



3rd June, 2026

BSE Limited
Corporate Relationship Department
Scrip Code: 532538

The National Stock Exchange of India Limited
Listing Department
Scrip Code: ULTRACEMCO

Sub.: Shareholders' Communication - Deduction of Tax at Source on Dividend for FY2025-26

Dear Sirs,

Attached is a communication to the Company's Shareholders informing them about deduction of tax at source on dividend. This is being sent to those shareholders whose email IDs are registered with the Company or Depositories. The communication along with annexures is also available on the website of the Company viz. www.ultratechcement.com.

This is for your information and records.

Thanking You,

Yours faithfully,
For UltraTech Cement Limited

Dhiraj Kapoor
Company Secretary and Compliance Officer

Luxembourg Stock Exchange
BP 165 / L – 2011 Luxembourg
Scrip Code:
US90403E1038 and US90403E2028



UltraTech Cement Limited

Registered Office : Ahura Centre, B – Wing, 2nd Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India
T: +91 22 6691 7800 / 2926 7800 | F: +91 22 6692 8109 | W: www.ultratechcement.com/www.adityabirla.com | CIN : L26940MH2000PLC128420



3rd June, 2026

Dear Shareholder,

Subject: Deduction of tax at source on dividend

Greetings!

The Company's Board of Directors ("Board") at its meeting held on 27th April, 2026 recommended dividend @ Rs. 240/- per equity share, having face value of Rs. 10/- each, for the financial year ended 31st March, 2026. The dividend, as recommended by the Board, if approved at the ensuing annual general meeting, will be paid to the equity shareholders holding equity shares of the Company as at the record date (to be announced in due course).

In terms of the provisions of the Income-tax Act, 2025, ("Act"), dividend paid or distributed by a Company is taxable in the hands of shareholders. The Company will therefore deduct tax at source at the time of payment of dividend, at rates based on the category of shareholders and subject to fulfilment of conditions as provided here in below:

• **FOR RESIDENT SHAREHOLDERS:**

Tax will be deducted at source ("TDS") under Section 393(1) [Table: S. No. 7] of the Act, @ 10% on the amount of dividend payable, unless exempt under any of the provisions of the Act. However, in case of individuals, TDS would not apply if the aggregate of total dividend distributed to them by the Company during the Tax year 2026-27 does not exceed Rs.10,000 (Rupees Ten Thousand only). Tax at source will also not be deducted in cases where a shareholder provides duly signed Form No.121 (including individual above the age of 60 years), provided that the eligibility conditions are met. Blank Form No.121 can be downloaded from the link given at the end of this communication or from the website of the Company viz. www.ultratechcement.com. The CBDT has revised Form 121, incorporating additional disclosures. Accordingly, shareholders are requested to carefully review the revised requirements and ensure that all columns are duly completed in the updated Form 121. Further, shareholders are required to fully complete Part-A (including the declaration therein) and Part-B (Sr. Nos. 8,9, 11 to 18 only). The Company-specific details in Part-B have been pre-filled for ease of reference. Please note that all fields mentioned in the forms are mandatory and the Company may reject the forms submitted, if not filled up correctly. NIL / lower tax will be deducted on dividend payable to the following categories of resident shareholders, on submission of self-declarations:

- i. **Insurance companies:** Declaration (refer format) that the provisions of Section 393(4) [Table: S.No.10] of the Act are applicable, along with self-attested copy of registration certificate and PAN card;



UltraTech Cement Limited

Registered Office: Ahura Centre, B – Wing, 2nd Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India
T: +91 22 6691 7800 / 2926 7800 | F: +91 22 6692 8109 | W: www.ultratechcement.com/www.adityabirla.com | CIN: L26940MH2000PLC128420



