	10.66
Benefits paid by the Company	-	-
Contributions to plan assets	-	-
Closing provision in books of accounts	**67.17**	**100.54**
Bifurcation of liability		
Current Liability	4.96	8.16
Non-Current Liability	43.24	92.39
Net Liability	**48.20**	**100.54**
Principle actuarial assumptions		
Discount Rate	7.75%	7.00%
Expected Return on Plan Assets	-	-
Salary Escalation Rate	5.00%	5.00%

Details of Leave Encashment Expenses	**2025-26**	**2024-25**
Profit and loss account for the period		
Current service cost	5.02	21.64
Interest Cost	5.55	4.63
Expected return on plan assets	-	-
Net actuarial loss/(gain)	(47.22)	(10.95)
Recognized Past Service Cost-Vested		-
Benefits paid	(19.88)	-
Loss (gain) on curtailments		-
Total included in 'Employee Benefit Expense'	**-56.54**	**15.34**
prior year charge		
Total Charge to P&L	**-36.66**	**15.34**
Reconciliation of defined benefit obligation		
Opening Defined Benefit Obligation	79.25	63.92
Transfer in/(out) obligation		-
Current service cost	5.02	21.64
Interest cost	5.55	4.63
Actuarial loss (gain)	(47.22)	(10.95)
Past service cost		-
Benefits paid	(19.88)	-
prior year charge		-
Closing Defined Benefit Obligation	**22.71**	**79.25**
Table of experience adjustments		
Defined Benefit Obligation	22.71	79.25
Plan Assets	-	-
Surplus/(Deficit)	**(22.71)**	**(79.25)**
Reconciliation of plan assets		
Opening value of plan assets	-	-
Transfer in/(out) plan assets	-	-
Expenses deducted from the fund	-	-
Expected return	-	-

Actuarial gain/(loss)	-	-
Contributions by employer	-	-
Benefits paid	-	-
Closing value of plan assets	-	-
Details of Gratuity Expenses		
Reconciliation of net defined benefit liability		
Net opening provision in books of accounts	**79.25**	**63.92**
–Transfer in/(out) obligation		-
Transfer (in)/out plan assets		-
Employee Benefit Expense	(36.66)	15.34
Benefits paid by the Company	(19.88)	-
Contributions to plan assets		-
Closing provision in books of accounts	**22.71**	**79.26**
Bifurcation of liability		
Current Liability	3.05	9.71
Non-Current Liability	19.66	69.53
Net Liability	**22.71**	**79.25**
Principle actuarial assumptions		
Discount Rate	7.75%	7.00%
Expected Return on Plan Assets	-	-
Salary Escalation Rate	5.00%	5.00%

Note 32

Corporate Social Responsibility

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. A CSR committee has been formed by the company as per the Act. Following are the disclsures in respect of CSR expenditure by the Company :

(Amount in Lakhs unless otherwise stated)

Particulars	**2025-26**	**2024-25**
1. Amount required to be spent as per Section 135 of Companies Act, 2013	12.53	NA
2. Amount Spent during the year	12.53	-
3. Excess amount spent under section 135 (5)		
Carried forward Opening Balance Excess/(Short)	-	-
Amount required to be spent during the year	12.53	-
Actual amount spent/incurred during the year	12.53	-
Carried forward Closing Balance Excess/(Short)	-	-
4. Nature of CSR Activity		
Promoting Healthcare, including preventive healthcare		

Note 33

Additional Regulatory Information as required by Para Y of Part - I to Schedule III to the Companies Act, 2013:

(i) The title deeds of the Office Building are not held in the name of the Company the detail is as follows:

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company**
Property, Plant and Equipment	Building	83.59	Yes, Property Held by Promoter	02-07-2018	Property is in the name of the Promoter

(ii) The company has not revalued its Property, Plant and Equipment. Accordingly disclosures as required under this para is not applicable

(iii) The company has granted loans or advances to the related party which are repayable on demand and without specifying any terms or period of repayment the detail as follows

Name	31st March, 2026		31st March, 2025	
	Loan Given	Loan Outstanding	Loan Given	Loan Outstanding
M/s Takyon Networks	14.64	-	19.25	-

(iv)The Company does not have any capital Work in Progress . Accordingly disclosures as required under this para are not applicable

(v) The company does not have any intangible assets Under-Development. Accordingly disclosures as required under this para are not applicable.

(vi) There has been no proceeding initiated or pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and the rules made thereunder. Accordingly disclosures under this para is not applicable.

(vii) The Company has borrowings from Banks or Financial Institutions on the basis of security of current assets. No material discrepancies have been noticed in the Quarterly statements filed for Current Assets (Stock statements, book debt statements, statements on ageing analysis of the debtors/other receivables) held by the company in comparison with the stock and book debts as per books of accounts except below:

Period	As per Books	As per Statement	Difference	Percentage (%)	Reason for Difference
September, 2025	4,405.70	4,285.68	-120.02	-2.80%	-
March, 2026*	609.99	NA	-	-	-

*During the financial year 2025–26, the Company's Overdraft (OD) facility was transferred from HDFC Bank to Bank of Baroda in March 2026. Subsequent to the transfer of the OD facility, Bank of Baroda did not require the Company to submit a stock statement as at 31 March 2026. Accordingly, no stock statement as at 31 March 2026 was submitted to Bank of Baroda by the Company.

(viii) The company has not been declared as wilful defaulter by any bank or financial institution or other lender. Accordingly disclosures under this para is not applicable.

(ix) The company has not entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956. Accordingly disclosures under this para is not applicable.

(x) There are no charges or satisfaction pending for registration with the Registrar of Companies beyond the statutory period . Accordingly disclosures under this para is not required.

(xi) The company has one subsidiary and accordingly company has complied with number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on Number of Layers) Rules, 2017.

(xii) No Scheme of Arrangements has been approved by the Competent Authority in terms of Sections 230 to 237 of the Companies Act, 2013. Accordingly disclosures under this para is not applicable.

(xiii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(xiv) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note 34

Additional Regulatory Information as required by Para 5 (ix) to (xi) of Part - II to Schedule III to the Companies Act, 2013:

(i) There are no transactions not recorded in the books of accounts that has been surrendered or disclosed as income in the books of account during the year in the tax assessment under the Income Tax Act, 1961.

(ii) The Company has not traded or invested in Crypto Currency or Virtual Currency and therefore, the disclosures as sought is not applicable.

Note 35

Previous year figures have been regrouped, rearranged and reclassified wherever considered necessary.

Note: 36 Accounting Ratios

Sr. No.	Ratios	Formula Heads	2025-26	2024-25	Change in Ratio	Reason for Change in Ratio
1	Current Ratio (in times)	Current Assets/ Current Liabilities	4.10	1.47	178.43%	Change in ratio due to payment of Trade Payables and Short Term Borrwoings
2	Debt Equity Ratio (in times)	Total Debt/ Total Equity	0.13	0.37	-65.26%	There is repayment of Borrowing hence decrease in this ratio.
3	Debt Service Coverage Ratio (in times)	EBITDA/ (Interest Expense + Current payment of Principal amount)	1.34	1.99	-32.74%	Change in ratio due to decrease in EBITDA.
4	Return on Equity Ratio (in %)	Profit after tax/ Average Equity	24.80%	90.90%	-72.71%	Change in ratio due to decrease in Profit after tax.
5	Inventory Turnover Ratio (in times)	Cost of Goods Sold / Average Inventory	6.70	6.42	4.27%	NA
6	Trade Receivables Turnover Ratio (in times)	(Sales/Average Trade Receivables)	1.54	2.09	-26.59%	Change in ratio due to decrease in Revenue.
7	Trade Payables Turnover Ratio (in times)	(Net Credit Purchases/Average Trade Payables)	2.85	2.47	15.40%	NA
8	Net Capital Turnover Ratio (in times)	Revenue from Operations/Average Working Capital	2.44	4.76	-48.78%	Change in ratio due to decrease in Revenue.
9	Net Profit Ratio (in %)	Profit for the year/Revenue from operations	4.38%	6.42%	-31.84%	Change in ratio due to decrease in Revenue.
10	Return on Capital Employed (in %)	Profit before tax and finance costs/ Equity and borrowings	9.33%	25.55%	-63.50%	Net Profit and Issue of Equity Shares

Note 37 Statement of Utilisation of fund raised through Initial Public Offer

The Company has received an amount of INR 2047.68 lakhs from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below.

