



# *Mini Diamonds (India) Ltd.*

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.  
Email: [accounts@minidiamonds.net](mailto:accounts@minidiamonds.net) Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

**May 11, 2026**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
**Company Code: 523373**

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Receipt of Significant Domestic Order for Cut and Polished Lab Grown Diamonds amounting to INR 12.00 Crores**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and in terms of the captioned subject, Mini Diamonds (India) Limited (“MDIL”) is pleased to inform its shareholders that the Company has secured a significant domestic order of INR 12.00 Crores from a Mumbai based existing client on May 11, 2026 for supply of cut and polished lab grown diamonds.

This is the first order received from this customer during the current financial year and marks a positive start to the Company’s domestic order book for FY 2026–27. The order also reflects the customer’s continued confidence in MDIL’s product capabilities, quality standards and ability to service market requirements in a timely and reliable manner.

The order reinforces MDIL’s increasing focus on the Indian market, where demand for lab-grown diamonds is steadily gaining traction across jewellery manufacturers, traders and downstream participants. The Company continues to prioritise consistent quality, disciplined pricing, dependable fulfilment and commercially balanced terms as key pillars of its customer acquisition and retention strategy. MDIL believes that its ability to maintain execution credibility and strengthen customer relationships can support repeat business opportunities over time, while enhancing its positioning in the domestic lab-grown diamond ecosystem.

The additional disclosures as required SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is provided in **Annexure-A**.

This is for your information and record.



# *Mini Diamonds (India) Ltd.*

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.  
Email: [accounts@minidiamonds.net](mailto:accounts@minidiamonds.net) Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

## **Management's Comment:**

Shri Upendra Shah, Chairman and Managing Director, Mini Diamonds (India) Limited, had to say the following with regards to this business update:

“This order reflects a constructive start to our engagement with the customer for the current financial year and supports our strategy of building a stronger domestic business for cut and polished lab-grown diamonds. Our focus remains on delivering quality products at competitive pricing, while maintaining reliable execution and long-term customer relationships. We believe the domestic market offers meaningful growth opportunities, and MDIL is well-positioned to participate in this evolving demand.”

Thanking you.

Yours faithfully,

**For Mini Diamonds (India) Limited**

**Upendra Shah**  
**Managing Director**  
**DIN: 00748451**



# *Mini Diamonds (India) Ltd.*

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.  
Email: [accounts@minidiamonds.net](mailto:accounts@minidiamonds.net) Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

## **About Us:**

Mini Diamonds (India) Limited (“MDIL”) is a public limited company listed on BSE Limited, was established in the year 1987 with a clear intention to cater diamond import and export business, with its clear track records. Today Mini Diamonds is an internationally well-known company for its cut and polished diamonds and jewellery manufacturing.

MDIL has established a sophisticated manufacturing facility in Mumbai, strategically equipped with cutting-edge technology and state-of the-art machinery tailored specifically for processing rough diamonds. Within this facility, every facet of the diamond cutting and polishing process is meticulously handled using modern equipment, including Sarin Technology, Auto Bruiting Machines, Semi-Automatic Polishing Mills, and Sawing Machines, among others.

Under the meticulous supervision of MDIL’s seasoned experts and their own dedicated staff, the factory ensures the highest standards of precision and quality at every stage of production. This commitment to excellence extends beyond mere technology; it encompasses the fusion of craftsmanship and innovation to elevate the diamond processing industry to new heights.

Moreover, MDIL doesn't limit its expertise solely to diamond processing. The Mumbai facility also serves as a hub for jewellery manufacturing, where professional artisans harness the cutting-edge machinery Available on-site. By integrating their expertise in diamond processing with jewellery manufacturing, MDIL creates a seamless synergy, resulting in exquisite, meticulously crafted pieces that embody both luxury and elegance.

Our company excels in the manufacturing, marketing, and sales of exquisite lab-grown diamond jewellery. We cater to both the Indian and international markets, offering our products through B2B and B2C channels. With a focus on cutting-edge production technology, we strive to deliver high-quality, cost effective lab-grown diamonds that appeal to a wide range of customers.

By combining innovative technology, meticulous craftsmanship, and strategic marketing, we



# *Mini Diamonds (India) Ltd.*

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.  
Email: [accounts@minidiamonds.net](mailto:accounts@minidiamonds.net) Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

aim to set new standards in the lab-grown diamond industry, providing unparalleled value and beauty to our customers globally.

Thanking you.

Yours faithfully,

**For Mini Diamonds (India) Limited**

**Upendra Shah**  
**Managing Director**  
**DIN: 00748451**



# Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.  
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

## ANNEXURE- A

Additional Disclosures as required under SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

Name of the entity awarding the order(s)/contract(s)	Saharsh Exports
Significant terms and conditions of order(s)/contract(s) awarded in brief	<ul style="list-style-type: none"><li>The fulfilment of the order of diamonds shall be completed within 4 months from the date of order</li><li>Payment of the order shall be made on or before 150 days from the date of order completion</li></ul>
Whether order(s)/ contract(s) have been awarded by domestic/ international entity	Domestic entity (Mumbai based)
Nature of order(s) / contract(s)	Mini Diamonds (India) Limited to supply Cut and Polished Lab Grown Diamonds worth INR 12.00 Crores.
Whether domestic or international	Domestic i.e. the Cut and Polished Diamonds are to be supplied locally
Time period by which the order(s)/contract(s) is to be executed	The order shall be completed within 4 Months from the date of order completion
Broad consideration or size of the order(s)/contract(s)	INR 12.00 Crore
Whether the promoter/ promoter group/group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

Thanking you.  
Yours faithfully,  
For Mini Diamonds (India) Limited

Upendra Shah  
Managing Director  
DIN: 00748451