- ii. **Mutual Funds:** Declaration (refer format) by the mutual fund as specified under Schedule VII [Table: Sl. No. 20 or 21] to section 11 of the Act along with self-attested copies of the registration documents and PAN card;
 - iii. **Alternative Investment Fund ("AIF") established in India:** Declaration (refer format) that the shareholder is eligible for exemption under Schedule V [Table: Sl. No. 1] to section 11 of the Act and that they are established as Category I or Category II AIF under the Securities and Exchange Board of India (Alternative Investment Fund) Regulations, 2012, made under the Securities and Exchange Board of India Act, 1992 (15 of 1992). Copy of self-attested registration documents and PAN card should also be provided;
 - iv. **New Pension System Trust:** Declaration (refer format) along with self-attested copy of documentary evidence supporting the exemption under Schedule VII (41) to Section 11 of the Act and self-attested copy of PAN card;
 - v. **Recognized provident fund / Approved superannuation fund / Approved gratuity fund:** Self-declaration that its income is eligible for exemption under Schedule III [Table: S. No. 32] to section 11 of the Act along with self-attested copy of PAN card and approval granted by Commissioner of Income Tax;
 - vi. **Dividend payable to Government, Reserve Bank or certain corporations:** No TDS is required to be deducted as per Section 393(5) of the Act
 - vii. **Other shareholders:** Declaration (refer format) along with self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN card;
 - viii. Shareholders who have provided a valid certificate issued u/s 395(1) of the Act for lower / nil rate of deduction or an exemption certificate issued by the income tax authorities along with Declaration (refer format).
- **FOR NON-RESIDENT SHAREHOLDERS (including Foreign Institutional Investors and Foreign Portfolio Investors):**

Tax is required to be withheld in terms of the provisions of 393(2) [Table: S. No. 17] of the Act, at applicable rates in force. As per the relevant provisions of the Act, tax shall be withheld @ 20% (plus applicable surcharge and cess) on the amount of dividend payable. However, in terms of Section 159 of the Act, non-resident shareholders have the option to be governed by the provisions of the Double Taxation Avoidance Agreement ("DTAA") between India and the country of tax residence of the shareholder, if the DTAA provisions are more beneficial. To avail the tax treaty benefits, non-resident shareholder(s) will have to provide the following:

- i. Self-attested copy of PAN card, if allotted by the Indian income tax authorities.



UltraTech Cement Limited



- ii. Self-attested copy of Tax Residency Certificate ("TRC") obtained from the tax authorities of the country of residence of the shareholder, valid for the tax year 2026-27 covering the period from 1st April, 2026 to 31st March, 2027.
- iii. Electronically filed Form 41 valid for the period from 1st April, 2026 to 31st March, 2027 is compulsorily required as per section 159(1) and 159(2) of the Act 2025 to avail the benefit of DTAA.
- iv. Self-declaration (refer format) by the non-resident shareholder of meeting the treaty eligibility requirements and satisfying beneficial ownership requirement valid for the tax year 2026-27 covering the period from 1st April, 2026 to 31st March, 2027.
- v. In case of Foreign Institutional Investors and Foreign Portfolio Investors, self-attested copy of the registration certificate issued by the Securities and Exchange Board of India.
- vi. In case of shareholders being tax resident of Singapore, please furnish a letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA).

The formats and declarations can be downloaded from the link given at the end of this communication or from the Company's website viz. www.ultratechcement.com.

Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by non-resident shareholders and meeting the requirements of the Act, read with the applicable tax treaty. It must be ensured that self-declaration should be addressed to the Company and must be in same format as attached. In absence of the same, the Company will not be obligated to apply the beneficial DTAA rates at the time of deducting tax on dividend.

TDS to be deducted at higher rate in case of non-linkage of PAN with Aadhaar

As per Section 262 of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of section 397(2) of the Act. The Company will be using online functionality of the Income-tax department for the above purpose and no claim shall lie against the Company if tax is deducted based on the status on the said online functionality of Income Tax department.

To summarise, dividend will be paid after deducting tax at source as under:

- i. NIL for resident shareholders (individuals) receiving dividend upto Rs. 10,000 or in case duly filled up and signed Form No.121 along with self-attested copy of the PAN card is submitted.



UltraTech Cement Limited



- ii. 10% for other resident shareholders in case copy of valid PAN card is provided / available.
- iii. 20% for resident shareholders if copy of valid PAN card is not provided / not available or PAN is not linked with Aadhaar.
- iv. Tax will be assessed based on documents submitted by the non-resident shareholders.
- v. 20% plus applicable surcharge and cess for non-resident shareholders in case the relevant documents are not submitted.
- vi. Lower/ NIL TDS on submission of self-attested copy of the valid certificate issued under Section 395(1) of the Act.
- vii. Shareholders holding Equity Shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts

In terms of Rule 203 of the Income Tax Rules 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration (refer format) with the Company in the manner prescribed in the Rules.