(Amount in Lakhs unless otherwise stated)

Sr. No.	Particulars	Original Allocation	Fund Utilized	Pending Utilization	Amount of Variation
1	To meet the working capital requirements	1000.00	1000.00	-	-
2	Repayment of a portion of certain borrowing availed by the company	300.00	300.00	-	-
3	General Corporate Purpose	486.00	486.00	-	-
	Issue related expenses in relation to Issue	261.68	261.68		
	Total	**2047.68**	**2047.68**	**-**	**-**

Independent Auditor's Report

To The Members of **Takyon Networks Limited**
(Formerly known as Takyon Networks Private Limited)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Takyon Networks Limited** (Formerly known as Takyon Networks Private Limited) (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards (AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026 and its profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the Standalone financial statements for the year ended March 31, 2026. These matters were addressed in the context of our audit of the consolidated Financial Statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Other Matter

We had not audited the financial statements and other information, in respect of the subsidiary company TNPL IT Services Private Limited (audited by RSJB and Associates, Chartered Accountants) in respect of subsidiary company consolidated financial statements include total assets of Rs. 356.76 (before Consolidation adjustment) as at March 31, 2026, and total revenues of Rs. 162.91 Lakhs (before Consolidation adjustment) for the year ended on that date.

These financial statements and other financial information have been prepared and submitted to us by the management and respective auditors. Our opinion is not modified in respect of this matter.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going

concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1) As required by Section 143(3) of the Act, based on our audit we report that:

a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

b) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

c) In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2015, as amended.

d) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

e) With respect to the adequacy of the internal consolidated financial controls over consolidated financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal consolidated financial controls over financial reporting.

f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) The Company has disclosed impact of pending litigations which would impact its financial position note no. 31 to the Consolidated Financial Statements.
ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
iii) There was no amount which was required to be transferred to the Investor Education and Protection Fund by the company.

i) (a) The respective management of the Holding Company and its subsidiary companies has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the holding company or subsidiary companies to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the holding company and subsidiary companies ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The respective management of the Holding Company and its subsidiary companies has represented, that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Holding Company and its subsidiary companies from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company and its subsidiary companies shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

j) The holding company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

k) Based on our examination which included test checks, the holding Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.

l) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For A D V & Associates
Chartered Accountants
Firm Registration number: 128045W

Sd/-

Vijay Jaju
Partner
Membership number: 613332
UDIN: 26613332XHHINI4618

Place: Mumbai
Date: 20th May, 2026

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Takyon Networks Limited** (formerly known as Takyon Networks Private Limited) of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

We have audited the internal financial controls with reference to Consolidated financial statements of Takyon Networks Limited ("the Company") as of 31 March 2026 in conjunction with our audit of the Consolidated financial statements of the Company as at and for the year ended on that date. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to Consolidated financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A D V & Associates
Chartered Accountants
FRN: 128045W

Sd/-

Vijay Jaju
Partner
Membership number: 613332
UDIN: 26613332XHHINI4618

Place: Mumbai
Date: 20th May, 2026

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Takyon Networks Limited** (formerly known as Takyon Networks Private Limited) of even date)

xxi) According to the information and explanations given to us, there are no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For A D V & Associates
Chartered Accountants
FRN: 128045W

Sd/-

Vijay Jaju
Partner
Membership number: 613332
UDIN: 26613332XHHINI4618

Place: Mumbai
Date: 20th May, 2026

Takyon Networks Limited
(Formerly known as Takyon Networks Private Limited)
Regd.Office : CP-37, Viraj Khand - 4, Gomti Nagar, Lucknow-226010
CIN : L72300UP2015PLC070649
Email: accounts@takyon.co.in, Website: www.takyon.co.in, Tel: +91 5226656617
Consolidated Balance Sheet As at 31st March, 2026

(Amount in Lakhs unless otherwise stated)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	1,432.20	1,053.00
(b) Reserves and Surplus	3	4,324.50	2,469.23
(c) Minority Interest	4	0.31	0.25
Share Application Money Pending Allotment			-
2 Non-Current Liabilities			
(a) Long-term Borrowings	5	45.00	171.28
(b) Long term Provision	6	62.89	161.92
3 Current Liabilities			
(a) Short Term Borrowings	7	654.85	1,036.22
(b) Trade Payables			
(A) total outstanding dues of micro enterprises and small enterprises		80.50	131.54
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	8	296.36	2,889.01
(c) Other Current Liabilities	9	50.38	601.53
- (d) Short-term Provisions	10	29.57	56.21
TOTAL		**6,976.56**	**8,570.19**
B ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	159.16	256.42
(ii) Intangible assets		-	34.95
(b) Non Current Investment		-	-
(c) Deferred Tax Assets (Net)	12	74.85	16.97
(d) Long term loans and advances		-	-
(e) Other Non Current Assets	13	1,665.51	1,147.75
2 Current Assets			
(a) Inventories	14	609.99	827.13
(b) Trade Receivables	15	3,769.88	5,993.71
(c) Cash and bank balance	16	89.58	31.20
(d) Short-term Loans and Advance	17	279.80	94.81
(e) Other Current Assets	18	327.80	167.26
TOTAL		**6,976.56**	**8,570.19**

See accompanying notes to the financial statements, as under
Significant Accounting Policies 1
Notes to the Consolidated Financial Statements 2-39

For A D V & Associates
Chartered Accountants
FRN:128045W

Sd/-
Vijay Jaju
Partner
Membership No.: 613332
Place: Mumbai
Date: 20th May, 2026
UDIN: 26613332XHHINI4618

For Takyon Networks Limited
(Formerly known as Takyon Networks Private Limited)

Sd/-
Manish Kumar Sharma
Managing Director
DIN: 01397817

Sd/-
Neeraj Kumar
Whole time Director & CEO
DIN: 01397836

Sd/-
Vivek Singh
CFO

Sd/-
Priyanka Pathak
Company Secretary

Place: Lucknow
Date: 20th May, 2026

Takyon Networks Limited
(Formerly known as Takyon Networks Private Limited)
Regd.Office : CP-37, Viraj Khand - 4, Gomti Nagar, Lucknow-226010
CIN : L72300UP2015PLC070649
Email: accounts@takyon.co.in, Website: www.takyon.co.in, Tel: +91 5226656617
Consolidated Statement of Profit and Loss Account for the year ended 31st March 2026

(Amount in Lakhs unless otherwise stated)

	Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
I	Revenue from operations	19	7,105.25	10,312.07
II	Other Income	20	174.35	35.63
III	**Total Income (I+II)**		**7,279.60**	**10,347.70**
IV	**Expenses**			
	Cost of Service Provided	21	2,586.63	2,646.13
	Purchase of Stock-in Trade	22	1,994.23	3,557.66
	Changes in inventories of stock-in-trade	23	217.14	353.30
	Employee benefits expenses	24	1,282.14	1,747.34
	Finance costs	25	190.67	243.58
	Depreciation and amortisation expenses	11	58.40	68.47
	Other expenses	26	490.10	764.75
	Total Expenses		**6,819.32**	**9,381.22**
V	**Profit before exceptional and extraordinary item and tax**		**460.28**	**966.48**
VI	**Exceptional Items**			-
VII	**Profit before extraordinary item and tax**		460.28	966.48
VIII	**Extraordinary Items**			-
IX	**Profit before Tax**		460.28	966.48
X	**Tax Expense:**			
	(a) Current tax expense		107.07	278.02
	(a) Earlier Year Tax		-14.39	-
	(b) Deferred tax		2.18	(7.29)
	Total Tax Expense		94.86	270.73
XI	**Profit / (Loss) for the period from continuing operations**		365.42	695.75
XII	**Profit / (Loss) from discontinuing operations**			-
XIII	**Tax from discontinuing operations**			-
XIV	**Profit/ (Loss) from discontinuing operations**			-
XV	**Profit (Loss) for the Period**		**365.42**	**695.75**
	Profit for the Period attributable to:			
	Minority Interest		0.06	0.06
	Shareholders of the company		365.36	695.69
XVI	**Earning per equity share:**			
	(1) Basic		**3.29**	**6.61**
	(2) Diluted		**3.29**	**6.61**

