

**NATIONAL COMPANY LAW TRIBUNAL**  
**INDORE BENCH**  
**COURT NO. 1**

ITEM No.112  
IA/238(MP)2025  
in  
TP 230 of 2019 [CP(IB) 131 of 2018]

**Proceedings under Section 60(5)**

**IN THE MATTER OF:**

Union Bank of India .....Applicant  
V/s  
Chaya Gupta RP JSM Devcons India Pvt Ltd .....Respondent

**Coram:**

Hon'ble Shri Brajendra Mani Tripathi, Member (J)  
Hon'ble Shri Man Mohan Gupta Member (T)

**PRESENT:**

For the Applicant : Mr. Deepak Saxena, Adv (Online)  
For the Respondent : Mrs. Chhaya Gupta (RP-in-Person) (Online)

**ORDER**

**Delivered on 08/06/2026**

IA/238(MP)2025

We have heard the contentions of the rival parties and perused the record.

**The matter is reserved for order.**

Sd/-

**MAN MOHAN GUPTA  
MEMBER (TECHNICAL)**

Tomar

Sd/-

**BRAJENDRA MANI TRIPATHI  
MEMBER (JUDICIAL)**