In case tax on dividend is deducted at a higher rate in the absence of receipt or due to defect in any of the aforementioned details / documents, claim for refund of the tax deducted can be made at the time of filing your income tax return. No claim shall lie against the Company for such taxes deducted.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible for indemnifying the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings

• **UPDATION OF RESIDENTIAL STATUS, PAN, EMAIL ADDRESS AND OTHER DETAILS:**

Shareholders holding shares in dematerialised mode, are requested to update their records such as tax residential status, PAN, registered email address, mobile number and other details with their relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish details to the Company's Registrar and Transfer Agent, viz. KFin Technologies Limited ("KFin") through relevant ISR forms. The Company is obligated to deduct tax at source based on the records made available by National Securities Depository Limited or Central Depository Services (India) Limited ("the Depositories") in case of shares held in electronic mode and from the RTA in case of shares held in physical mode. The Company will not entertain any subsequent requests for any change in residential status, PAN, address or any other details as recorded on the record date, nor will it accept any revision to the TDS returns.



UltraTech Cement Limited



Kindly note that the aforementioned documents should be uploaded with KFin at <https://ris.kfintech.com/form15> or emailed to einward.ris@kfintech.com. You can also email the same to sharesutcl@adityabirla.com. No communication on the tax determination / deduction shall be entertained after 20th July, 2026. Any communication received after the above mentioned cut-off date will not be considered, for deduction of applicable tax

- **UPDATE OF BANK ACCOUNT DETAILS:**

While on the subject, we request you to submit / update your bank account details with your Depository Participant, in case you are holding shares in the electronic form. In case your shareholding is in the physical form, you will have to submit Form ISR-1, duly signed by you, along with a cancelled cheque leaf with your name and bank account details and a copy of your PAN card, duly self-attested, with KFin. This will facilitate receipt of dividend directly into your bank account. In case the cancelled cheque leaf does not bear your name, please attach a copy of the bank pass-book statement, duly self-attested.

We seek your co-operation.

Thanking you,

Yours faithfully,

For **UltraTech Cement Limited**

Dhiraj Kapoor
Company Secretary

[Form no.121](#)

[Form no. 41](#)

[Self-declaration \(Resident shareholder\)](#)

[Self-declaration \(Non-resident shareholder\)](#)

Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the shareholders are advised to consult their tax consultant with respect to specific tax implications arising out of receipt of dividend.



UltraTech Cement Limited

Registered Office: Ahura Centre, B – Wing, 2nd Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India
T: +91 22 6691 7800 / 2926 7800 | F: +91 22 6692 8109 | W: www.ultratechcement.com/www.adityabirla.com | CIN: L26940MH2000PLC128420

FORM NO. 121

[See rule 211]

Declaration under section 393(6) for receipt of certain incomes without deduction of tax

PART A

[To be Filled by the person for receipt of certain incomes without deduction of tax]

Details of the declarant				
1.	Name (refer Note 1)			
2.	Address (refer Note 2)			
3.	Permanent Account Number			
4.	Status (refer Note 3)			
5.	Residential status (refer Note 4)			
5(a).	If resident individual, whether age is 60 years or more at any time during the tax year - Yes/no			
6.	Email id			
7.	Contact number		Country Code	Number
8.	Tax Year (for which declaration is made)		2026-27 (1st April 2026 to 31st March 2027)	
Details of income				
9.	Nature of income (refer Note 5)			
10.	Estimated income for which declaration is made			
11.	Details of Form No. 121 other than this form filed during the tax year, if any (refer Note 6)			
11(a).	Total number of Form No. 121 filed earlier			
11(b).	Aggregate amount of income for which Form No. 121 were filed			
12.	Aggregate amount of income for which declaration is made during the tax year [sum of column 10 and 11(b)]			
13.	Estimated total income of the tax year including the income mentioned in column 12 (refer Note 7)			
14.	Details of the ITR filed for previous two tax years			
	Sl. No.	Tax Year	Acknowledgment Number	Return Income
	1.			
	2.			

DECLARATION

I..... having Permanent Account Number do hereby declare that

- (i) to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.
- (ii) the incomes referred to in this form are (i) not includible in the total income of any other person under sections 96 to 99.

- (iii) tax on my estimated total income as referred to in column 13 of Part A (including the income referred to in column 12 of Part A) for tax year... will be nil.
- (iv) my income as referred to in column 12 of Part A does not exceed the maximum amount not chargeable to tax for tax year..... *(not to be applicable in case of resident individual of age of sixty years or more at any time during the tax year)*
- (v) in case this declaration is found to be false, I shall be liable to prosecution/penalty under the Act.