See accompanying notes to the financial statements, as under
Significant Accounting Policies 1
Notes to the Consolidated Financial Statements 2-39

For A D V & Associates
Chartered Accountants
FRN:128045W

Sd/-
Vijay Jaju
Partner
Membership No.: 613332
Place: Mumbai
Date: 20th May, 2026
UDIN: 26613332XHHINI4618

For Takyon Networks Limited
(Formerly known as Takyon Networks Private Limited)

Sd/-
Manish Kumar Sharma
Managing Director
DIN: 01397817

Sd/-
Neeraj Kumar
Whole time Director & CEO
DIN: 01397836

Sd/-
Vivek Singh
CFO

Sd/-
Priyanka Pathak
Company Secretary

Place: Lucknow
Date: 20th May, 2026

Takyon Networks Limited
(Formerly known as Takyon Networks Private Limited)
Regd.Office : CP-37, Viraj Khand - 4, Gomti Nagar, Lucknow-226010
CIN : L72300UP2015PLC070649
Email: accounts@takyon.co.in, Website: www.takyon.co.in, Tel: +91 5226656617
Consolidated Cash Flow Statement for the year ended 31st March 2026

(Amount in Lakhs unless otherwise stated)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Item	460.28	966.48
Adjustment For		
Gratuity	(33.37)	10.66
Leave Encashment	(36.66)	15.33
Profit on sale of asse	(28.55)	-
Depreciation & Amortisation Expense	58.40	68.47
Creditors written back	-	-
Interest on Fixed Deposi	(60.18)	(35.63)
Finance Cost	190.67	243.58
Bad Debts	4.66	100.11
Allowance for Doubtful Deb	23.20	-
Operating Profit Before Working Capital Changes	**578.46**	**1,368.99**
Adjusted for (Increase)/ Decrease in:		
Trade Receivables	2,195.96	(2,156.31)
Inventories	217.14	388.75
Other Current assets	(160.54)	21.67
Long term provisions	(29.00)	-
Other Non current Assets	(517.76)	5.62
Trade Payables	(2,643.69)	886.03
Other Current Liabilities	(551.15)	334.60
Short Term Loans & Advances	(184.99)	83.00
Short term provision	(26.64)	
Cash Generated From Operations	**(1,122.20)**	**932.34**
Income Tax Paid/ Refund	(92.69)	(144.96)
Net Cash flow (used in) From operating Activities	**(1,214.89)**	**787.38**
Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipments (including capital work in progress & Intangible assets)	(13.00)	(4.35)
Interest Income	60.18	35.63
Proceeds from Sale of Property, Plant and Equipmen	115.36	-
Net Cash flow from (Used in) in Investing Activities	**162.54**	**31.28**
Cash Flows from Financial Activities		
Proceeds from Long term Borrowings (including Current Maturity	-	109.54
Repayment of Long term Borrowings (including Current Maturity	(126.28)	(213.72)
Net Increase/(Decrease) in Short Term Borrowing	(381.37)	(524.89)
Interest Paid	(190.67)	(243.58)
Proceeds from Issue of Equity Shares	2,047.68	-
Issue Expenses	(238.64)	-
Net Cash flow from (Used in) in Financing Activities	**1,110.72**	**(872.64)**
Net increase (decrease) in cash and cash equivalents	**58.38**	**(53.98)**
Cash and cash equivalents at beginning of perio	31.20	85.18
Cash and cash equivalents at end of period	**89.58**	**31.20**

1. Components of Cash & Bank Balances	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Cash on Hand	21.71	18.31
Bank Balance	67.87	12.89
TOTAL	**89.58**	**31.20**

2. Cash flows are Reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future receipts and payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

3. During the year 2024-25, the Company issued equity shares amounting to ₹702.00 Lakhs for consideration other than cash (Bonus Shares). These transactions are classified as non-cash financing activities as per AS 3, Para 43, and are not included in the Cash Flow Statement.

See accompanying notes to the financial statements, as unde

Significant Accounting Policie	1
Notes to the Consolidated Financial Statement	2-39

For A D V & Associates
Chartered Accountants
FRN:128045W

Sd/-
Vijay Jaju
Partner
Membership No.: 613332
Place: Mumbai
Date: 20th May, 2026
UDIN: 26613332XHHINI4618

For Takyon Networks Limited
(Formerly known as Takyon Networks Private Limited)

Sd/-
Manish Kumar Sharma
Managing Director
DIN: 01397817

Sd/-
Neeraj Kumar
Whole time Director & CEO
DIN: 01397836

Sd/-
Vivek Singh
CFO

Sd/-
Priyanka Pathak
Company Secretary

Place: Lucknow
Date: 20th May, 2026

Takyon Networks Limited
(Formerly Known As Takyon Networks Private Limited)
Significant Accounting Policies for the Year Ended 31st March, 2026
Regd.Office : CP-37, Viraj Khand - 4, Gomti Nagar, Lucknow-226010
Note 1

1 Company Overview

Takyon Networks Limited was, incorporated on 12th May 2015 having its registered office at CP 37, Viraj Khand Gomti Nagar, Lucknow, Uttar Pradesh, India, 226010 and is engaged in the business of providing IT Infra solutions, enterprise networking, network security and web based surveillance services.

2 Significant Accounting Policies:

2.1 Basis of Preparation of Consolidated Financial Statements

These Consolidated financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013, Companies (Accounting Standards) rules, 2015 and Companies (Accounting Standards) amendments Rules 2016 and other applicable provisions of the Act.

2.2 Use of estimates

The preparation of Consolidated financial statements is in conformity with GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

2.3 Subsidiary:

(A) Principles of Consolidation

The consolidated financial statements relate to Takyon Networks Limited (the Parent Company) and subsidiary company TNPL IT Services Private Limited (together referred to as "Group") which have been prepared in accordance with Accounting Standard 21 (AS-21) - "Consolidated Financial Statements". The consolidated financial statements have been prepared on the following basis:

(i) The financial statements of the Parent and its subsidiary company have been combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses after fully eliminating intra-group balances and unrealised profits or losses on intra-group transactions.

(ii) The consolidated financial statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the Parent Company's separate financial statements.

The subsidiary considered in the consolidated financial statements is:

Name of the Company	Country of Incorporation	Relationship	Ownership Interest March 31,2026	Ownership Interest March 31, 2025
TNPL IT Services Pvt Ltd	India	Subsidiary	99.99%	99.99%

2.3 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Interest income is accrued on a time proportion basis, by reference to the principle outstanding and the effective interest rate applicable.

2.4 (A) Property, Plant and Equipment, Depreciation and amortisation

Tangible Assets

(i) Property, Plant and Equipment are stated as per Cost Model i.e., at cost less accumulated depreciation and impairment, if any;

(ii) Costs directly attributable to acquisition are capitalized until the Property, Plant and Equipment are ready for use, as intended by the management;

(iii) Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs & maintenance costs are recognized in the Statement of profit & Loss when incurred;

(iv) The cost and related accumulated depreciated are eliminated from the Financial Statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit or Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell;

(v) Depreciation on fixed assets will be calculated using the Straight Line (SLM) method, which involves applying depreciation rates prescribed under Schedule II to the Companies Act 2013. to the carrying amount of the asset. The carrying amount is reduced each year by the amount of depreciation charged.

