

**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**  
**COURT-IV [SPECIAL BENCH]**

**ITEM No.403**  
**CP(CAA)86/ND/2025**

**IN THE MATTER OF:**

Jupiter Exim Pvt Ltd And Fastflow Vincom Pvt ....  
Ltd And Paragon Advisory Services Pvt Ltd

Applicant

**Under Section 230-232 of the Companies Act, 2013**

**Order delivered on 14.07.2026**

**CORAM:**

**SHRI MAHENDRA KHANDELWAL**  
**HON'BLE MEMBER (JUDICIAL)**

**SHRI YOGENDRA KUMAR SINGH**  
**HON'BLE MEMBER (TECHNICAL)**

**PRESENT:**

|                   |                                                                                                      |
|-------------------|------------------------------------------------------------------------------------------------------|
| For the Applicant | : Mr. Kartikeya Goel, Adv                                                                            |
| For the OL        | : Mr. Kartikeya Asthana, Ms Siddhidatri Jha, Advocates                                               |
| For the RD        | : Ms. Aruna M, Assistant Director, RD NR-1                                                           |
| For the IT Deptt. | : Mr Sunil Kumar Agarwal , SSC , Ms Monica Benjamin,<br>JSC , Mr Gibran, JSC and Ms Laiba Arif, Adv. |

**HYBRID HEARING (PHYSICAL & VC)**

**ORDER**

Ld. Counsel on behalf of the petitioner is present. An official from the office of the RD is present. Ld. Counsel on behalf of the Income Tax Department is present. Ld. Counsel on behalf of the OL is present.

Official from the office of the RD submitted that they have received the response from the petitioner company in respect of the observation made by them in their report. She further submitted that after seeing the response from the petitioner company they have no further observation to be made.

Ld. Proxy Counsel on behalf of the Income Tax Department is present. The consolidated report of all companies has been filed by the Income Tax

Department and the petitioner company has also filed an Affidavit giving undertaking on behalf of the transferee company for having liabilities of Income Tax Department if arise in future in respect of the transferor companies also.

Ld. Counsel on behalf of the Official Liquidator submitted that their report has also been filed and as mentioned in para 20 of their report, it is stated that the Official Liquidator on the basis of information submitted by the Petitioner Companies is of the view that the affairs of the aforesaid Transferor Companies No.1 to 8 do not appear to have been conducted in a manner prejudicial to the interest of its members or to public interest as per the provisions of the Companies Act, 2013.

**Orders in this matter is reserved.**

Sd/-  
**(YOGENDRA KUMAR SINGH)**  
**MEMBER (TECHNICAL)**

Sd/-  
**(MAHENDRA KHANDELWAL)**  
**MEMBER (JUDICIAL)**