Place:

Signature of the Declarant

Date:

Name:

PART B

[Verification by the person who has received declaration(s) in Part-A from the declarant(s) and responsible for paying the income in respect of which this declaration is made]

Details of the person responsible for paying income			
1.	Name	UltraTech Cement Limited	
2.	Address	Ahura Center, B wing, 2nd Floor, Mahakali Caves Road, Andheri (East), Mumbai -400093	
3.	Tax Deduction and Collection Account Number	MUMU03782C	
4.	Permanent Account Number	AAACL6442L	
5.	Email id	einward.ris@kfintech.com sharesutcl@adityabirla.com	
6.	Contact number	Country Code +91	Number 22-66917800
7.	Tax Year	2026-27 (1st April 2026 to 31st March 2027)	
Details of the declarant and the declarations received			
8.	Name of the declarant <i>(refer Note 1)</i>		
9.	Permanent Account Number		
10.	Unique Identification Number		
11.	Date of Birth/Incorporation <i>(dd/mm/yyyy)</i>		
12.	Address <i>(refer Note 2)</i>		
13.	Email id		
14.	Contact number	Country Code	Number
15.	Estimated income for which declaration is made <i>(as per column 10 of Part A)</i>		
16.	Estimated total income of the tax year of the declarant <i>(as per column 13 of Part A)</i>		
17.	Aggregate amount of income for which declaration is made during the tax year <i>(as per column 12 of Part A)</i>		
18.	Date on which declaration is received <i>(dd/mm/yyyy)</i>		

DECLARATION

I (name of authorized person)..... having Permanent Account Number hereby certify that the information pertaining to the declarant(s) above has been duly furnished.

Place:

Signature of the authorized person

Date:

Name:

Notes:

1. In case of individual, the first, middle and last name shall be provided in full without any abbreviations. In any other case also, name shall be provided in full.
2. The address shall contain i. Country/Region, ii. Flat/Door/Building, iii. Road/Street/ Block/Sector, iv. PIN/ZIP Code, v. Post Office, vi. Area/locality, vii. District, viii. State.
3. Declaration can be furnished by an individual being a resident under section 393(6)[Table: Sl. No. 1] or by any person, not being a company or a firm or an individual covered in section 393(6)[Table: Sl. No. 1], under section 393(6)[Table: Sl. No. 2].
4. Fill ‘residential status’ as (i) Resident (ii) Non-resident (iii) Resident but not ordinarily resident.
5. This application is applicable for following incomes, please fill as applicable:
 - (a) payment of accumulated balance due to an employee participating in recognized provident fund
 - (b) insurance commission for soliciting or procuring insurance business including business related to continuance, renewal, or revival of the insurance policies.
 - (c) rent from a specified person
 - (d) income in respect of (i) units of a mutual fund, or (ii) units from the Administrator of the specified undertaking, or (iii) units from the specified company
 - (e) interest on securities, interest other than interest on securities by a banking company or a co-operative society carrying on the business of banking or interest by a post office for a deposit made under a scheme notified by the Central Government or by Specified person
 - (f) payment in respect of life insurance policy including the sum allocated as bonus on such policy
 - (g) dividend (including dividend on preference shares) declared by domestic company

Refer Section 393(6) for more details.

6. In case any declaration(s) in Form No, 121 is filed before filing this declaration during the tax year, mention the total number of such Form No. 121 filed along with the total amount of income for which said declaration(s) have been filed.
7. Please mention amount of estimated total income of the tax year for which declaration is filed including the amount of income for which this declaration and earlier declaration(s), if any, is made.
8. The person responsible for paying income referred to in row no. 10 of Part A shall allot a unique identification number to all Form No. 121 received by him during a quarter of the tax year and report the same in TDS statement furnished for the same quarter.
9. The person responsible for paying income referred to in row no. 10 of Part A shall accept the declaration where the tax on declarant’s estimated total income as referred to in row no. 13 of Part A of the tax year will be nil.
10. Estimated total income shall be calculated after allowing for deduction(s) under Chapter VIII of the Act, if any, or set off of loss, if any, under the head —Income from house property¹ and rebate allowable under section 156.