(vi) Depreciation methods, useful lives, and residual values are reviewed periodically, including at each financial year end;

(B) Intangible Assets

Initial Recognition

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Amortization

Intangible assets are amortized on straight line basis over the estimated useful economic life of the asset. The company presumes that the useful economic life of the software is ten yea from the year in which it is acquired and ready to use.

2.5 Impairment

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

2.6 Inventories

Stock in Trade

Cost of inventories comprises all cost of purchase and other costs incurred in bringing the inventories to their present location and condition
Inventories are valued after providing for obsolescence, as follows:
Stock in Trade -Lower of cost and net realizable value. Cost is determined on First in First Out Method (FIFO) basis

2.7 Employee benefit expenses

Short-term employee benefits:

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss for the year which includes benefits like Salary, wages and bonus, and are recognized as expenses in the period in which the employee renders the related service.

The Company's contribution to Provident Fund is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis.

Post- Employment Benefits:

(a) Defined Contribution Plans

The Company has Defined Contribution Plans for post-employment benefits in the form of Provident Fund and Pension Fund for all employees which are administered by Regional Provident Fund Commissioner. Provident Fund and Pension Fund are classified as defined contribution plans as the Company has no further obligation beyond making the contributions. The Company’s contributions to Defined Contribution plans are charged to the Statement of Profit and Loss as and when incurred.

(b) Defined Benefit Plans

Non-Funded Plan: The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity and Leave Encashment.
Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

2.8 Investments

Long-term/ Non-Current investments are stated at cost. Provision is made for diminution in the value of the investments, if, in the opinion of the management, the same is considered to be other than temporary in nature. Current investments are carried at lower of cost and fair value determined on an individual basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

2.9 Leases

Leases where the Lessor effectively retains substantially all the risks and benefits of ownership of the Leased Asset, are classified as 'Operating Leases". Lease rentals with respect to assets taken on 'Operating Lease' are charged to Statement of Profit and Loss on a straight line basis over the lease term.
Leases which effectively transfer to the Company substantially all the risks and benefits incidental to the ownership of the leased item are classified as 'Finance Lease'. Assets acquired on Finance Lease which substantially transfer all the risks and rewards of ownership to the Company are capitalized as assets by the Company at the lower of the fair value and the present value of the minimum lease payment and a liability is created for an equivalent amount. Lease rentals payable is apportioned between the liability and finance charge so as to obtain a constant periodic rate of interest on the outstanding liability for each year.Lease rentals in respect of assets acquired under operating lease are charged to the Profit and Loss Account as incurred.

2.10 Borrowing Cost

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of that asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Costs incurred in raising funds are amortized equally over the period for which the funds are acquired. All other borrowing costs are charged to profit and loss account.

2.11 Provision and contingent liabilities

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the likely future outflow of economic benefits required to settle the obligation at the reporting date.

Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

2.12 Taxes on income

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income' (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961.

Deferred tax is recognized for all timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out.

2.13 Earnings per share

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

2.14 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non- cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

2.15 Segment Reporting

The business segment has been considered as the primary segment. The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organization structure and the internal financial reporting system.
The Company is engaged in the business of providing IT Infra solutions, enterprise networking, network security and Web based surveillance services and accordingly this is the only segment as envisaged in Accounting Standard 17 'Segment Reporting' therefore disclosure for Segment reporting is not applicable.

2.16 Cash & Cash Equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of thr months or less and that are readily convertible to known amounts of cash to be cash equivalents.

For A D V & Associates
Chartered Accountants
FRN:128045W

Sd/-

Vijay Jaju
Partner
Membership No.: 613332
Place: Mumbai
Date: 20th May, 2026
UDIN: 25613332BMLERB4571

For Takyon Networks Limited
(Formerly known as Takyon Networks Private Limited)

Sd/-
Manish Kumar Sharma
Managing Director
DIN: 01397817

Sd/-
Neeraj Kumar
Whole time Director & CEO
DIN: 01397836

Sd/-
Vivek Singh
CFO

Sd/-
Priyanka Pathak
Company Secretary

Place: Lucknow
Date: 20th May, 2026

Takyon Networks Limited
(Formerly known as Takyon Networks Private Limited)
NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED BALANCE SHEET

Note -2 Share Capital (Amount in Lakhs unless otherwise stated)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs.10/- each	1,60,00,000	1,600.00	1,60,00,000	1,600.00
(b) Issued, Subscribed and Paid up				
Equity shares of Rs.10 each	1,43,22,000.00	1,432.20	1,05,30,000	1,053.00

(c) The Equity Shares of the company having par value of Rs. 10/- per share.

(d) Reconciliation of Shares

Particulars	2025-26		2024-25	
	No of Shares	Amount	No of Shares	Amount
Equity Shares at the beginning of the year	1,05,30,000.00	1,053.00	35,10,000.00	351.00
Issued During the year	37,92,000.00	379.20		
Issue of Bonus Share	-	-	70,20,000.00	702.00
Equity Shares at the closing of the year	**1,43,22,000.00**	**1,432.20**	**1,05,30,000.00**	**1,053.00**

(e) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

As the company is not a subsidiary of any Company, its shares are not held by any holding or ultimate holding company.

There are no shares reserved for issue under options and contracts or commitments for the sale of shares or disinvestment.

There are no securities which are convertible into equity/prefernce shares.

There are no calls which are unpaid.

(f) Information regarding issue of shares in the last five years

The Company has not issued any shares without payment being received in cash.

The Company issued 70,20,000 bonus shares in the ratio of 2:1 on May 3, 2024

The Company has not undertaken any buy-back of shares.

(g) List of Shareholders holding more than 5% share capital

Name of Shareholders	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	%	No. of Shares	%
Manish Kumar Sharma	52,64,700.00	36.76	52,64,700.00	49.99
Neeraj Kumar	52,64,700.00	36.76	52,64,700.00	49.99
TOTAL	**1,05,29,400.00**	**73.52**	**1,05,29,400.00**	**99.98**

(h) Shares held by Promoters at the end of the year -

Name of Shareholders	As at 31st March, 2026		
	No of Shares	% of Holding	Change of % During the year
Manish Kumar Sharma	52,64,700.00	36.76	0%
Neeraj Kumar	52,64,700.00	36.76	0%

Name of Shareholders	As at 31st March, 2025		
	No of Shares	% of Holding	Change of % During the year
Manish Kumar Sharma	52,64,700.00	49.99	200%
Neeraj Kumar	52,64,700.00	49.99	200%

(Amount in Lakhs unless otherwise stated)

Note 3 Reserves And Surplus

Particulars	As at 31st March, 2026	As at 31st March, 2025
Securities Premium		
Opening Balance	-	-
Add: Issue during the year	1,668.48	-
Less: Public Issue Expenses	(178.58)	-
Closing Balance	**1,489.90**	-
Surplus		
Opening balance	2,469.23	2,603.63
Add: Profit / (Loss) for the year	365.42	695.75
Restatement Adjustments		
Add/Less: Gratuity	-	(89.89)
Add/Less: Leave Encashment	-	(63.92)
Add/Less: Prepaid exp	-	(87.71)
Add/Less: Deferred Tax	-	(3.61)
Add/Less: Other adjustment	-	117.04
Bonus issued during the year	-	(702.00)
Less: Minority Interest	(0.06)	(0.06)
Closing balance	**2,834.59**	**2,469.23**
CLOSING BALANCE	**4,324.50**	**2,469.23**

