

Date: 21-05-2026

To,

The Dy. Manager

The Department of Corporate Services
BSE Limited, 1st Floor, Rotunda Bldg.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Code: 544452

Dear Sir,

Sub : Investors' Presentation.

Pursuant to the requirement of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of the Investor Presentation in relation to the Audited Financial Results of the Company for the half year and year ended on March 31, 2026.

The same is also being uploaded on the Company's website at <https://sclcasting.com/>

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Swastika Castal Ltd.

Mukesh Kumar Khanna
Company Secretary & Compliance Officer
(M. No. A2437)

Encl: As above



Swastika Castal Limited

H2 & 12M FY26
Investor Presentation



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This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. and unknown risks, uncertainties and assumptions that are difficult to predict.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantee of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict.

These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks.

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H2 & 12M FY26 Financial Highlights – Standalone

H2 FY26

₹19.02Cr
Total Income  **9.90%**
YoY Growth

₹3.59 Cr
EBITDA  **7.35%**
YoY Growth

FY26

₹36.19 Cr
Total Income  **19.50%**
YoY Growth

₹6.22 Cr
EBITDA  **20.59%**
YoY Growth

H2 FY26 Profit & Loss Statement- Standalone



All Figures In ₹ Cr & Margin In %

| Particulars | H2 FY26 | H2 FY25 | YoY |
|-------------------------------|---------------|---------------|------------------|
| Revenues | 18.81 | 17.16 | |
| Other Income | 0.21 | 0.14 | |
| Total Income | 19.02 | 17.31 | 9.90% |
| Raw Material Expenses | 13.82 | 12.45 | |
| Employee Costs | 1.08 | 0.74 | |
| Other Expenses | 0.53 | 0.77 | |
| Total Expenditure | 15.43 | 13.96 | |
| EBITDA | 3.59 | 3.35 | 7.35% |
| EBITDA Margin (%) | 18.89% | 19.34% | -45 Bps |
| Finance Costs | 0.50 | 0.58 | |
| Depreciation | 0.33 | 0.31 | |
| PBT | 2.76 | 2.46 | |
| Extraordinary items | 0.00 | -2.50 | |
| PBT after extraordinary items | 2.76 | 4.96 | |
| Tax | 0.80 | 1.00 | |
| PAT | 1.96 | 3.96 | -50.38% |
| NPM (%) | 10.32% | 22.85% | -1254 Bps |

Note: The profit before tax for the year ended 31 March 2025 was 587.10 lakh, which includes a prior period adjustment of 250.07 lakh. This adjustment arose due to the restatement of fixed asset balances and the consequential impact on depreciation during the restatement of books of accounts.

12M FY26 Profit & Loss Statement- Standalone



All Figures In ₹ Cr & Margin In %

| Particulars | 12M FY26 | 12M FY25 | YoY |
|-------------------------------|---------------|---------------|-----------------|
| Revenues | 35.35 | 30.14 | |
| Other Income | 0.84 | 0.14 | |
| Total Income | 36.19 | 30.29 | 19.50% |
| Raw Material Expenses | 26.96 | 22.45 | |
| Employee Costs | 1.94 | 1.50 | |
| Other Expenses | 1.08 | 1.18 | |
| Total Expenditure | 29.98 | 25.13 | |
| EBITDA | 6.22 | 5.15 | 20.59% |
| EBITDA Margin (%) | 17.17% | 17.02% | 16 Bps |
| Finance Costs | 0.94 | 1.17 | |
| Depreciation | 0.72 | 0.62 | |
| PBT | 4.56 | 3.37 | |
| Extraordinary items | 0.00 | -2.50 | |
| PBT after extraordinary items | 4.56 | 5.87 | |
| Tax | 1.28 | 1.53 | |
| PAT | 3.28 | 4.34 | -24.46% |
| NPM (%) | 9.07% | 14.34% | -528 Bps |

Note: The profit before tax for the year ended 31 March 2025 was 587.10 lakh, which includes a prior period adjustment of 250.07 lakh. This adjustment arose due to the restatement of fixed asset balances and the consequential impact on depreciation during the restatement of books of accounts.

“FY26 was a year of strong operational progress and strategic milestones for Swastika Castal Limited. The Company reported 19.50% growth in topline during the year, reflecting improving business momentum, stronger customer engagement, and growing market acceptance of our products and capabilities. During the year, we remained focused on improving operational efficiency, expanding customer relationships, and strengthening our presence across the power transmission and electrical infrastructure ecosystem. Our association with reputed global players such as Trench and Kuvag further validates our manufacturing capabilities and product quality standards.

FY26 also marked a significant milestone for the Company with the successful listing on the BSE SME platform, providing a stronger foundation to accelerate future growth initiatives. With increasing opportunities emerging across the power and electrical infrastructure sector, we remain focused on strengthening execution capabilities, improving operational performance, and building a scalable platform to capture long-term growth opportunities sustainably.”