11. For a declarant other than the resident individual whose age is 60 years or more at any time during the tax year, the person responsible for paying income referred to in row no. 10 of Part A shall not accept the declaration where the amount of income of the nature referred to in section 393(6) or total amount of such income credited or paid or likely to be credited or paid during the tax year in which such income is to be included exceeds the maximum amount which is not chargeable to tax.
12. Before signing the verification, the declarant should satisfy himself that the information furnished in the declaration is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 482.
13. Some of the information in the form would be pre-filled to the extent possible.
14. Amounts to be filled in ₹ unless otherwise provided.

FORM NO. 41
[See rule 75(1)]

Information to be provided under section 159(8)

Part A: Particulars of the Applicant			
1.	Name:	<i>(refer Note 1)</i>	
2.	Address:	<i>(refer Note 2)</i>	
3.	Communication Address in India (if available):	<i>(refer Note 3)</i>	
4.	Permanent Account Number (PAN) (if available):		
5.	E-mail Id:		
6.	Contact Number:	Country Code	Number
Part B: Residential Information			
7.	Tax Year:		
8.	Status:	<i>(refer Note 4)</i>	
9.	Country of residence (in the case of an individual) or Country/Region of incorporation/ registration (in the case of others):	<i>(refer Note 5)</i>	
10.	Tax Identification Number (TIN) in country/region of residence:	<i>(refer Note 6)</i>	
11.	Period for which the residential status as mentioned in the certificate referred to in section 159(8) is applicable:		
12.	Address of the assessee in the country or region outside India during the period for which the certificate, mentioned in Sl. No. 11 above, is applicable:		
13.	Copy of the certificate referred to in section 159(8):	<i>Upload the copy as Annexure</i>	

Declaration

I _____ (Name of assessee) with _____ (PAN/Unique identification number) have obtained a certificate referred to in section 159(8) from the Government of _____ (name of country or region outside India) which is provided as per Part B (Sl. No. 13).

Verification

I _____ hereby affirm that the information provided above is true and correct to the best of my knowledge and belief. I have not concealed any relevant fact. I am submitting this form in my capacity as _____ (designation), holding PAN _____ and I am competent to verify and submit this form.

Place:
Date:

Signature:
Name:
Designation:

Notes:

1. The name shall include the first name, middle name and last name, in the case of an individuals and full name of the entity for other cases.
2. The address shall include flat/door/building, road/street/block/sector, area/locality, post office, town/city/district, state, country/region and pin code/zip code.
3. The communication address in India shall include flat/door/building, road/street/block/sector, area/locality, post office, town/city/district, state and pin code.
4. Fill person status as below: —

(I)	Individual
(II)	Hindu undivided family
(III)	Company
(IV)	Firm
(V)	Association of Persons or Body of individuals, whether incorporated or not
(VI)	Local authority
(VII)	Artificial Juridical Person
(VIII)	Government
(IX)	Trust
(X)	Limited Liability Partnership

5. Where the region is a specified territory, the same may be mentioned.
6. Tax Identification Number of the applicant in the country or region of his residence and in case no such number is available, then a unique number on the basis of which the applicant is identified by the Government of that country or the region of which he claims to be a resident.
7. Some of the information in the form would be pre-filled to the extent possible.

(On the letter head of the resident shareholder)

Date: << Please fill>>

**UltraTech Cement Limited
Ahura Centre, B – Wing, 2nd Floor,
Mahakali Caves Road, Andheri (East),
Mumbai 400 093, India**

Sub: Declaration with regards to dividend income

Ref: PAN – << Please fill>>

Folio Number / DP ID / Client ID – <<Please provide all the account details>>

With reference to the captioned subject and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by UltraTech Cement Limited (“the Company”), I / We hereby declare as under:

1. I / We, _____ (name of shareholder) holding equity share(s) of the Company, hereby declare that I am /we are tax resident of India for Tax Year (“FY”) 2026-27 as per the provisions of the Income Tax Act, 2025. (“Act”)

2. We hereby declare that (Select Applicable Box in left):
 - We are “Insurance Company” as per section 2(7A) of the Insurance Act, 1938 and are the beneficial owner of the equity share(s) held in the Company; and we are eligible for exemption from withholding taxes as per section 393(4) [Table Sr. no. 10] of the Act; and we are submitting self-attested copy of PAN card and registration certificate with IRDA / LIC / GIC, as applicable.

