

PIPAN OILS LTD.

(formerly Omansh Enterprises Ltd.)



Date: 28th May 2026

To
The Listing Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, Maharashtra — 400001

SUB: OUTCOME OF BOARD MEETING HELD TODAY i.e., 28TH MAY, 2026

(SCRIP CODE: 538537)

Respected Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at their meeting held today, i.e. Thursday, 28th May 2026 at 05:00 pm at its Registered Office and concluded at 06:30 pm has inter alia considered and approved the following:

- 1) **The audited Financial Results (Standalone) for the Quarter and financial year ended 31st March 2026 in pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Enclosed as Annexure- I**
- 2) **Independent Auditor's Report on Audited Financial Results (Standalone) of the Company for the quarter and financial year ended on 31st March 2026**
- 3) **Declaration for unmodified opinion in terms of Regulation 33(3)(d) as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015 for Audited Standalone Financial Results for the year ended on 31st March, 2026**
- 4) **Assignment agreement executed between the Company and M/s Tvisha Corporate Advisors LLP:**
The Company (Assignor) has entered into a Deed of Assignment with M/s Tvisha Corporate Advisors LLP (LLPIN: AAT-7766) (Assignee) with effect from the 31st March 2026, the Assignor hereby absolutely and irrevocably assigns, transfers and sets over to the Assignee, all of its right, title, interest, benefit and claim in and to the Assigned Receivables free and clear of all encumbrances and claims of whatsoever nature. The Assignee hereby accepts such assignment. Further, the Assignor hereby assigns and transfers to the Assignee all of its obligations, liabilities and duties in respect of the Assigned payables, and the Assignee hereby agrees to assume and discharge such Assigned Payables directly with the respective creditor parties, thereby relieving and indemnifying the Assignor from any further obligation in respect thereof. This transaction is purely financial and strategic, and its purpose and effect are not to impact the management or control of the Company, nor does it impose any restriction or create any liability upon the Company. The disclosure is being made in Annexure-II in compliance with applicable provisions of the Listing Regulations and SEBI Circular.
- 5) **Other matters with the permission of the Chairman:**

CIN: L06100DL1974PLC241646

Address – 2E, 2nd Floor, M6 Uppal Plaza, Jasola Vihar, South Delhi, New Delhi 110025

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6) Farm-In Agreement executed between the Company and a consortium of Companies, Namely M/s Ramayna Ispat Pvt Ltd, M/s Duggar Fiber Pvt Ltd, M/s BDN Enterprises Pvt Ltd, and M/s Mahendra Infratech Pvt Ltd:

The Company (the “Acquirer”) and the consortium of M/s Ramayna Ispat Private Limited (RIPL), M/s Duggar Fiber Private Limited (DFPL), M/s Mahendra Infratech Private Limited (MIPL) & M/s BDN Enterprises Private Limited (BDN) (collectively the “Seller Consortium”) intend to enter into transactions for the farm-in by the Acquirer of a 90% (ninety percent) participating interest in the Dipling Cluster – DSF – 2016 Block (AA/ONDSF/ DIPLING/2016) (referred to as the “Dipling Asset or Dipling”). The disclosure is being made in Annexure- III in compliance with applicable provisions of the Listing Regulations and SEBI Circular.

7) Reclassification of Promoter “M/s Raconteur Granite Limited” of the Company as Public shareholder of the Company

Further to our intimation dated 28th May 2026, regarding receipt of requests from Promoter of the Company, seeking reclassification as public under Regulation 31A of SEBI LODR, we hereby inform that the said requests for reclassification were placed before the Board of Directors at its meeting held today. The Board of Directors noted that the persons mentioned in Annexure IV, are belonging to the category of “Promoter Group” of the Company, had vide request for reclassification dated 27th May 2026 under Regulation 31A of SEBI LODR, requested the Company for reclassification to the “Public” category. The Company intimated receipt of the said requests to BSE Limited on 28th May 2026. The Board noted that, in their respective requests, the Applicants have confirmed that:

- a) They do not, together hold more than ten percent of the total voting rights in the listed entity;
- b) They do not exercise control over the affairs of the listed entity directly or indirectly;
- c) They do not have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements;
- d) They do not represent on the board of directors (including as a Nominee Director) of the listed entity;
- e) They do not act as key managerial personnel in the listed entity;
- f) They are not a ‘wilful defaulter’ as per the Reserve Bank of India guidelines;
- g) They are not a fugitive economic offender