Note 4 Minority Interest

Particulars	As at 31st March, 2026	As at 31st March, 2025
Opening Balance	0.25	0.19
Add: Profit During the Year	0.06	0.06
CLOSING BALANCE	**0.31**	**0.25**

Note 5 Long Term Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
UNSECURED LOANS		
Loan from Director & Relatives	45.00	103.80
Loan from Bank /NBFCs	-	152.37
Less: Current Maturity of Long term Borrowings	-	(129.27)
Total (a)	45.00	126.91
SECURED LOANS		
Loan from Bank /NBFCs	-	114.78
Less: Current Maturity of Long term Borrowings	-	(70.42)
Total (b)	-	44.36
TOTAL (a+b)	**45.00**	**171.28**

Note 6 Long Term Provision

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Employee Benefits		
Provision for Gratuity	43.24	92.39
Provision for Leave Encahsment	19.66	69.53
TOTAL	**62.89**	**161.92**

Note 7 Short Term Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
SECURED LOANS		
From Bank/NBFC		
Cash Credit	621.52	813.06
Credit Facility	-	23.48
Current Maturities of Long term borrowing	-	70.42
UNSECURED LOANS		
From Bank/NBFC	33.33	
Current Maturities of Long term borrowing	-	129.27
TOTAL	**654.85**	**1,036.22**

Additional Information

Name of the Lender	Nature	Sanctioned Amount
Bank of Baroda	**Overdraft Facility**	500.00
Secured Against Current Assets, Imovable Property and FD of ₹3 Crores	Interest Rate - 8.85%	
HDFC Bank	**Overdraft Facility**	500.00
Secured Against Inventory, Trade Receivables and Book Debts	Interest Rate - 9.50%	
HDFC Bank	**Overdraft Facility**	475.00
Secured against Fixed Deposits of ₹5 Crores	Interest Rate - 7.60%	
Siemens Factoring Private Limited	**Plant & Machinery Acquisition**	100.00
(Unsecured Loan)	Interest Rate - 0%	

Note 8 Trade Payable

Particulars	As at 31st March, 2026	As at 31st March, 2025
Micro enterprises and small enterprises	80.50	131.54
Creditors other than Micro Enterprises & Small Enterprises	296.36	2,889.01
TOTAL	376.86	3,020.55

Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, (MSMED Act, 2006) have been identified by the company on the basis of information available with it. The details are as follows:

Micro enterprises and small enterprises	As at 31st March, 2026	As at 31st March, 2025
A. Principal amount remaining unpaid	80.50	131.54
B. Interest due thereon	-	6.20
C. Interest paid by the company in term of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amount of the payment made to the suppliers beyond the appointed day during the year	-	-
D. Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006	-	-
E. Interest accrued and remaining unpaid	-	-
F. Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise	-	-

Particulars	As at 31st March, 2026	As at 31st March, 2025
i) MSME		
Unbilled/Not Due	-	-
Less than 1 year	77.84	128.87
1-2 Years	-	2.58
2-3 Years	2.58	0.00
More than 3 Years	0.08	0.08
	80.50	**131.54**
ii) Others		
Unbilled/Not Due	-	-
Less than 1 year	277.39	2,783.09
1-2 Years	4.75	23.34
2-3 Years	3.91	58.66
More than 3 Years	10.32	23.92
	296.36	**2,889.01**
iii) Disputed dues- MSME		
Unbilled/Not Due	-	-
Less than 1 year	-	-
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
	-	-
iv) Disputed dues- Others		
Unbilled/Not Due	-	-
Less than 1 year	-	-
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
	-	-

Note 9 Other Current Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Imprest Payable	1.64	68.83
Advance from Customer	8.30	92.79
Expenses Payable	16.47	73.37
Employee Benefit Expenses Payable	0.53	192.11
Statutory Dues	23.45	156.42
Advance for Property Sale	-	18.00
TOTAL	**50.38**	**601.52**

Note 10 Short Term Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
For Employee benefits		
Gratuity Provision	4.96	8.16
Leave Encashment	3.05	9.71
For Other than Employee benefits		
Provision for Tax (Net of Advance Tax & TDS)	19.78	38.35
Other Provision	1.78	-
Total	**29.57**	**56.21**

(Amount in Lakhs unless otherwise stated)

Note 12 Deferred Tax Assets(Net)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balance at the beginning of the year	16.97	13.30
Restatement Adjustment	-	(3.61)
Difference between carrying amounts of property, plant and equipment & investment property in restated financial statement and the income tax return	(8.01)	0.06
On account of provision for gratuity & leave encashment	17.84	7.23
On account of Other Adjustments	48.05	
Balance at the end of the year		
TOTAL	**74.85**	**16.97**

Note - The management has recognised deferred tax assets only to the extent that there is a reasonable certainty of their realisation.

Note 13 Other Non Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Fixed Deposits		
- Bank Deposits with remaining maturity of more than 12 months (Refer Note below)	1,103.05	622.85
Security Deposit	6.19	77.66
Retention	556.27	447.24
TOTAL	**1,665.51**	**1,147.75**

Note:- FDRs amounting ₹8,41,10,439 to are pledged as margin for Performance Bank Guarantee and Overdraft Facility.

Note 14 Inventories

Particulars	As at 31st March, 2026	As at 31st March, 2025
(Valued at cost or Net Realisable Value whichever is lower)		
Stock in Trade	609.99	827.13
TOTAL	**609.99**	**827.13**

Stock-in-trade includes inventory held by third parties (customers), as detailed below:	As at 31st March, 2026	As at 31st March, 2025
Stock lying with Customers (Unbilled Stock)	-	198.11

Note 15 Trade Receivables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Exceeding six months		
Debtors unsecured consider doubtful	-	-
Less: Bad debt Reserve	-	-
Unsecured, Considered Good	1,619.71	1,166.66
Less than six months		
Debtors unsecured consider doubtful	-	-
Less: Bad debt Reserve	-	-
Unsecured, Considered Good	2,150.17	4,827.05
TOTAL	**3,769.88**	**5,993.71**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Undisputed Trade receivable - considered good		
Unbilled/Not Due	-	-
Less than 6 Months	2,150.17	4,827.05
6-12 Months	711.05	573.99
1-2 Years	573.99	565.83
2-3 Years	307.84	16.59
More than 3 Years	26.84	10.24
-	**3,769.88**	**5,993.71**
Undisputed Trade receivable - considered doubtful		
Unbilled/Not Due	-	-
Less than 6 Months	-	-
6-12 Months	-	-
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
	-	**-**

Undisputed Trade receivable - considered good		
Unbilled/Not Due	-	-
Less than 6 Months	-	-
6-12 Months	-	-
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
	-	-
Undisputed Trade receivable - considered doubtful		
Unbilled/Not Due	-	-
Less than 6 Months	-	-
6-12 Months	-	-
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
	-	-

Note 16 Cash and Bank balance

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash and Cash Equivalents		
Cash In Hand	21.71	18.31
Cash at Bank-In current accounts	67.87	12.89
TOTAL	**89.58**	**31.20**

Note 17 Short term Loans and Advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured Considered Good		
Advances to Suppliers	231.53	51.59
Loans and Advance to Staff	-	6.02
Loan to Others	18.00	28.00
Loan to Related Party		
Other Advances- Related Party	-	9.20
Prepaid Expenses	29.58	30.85
Income Tax Assets (Net of Income Tax Provision)	0.69	-
TOTAL	**279.80**	**125.66**

Note 18 Other Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Earnest Money Deposit	109.25	74.61
Demand Draft	41.84	54.65
MSME Interest Income Receivables	7.14	7.14
Other Current Assets	14.97	-
Balances with Revenue Authorities	154.60	-
TOTAL	**327.80**	**136.41**

(Amount in Lakhs unless otherwise stated)

Note 19 Revenue From Operations

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
IT Infrastructure Solutions and Allied Services	7,105.25	10,312.07
TOTAL	**7,105.25**	**10,312.07**