-Varun Sharda

Promoter & Managing Director

Swastika Castal Limited: Sand, Gravity & Centrifugal Casting Specialist

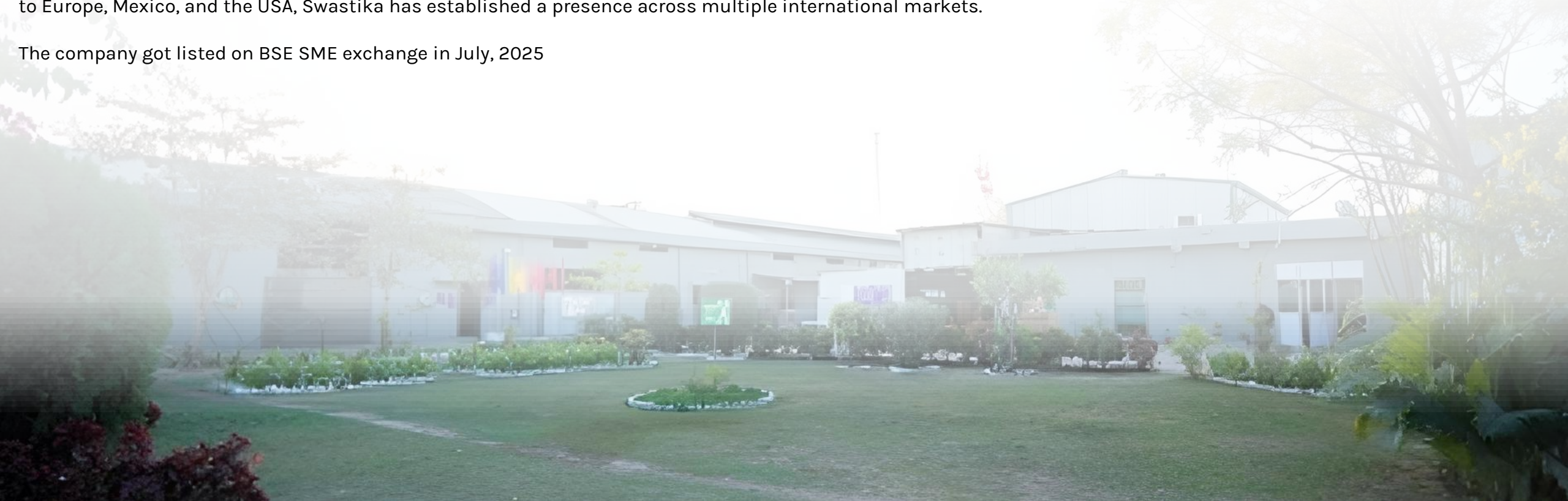


Swastika Castal Limited, incorporated in 1996, is a Vadodara-headquartered manufacturer of high-precision aluminum castings. The company specializes in multiple casting processes including sand casting, gravity die casting, and centrifugal casting, enabling it to cater to diverse industrial applications requiring structural strength, dimensional accuracy, and durability.

Swastika delivers ready-to-use machined aluminum components supported by an integrated manufacturing setup at Karjan, Vadodara. The facility includes in-house heat treatment, machining, and advanced testing infrastructure, allowing tighter quality control, improved efficiency, and reduced dependency on external outsourcing.

The company serves critical sectors such as electrical equipment and power transmission, railways, automotive, oil & gas, industrial machinery, and textiles. With exports to Europe, Mexico, and the USA, Swastika has established a presence across multiple international markets.

The company got listed on BSE SME exchange in July, 2025





Backed by 30
Years of
Experience



Geographic Presence:
9+ Indian states | 7+
countries | 3 continents



Sector Served: 6



Order Book:
20+ crore



Casting Capabilities:
Sand, Gravity Die & Centrifugal
(Up to 250 kg range)



Product Portfolio:
100+ developed
components



**Capacity
Utilization:** ~57%
Utilization



Certifications:
ISO 9001:2015, ISO
14001:2015, ISO
45001:2018



FY26 Financial Highlights:
Total Income - ₹36.19 Cr
EBITDA Margin - 17.17%
PAT Margin - 9.07%



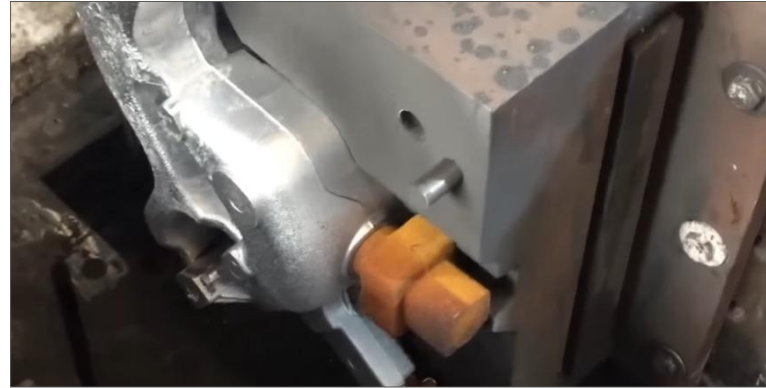
Key Ratios
ROE: 12.68%
ROCE: 15.14%





Sand Casting

- Complex & heavy integrated components
- Capacity up to **250 kg**



Gravity Die Casting (Permanent Mold)

- Medium-weight precision castings
- Capacity up to **80 kg**



Centrifugal Casting

- High-density engineered components
- Capacity up to **70 kg**

Multi-Layer Quality Architecture



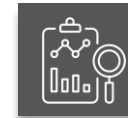
Material & Composition Control

- Optical Emission Spectrometer (Chemical Lab)
- Density Index Checking Machine



Mechanical Validation

- Tensile Testing
- Hardness Testing



Process Assurance

- Sand Testing Laboratory
- Helium Gas Leak Detection



Non-Destructive Testing

- X-ray Testing (Outsourced)
- Ultrasonic Testing (Outsourced)

Integrated Production Facility Positioned for Scalable Growth



- Strategically located in Karjan, Vadodara (Gujarat) – proximity to key industrial and logistics hubs
- Operating at ~57% capacity utilization
- Planned capacity expansion to support future volume growth

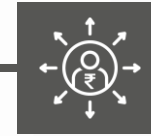


Growth Implications

- Significant headroom to scale production without major capex
- Higher throughput to improve fixed cost absorption
- Increasing share of value-added products to enhance realization
- Capacity expansion supported by IPO proceeds to meet future demand

Growth Focus Areas

- Expansion in power transmission and electrical applications
- New customer additions across diversified industrial sectors
- Strengthening export presence in global markets
- Increasing share of machined and finished components