The Board also noted that the Applicants have given an undertaking that they comply with the conditions set out in Regulation 31A(3)(b) of the SEBI LODR. Pursuant to the provisions of Regulation 31A(3) of the SEBI LODR, the Board was informed that the said reclassification shall require approval of the Board and No-Objection / approval from the stock exchanges viz. BSE Limited (collectively, the “Stock Exchanges”). On the basis of the above rationale and in accordance with the provisions of Regulation 31A of the SEBI LODR, the Board was of the view that the Requests made by the Applicants for reclassification from the category of ‘Promoter Group’ to ‘Public’ category Shareholders, which shall be subject to the No-Objection / approvals of the Stock Exchanges, and/ or such other approval, as may be required, were in compliance with Regulation 31A of SEBI LODR and hence the said requests were approved by the Board.

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The meeting of the Board of Directors commenced at 05.00 P.M and concluded at 06.30 P.M.

This is for your information and record.

Thanking You
Yours Faithfully,

For PIPAN OILS LIMITED
(Formerly known as Omansh Enterprises Limited)

Muskan
Company Secretary and Compliance Officer
Mem. No. A76303
Reg. Office: 2E, 2nd Floor, M6 Uppal Plaza
Jasola Vihar, South Delhi, New Delhi 110025

Encl: a/a

CIN: L06100DL1974PLC241646

Address – 2E, 2nd Floor, M6 Uppal Plaza, Jasola Vihar, South Delhi, New Delhi 110025

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- # 001, B-7/107-A, GF, Safdarjung Enclave Extension, **NEW DELHI** 110 029
- # 13-14, Office Block, 3rd Floor, MGF Metropolis, M G Road, **GURGAON** 122 002
- # 404, Metro Avenue, Andheri Kurla Road, W.E.H. Metro Station, Chakala, Andheri (E), **MUMBAI** 400 059
 - J P Road, Bilasipara, District Dhubri, **ASSAM** 783 348
- #01-20, 5 Rhu Cross Tangjong Rhu, **Singapore** 437 434

Independent Auditors' Report on Audit of quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, as amended

**To The Board of Directors of M/s Pipan Oils Limited
(Erstwhile Omansh Enterprises Limited)**

Opinion

We have audited the accompanying statements of Standalone Financial Results of **M/s Pipan Oils Limited (Erstwhile Omansh Enterprises Limited)** ('the Company') for quarter and the year ended 31st March 2026 ('the Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ('the Regulation') as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for quarter and year ended 31st March 2026.

Basis of Opinion

We conducted our audit of statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended 31st March 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results, is the responsibility of the Company's Board of Directors and has been approved by them for issuance. This responsibility includes the preparation and presentation of the Standalone Financial Results for quarter and year ended 31st March 2026 in a manner that give a true and fair view of the net loss and other financial information in accordance with the recognition and measurement principles laid down in IND AS-34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also –

- 1) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- 3) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- 4) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- 5) Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- 6) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 7) Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.



Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in -

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited Standalone Financial Statements of the Company for the year ended 31st March 2026, on which we issued an unmodified audit opinion.

The results include the results of the quarter ended 31st March 2026, being the balancing figure between the audited figures in respect of the full financial year ended on 31st March 2026 and the published unaudited year-to-date figures up to third quarter of current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Singhi Chugh & Kumar
Chartered Accountants
FRN – 013613N



