August 10, 2026

To,

Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	**The National Stock Exchange of India Ltd.,** Exchange Plaza, Bandra - Kurla Complex, Mumbai – 400051
BSE Scrip Code: 531120	**NSE Symbol: *PATELENG***

Dear Sirs,

<u>Sub: Submission of statement of deviation or variation for the quarter ended June 30, 2026</u>

Pursuant to Regulation 32 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the utilisation of proceeds of Rights Issue during the quarter ended June 30, 2026 from the objects as stated in Letter of Offer dated November 28, 2025.

The 'Statement of deviation', confirming Nil deviation, duly reviewed by the Audit Committee is attached herewith as 'Annexure A'.

Kindly take the above information on record.

Thanking You,

For Patel Engineering Limited

KAVITA SANJIV SHIRVAIKAR
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Date: 2026.08.10 16:57:06 +05'30'

Kavita Shirvaikar
Managing Director
DIN: 07737376

CIN: L99999MH1949PLC007039

Annexure A

Statement of Deviation / Variation in utilisation of funds raised

Name of the Company	Patel Engineering Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	22-12-2025
Amount Raised (in Rs. Millions)	3,989.68
Report filed for Quarter ended	30-06-2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	No Deviation
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	**Modified Object, if any**	**Original Allocation (Rs. In Millions)**	**Modified allocation, if any**	**Funds Utilised (Rs. In Millions)**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
Repayment / pre-payment, in full or in part, of certain outstanding borrowings availed by our Company, (including any interest thereon)	No	2,540.00	Nil	2540.00	Nil	NA
General corporate purposes	No	949.68	Nil	*971.23	Nil	NA
Issue Expenses	No	500.00	Nil	*478.45	Nil	NA
Total		**3,989.68**		**3989.68**		

* During the current reporting period, company has transferred Rs. 21.55 million from escrow account to monitoring account towards utilisation for general corporate purpose. As per Letter of Offer, the excess issue expense of Rs. 21.55 million has been adjusted against General Corporate Purpose.

Deviation or variation could mean:

(a) *Deviation in the objects or purposes for which the funds have been raised or*

(b) *Deviation in the amount of funds actually utilized as against what was originally disclosed or*

(c) *Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.*

KAVITA SANJIV SHIRVAIKAR

Digitally signed by KAVITA SANJIV SHIRVAIKAR
Date: 2026.08.10 16:58:55 +05'30'

Name of the Signatory: Kavita Shirvaikar
Designation: Managing Director
DIN: 07737376