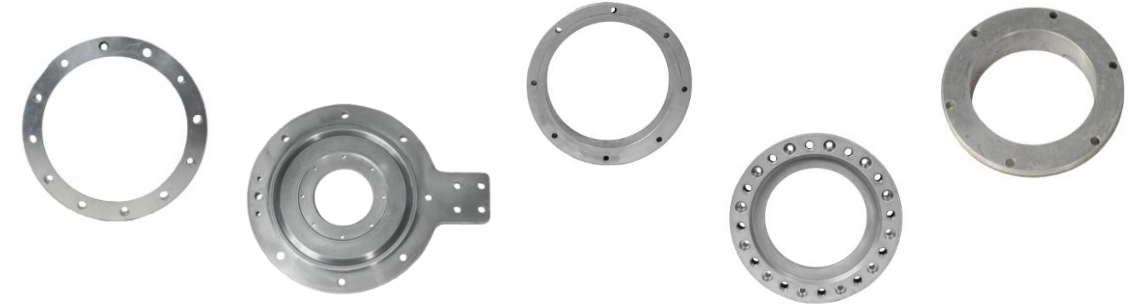
Margin Expansion Drivers

- Higher utilisation driving operating leverage
- Operational efficiencies across manufacturing processes
- Improved product mix with higher value-added components
- Integrated manufacturing enabling better cost control and margins

Gear Box



Centrifugal Components



Terminals & Connectors



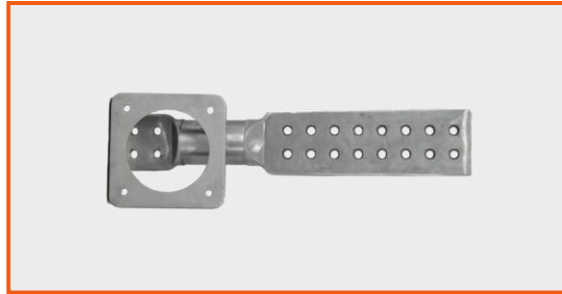
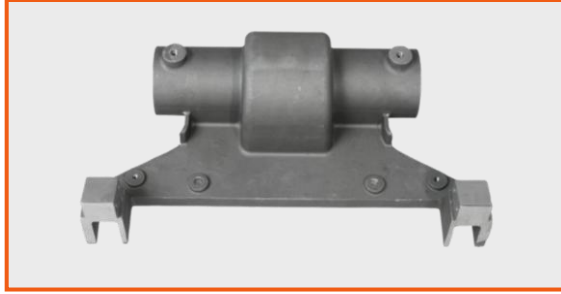
Portfolio Highlights

60+ Components across 8+ product divisions

30+ Switchgear & Transformer Components forming the core portfolio



70% Portfolio serving Power Transmission & Distribution

Beyond Core: Diversified Product Offerings



Marquee Clientele Across Key Industrial Sectors

| | | |
|---|---|--|
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|  |  |  |
|  |  |  |

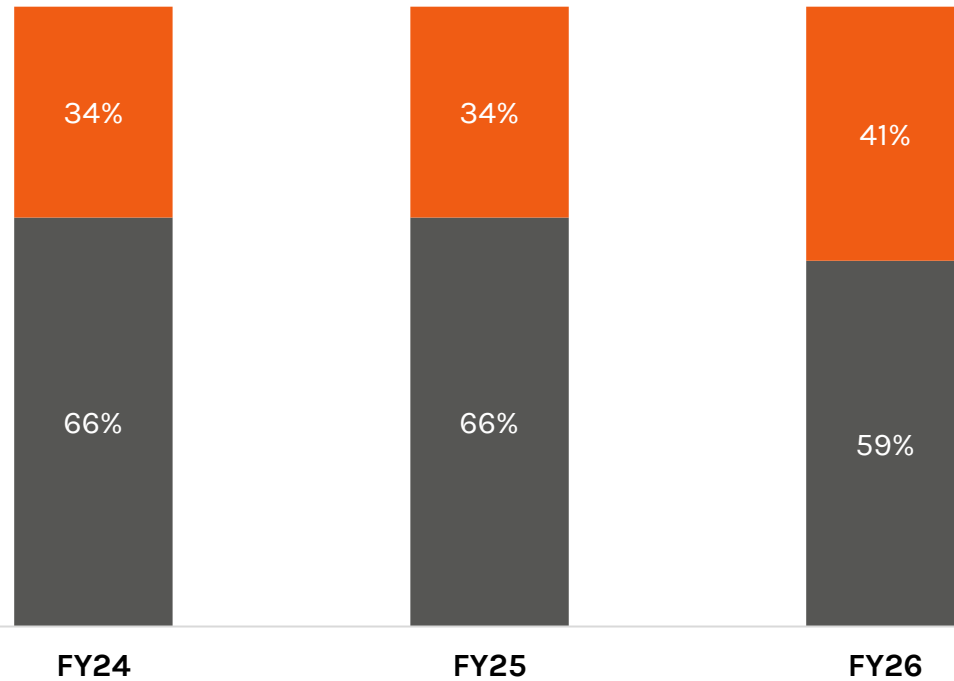
| Recent Strategic Additions | |
|---|--|
|  | Global leader in high-voltage power transmission solutions with operations across 8+ countries |
|  | Austria-based multinational specializing in high-performance electrical insulation systems |

Serving High-Growth Industrial Segments

| | | | | |
|--|---|--|---|--|
|  Electrical Equipment & Power Transmission |  Railways & Diesel Engines |  Automotive |  Oil & Gas |  Industrial Machinery |
|--|---|--|---|--|

Domestic & Export Revenue Breakup
(% of Total Revenue)

■ Domestic ■ Export



Key Revenue Mix Insights

Revenue base remains Asia-led (~65%), reflecting strong regional demand stability.