Harsh Kumar
Partner

M. No. 088123

Place: New Delhi

Date: 28/5/2026

UDIN: 26088123PDEZEX5656

Annexure- I

PIPAN OILS LIMITED (Erstwhile Omansh Enterprises Limited)						
2E, 2nd Floor, M6 Uppal Plaza, Jasola Vihar, Jamia Nagar, South Delhi, New Delhi, Delhi, India, 110025						
CIN : U06100DL1974PLC241646						
Standalone Statement of Financial Results of Pipan Oils Limited (Erstwhile Omansh Enterprises Limited)						
(₹ in lakh except per share data)						
S.No.	Particulars	Three Months Ended			Year Ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
A	Starting Date of Reporting Period	01-01-2026	01-10-2025	01-01-2025	01-04-2025	01-04-2024
B	Ending Date of Reporting Period	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
C	Whether Results are Audited or Unaudited	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Revenue						
	(i) Revenue from Operation	-	-	-	-	-
	(ii) Other Income	-	-	12.17	-	12.28
	Total Income	-	-	12.17	-	12.28
2. Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Change in Inventories	-	-	-	-	-
	(c) Employee Benefit Expenses	-	-	-	-	2.10
	(d) Finance Cost	-	-	11.56	-	11.61
	(e) Depreciation and amortisation expenses	-	-	-	-	-
	(f) Other Expenditure	69.04	6.01	5.15	85.80	17.83
	Total Expenses	69.04	6.01	16.71	85.80	31.54
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	(69.04)	(6.01)	(4.54)	(85.80)	(19.26)
4	Exceptional Items	120.96	-	-	120.96	-
5	Profit / (Loss) Before Tax (3+4)	(19.00)	(6.01)	(4.54)	(206.76)	(19.26)
6	Tax Expense	-	-	-	-	-
	(a) Current Tax	-	-	-	-	-
	(b) Prior period tax	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-
7	Net Profit/(Loss) For the Period/Year (5+6)	(19.00)	(6.01)	(4.54)	(206.76)	(19.26)
8	Other Comprehensive Income	-	-	-	-	-
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(A) (ii) Income tax related to Items that will not be reclassified to profit or loss	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(B) (ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income for the period, net of tax	-	-	-	-	-
9	Total Comprehensive Income for the period	(19.00)	(6.01)	(4.54)	(206.76)	(19.26)
10	Weighted Average Number of Equity Shares	15,130,747	15,130,747	5,278,007	15,130,747	5,028,007
11	Earnings Per Equity Share *					
	(a) Basic	(1.26)	(0.04)	(0.09)	(1.37)	(0.38)
	(b) Diluted	(1.26)	(0.04)	(0.09)	(1.37)	(0.36)

* The EPS is not annualized for the quarter ended results.



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Standalone Statement of Financial Results of Pipan Oils Limited (Erstwhile Omansh Enterprises Limited)

Notes on Standalone Financial Results :

- The audited Standalone Financial Results for the quarter and year ended March 31, 2026, have been reviewed and recommended by the Audit Committee. These results were subsequently approved by the Board of Directors of the Company during their respective meetings held on May 28, 2026.
- The Statutory auditors of the company have carried out audit of these results and the standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules there under and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- During the year, there was a change in the management and control of the Company. Pursuant to the resolutions passed by the Board of Directors in its meeting held on 22 August 2025, Mr. Avnish Jindal was appointed as Whole-time Director and Mr. Piyush Gupta was appointed as Executive Additional Director of the Company with effect from 22 August 2025 ("Hereinafter referred to as new management"). Consequently, the new management assumed operational control of the affairs of the Company from the said date.
- The Corporate Insolvency Resolution Process (CIRP) was initiated by the Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench, vide its order dated January 31, 2023 against the Company. Subsequently, the Hon'ble NCLT, New Delhi Bench, vide its order dated February 29, 2024 approved and sanctioned the resolution plan (hereinafter referred to as "the Approved Plan").

Pursuant to this, balances aggregating ₹120.96 lakhs have been identified as no longer recoverable and have accordingly been written off. The aforementioned write-off has been adjusted through Profit and loss account as Exceptional Item considering the materiality and nature of these balances.

- In terms of the Approved Plan, Inter-Corporate Deposits (ICD)/ unsecured loan from related parties or others amounting to ₹2.62 Crore to be infused for the purpose of expansion and business development. Based on the review of the financial records of the Company, the said funds were not freely available to the company as on 31 March 2025.

However, the management is committed to introduce such funds as per the requirement of funds in the ordinary course of business. As on March 31, 2026, the management has introduced ₹88.64 Lakhs by way of an interest-free unsecured loan to the company.

- On May 18, 2026, the Company entered into an Assignment Deed with Tvisha Corporate Advisors LLP, effective from March 31, 2026 with the approval of creditors. The deed records that prior to August 22, 2025 i.e. the management transfer date, the affairs of the Company were managed by the erstwhile management and certain balances relating to loans and advances, borrowings, trade payables and trade receivables pertained to that period. Accordingly, the erstwhile management has agreed to assume responsibility for such balances existing as on the Management Transfer Date and the same have been assigned to Tvisha Corporate Advisors LLP.
- Pursuant to the order passed by National Company Law Tribunal (NCLT), Principal Bench, New Delhi, on February 29, 2024, the resolution applicant was required to re-commence the operations full-fledged after taking over the corporate debtor i.e. the Pipan Oils Limited "Erstwhile Omansh Enterprises Limited". However, the commercial operations of the Company have not yet resumed due to ongoing transitional activities.

