

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.215
C.P.(IB)/200(AHM)2026

Proceedings under Section 95 IBC

IN THE MATTER OF:

Canara Bank Through its Manager and Authorised SignatoryApplicant
Mr. Kishore Mane Stressed Asset Management Branch
V/sRespondent
Raghav Ashok Punj Guarantor of Ms PSL Limited

Order delivered on: 06/07/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Mr. Vishwas K. Shah, Adv.
For the Respondent :

ORDER
(Hybrid Mode)

The applicant/ FC is directed to file written submissions along with citations on the issue of maintainability of the present petition in the present form qua the default occurred on the part of personal guarantor.

The Legal Head of the concerned branch of the Applicant is directed to remain present physically on the next date of hearing to assist this Tribunal on this issue.

Re-list for further consideration on 21.07.2026

-SD/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

SD

SHAMMI KHAN
MEMBER (JUDICIAL)