Domestic contribution has strengthened to 59%, indicating improving home-market momentum.

State mix is gradually diversifying, with Gujarat's rising share reducing Maharashtra concentration.

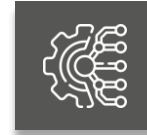
Structural Growth Driven by Lightweighting & Electrification

Market Size & Growth



- Market valued at **US\$ 71.59 Bn (2024)**
- Projected to reach **US\$ 129.42 Bn by 2033**
- **CAGR: 6.8% (2025-2033)**

Technology Transformation



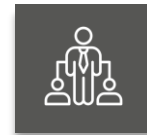
- Real-time in-mold thermal sensors improving quality control
- Ultrasonic detection reducing internal casting defects
- High-integrity & vacuum die casting enhancing reliability

Key Demand Drivers



- Automotive lightweighting for fuel efficiency & emission compliance
- Rapid electric vehicle (EV) adoption
- Strong strength-to-weight advantage vs alternative metals

Process Dominance



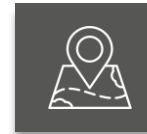
- **Die casting contributes ~52%+ of industry revenue**
- Preferred for precision, high-volume, complex geometries
- Superior dimensional accuracy & surface finish

Sustainability Tailwinds



- Increased adoption of recycled aluminium
- Advancements improving structural integrity of recycled castings
- Growing integration in aerospace, automotive & defense

Regional Leadership



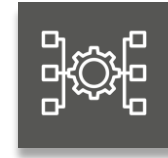
- **Asia Pacific: 45.7%+ global share**
- China, India, Japan key production hubs
- Aerospace manufacturing investments supporting structural demand

Market Size & Outlook



- USD **3.31 Bn** market in 2024
- Expected to reach **USD 4.52 Bn by 2030**
- **CAGR: 4.6% (2025–2030)**
- India contributes **3.3% to global market (2024)**

Process Structure



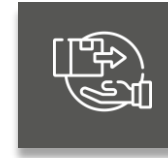
- **Permanent Mold Casting:** 43.03% revenue share (2024)
- **Die Casting:** Fastest-growing segment through 2030
- Segment shift reflects demand for precision & scalable production

Regional Positioning



- India accounts for **18.6% of Asia Pacific volume share (2020)**
- Asia Pacific led by China; Japan fastest growing in region.

Key Industry Trends



- Increasing adoption of precision casting technologies
- Gradual shift toward die casting for higher productivity
- Expansion of manufacturing capacity across automotive & infrastructure sectors
- Growing participation of global and domestic casting players

A USD 4.5 Bn opportunity by 2030 supported by structural industrial demand.

Board of Directors & Key Managerial Personnel

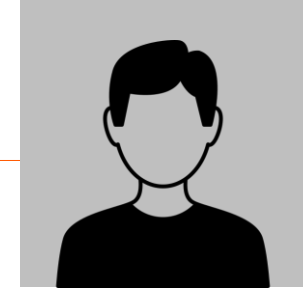


Varun Sharda
Managing Director

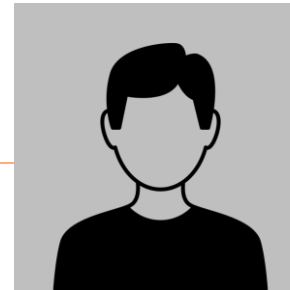
- **20+** years of experience in the casting industry
- Leads overall strategy and operational excellence of the Company
- Focused on growth, market expansion, and customer-centric innovation
- Strong expertise in strategic planning and team leadership
- Director at Swastika Castal Ltd. since 2007, driving expansion and profitability