Further as the operations of the company have been taken over by new Management w.e.f. 22 August 2025 i.e. the Management transfer date, the current management is working on resuming its operations for dealing in minerals and natural gas, petroleum and all other forms of solid, liquid and gaseous hydrocarbons and other minerals.

- The management has evaluated the Company's ability to continue as a going concern for the foreseeable future. Based on a review of the Company's current financial position and indicators such as a positive net worth, the realisability of assets, absence of outside liabilities and management future work plan, management has a reasonable expectation that the Company has adequate resources to continue its operations for the near future. Accordingly, these financial results have been prepared on a going concern basis.
- During the year, the company has applied request for name change from "Omansh Enterprises Limited" to "Pipan Oils Limited". The same has been approved by Ministry of Corporate Affairs and it is under process before stock exchange.



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Standalone Statement of Financial Results of Pipan Oils Limited (Erstwhile Omansh Enterprises Limited)

- 10 Pursuant to the Resolution Plan approved by the Hon'ble NCLT, New Delhi Bench, on February 29, 2024, the Board of Directors, in their meeting held on June 7, 2024, authorized the allotment of 2,50,000 (two lakhs fifty thousand) warrants. These warrants were issued at a price of Rs. 2/- per warrant, with the entire amount received upfront. Under the terms of the allotment, the warrant holder was granted the right to convert these warrants into an equivalent number of Equity Shares within a maximum period of 18 months from the date of allotment (i.e., by December 6, 2025). As on the expiry of the conversion period, the warrant holder did not exercise the option to convert the said warrants into equity shares. Consequently, these share warrants stand cancelled and are no longer outstanding as of the reporting date.
- 11 Previous year figures have been regrouped / reclassified, where necessary, to conform to this year's classification.

For and on behalf of the Board of Directors of

PIPAN OILS LIMITED, S LIMITED
(Erstwhile Omansh Enterprises Limited)

[Signature]
Avinish Jindal
Director
DIN - 02293188

For PIPAN OILS LIMITED

[Signature]
Purushottam Kumar Gupta
Director
DIN - 00997918



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PIPAN OILS LIMITED		
(Erstwhile Omansh Enterprises Limited)		
2E, 2nd Floor, M6 Uppal Plaza, Jasola Vihar, Jamla Nagar, South Delhi, New Delhi, Delhi, India, 110025		
CIN : L06100DL1974PLC241646		
Standalone Audited Statement of Assets and Liabilities		
(₹ in lakh except per share)		
Particulars	Year to Date March 31, 2026	Year to Date March 31, 2025
Starting Date of Reporting Period	01-04-2025	01-04-2024
Ending Date of Reporting Period	31-03-2026	31-03-2025
Whether results are Audited or Unaudited	Audited	Audited
Nature of Report Standalone or Consolidated	Standalone	Standalone
1 ASSETS	As at March 31, 2026	As at March 31, 2025
(1) Non - current assets		
(A) Property, Plant and Equipment	-	-
(B) Financial assets		
(i) Investments	17.48	80.15
(ii) Loans	-	237.68
(C) Deferred tax assets (net)	-	-
(D) Other non - current assets	-	-
Total Non Current Assets	17.48	317.83
(2) Current assets		
(A) Inventories	-	-
(B) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	-	31.67
(iii) Cash and cash equivalents	16.17	0.62
(C) Other current assets	80.68	2.69
Total Current Assets	96.85	34.98
Total Assets	114.33	352.81
2 EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	350.56	355.56
(B) Other equity	(331.24)	(129.48)
	19.32	226.08
2. Liabilities		
(i) Non-current Liabilities		
(A) Financial liabilities		
(i) Borrowings	88.64	114.00
(ii) Lease Liabilities	-	-
(iii) Other Financial Liabilities	-	-
(B) Deferred Tax Liability (net)	-	-
Total Non Current Liabilities	88.64	114.00
(ii) Current Liabilities		
(A) Financial liabilities		
(i) Short Term Borrowings	-	-
(ii) Trade payables		
(A) Micro and Small Enterprises	2.95	-
(B) Other than Micro and Small Enterprises	-	9.57
(iii) Other financial liabilities	-	-
(B) Other Current Liabilities	3.42	3.16
(C) Provisions	-	-
Total Current Liabilities	6.37	12.73
Total Equity & Liabilities	114.33	352.81



