

IN THE HIGH COURT FOR THE STATE OF TELANGANA

AT HYDERABAD

THE HONOURABLE SMT. JUSTICE K. SUJANA

CRIMINAL PETITION No.10655 OF 2026

DATE : 15.07.2026

Between :

Ramavath Madhu ... Petitioner/A.1

And

The State of Telangana,
Rep., by Public Prosecutor,
High Court of Telangana at Hyderabad,
Through EOW(Cyberabad) Police Station,
Cyberabad.

... Respondent/Complainant

: ORDER :

This Criminal Petition is filed under Section 480 & 483 of Bharatiya Nagarik Suraksha Sanhita, 2023 by the petitioner praying this Court to enlarge him on bail who is arrayed as accused No.1 in Crime No.27 of 2026 of EOW (Cyberabad) Police Station, Cyberabad. The offences alleged against the petitioner are under Sections 318(4), 316(2), 316(5) r/w.61(2) of Bharatiya Nyaya Sanhita, 2023 and under Section 5 of Telangana

Protection of Depositors and Financial Establishments Act, 1999 (TSPDFEA Act).

2. The facts of the case are that the de facto complainant, who was acquainted with the accused through the direct selling business, was induced by the accused to invest in an investment scheme promoted under the name Subhakshetra Projects Private Limited. The accused allegedly promised registration of a 102-square-yard plot in a proposed DTCP-approved venture, monthly returns of Rs.25,000/- for 42 months, and insurance coverage of Rs.5,00,000/- upon an investment of Rs.5,00,000/-. Believing these words, the complainant and several other investors paid substantial amounts through bank transfers, cash, and cheques. It is alleged that the accused collected approximately Rs.6,58,50,000/- from 33 investors but neither registered the promised plots nor paid the assured monthly returns. When the investors demanded for return of their money, the accused allegedly postponed repayment and threatened them. On the basis of the complaint, the present crime is registered against the accused.

3. Heard Sri Sanjeeva Reddy Garlapati, learned counsel appearing for the petitioner and Sri D.Arun Kumar, learned counsel appearing for the respondent.

4. The contention of learned counsel for the petitioner is that the petitioner is innocent and has been falsely implicated in the present case without any material connecting him to the alleged offences. He contended that the allegations arise out of commercial and contractual transactions relating to investments made in a real estate project undertaken by Subhakshetra Projects Private Limited and that the dispute is purely civil in nature, arising from the alleged non-performance of contractual obligations, which does not attract the ingredients of the offences alleged. He also submitted that the investors voluntarily invested their amounts after being fully aware of the nature of project, and the transactions were duly supported by receipts, ID numbers and other documents, demonstrating the absence of any fraudulent intention from the inception. Learned counsel further submits that the prosecution case is based entirely on documentary evidence, such as bank transactions, company records, agreements and electronic data, all of which have already been seized by the Investigating Agency, and therefore there is no possibility of the petitioner

tampering with the evidence. It is contended that the petitioner has been in judicial custody since 17.04.2026, has fully cooperated with the investigation, his custodial interrogation has been completed, and his further detention is unnecessary. Learned counsel further submits that the petitioner has no criminal antecedents except cases arising out of the same series of transactions, and is not likely to abscond or influence witnesses and that petitioner never involved in the day-to-day affairs of Gokulnanda Infra India Private Limited and that he was earlier arrested and released on bail in Crime No.156 of 2025 of Gudipalli Police Station. He also contended that on the ground of parity, petitioner is entitled to bail, as A.2 was granted regular bail in CrI.P.No.9440 of 2026 dated 03.07.2026 and A.5 was granted anticipatory bail in CrI.P.No.6978 of 2026 on 14.05.2026. Hence, prayed this Court to grant regular bail to the petitioner by allowing this criminal petition.

5. On the other hand, learned Additional Public Prosecutor opposed bail contending that the offence committed by the petitioner is a serious economic offence involving huge amount and multiple victims. There is prima-facie material against the petitioner along with other accused collected huge amounts and diverted the funds to their personal bank accounts and

purchased properties in the their names and their family members. There are several crimes registered against the petitioner herein and if he is released on bail, he may tamper with evidence and threaten witnesses. The investigation is at initial stage, as such, petitioner is not entitled to bail and prayed to dismiss this petition.

6. Considering the submissions made and the material placed on record, the petitioner herein is arrayed as A.1 and he is in jail from 17.04.2026 and so far 32 witnesses are examined and no charge sheet is filed till today. Considering the period of incarceration of petitioner in jail and progress in investigation, this Court deems it fit to grant bail to the petitioner subject to the following conditions:

- i. The petitioner shall execute a personal bond for a sum of Rs.25,000/- (Rupees Twenty Five Thousand only) with two sureties for a like sum each to the satisfaction of the Judicial Magistrate of First Class, Ranga Reddy District at L.B.Nagar.
- ii. The petitioner shall appear before the concerned SHO between 09.00 a.m and 5.00 p.m., on every Monday for a period of eight (8) weeks or till filing of charge sheet whichever is earlier, for the purpose of investigation, and thereafter, as and when required.

- iii. The petitioner shall abide by the conditions stipulated in Section 483(2) of the BNSS.

7. Accordingly, the Criminal Petition is allowed.

Miscellaneous petitions, if any, pending shall stand closed.

K. SUJANA, J

Date : 15.07.2026
Rds

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