Note 20 Other Income

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Other Income	0.01	-
Discount	1.92	-
Gain on Sale of Property	28.55	-
Interest on FDR	60.18	35.63
Liability written back	13.67	-
Gratuity Income	33.37	
Leave Encashment Income	36.66	
TOTAL	**174.35**	**35.63**

Note 21 Cost of Service Provided

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Direct Cost		
Annual Maintenance Charges	492.21	348.20
Commissioning & installation	526.86	451.96
Recurring charges	30.50	32.94
Service charge	146.69	160.48
Manpower Support	1,390.37	1,652.55
TOTAL	**2,586.63**	**2,646.13**

Note 22 Purchase of Stock-in Trade

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Purchases	1,994.23	3,557.66
TOTAL	**1,994.23**	**3,557.66**

Note 23 Change in Inventory of Stock in Trade

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Opening Balances of Stock in Trade	827.13	1,180.43
Closing Balances of Stock in Trade	609.99	827.13
NET (INCREASE) / DECREASE	**217.14**	**353.30**

Note 24 Employee Benefit Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salaries and wages	924.30	1,331.27
Directors Remuneration	268.84	276.06
Staff Welfare Expenses	17.62	5.19
Contribution to PF & Other Funds	71.39	108.84
Gratuity Expenses	-	10.66
Leave Encashment	-	15.33
TOTAL	**1,282.14**	**1,747.34**

Note 25 Finance Cost

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
		-
Interest on loan	144.20	220.30
Interest due to MSME Creditors	-	6.20
Interest on Statutory Dues	4.75	
Other Borrowing Cost	41.73	17.08
TOTAL	**190.67**	**243.58**

Note 25 Depreciation & Amortization

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Depreciation & Amortization		
Depreciation on Tangible Assets	23.45	25.23
Amortization on Intangible Assets	34.95	43.24
TOTAL	**58.40**	**68.47**

Note 26 Other Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Power & Fuel	1.12	1.63
Freight Inward	21.64	32.08
Audit Fees	8.50	3.85
Business Promotion Expenses	2.82	11.77
Other Expenses	0.20	10.00
Commission Expenses	18.98	9.50
Conveyence Expenses	31.60	51.00
Bad Debts	4.66	99.11
Electricity Expenses	6.76	7.96
Site Expenses	24.15	75.32
Fees & Taxes	18.49	38.51
Insurance	14.01	33.63
Licence	12.08	75.91
Legal Expenses	8.27	4.75
Office Expenses	29.54	34.97
Office Rent	45.68	54.37
Printing and Stationery	1.25	1.93
Professional Fees & Consultancy charges	106.61	101.51
Postage & Courier	0.02	1.89
Security Guard Expenses	4.60	4.14
Repair & Maintenance	2.13	4.60
Telephone & Mobile Expenses	3.76	4.52
Tender Fees	0.68	1.33
Tour & Travels	73.17	82.40
Meeting & Confrencing Expenses	0.20	-
Late Delivery Charges	13.22	10.07
Donation	0.25	7.99
Corporate Social Responsibility	12.53	-
Allowance for Doubtful Debts	23.20	-
TOTAL	**490.10**	**764.75**

* Payment to Auditor	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Statutory Audit Fee	7.00	2.85
Tax Audit Fees	1.50	1.00
TOTAL	**8.50**	**3.85**

Note 11

Property, Plant & Equipment **(Amount in Lakhs unless otherwise stated)**

Sr No.	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		As At 01-04-2025	Addition Made during the year	Deduction during the year	As At 31-03-2026	As At 01-04-2025	For the Year	Sold During the year	As At 31-03-2026	As At 31-03-2026	As At 31-03-2025
	Tangible Assets										
1	Building	173.46	-	89.87	83.59	11.75	1.54	3.06	10.23	73.36	161.71
2	Computer	35.78	3.27	-	39.06	26.66	5.95	-	32.61	6.44	9.12
3	Furniture & Fixtures	10.95	-	-	10.95	6.44	1.04	-	7.48	3.46	4.50
4	Motor Car	112.10	9.72	-	121.82	34.69	14.01	-	48.70	73.12	77.41
5	Office Equipment	20.16	-	-	20.16	16.48	0.92	-	17.39	2.77	3.68
	TOTAL	**352.45**	**13.00**	**89.87**	**275.58**	**96.03**	**23.45**	**3.06**	**116.42**	**159.16**	**256.42**
	Intangible Assets										
1	Licence	216.19	-	-	216.19	181.24	34.95	-	216.19	-	34.95
	TOTAL	**216.19**	**-**	**-**	**216.19**	**181.24**	**34.95**	**-**	**216.19**	**-**	**34.95**
	GRAND TOTAL	**568.63**	**13.00**	**89.87**	**491.76**	**277.27**	**58.40**	**3.06**	**332.61**	**159.16**	**291.37**

Sr No.	Particulars	Gross Block				Accumulated Depreciation/Amortization				Net Block	
		As At 01-04-2024	Addition Made During the year	Deduction during the year	As At 31-03-2025	As At 01-04-2024	For the Year	Sold During the year	As At 31-03-2025	As At 31-03-2025	As At 31-03-2024
	Tangible Assets										
1	Building	173.46	-		173.46	9.01	2.74	-	11.75	161.71	164.45
2	Computer	32.81	2.97		35.78	19.27	7.39	-	26.66	9.12	13.54
3	Furniture & Fixtures	10.95	-		10.95	5.40	1.04	-	6.44	4.50	5.54
4	Motor Car	112.10	-		112.10	21.37	13.32	-	34.69	77.41	90.72
5	Office Equipment	18.78	1.38		20.16	15.74	0.74	-	16.48	3.68	3.05
	TOTAL	**348.10**	**4.35**	**-**	**352.45**	**70.80**	**25.23**	**-**	**96.03**	**256.42**	**277.30**
	Intangible Assets										
1	Licence	216.19	-	-	216.19	138.00	43.24	-	181.24	34.95	78.18
	TOTAL	**216.19**	**-**	**-**	**216.19**	**138.00**	**43.24**	**-**	**181.24**	**34.95**	**78.18**
	GRAND TOTAL	**564.28**	**4.35**	**-**	**568.63**	**208.80**	**68.47**	**-**	**277.27**	**291.37**	**355.48**

(Amount in Lakhs unless otherwise stated)

Note 27 Earnings Per Equity Share:

Particulars	For the Year ended	
	31st March, 2026	31st March, 2025
Net profit for the year after tax	365.36	695.75
Weighted average number of equity shares outstanding (Considering	1,11,01,397.26	1,05,30,000.00
Nominal value of the shares (Rs.)	10.00	10.00
Basic & Diluted Earning per share (Rs.)	3.29	6.61

Note 28 Value of Imports Calculated on C.I.F. Basis

Particulars	For the Year ended	
	31st March, 2026	31st March, 2025
I. Raw Materials / Stock-in-trade	-	-
II. Components and spare parts	-	-
III. Capital goods	-	-
TOTAL	-	-

Note 29 Earnings in Foreign Exchange

Particulars	For the Year ended	
	31st March, 2026	31st March, 2025
Earnings in Foreign Exchange	-	-

Note 30 LEASE

Particulars	For the Year ended	
	31st March, 2026	31st March, 2025
Operating lease as lessee		
The company has taken a land and building at Property No. DTJ 911, DLF Tower B, Jasola, New Delhi from ISC IT SERVICES PVT LTD on an operating lease starting from 1st February 2024 to 31st January, 2026		
The company has taken a land and building at Property No. DTJ 307, DLF Tower B, Jasola, New Delhi from Mrs. Usha Sawhney on an operating lease starting from 15th June 2025 to 14th June, 2028		
Payable with in One year	14.14	20.56
Payable between one and five years	17.08	17.13
Payable after five years	-	-