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Standalone Audited Statement of Cash Flows

(₹ in lakh except per share data)

Particulars	Year Ended	Year Ended
	March 31, 2026	March 31, 2025
Starting Date of Reporting Period	01-04-2025	01-04-2024
Ending Date of Reporting Period	31-03-2026	31-03-2025
Whether results are Audited or Unaudited	Audited	Audited
Nature of Report Standalone or Consolidated	Standalone	Standalone
Cash flows from operating activities:		
Profit/(Loss) before Exceptional items & tax	(85.80)	(19.26)
Profit before tax		
Adjustment to reconcile profit before tax to net cash flows		
Net loss on financial assets measured at FVTPL	62.67	-
Depreciation and amortisation expense		
Interest Income/expense		
Operating profit before working capital changes	(23.13)	(19.26)
Movements in working capital :		
Increase / (decrease) in Trade payables	2.95	7.45
Increase / (decrease) in other current liabilities	3.41	(3.60)
Decrease / (increase) in Trade receivables		91.68
Decrease / (increase) in other current assets	(55.17)	3.70
Adjustments for other financial assets, current		
Decrease / (increase) in other current assets		
Cash generated from / (used in) operations	(71.94)	79.97
Taxes Paid	-	-
Cash flow before adjustment of extra ordinary items	(71.94)	79.97
Extra ordinary item	-	-
Net cash flow from/ (used in) operating activities (A)	(71.94)	79.97
Cash flows from investing activities		
Proceeds from sale of fixed assets	-	-
Purchase of fixed assets	-	-
Net cash flow from/ (used in) Investing activities (B)	-	-
Cash flows from financing activities		
Proceeds from issuing shares	-	95.00
Long term loans given	-	(116.73)
Proceeds of Long-term borrowings	87.49	(63.29)
Net cash flow from/ (used in) in financing activities (C)	87.49	(85.02)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	15.55	(5.05)
Cash and cash equivalents at the beginning of the year	0.62	5.67
Cash and cash equivalents at the end of the year	16.17	0.62
Components of cash and cash equivalents		
Cash on hand	0.36	0.36
With banks- on current account	15.81	0.26
-Fixed deposit with maturity period of less than 3 months		
Total cash and cash equivalents	16.17	0.62



PIPAN OILS LTD.

(formerly Omansh Enterprises Ltd.)



Date: 28th May 2026

To
The Listing Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, Maharashtra — 400001

SUB: DECLARATION FOR AUDIT REPORT WITH UNMODIFIED OPINION IN PURSUANCE OF REGULATION 33(3)(d) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(SCRIP CODE: 538537)

Respected Sir/Ma'am,

With reference to the above, we hereby state that the Statutory Auditor of the Company, Singhi Chugh & Kumar, Chartered Accountant, have issued an audit report with unmodified opinion on the Standalone Audited Financial Results (IND-AS) of the Company for the fourth quarter and year ended on 31st March 2026 in compliance with the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations.

This is for your kind information and record.

Thanking You
Yours Faithfully,

For PIPAN OILS LIMITED
(Formerly known as Omansh Enterprises Limited)


PIPAN Director

Avnish Jindal
Whole- Time Director
DIN: 02293188
Reg. Office: 2E, 2nd Floor, M6 Uppal Plaza
Jasola Vihar, South Delhi, New Delhi
India 110025

CIN: L06100DI1974PLC241646

Address 2E, 2nd Floor, M6 Uppal Plaza, Jasola Vihar, South Delhi, New Delhi 110025
info@pipan.in / +91-9990060386

Details of the Agreement as required pursuant to Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

No.	Items for Disclosure	Description
1.	Name(s) of parties with whom the agreement is entered;	The Company has entered into a Deed Of Assignment with Tvisha Corporate Advisors LLP, a Limited Liability Partnership
2.	Purpose of entering into the agreement;	To clear all the assigned portfolio balances.
3.	Shareholding, if any, in the entity with whom the agreement is executed;	NIL
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	No such rights are being given to Tvisha Corporate Advisors LLP.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Not Applicable
6.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arm's length";	Not Applicable
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) Name of parties to the agreement; b) Nature of the agreement; c) Date of execution of the agreement; d) Detail of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

