Tuesday, November 03, 2026

To,
The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Ref: BSE Scrip Code: 540782 **Symbol: SBRANDS** **ISIN: INE204Y01010**

Subject: **Outcome of the meeting of the Board of Directors held on Tuesday, November 03, 2026, by Sanghvi Brands Limited ("Company").**

Reference: **Prior-Intimation dated October 21, 2026, regarding the convening of the meeting of the Board of Directors by the Company, scheduled to be held on, Tuesday, November 03, 2026.**

Dear Sir/Madam,

In compliance with the provisions of Regulations 30 and 33, read with Para A of Part A of Schedule Ill to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("Listing Regulations"),** along with the relevant provisions of SEBI Master Circular HO/49/14/14(7)2025-CFDPOD2/l/3762/2026 dated January 30, 2026, , circulars, guidelines, regulations and notifications, as issued by the Securities and Exchange Board of India **('SEBI"),**the Company hereby informs that the Board of Directors, at its meeting held today, i.e. Tuesday, November 03, 2026, which commenced at 4:26 P.M. (IST) and concluded at 4:48 P.M. (IST) through video-conferencing, *inter alia* discussed and approved the following matters:

1. **Approval of the unaudited standalone and consolidated financial results for the half year ended September 30, 2026:**

   On the basis of the recommendation of the audit committee the Board of Directors approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the half year ended September 30, 2026, and noted the respective Limited Review Report thereon, issued by M/s. KOMANDOOR AND CO LLP (FRN: 001420S/S200034), Statutory Auditor of the Company.

   Further, Mr. Narendra Sanghvi, the chairperson of the meeting was duly authorized by the board of directors to sign the financial results, in accordance with Regulation 33(2)(b) of the Listing Regulations, signed the financial results prepared for the half year ended September 30, 2026 for and on behalf of the Company. The Financial are attached herewith as **Annexure-A.**

2. **Statement of utilisation of issue proceeds and deviation(s) or variation(s), for the half year ended September 30, 2026:**

   The Board of Directors took note of the statement relating to the utilisation of issue proceeds **and deviation(s) or variation(s)** for the half year ended September 30, 2026, including the certificate

in respect of proceeds raised through the Initial Public Offering (IPO), as placed before and reviewed by the Audit Committee pursuant to Regulation 32 of the Listing Regulations.

The statement of deviation(s) or variation(s), relating to the utilisation of issue proceeds for the half year ended September 30, 2026 is annexed as **Annexure B**.

3. Re-appointment of the Internal Auditors of the Company.

The Board of Directors, on the recommendation of the Audit Committee, approved the re-appointment of **M/s. S K Shah & Co., Chartered Accountants (Firm Registration No.: 148442W)** as the Internal Auditors of the Company for the period from October 1, 2026 to March 31, 2027 at a professional fee of INR 80,000.

Pursuant to Regulation 30 read with clause 7 of Para A, Part A of Schedule III of the Listing regulations and SEBI Circulars, the details of re-appointment are mentioned in **Annexure-C.**

4. Such other business(es), matter(s), approval(s), authorization(s), and agenda item(s) as may be considered necessary or incidental to the foregoing matters and the business of the Company.

The Board also considered and approved such other business(es), matter(s), authorization(s), and agenda item(s) as were necessary, incidental, or ancillary to the foregoing matters and in the ordinary course of the Company's business.

The above-stated disclosure(s) are also being submitted in XBRL mode.

The results and this disclosure will also be hosted on the website of the Company at www.sanghvibrands.com

Kindly take the information on record and oblige.

Thanking You
For Sanghvi Brands Limited

Aman Sharma
Digitally signed by Aman Sharma
Date: 2026.11.03 18:08:05 +05'30'

Aman Sharma
Company Secretary & Compliance Officer
Membership No.: A28639
Place: Pune

Enclosed: As above

Annexure-A

KOMANDOOR & CO. LLP
Chartered Accountants

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Sanghvi Brands Ltd for the half year ended September 30, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Sanghvi Brands Ltd

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of Sanghvi Brands Ltd (the 'Company') for the half year ended September 30th, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. It is responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement; prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations 2015, as amended ,including the manner in which it is to be disclosed, or that it contains any material misstatement.