 - We are “Mutual Fund” specified in Schedule VII to section 11 of the Act and are the beneficial owner of the equity share(s) held in the Company; and we are therefore eligible for exemption from withholding taxes as per section 393 (5) of the Act; and we are submitting self- attested copy of PAN card and registration certificate with SEBI (if registered with SEBI) or certificate indicating it is a Mutual Fund set up by public sector bank / PFI / authorized by RBI being notified by Central Government

 - We are “Alternative Investment fund” (“AIF”) established in India and are the beneficial owner of the equity share(s) held in the Company; and our income is exempt under Schedule V (1) to section 11 of the Act and as specified in CBDT Notification No. 51/2015 of the Act; and are governed by Securities and Exchange Board of India regulations as Category I or Category II AIF; and we are submitting self-attested copy of the PAN card and registration certificate.

 - We are <<category of the entity>> covered by clause <<please fill >> of paragraph 4 of CBDT Circular no. 18/2017 of the IT Act; and our income is unconditionally exempt and also, we are not statutorily required to file Income tax return and are the beneficial owner of the equity share(s) held in the Company; and are not subject to withholding tax as per said CBDT circular and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.

 - Other category - we are exempted from withholding of Tax u/s 393(4) of the Act and we are submitting self-attested copy of the documentary evidence supporting the exemption status alongwith self-attested copy of PAN card documents.



- We declare that in terms of Rule 203 of Income Tax Rules 2026, dividend income on which tax is liable to be deducted at source is assessable in the hands of a person other than me and to comply with Rule 203 we are enclosing declaration in **Annexure 1**.

3. We have/ have not (#), obtained a Certificate issued u/s. 395 of the Act for lower / nil rate of deduction or an exemption certificate issued by income tax authorities and enclosed herewith.
4. I/ We shall, further, indemnify the Company for any consequences arising out of any acts of commission or omission including incorrect declaration basis which the Company has acted upon by relying on my/ our above averment.
5. I/ We hereby confirm that the above declaration should be applicable for all the equity shares held in the Company under PAN/ accounts declared in the form.

For

Name of shareholder or Authorized Signatory Name
and Designation

Date:
Place:

#Kindly strike through whichever is not applicable

Annexure 1

[On letterhead of the resident shareholder]

Date: <<Please fill>>

UltraTech Cement Limited
Ahura Centre, B – Wing, 2nd Floor,
Mahakali Caves Road, Andheri (East),
Mumbai 400 093, India

Sub: Declaration under section 390 of Income Tax Act read with Rule 203 of the Income Tax Rules 2026

Ref: PAN – << Please fill, if any>>

Name : <<Please fill>>

Folio Number / DP ID / Client ID – <<Please provide all the account details>>

This is in reference to captioned shares of your Company, which were held by _____ [Insert Name] on the record date on behalf of beneficial owners of such shares on account of following reason [Mention reasons, such as joint ownership or Clearing Members, etc.]

Section 390 of the Income Tax Act read with Rule 203 of the Income Tax Rules inter alia states that if the income on which the tax has been deducted at source is assessable in the hands of a person other than deductee, credit of tax deducted at source shall be given to the other person and not to the deductee.

For the aforesaid reasons, I/We _____ [Insert name] do hereby declare that the dividend on such captioned shares is includible and taxable in the hands of the beneficial owner as stated below:

Sr. No.	Name	Address	PAN	Contact Number	Email i-d

We therefore request you that TDS deducted under section 393 of the Income Tax Act 2025 may please be deducted in the name and PAN of the person named in above table and the certification for deduction of tax at source shall be issued in the name and PAN of the person as shown in the above table under Rule 203 of the Rules read with section 390 of the Act.

I/ We further indemnify the Company for any consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.