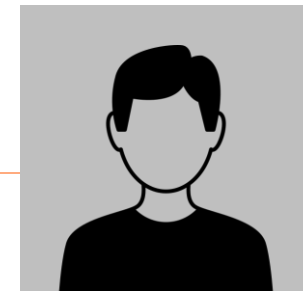
Varsha Sharda
Director



Bharat Dhirajlal Mehta
Independent Director



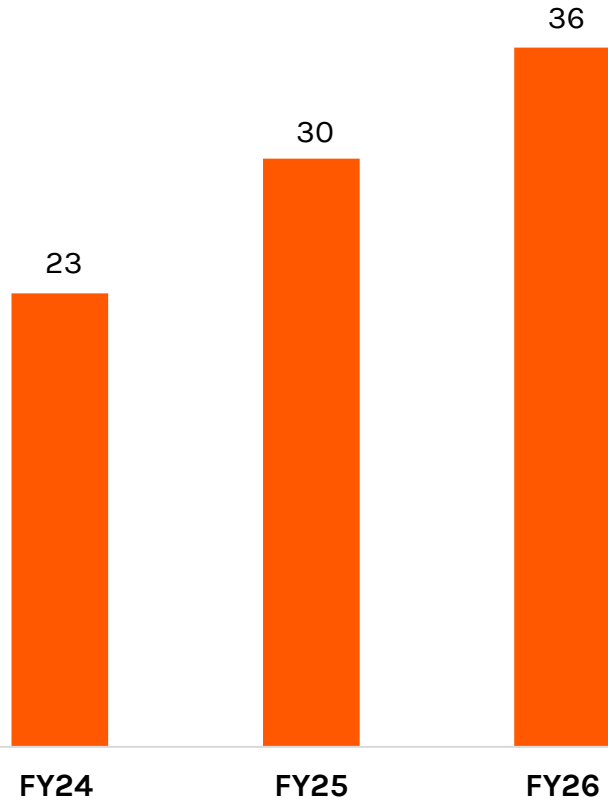
Gopalkumar Ambalal Gandhi
CFO



Ashwinbhai Kantilal Shah
Independent Director

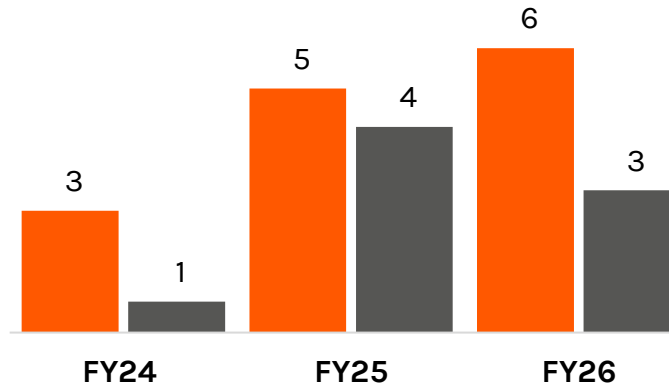
Key Financial Highlights- Standalone

Total Income
In ₹ Crore



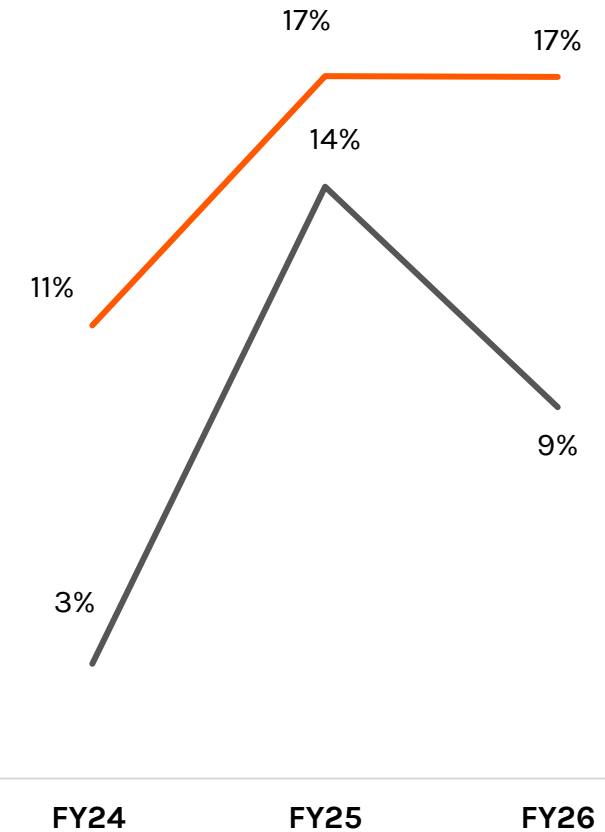
Profits
In ₹ Crore

EBITDA PAT



Margins
In %

PAT % EBITDA %



Note: The profit before tax for the year ended 31 March 2025 was 587.10 lakh, which includes a prior period adjustment of 250.07 lakh. This adjustment arose due to the restatement of fixed asset balances and the consequential impact on depreciation during the restatement of books of accounts.

Profit & Loss And Cash Flow Statement- Standalone



All Amount ₹ In Cr & Margins In %

| Particulars | FY26 | FY25 | FY24 |
|--|---------------|---------------|---------------|
| Revenues | 35.35 | 30.14 | 22.77 |
| Other Income | 0.84 | 0.14 | 0.58 |
| Total Income | 36.19 | 30.29 | 23.35 |
| Raw Material Expenses | 26.96 | 22.45 | 18.30 |
| Employee costs | 1.94 | 1.50 | 1.41 |
| Other Expenses | 1.08 | 1.18 | 1.08 |
| Total Expenditure | 29.98 | 25.13 | 20.79 |
| EBITDA | 6.22 | 5.15 | 2.57 |
| EBIDTA Margin (%) | 17.17% | 17.02% | 10.98% |
| Finance Costs | 0.94 | 1.17 | 1.06 |
| Depreciation | 0.72 | 0.62 | 0.58 |
| PBT | 4.56 | 3.37 | 0.93 |
| Exceptional item | 0.00 | 2.50 | 0.00 |
| PBT after exceptional item | 4.56 | 5.87 | 0.93 |
| Tax | 1.28 | 1.53 | 0.28 |
| PAT | 3.28 | 4.34 | 0.65 |
| PAT (%) | 9.07% | 14.34% | 2.78% |
| Cash Flow from Operating Activities | -7.72 | 5.08 | 1.90 |
| Cash Flow from Investing Activities | -5.00 | -1.28 | -0.74 |
| Cash Flow from Financing Activities | 12.31 | -3.29 | -1.72 |
| Net Increase in Cash & Cash Equivalents | -0.40 | 0.52 | -0.57 |

Note: The profit before tax for the year ended 31 March 2025 was 587.10 lakh, which includes a prior period adjustment of 250.07 lakh. This adjustment arose due to the restatement of fixed asset balances and the consequential impact on depreciation during the restatement of books of accounts.