Note 31

DETAILS OF CONTINGENT LIABILITIES AND COMMITMENTS AS RESTATED

(Amount in Lakhs unless otherwise stated)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Contingent Liabilities		
(a) Claims against the company not acknowledged as debt	-	-
(b) Guarantees	1,234.97	1,141.37
(c) Other money for which the company is contingently liable:		
Income Tax	-	-
TDS	1.95	1.85
Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided fo	-	-
(b) Uncalled liability on shares and other investments partly paid;	-	-
(c) Other commitments	-	-
TOTAL	**1,236.93**	**1,143.22**

Note 32

Related Party Transactions

(i) Names of the related party and nature of relationship where control/significant influence exists

Key management personnel (KMP) and their close members of family

Name of the related party	Nature of relationship
Key Management Personnel & Directors	
Manish Sharma Kumar	Managing Director
Neeraj Kumar	Whole-time Director & CEO
Nikhil Laxman Buran	Executive Director
Paresh Goyal	Executive Director
Ashwani Jaiswal	Non Executive Director
Swati Singh	Non Executive Director
Sarita Paswan	Non Executive Director
Vivek Singh	CFO
Pooja Sharma	Company Secretary upto 30th October, 2025
Priyanka Pathak	Company Secretary w.e.f 1st November, 2025
Relatives of KMP	
Nidhi Sharma	Relative of KMP
Sarita Kumari	Relative of KMP
Meenakshi Goyal	Relative of KMP
Neha Singh	Relative of KMP

(ii) Entity controlled or jointly controlled by a person identified in (i) above

M/s Takyon Networks

(iii) Details of transactions with related parties and balances

(Amount in Lakhs unless otherwise stated)

Name	Relationship	Nature of transaction	31 March, 2026		31 March, 2025	
			Amount of transaction during the year	Balance as at 31 March 2026 Receivables/ (Payables)	Amount of transaction during the year	Balance as at 31 March 2025 Receivables/ (Payables)
Manish Sharma Kumar	Managing Director	Salary	92.00	(4.27)	69.16	(12.81)
		Rent	12.91	-	12.91	(12.16)
		Loan Taken	0.00	-	92.80	(62.80)
		Loan Repaid	62.80		30.00	
Neeraj Kumar	Whole-time Director & CEO	Salary	69.16	(7.98)	69.16	(12.31)
		Rent	12.91	-	12.91	(6.69)
Nikhil Laxman Buran	Executive Director	Salary	107.67	(6.00)	107.67	(12.00)
		Incentive	-		16.06	
Paresh Goyal	Executive Director	Professional Fee	19.60	(1.35)	14.00	-
		Loan Taken	9.00	(45.00)	5.00	(41.00)
		Loan Repaid	5.00		-	
Ashwani Jaiswal	Non Executive Director	Sitting Fee	1.75	-	-	-
Swati Singh	Non Executive Director	Sitting Fee	1.75	-	-	-
Sarita Paswan	Non Executive Director	Sitting Fee	1.75	-	-	-

Nidhi Sharma	Relative of KMP	Salary	6.00	0.50	4.50	(1.50)
		Loan Given	-	-	-	-
		Loan Repayment Received	-		18.82	
Vivek Singh	CFO	Professional Fee	12.00	(1.00)	14.25	(2.50)
		Loan Taken	-	-	16.00	-
		Loan Repaid	-		16.00	
Sarita Kumari	Relative of KMP	Salary	6.00	0.50	6.00	(1.00)
		Loan Given	-	-	-	-
		Loan Repayment Received	-		11.09	
Meenakshi Goyal	Relative of KMP	Salary	6.72	0.56	6.16	(1.68)
Neha Singh	Relative of KMP	Salary	-	-	9.00	(1.50)
Pooja Sharma	Company Secretary	Salary	1.75	-	1.25	(0.50)
Priyanka Pathak	Company Secretary	Salary	1.25	(0.25)	-	-
M/s Takyon Networks	Entity controlled or jointly controlled by KMP	Loan Given	14.64	-	19.25	-
		Loan Repayment Received	14.64		19.25	

Note 33

Employee Benefits

Defined-contribution plans:

All short-term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.

The Company's contribution to Provident Fund is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis.

The Company has made provision for payment of Gratuity to its employees. This Provision is made as per the method prescribed under the Payment of Gratuity Act. The cost of providing gratuity under this plan is determined on the basis of actuarial valuation at year/period end. The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits during the restated financials period. The disclosure as envisaged under the Accounting Standard is provided hereunder:

(Amount in Lakhs unless otherwise stated)

Details of Gratuity Expenses	**2025-26**	**2024-25**
Profit and loss account for the period		
Current service cost	8.76	22.55
Interest Cost	7.04	6.52
Expected return on plan assets	-	-
Net actuarial loss/(gain)	(49.17)	(18.41)
Recognized Past Service Cost-Vested	-	-
Benefits paid	(18.98)	-
Loss (gain) on curtailments	-	-
Total included in 'Employee Benefit Expense'	**(52.35)**	**10.66**
prior year charge	-	
Total Charge to P&L	**(33.37)**	**10.66**
Reconciliation of defined benefit obligation		
Opening Defined Benefit Obligation	**100.54**	**89.88**
Transfer in/(out) obligation		-
Current service cost	8.76	22.55
Interest cost	7.04	6.52
Actuarial loss (gain)	(49.17)	(18.41)
Past service cost		-
Benefits paid	(18.98)	-
prior year charge		-
Closing Defined Benefit Obligation	**48.20**	**100.54**
Table of experience adjustments		
Defined Benefit Obligation	48.20	100.54
Plan Assets	-	-
Surplus/(Deficit)	**(48.20)**	**(100.54)**
Reconciliation of plan assets		
Opening value of plan assets	-	-
Transfer in/(out) plan assets	-	-
Expenses deducted from the fund	-	-
Expected return	-	-
Actuarial gain/(loss)	-	-
Contributions by employer	-	-
Benefits paid	-	-
Closing value of plan assets	-	-
Details of Gratuity Expenses		
Reconciliation of net defined benefit liability		
Net opening provision in books of accounts	**100.54**	**89.88**
–Transfer in/(out) obligation	-	-
Transfer (in)/out plan assets	-	-
Employee Benefit Expense	(33.37)	10.66

Benefits paid by the Company	(18.98)	-
Contributions to plan assets	-	-
Closing provision in books of accounts	48.20	100.54
Bifurcation of liability		
Current Liability	4.96	8.16
Non-Current Liability	43.24	92.39
Net Liability	**48.20**	**100.54**
Principle actuarial assumptions		
Discount Rate	7.75%	7.00%
Expected Return on Plan Assets	-	-
Salary Escalation Rate	5.00%	5.00%

Details of Leave Encashment Expenses	**2025-26**	**2024-25**
Profit and loss account for the period		
Current service cost	5.02	21.64
Interest Cost	5.55	4.63
Expected return on plan assets	-	-
Net actuarial loss/(gain)	(47.22)	(10.95)
Recognized Past Service Cost-Vested		-
Benefits paid	(19.88)	-
Loss (gain) on curtailments		-
Total included in 'Employee Benefit Expense'	**(56.54)**	**15.33**
prior year charge		
Total Charge to P&L	**(36.66)**	**15.33**
Reconciliation of defined benefit obligation		
Opening Defined Benefit Obligation	**79.25**	**63.92**
Transfer in/(out) obligation		-
Current service cost	5.02	21.64
Interest cost	5.55	4.63
Actuarial loss (gain)	(47.22)	(10.95)
Past service cost		-
Benefits paid	(19.88)	-
prior year charge		-
Closing Defined Benefit Obligation	**22.71**	**79.25**
Table of experience adjustments		
Defined Benefit Obligation	22.71	79.25
Plan Assets	-	-
Surplus/(Deficit)	**(22.71)**	**(79.25)**
Reconciliation of plan assets		
Opening value of plan assets	-	-
Transfer in/(out) plan assets	-	-
Expenses deducted from the fund	-	-
Expected return	-	-
Actuarial gain/(loss)	-	-
Contributions by employer	-	-
Benefits paid	-	-
Closing value of plan assets	-	-
Details of Gratuity Expenses		
Reconciliation of net defined benefit liability		
Net opening provision in books of accounts	**79.25**	**63.92**
–Transfer in/(out) obligation		-
Transfer (in)/out plan assets		-
Employee Benefit Expense	(36.66)	15.33