SCHEDULE I
DETAILS OF ASSIGNED PORTFOLIO

Sr. No.	Name of Party	Amount (INR)	Nature of Balance
1	Raconteur Granite Private Limited	1,16,73,061	Loans and Advances (Receivables)
2	Wall Grow International	31,67,000	Trade Receivables
3	Babulal Bhawarlal Kharwad	14,00,000	Borrowings (Payable)
4	Slesha Commercial Limiteds	55,00,000	Borrowings (Payable)
5	Sterling Guaranty & Finance Limited	45,00,000	Borrowings (Payable)
	Central Depository Services Limited	1,180	Trade Payables
	MKRJ and Company	2,26,400	Trade Payables
	Ramo AD Creation Private Limited	24,948	Trade Payables
	PB & Associates	1,96,200	Trade Payables
	Anant Jaitly	82,500	Trade Payables
	G R & Company	1,18,000	Trade Payables
	BSE Ltd.	5,08,576	Trade Payables
Sub-Total: Receivable		1,48,40,061	(A)
Sub-Total: Borrowings (Payable)		1,25,57,804	(B)
Net Receivable Balance (A – B)		22,82,257	

Note: The above balances represent amounts as appearing in the books of account of the Assignor, all of which arose during the period prior to the Management Transfer Date of 22nd August 2025 under the Old Management. The Assigned Receivables are assigned on an “as-is, where-is” basis without any recourse or warranty of recoverability. The Assigned Payables include the obligation to repay the borrowings to the respective parties from the Effective Date, which obligation is being assumed by the Assignee. The Consenting Creditors listed under “Borrowings (Payable)” have provided their express consent to the transfer of their respective amounts from the Assignor to the Assignee by signing this Deed. All amounts are in Indian Rupees (INR).

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Annexure III

No.	Items for Disclosure	Description
1.	Name(s) of parties with whom the agreement is entered;	The Company has entered into a Farm-in Agreement with a consortium of Companies M/s Ramayna Ispat Private Limited (RIPL), M/s Duggar Fiber Private Limited (DFPL), M/s Mahendra Infratech Private Limited (MIPL) & M/s BDN Enterprises Private Limited (BDN) (Seller Consortium).
2.	Purpose of entering into the agreement;	To enter into transactions for the farm-in by the Acquirer of a 90% (ninety percent) participating interest in the Dipling Cluster – DSF – 2016 Block (AA/ONDSF/DIPLING/2016) (referred to as the “Dipling Asset or Dipling”)
3.	Shareholding, if any, in the entity with whom the agreement is executed;	NIL
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	<p>The Company agrees to pay Sellers Revenue Share (SRS) 7.5% (seven and a half percent) of the total revenue earned from the production of the Dipling Asset to seller consortium. The calculation shall be made in accordance to the Article 15 of the RSC.</p> <p>This payment shall start from Free Cash Flows (Debt-free) and after deducting operational expenses including State govt royalty and Revenue Share as per RSC, etc. There shall be no fixed repayment schedule, instalment plan, or long-stop date for such payments.</p> <p>Further, all the physical assets, equipment, etc procured by Seller Consortium to develop the Dipling contract, shall be transferred to the Company on as is where is basis against the consideration of a lumpsum figure of Rs 13,10,00,000 (Thirteen crores and ten lakhs only) to the seller consortium.</p>

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5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes Ramayna Ispat Pvt Ltd: Entity in which Director/ Promoter has common interest Duggar Fiber Pvt Ltd: Entity in which Director/ Promoter has common interest Mahindra Infratech Pvt Ltd: Entity in which Director/ Promoter has common interest BDN Enterprises Pvt Ltd: Entity in which Director/ Promoter has common interest
6.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at “arm’s length”;	Yes. The transaction is done at “arm’s length”.

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7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) Name of parties to the agreement; b) Nature of the agreement; c) Date of execution of the agreement; d) Detail of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

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Annexure IV

Details of the promoter of the Company for reclassification of its shareholding in the Company from the "Promoter / persons belonging to Promoter Group" category to the "Public" category, under the Regulation 31A of the Listing Regulations

Sr. No.	Name of the Shareholder	No. of Equity Shares Held (Face Value of Rs. 2/- each)	Percentage of Shareholding (%)
1.	Raconteur Granite Limited	5,00,000	2.85

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