Authorised Signatory
(Company seal should be affixed)

(On the letter head of the non-resident shareholder)

Date: <<Please fill>>

UltraTech Cement Limited
Ahura Centre, B – Wing, 2nd Floor,
Mahakali Caves Road, Andheri (East),
Mumbai 400 093, India

Sub: Self declaration for Indian Tax Year (TY) 2026-27 with respect to availment of tax treaty benefits in relation to receipt of dividend income

Ref: PAN – << Please fill, if any>>

Folio Number / DP ID / Client ID – <<Please provide all the account details>>

With reference to the captioned subject and in relation to the appropriate deduction of taxes on the dividend payable to me / us by UltraTech Cement Limited (“the Company”), I / We hereby declare as under:

- a) I / We, having status of <<mention status i.e. Individual/Company/ Firm/ FII / FPI etc.>>.
- b) I / We, <<full name of the shareholder>>, having Permanent Account Number (PAN) under the Indian Income tax Act, 2025 (“the Act”) <<mention PAN>>, and holding <<mention number of shares held>> number of shares of the Company as on the record date. I / We am / are a tax resident of <<country name>>. A copy of the tax residency certificate valid for the period 1st April, 2026 to 31st March, 2027, is attached herewith.

OR

I / We, <<full name of the shareholder>>, do not have Permanent Account Number (PAN) and not required to have PAN under the Indian Income tax Act, 2025 (“the Act”), and holding <<mention number of shares held>> number of shares of the Company as on the record date. I / We am / are a tax resident of <<country name>>. A copy of the tax residency certificate valid for the period 1st April, 2026 to 31st March, 2027, is attached herewith.

(please strike-off the one which is not applicable, based on your residential status in India)

- c) I / We am / are tax resident of the <<country name>> as defined under Article no. << >> of the tax treaty between India and (country name of the applicable tax treaty). I / We confirm that I/We are entitled to claim the benefits under the Tax Treaty as modified by the multilateral convention to implement Tax Treaty related measures to prevent base erosion and profit shifting (“MLI”) including but not limited to the Principal Purpose Test (“PPT”), limitation of benefit clause (“LOB”), Simplified Limitation on Benefits Provision (“SLOB”) period of holding of equity shares, other condition(s) as and if applicable. We specifically confirm that my affairs / affairs were not arranged such that the main purpose or the principal purpose thereof was to obtain tax benefits available under the applicable tax treaty.
- d) I / We do not have any Permanent Establishment (“PE”) or fixed base in India as construed under relevant Articles of the applicable tax treaty nor do we have any PE or business connection in India as construed under the relevant provisions of the Act.

OR

I / We have PE or fixed base in India as construed under relevant Articles of the applicable tax treaty but the dividend income receivable by me/us from investment in the shares of UltraTech Cement is not effectively connected to said permanent establishment in India.

OR

I /We have PE or fixed base in India as construed under relevant Articles of the applicable tax treaty and dividend income receivable by me/us from investment in the shares of UltraTech Cement is effectively connected to said permanent establishment in India.

(out of the three paras above two paras have to be deleted by shareholders based on their status in India)

- e) As required to claim the benefits of the lower tax rate under the applicable tax treaty in relation to the dividend income to be received by me / us from the Company, I / We specifically confirm that I /We am/ are the beneficial owner of the above referred equity shares of the Company and the dividend income receivable from the Company in relation to the said shares.
- f) I/ We further declare that I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
- g) I/We confirm that I/We have not entered into an impermissible avoidance arrangement i.e. an arrangement, the main purpose or one of the main purposes of which is to obtain a tax benefit and it (a) creates rights, or obligations, which are not ordinarily created between persons dealing at arm's length (b) results, directly or indirectly, in the misuse, or abuse, of the provisions of this Act (c) lacks commercial substance or is deemed to lack commercial substance under section 180, in whole or in part; or (d) is entered into, or carried out, by means, or in a manner, which are not ordinarily employed for bona fide purposes
- h) I/ We further declare that my/ our claim for relief under the tax treaty is not restricted by application of Limitation of Benefit clause of the applicable tax treaty, if any, thereunder.
- i) We have/ have not, obtained a Certificate issued u/s. 395 of the Act for lower / nil rate of deduction or an exemption certificate issued by income tax authorities and enclosed herewith.
- j) I/ We further indemnify the Company for any consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.
- k) I/ We hereby confirm that the above declaration should be applicable for all the equity shares held in the Company under PAN/ accounts declared in the form.

This declaration is valid for the period 1st April, 2026 to 31st March, 2027.

<< Entity Name/ name of shareholder >>

(Authorised signatory* / Signature)

Place:

Name:

Date:

Designation:

.....

Email address:

Contact

number:

Tax identification number:

#Kindly strikethrough whichever is not applicable

(*In case of any Authorised Signatory being other than Director/ Managing Director, please attach the valid Power of Attorney authorising the individual as an Authorised Signatory)

The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Treaty benefits.