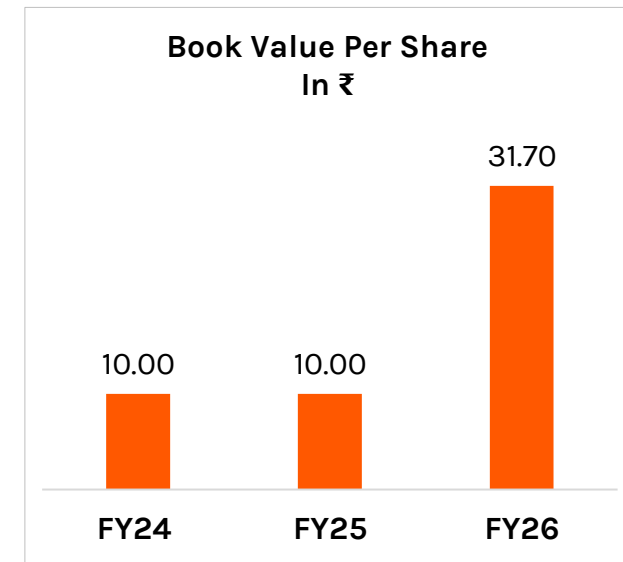
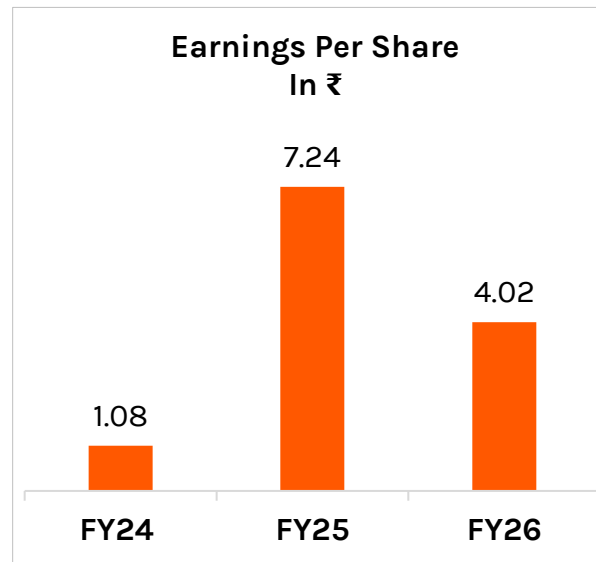
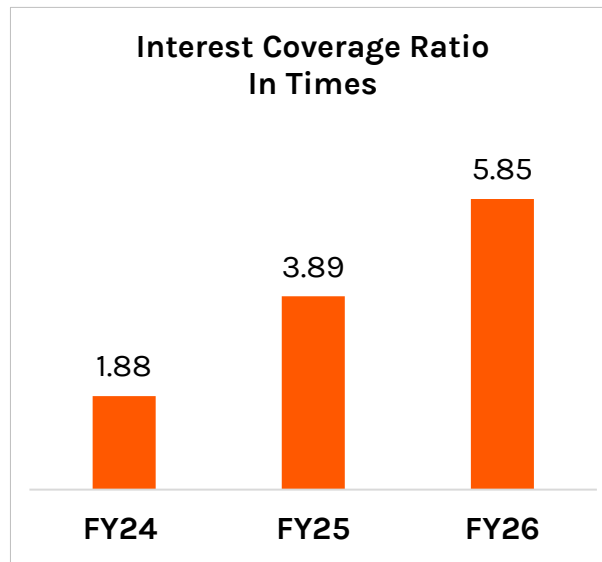
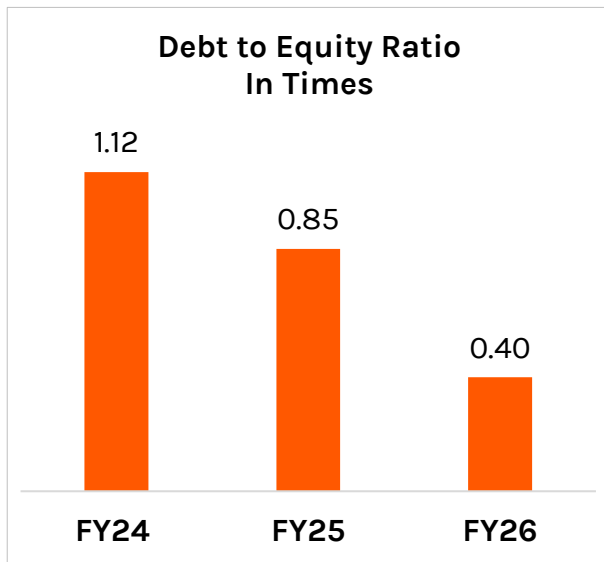
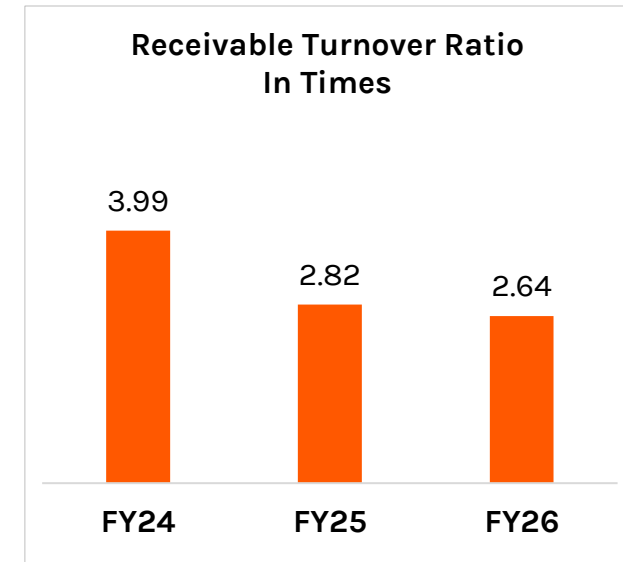
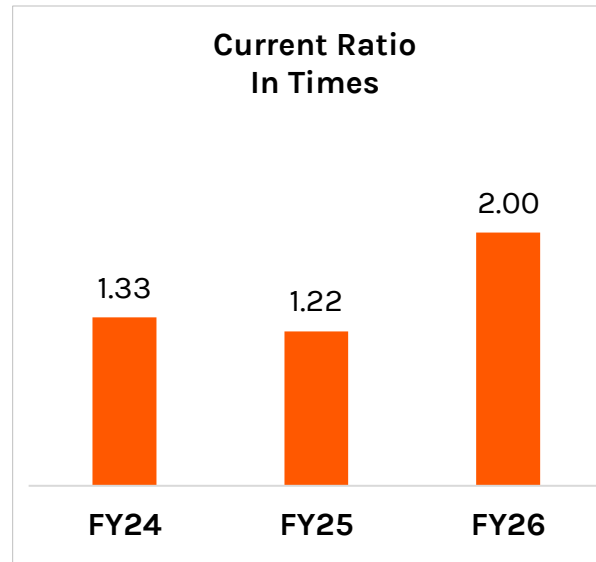
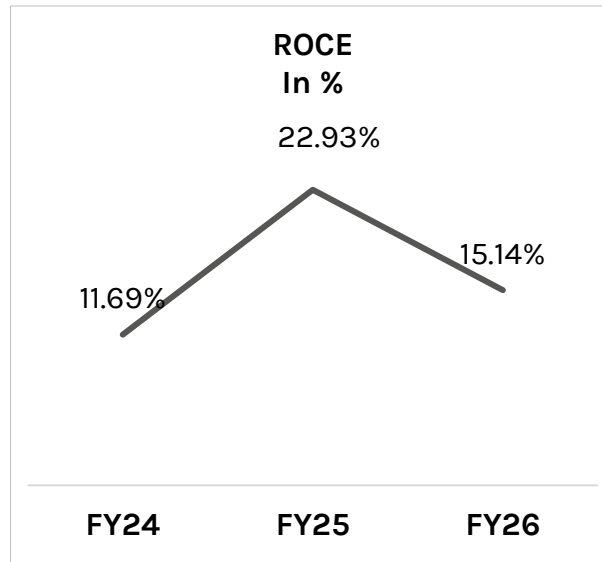
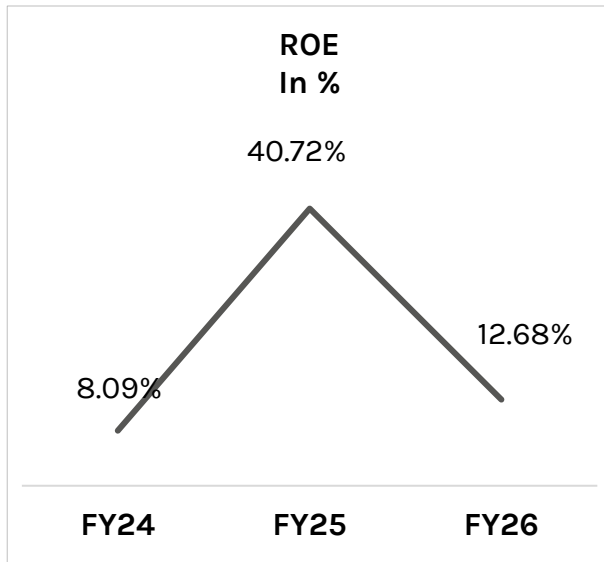
Balance Sheet Statement- Standalone

