

# THREE M PAPER BOARDS LIMITED



COATED DUPLEX BOARD  
BOTH SIDE COATED  
WHITE BOARD

**Regd. Office:**

Royal Industrial Estate  
Office No. A-33/34  
5B Naigaon Cross Road, Wadala  
Mumbai 400 031, Maharashtra  
Tel.: +91-22-6812 5757 / 6812 5700  
Email: [account@threempaper.com](mailto:account@threempaper.com)  
CIN No.: L22219MH1989PLC052740

June 11, 2026

To,  
Department of Corporate Relationship  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai,  
Maharashtra 400001  
Scrip Code: 544214

**Subject: Submission of Disclosure in terms of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the Company has received a disclosure dated June 9, 2026 from Comfort Securities Limited regarding acquisition of equity shares of the Company.

In this regard, please find enclosed herewith the disclosure received from the aforesaid shareholder under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records.

Thanking you.

Yours faithfully

For Three M Paper Boards Limited

  
Rushabh Hitendra Shah  
Managing Director  
DIN: 01874177



Encl.: Annexure

(Formerly known as "Three M Paper Boards Pvt. Ltd." & "Three M Paper Mfg. Co. Pvt. Ltd.")

Plant: F-1, MIDC, Kherdi-Chiplun, Dist. Ratnagiri 415 604, Maharashtra | Tel.: +91-70661 15678 / 78430 56882

Website: [www.threempaper.com](http://www.threempaper.com)



**Date: June 09, 2026**

To, The Manager Department of Corporate Services, <b>BSE Limited</b> , Phirozee Jeejeeboy Towers, Dalal Street, Fort, Mumbai – 400 001. <b>Scrip Code: 54214</b>	To, The Company Secretary, <b>Three M Paper Boards Limited</b> , Registered Office: A33 & 34, Floor -2, 5-B Naigaon Cross Road, Royal Industrial Estate, Wadala, Mumbai – 400 031.
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Dear Sir/Ma'am,

**Sub: Disclosure pursuant to the provisions of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Pursuant with provisions of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith, the disclosure relating to acquisition of shares of Three M Paper Boards Limited.

You are requested to take note of the same on your records.

Thanking you.

Yours faithfully,  
**For Comfort Securities Limited**

Apeksha  
Santosh  
Kadam

Digitally signed by  
Apeksha Santosh  
Kadam  
Date: 2026.06.09  
17:33:11 +05'30'

**Apeksha Kadam**  
**Director**  
**(DIN: 08878724)**

**Encl:** as above

**COMFORT SECURITIES LIMITED**

CIN : U67120MH2002PLC136562

Registered Office :- A-301, Hetal Arch, S.V. Road,  
Opp. Natraj Market, Malad (West), Mumbai - 400064

☎ 022- 6894-8500/08

✉ info@comfortsecurities.co.in

🌐 www.comfortsecurities.co.in



**Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:**

Name of the Target Company (TC)	<b>Three M Paper Boards Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Comfort Securities Limited</b>		
Whether the acquirer belongs to Promoter/Promoter group	<b>No</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited</b>		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b><u>Before the acquisition under consideration, holding of:</u></b>			
a) Shares carrying voting rights	<b>9,22,000</b>	<b>4.79%</b>	<b>4.79%</b>
b) Shares in the nature of encumbrance (Pledge /lien / non-disposal undertaking / others)	Nil	N.A	N.A
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A	N.A
<b>e) Total (a+b+c+d)</b>	<b>9,22,000</b>	<b>4.79%</b>	<b>4.79%</b>

<b><u>Details of acquisition / sale</u></b>			
a) Shares carrying voting rights acquired /sold	<b>5,20,000</b>	<b>2.7%</b>	<b>2.7%</b>
b) VRs acquired / sold otherwise than by shares	Nil	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	N.A	N.A
d) Shares encumbered / invoked/released by the acquirer	Nil	N.A	N.A
<b>e) Total (a+b+c+d)</b>	<b>5,20,000</b>	<b>2.7%</b>	<b>2.7%</b>
<b><u>After the acquisition / sale, holding of:</u></b>			
a) Shares carrying voting rights	<b>14,42,000</b>	<b>7.49%</b>	<b>7.49%</b>

**COMFORT SECURITIES LIMITED**

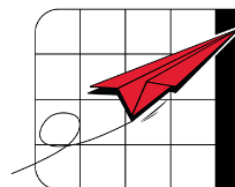
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SECURITIES**

b) Shares encumbered with the acquirer	Nil	N.A	N.A
c) VRs otherwise than by shares	Nil	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A	N.A
e) Total (a+b+c+d)	<b>14,42,000</b>	<b>7.49%</b>	<b>7.49%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / <del>VR or date of receipt of intimation of allotment of shares,</del> whichever is applicable	<b>No. of shares and nature of transaction</b>	<b>% w.r.t. share capital</b>	<b>Date of Execution of Transaction</b>
	2,000 Sale	(0.01)	April 1, 2026
	4,000 Acquisition	0.02	April 30, 2026
	22,000 Acquisition	0.11	May 5, 2026
	6,000 Sale	(0.03)	May 6, 2026
	18,000 Acquisition	0.09	May 6, 2026
	2000 Sale	(0.01)	May 7, 2026
	16,000 Acquisition	0.08	May 7, 2026
	20,000 Acquisition	0.10	May 21, 2026
	20,000 Acquisition	0.10	May 22, 2026
	52,000 Acquisition	0.27	May 25, 2026
	50,000 Acquisition	0.26	May 26, 2026
	54,000 Acquisition	0.28	May 29, 2026
	2000 Sale	(0.01)	June 1, 2026
	34,000 Acquisition	0.18	June 1, 2026

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	44,000 Acquisition	0.23	June 2, 2026
	50,000 Acquisition	0.26	June 3, 2026
	40,000 Acquisition	0.21	June 5, 2026
	50,000 Acquisition	0.26	June 8, 2026
	58,000 Acquisition	0.31	June 9, 2026
Equity share capital / total voting capital of the TC before the said acquisition / <del>sale</del>	1,92,37,360 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / <del>sale</del>	1,92,37,360 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	1,92,37,360 Equity Shares of Rs. 10/- each		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement), Regulation.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Comfort Securities Limited,**

Apeksha  
Santosh  
Kadam

Digitally signed by  
Apeksha Santosh  
Kadam  
Date: 2026.06.09  
17:33:48 +05'30'

**Apeksha Kadam**  
**Director**  
**(DIN: 08878724)**

**Place: Mumbai**  
**Date: June 09, 2026**

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