Benefits paid by the Company	(19.88)	-
Contributions to plan assets		-
Closing provision in books of accounts	**22.71**	**79.25**
Bifurcation of liability		
Current Liability	3.05	9.71
Non-Current Liability	19.66	69.53
Net Liability	**22.71**	**79.25**
Principle actuarial assumptions		
Discount Rate	7.75%	7.00%
Expected Return on Plan Assets	-	-
Salary Escalation Rate	5.00%	5.00%

Note 34

Corporate Social Responsibility

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to

(Amount in Lakhs unless otherwise stated)

Particulars	**2025-26**	**2024-25**
1. Amount required to be spent as per Section 135 of Companies	12.53	NA
2. Amount Spent during the year	12.53	-
3. Excess amount spent under section 135 (5)		
Carried forward Opening Balance Excess/(Short)	-	-
Amount required to be spent during the year	12.53	-
Actual amount spent/incurred during the year	12.53	-
Carried forward Closing Balance Excess/(Short)	-	-
4. Nature of CSR Activity		
Promoting Healthcare, including preventive healthcare		

Note: 35 Accounting Ratios

Sr. No.	Ratios	Formula Heads	2025-26	2024-25	Change in Ratio	Reason for Change in Ratio
1	Current Ratio (in times)	Current Assets/ Current Liabilities	4.57	1.51	202.66%	Change in ratio due to payment of Trade Payables and Short Term Borrwoings
2	Debt Equity Ratio (in times)	Total Debt/ Total Equity	0.12	0.34	-64.54%	There is repayment of Borrowing hence decrease in this ratio.
3	Debt Service Coverage Ratio (in times)	EBITDA/ (Interest Expense + Current payment of Principal amount)	1.53	2.14	-28.51%	Change in ratio due to decrease in Revenue.
4	Return on Equity Ratio (in %)	Profit after tax/ Average Equity	7.88%	21.48%	-63.34%	Change in ratio due to decrease in Revenue.
5	Inventory Turnover Ratio (in times)	Cost of Goods Sold / Average Inventory	6.68	6.42	4.02%	NA
6	Trade Receivables Turnover Ratio (in times)	(Sales/Average Trade Receivables)	1.46	2.08	-29.91%	Change in ratio due to decrease in Revenue.
7	Trade Payables Turnover Ratio (in times)	(Net Credit Purchases/Average Trade Payables)	2.70	2.41	12.04%	NA
8	Net Capital Turnover Ratio (in times)	Revenue from Operations/Average Working Capital	2.23	4.45	-49.84%	Change in ratio due to decrease in Revenue.
9	Net Profit Ratio (in %)	Profit for the year/Revenue from operations	5.14%	6.75%	-23.77%	NA
10	Return on Capital Employed (in %)	Profit before tax and finance costs/ Equity and borrowings	30.53%	53.53%	-42.96%	Change in ratio due to decrease in Net Profit and Issue of Equity Shares

Note 36

Additional Regulatory Information as required by Para Y of Part - I to Schedule III to the Companies Act, 2013:

(i) The title deeds of the Office Building are not held in the name of the Company the detail is as follows:

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
Property, Plant and Equipment	Building	83.59	Yes, Property Held by Promoter	02-07-2018	Property is in the name of the Promoter

(ii) The company has not revalued its Property, Plant and Equipment. Accordingly disclosures as required under this para is not applicab

(iii) The company has granted loans or advances to the related party which are repayable on demand and without specifying any terms or period of repayment the detail as follows:

Name	31st March, 2026		31st March, 2025	
	Loan Given	Loan Outstanding	Loan Given	Loan Outstanding
M/s Takyon Networks	14.64	-	19.25	-

(iv)The Company does not have any capital Work in Progress . Accordingly disclosures as required under this para are not applicable.

(v) The company does not have any intangible assets Under-Development. Accordingly disclosures as required under this para are not applicable.

(vi) There has been no proceeding initiated or pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and the rules made thereunder. Accordingly disclosures under this para is not applicable.

(vii) The Company has borrowings from Banks or Financial Institutions on the basis of security of current assets. No material discrepancies have been noticed in the Quarterly statements filed for Current Assets (Stock statements, book debt statements, statements on ageing analysis of the debtors/other receivables) held by the company in comparison with the stock and book debts as per books of accounts except below:.

Period	As per Books	As per Statement	Difference	Percentage (%)	Reason for Difference
September, 2025	4,405.70	4,285.68	-120.02	-2.80%	-
March, 2026*	609.99	NA	-	-	-

*During the financial year 2025–26, the Company's Overdraft (OD) facility was transferred from HDFC Bank to Bank of Baroda in March 2026. Subsequent to the transfer of the OD facility, Bank of Baroda did not require the Company to submit a stock statement as at 31 March 2026. Accordingly, no stock statement as at 31 March 2026 was submitted to Bank of Baroda by the Company.

(viii) The company has not been declared as wilful defaulter by any bank or financial institution or other lender. Accordingly disclosures under this para is not applicable.

(ix) The company has not entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956. Accordingly disclosures under this para is not applicable.

(x) There are no charges or satisfaction pending for registration with the Registrar of Companies beyond the statutory period . Accordingly disclosures under this para is not requi

(xi) The company has one subsidiary and accordingly company has complied with number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on Number of Layers) Rules, 2017.

(xii) No Scheme of Arrangements has been approved by the Competent Authority in terms of Sections 230 to 237 of the Companies Act, 2013. Accordingly disclosures under this para is not applicable.

(xiii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(xiv) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company s

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Additional Regulatory Information as required by Para 5 (ix) to (xi) of Part - II to Schedule III to the Companies Act, 2013:

(i) There are no transactions not recorded in the books of accounts that has been surrendered or disclosed as income in the books of account during the year in the tax assessment under the Income Tax Act, 1961.

(ii) The company is not required to spent CSR expenditure under section 135 of the Companies Act. Accordingly disclosures as required under this para is not applicat

(iii) The Company has not traded or invested in Crypto Currency or Virtual Currency and therefore, the disclosures as sought is not applicable.

Note 37
Additional information:

Name of the entity in the	2025-26				2024-25			
	Net Assets, i.e., total assets minus total liabilities		Share in profit or loss		Net Assets, i.e., total assets minus total liabilities		Share in profit or loss	
	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount	As % of consolidated net assets	Amount	As % of consolidated profit	Amount
Parernt	94.42%	5,435.53	84.35%	308.22	92.51%	3,258.21	92.59%	644.18
Subsidiary								
Indian								
TNPL IT SERVICES PRIVATE LIMITED	5.58%	321.17	15.65%	57.20	7.49%	265.27	7.41%	51.57

Note 38
Previous Year figures have been regrouped, rearranged and reclassified wherever considered necessary.

Note 39 Statement of Utilisation of fund raised through Initial Public Offer

The Company has received an amount of INR 2047.68 lakhs from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below.

(Amount in Lakhs unless otherwise stated)

Sr. No.	Particulars	Original Allocation	Fund Utilized	Pending Utilization	Amount of Variation
1	To meet the working capital requirements	1000.00	1000.00	-	-
2	Repayment of a portion of certain borrowing availed by the company	300.00	300.00	-	-
3	General Corporate Purpose	486.00	486.00	-	-
	Issue related expenses in relation to Issue	261.68	261.68		
	Total	**2047.68**	**2047.68**	**-**	**-**