In ₹ Cr

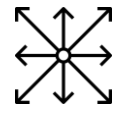
| Equities & Liabilities | FY26 | FY25 | FY24 |
|---------------------------------------|--------------|--------------|--------------|
| Equity | 8.16 | 6.00 | 1.50 |
| Reserves | 17.72 | 4.67 | 6.53 |
| Net Worth | 25.88 | 10.67 | 8.03 |
| Non Current Liabilities | | | |
| Non Current Borrowings | 1.83 | 1.92 | 3.67 |
| Deferred Tax Liabilities | 1.26 | 1.10 | 1.11 |
| Other Non-current liabilities | 0.00 | 0.00 | 0.00 |
| Long Term Provision | 0.12 | 0.11 | 0.07 |
| Total Non-Current Liabilities | 3.22 | 3.13 | 4.85 |
| Current Liabilities | | | |
| Current Borrowings | 8.60 | 7.20 | 5.31 |
| Trade Payables | 3.18 | 7.42 | 3.00 |
| Short Term Provision | 1.28 | 1.45 | 0.51 |
| Other Current Liabilities | 1.41 | 1.34 | 2.11 |
| Total Current Liabilities | 14.48 | 17.42 | 10.93 |
| Total Equity & Liabilities | 43.58 | 31.22 | 23.82 |

| Assets | FY26 | FY25 | FY24 |
|---------------------------------|--------------|--------------|--------------|
| Non Current Assets | | | |
| Fixed Assets | 14.33 | 9.81 | 9.11 |
| Other Non Current Assets | 0.32 | 0.23 | 0.21 |
| Total Non-Current Assets | 14.64 | 10.04 | 9.31 |
| Current Assets | | | |
| Investments | 0.00 | 0.00 | 0.00 |
| Inventories | 9.22 | 7.75 | 6.33 |
| Trade receivables | 13.39 | 10.69 | 5.71 |
| Cash & Bank Balance | 0.13 | 0.53 | 1.25 |
| Short-term loans and advances | 3.54 | 1.37 | 0.22 |
| Other Current Assets | 2.65 | 0.84 | 1.00 |
| Total Current Assets | 28.94 | 21.28 | 14.51 |
| Total Assets | 43.58 | 31.22 | 23.82 |

Key Ratios

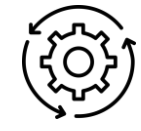


Note: The profit before tax for the year ended 31 March 2025 was 587.10 lakh, which includes a prior period adjustment of 250.07 lakh. This adjustment arose due to the restatement of fixed asset balances and the consequential impact on depreciation during the restatement of books of accounts.