KOMANDOOR & CO LLP ★ Kolkata ★ Chartered Accountants

23A, N S Road, 11th Floor, Room No. 40 Kolkata – 700001
Ph. No. 9163232356, E-mail Id : sanjayshaw77@gmail.com

5. Emphasis of Matter

We draw attention to Notes No. 5 and 6 of the statement, no provision is presently considered necessary on the Investments in two Indian subsidiaries and the loans granted to them in spite of significant accumulated losses, negative net worth as of the balance sheet date. In the opinion of the management, these are temporary disruptions, and management is confident of revival of the business operations of these entities.

Our conclusion is not modified in respect of the above matters.

For Komandoor & Co.LLP
Chartered Accountants
Firm Registration No. 001420S/S200034

Sanjay Shaw
(Partner)
Membership No. 305966
UDIN : 26305966TVZUQY3208
Date: 03.11.2026
Place: Kolkata

KOMANDOOR & CO LLP ★ Kolkata ★ Chartered Accountants

SANGHVI BRANDS LIMITED

CIN: U74999PN2010PTC135586

SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS AS AT 30 SEPTEMBER, 2026

(Amt in Rs. Thousand)

Statement of Assets and Liabilities	As at SEPTEMBER 30, 2026 (Unaudited)	As at MARCH 31, 2026 (Audited)
A EQUITY AND LIBILITIES		
1 **Shareholders' funds**		
(a) Share Capital	1,04,158.80	1,04,158.80
(b) Reserve and Surplus	16,707.18	7,299.75
Sub Total - Share Holders funds	**1,20,865.98**	**1,11,458.55**
2 Share application money pending allotment		
3 Minority Interest		
4 Non-Current Liabilities		
(a) Other long term liabilities		
(b) Long - Term Provisions	3,585.66	3,595.12
Sub Total Non-Current Liabilities	**3,585.66**	**3,595.12**
5 Current liabilities		
(a) Trade payables		
- Micro Enterprises & Small Enterprises	142.06	95.27
- Other than Micro Enterprises & Small Enterprises	3,009.22	5,064.04
(b) Other current liabilities	9,358.69	9,942.15
(c) Short-term provisions	5,811.76	4,064.24
Sub Total-Current Liabilities	**18,321.72**	**19,165.70**
TOTAL EQUITY AND LIBILITIES	**1,42,773.37**	**1,34,219.36**
B ASSETS		
1 **Non-Current Assets**		
(a) Fixed Assets		
(i) Tangible assets	229.60	284.48
(ii) Intangible assets	20.15	20.15
(b) Non-current investments	197.50	197.50
(c) Long-term loans and advances	12,389.40	8,039.07
(d) Other non current Assets	31,881.11	21,303.35
Sub Total Non-Current Assets	**44,717.76**	**29,844.54**
1 **Current Assets**		
(a) Inventories	4,825.97	4,109.84
(b) Trade receivables	5,309.73	6,067.50
(c) Cash and Bank balances	31,748.88	34,708.28
(d) Short-term loans and advances	55,848.41	59,324.81
(e) Other current assets	322.62	164.38
Sub Total-Current Assets	**98,055.61**	**1,04,374.81**
TOTAL ASSETS	**1,42,773.37**	**1,34,219.36**

NARENDRA RIKHABCHAND SANGHVI
DIRECTOR
DIN:02912085
Date: 3rd November, 2026
Place: Pune

SANGHVI BRANDS LIMITED

CIN: U74999PN2010PTC135586

SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2026 (Amt in Rs. Thousand)

	Particulars	Half - Year Ended			Year Ended
		September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Unaudited)	March 31, 2026 (Audited)
1	INCOME				
	(a) Revenue from operations	56,892.01	41,274.57	49,881.19	91,155.76
	(b) Other Income	1,891.24	989.00	1,249.55	2,238.55
	Total Revenue	**58,783.25**	**42,263.57**	**51,130.74**	**93,394.31**
2	**Expenses**				
	(a) Cost of materials consumed	2,538.68	3,217.60	3,761.15	6,978.75
	(b) Employee benefits expense	31,638.21	19,861.78	28,129.64	47,991.42
	(c) Finance Costs	127.77	151.10	151.29	302.39
	(d) Depreciation and amortization expense	54.88	114.42	62.02	176.44
	(e) License Fees	2,945.25	7,035.48	3,109.62	10,145.10
	(f) Other expenses	10,186.08	7,030.40	10,508.89	17,539.29
	Total expenses	**47,490.88**	**37,410.78**	**45,722.61**	**83,133.41**
3	**Profit / (Loss) from operations before other income and exceptional items (1-2)**	**11,292.37**	**4,852.79**	**5,408.12**	**10,260.90**
	Other Income	-	-	-	
4	**Profit / (Loss) from ordinary activities before exceptional items**	**11,292.37**	**4,852.79**	**5,408.12**	**10,260.90**
5	**Profit / Loss from ordinary activities before tax (3 ± 4)**	**11,292.37**	**4,852.79**	**5,408.12**	**10,260.90**
6	**Tax Expenses :**				
	(a) Current tax expenses for the current year	1,884.92	756.99	1,003.79	1,760.77
	(b) Deferred tax	-	-		
7	**Net Profit / (Loss) from ordinary activities after tax (5**	9,407.44	4,095.81	4,404.34	8,500.13
8	**Extraordinary items (net of tax expenses)**	-	-		
9	**Net Profit (+) / (Loss) (-) for the period (7 ± 8)**	**9,407.44**	**4,095.81**	4,404.34	**8,500.13**
10	Share of profit or loss of associates	-	-		
11	Minority interest	-	-		
12	Net Proft / Loss for the period after taxes, minority interest and share of profit / (loss) of associates (9 ± 10 ± 11)	9,407.44	4,095.81	4,404.34	8,500.13
13	Paid-up equity share Capital (Face Value of Rs.10/- per share)	1,04,158.80	1,04,158.80	1,04,158.80	1,04,158.80
14	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-		7,299.75
15	I. Earning per share (of Rs. 10 each) (not annualised)				
	(a) Basic	0.90	0.39	0.42	0.82
	(b) Diluted	0.90	0.39	0.42	0.82

NARENDRA RIKHABCHAND SANGHVI
DIRECTOR
DIN:02912085
Date: 3rd November, 2026
Place: Pune

SANGHVI BRANDS LIMITED

CIN: U74999PN2010PTC135586

SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER 2026 (Amt in Rs. In Thosund)

STATEMENT OF CASHFLOW FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

	Particulars	For the half year ended September 30, 2026	For the year ended March 31, 2026
A.	**Cash flow from Operating Activities**		
	Profit/Loss before Tax	**11,292.37**	**10,260.90**
	Adjustments for:		
	Depreciation & Amortisation Expenses	54.88	176.44
	Unrealized Foreign exchange Gain	12.33	18.11
	Sundry Credit Balances Appropriated	(645.06)	(100.30)
	Interest income	(1,234.38)	(1,916.80)
	Other income: Provision write back	0.09	1,377.38
	Sundry Debit Balances W/off	-	-
	Operating profit before working capital changes	**9,480.24**	**9,815.73**
	Changes in:		
	Trade and Other Receivables	745.35	168.03
	Inventories	(716.13)	102.49
	Loans and Advances	3,476.40	3,595.75
	Long term loans and advances	(4.00)	(5.00)
	Other Current Assets	(158.23)	(28.28)
	Trade and Other Payables	(2,093.30)	3,982.75
	Cash generated from operations	**10,730.33**	**17,631.46**
	Less: Taxes paid net of refund	(4,346.34)	(1,774.06)
	Net Cash from Operating Activities (A)	**6,383.99**	**15,857.40**
B.	**Cash flow from Investing Activities**		
	Purchase of Fixed Assets/Capital Expenditure	-	-
	Decrease in Investment	-	-
	Interest Received	1,234.38	1,916.80
	Decrease in Fixed Deposits / (Increase in Fixed Deposits)	(11,110.94)	(21,725.12)
	Net Cash used in Investing Activities (B)	**(9,876.56)**	**(19,808.32)**
C.	Cash flow from Financing Activities		
	Change in Borrowings / (Repayment of borrowings)	-	-
	Interest Paid	-	-
	Share issue expenses	-	-
	Share issued	-	-
	Premium on shares issued	-	-
	Net Cash used in Financing Activities (C)	-	-
D.	**Net increase/decrease in cash and cash equivalents (A+B+C)**	**(3,492.57)**	**(3,950.92)**
E.	**Opening Balance of Cash and Cash Equivalents**	12,170.21	16,121.13
F.	**Closing Balance of Cash and Cash Equivalents (D+E)**	**8,677.64**	**12,170.21**
	Compunants of cash and cash equivalents		
	cash in hand	8.03	31.72
	With Banks:		
	on Current Accounts	8,669.60	12,138.49