Capacity Expansion for Future Demand

- Expansion plan by end of FY27
- Strengthening production capability to support higher industrial demand



Enhancing Operating Leverage

- Building a stronger sales and marketing team to drive growth
- Improving fixed cost absorption at higher production levels



Deepening Sector Participation

- Expanding across railways, power, industrials, government projects, and defense diversification
- Strengthening export contribution



Strengthening Execution Framework

- Aligning working capital deployment with growth scale
- Improving supply chain reliability and delivery consistency

Structured expansion with disciplined execution and scalable industrial capability



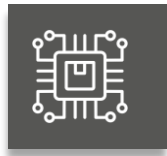
Long Approval Cycle Creates Entry Barrier

18-to-36-month approval process makes it difficult for new players to enter, leading to stable and long-term customer relationships.



High Switching Cost for Customers

Supplier change involves revalidation, delays, and operational risk, resulting in strong repeat business.



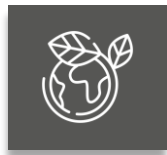
Integrated Manufacturing Control

End-to-end operations ensure consistent quality, faster delivery, and better control over the final product.



Deep Process Validation Capability

Strong metallurgical and quality systems make it difficult for new players to match reliability standards.



Embedded in Customer Ecosystem

Once approved, suppliers become part of the customer's supply chain with recurring and predictable orders.



Risk

Mitigation Strategy

Raw Material Price & Supply Volatility

Pricing pass-through mechanisms and diversified sourcing help manage cost and supply disruptions

Customer & Sector Concentration

Expanding across industries and geographies to reduce dependency on any single segment

Working Capital Intensity

Strong OEM relationships and disciplined receivable management support cash flow stability

Execution Risk During Scale-Up

Phased capacity expansion and disciplined capital allocation ensure controlled growth

Competitive & Pricing Pressure

Focus on value-added, precision components supports differentiation and pricing power



Direct Play on Power & Industrial Growth

Demand driven by power transmission, electrification, and infrastructure capex across India and global markets.



Diversified End-Use Portfolio

Presence across power, railways, industrial machinery, and engineering reduces demand volatility.



Higher Value-Add Business Model

Shift from raw casting to machined and finished components supports better margins and customer stickiness.



Visible Margin Expansion

Improving product mix, scale benefits, and process efficiencies support sustained profitability improvement.



Operating Leverage from Low Utilization

~57 percent utilization provides strong revenue upside with limited incremental fixed cost.



Strong Financial Trajectory

Revenue growth with sharp improvement in EBITDA and PAT margins reflects better cost control and operating efficiency.



Export Expansion Opportunity

Global certifications and capabilities position the company to benefit from increasing outsourcing by OEMs.



Favourable Industry Tailwinds

Rising aluminum usage driven by EVs, renewables, and lightweighting trends supports long-term demand.

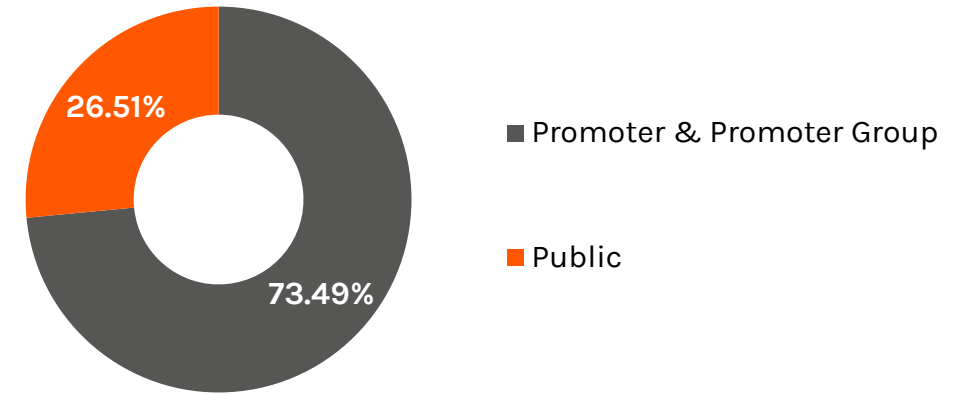
As on 20-05-2026

As on 31-03-2026

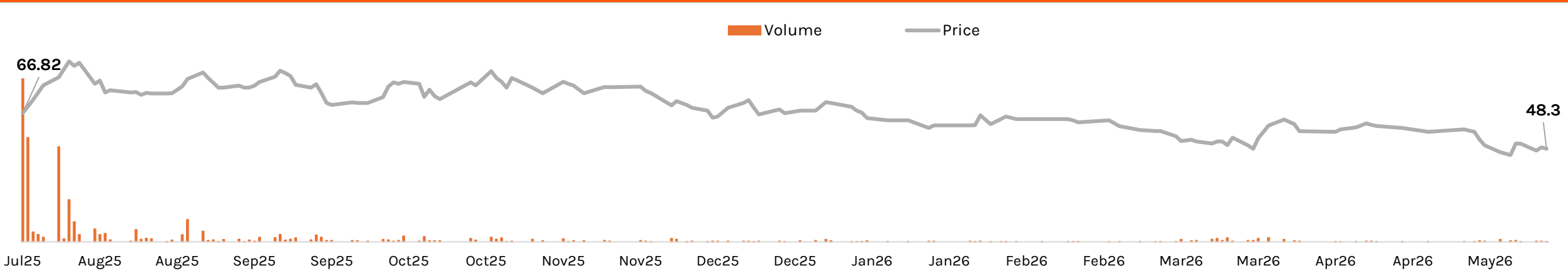
NSE: SWASTIKAAL | ISIN:INEOPTF01017

| | |
|------------------------------|--------------|
| Share Price (₹) | 48.30 |
| Market Capitalization (₹ Cr) | 39.43 |
| No. of Shares Outstanding | 81,64,000 |
| Face Value (₹) | 10.00 |
| 52-week High/ Low (₹) | 96.90/ 45.00 |

Shareholding Pattern



Share Performance From July 28, 2025 Till May 20, 2026



Thank You



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