NARENDRA RIKHABCHAND SANGHVI
DIRECTOR
DIN:02912085
Date: 3rd November, 2026
Place: Pune

1 The above consolidated and standalone financial results for the half year ended 30 September 26 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 3rd November 2026

2 The figures for the half year ended 31st March 2026 are the balancing figures between reviewed figures in respect of the Half Year ended 30th September 2025 and audited figures for the financial year ended 31st March 2026

3 During the year ended 31 March 2018, the Company had issued 27,48,000 equity shares of Rs. 10/- each at a premium of Rs. 59/- per share by way of an initial public offering amounting Rs. 1896.12 Lakhs. Of this, the unutilized amount as on 30 September 2026 is Rs 139.32 lakhs

4 During the current year the Company experineced good recovery in the business with imporvement in financal performance and liquidity position. The Management has secured cash reserve to enable the Company to meet its obligations as they fall due and for its operational need. The Group has assessed future projections and based on estimates, expects to recover the carrying amount of these assets. Considering various mitigating factors, the management does not see any risks in the ability to continue as a going concern and meeting its liabilities as and when payable. Accordingly, the financial statements have been prepared on going concern basis. The Company will closely monitor any material changes to future economic conditions to assess any possible impact on the Company.

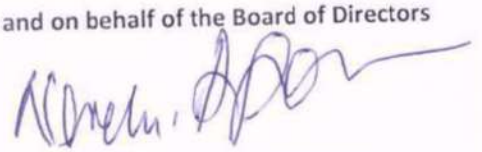
5 The Company has invested Rs 1,00,000/- in equity capital of its wholly owned domestic subsidiary – Sanghvi Beauty and Salons Private Ltd and had also granted unsecured loan aggregating to Rs 4,61,68,064/-. The net worth of subsidiary company has been erroded on account of losses till 30th September 26 and it is negative Rs 2,75,65,333/- as on 30 September 2026. The Management has considered that erosion in net worth is temporary and hence no provision is warranted.

6 The Company has invested Rs. 97,500/- in the equity share capital of its subsidiary - Sanghvi Fitness Private Limited and given unsecured loan of Rs 67,62,643/-. The net worth of subsidiary company has been erroded on account of losses till 30th September 2026 and it is negative Rs. 61,85,710/- as on 30th September 2026. The Management has considered that erosion in net worth is temporary and hence no provision is warranted.

7 Previous period's / year's figures have been regrouped wherever necessary to conform to the current period's classification.

8 The aforesaid Financial Results will be uploaded on the Company's website **www.sanghvibrands.com** and will also be available on the websites of BSE Limited www.bseindia.com for the benefit of shareholders and investors.

For and on behalf of the Board of Directors



NARENDRA RIKHABCHAND SANGHVI
DIRECTOR
DIN:02912085

Date: 3rd November, 2026
Place: Pune

KOMANDOOR & CO. LLP
Chartered Accountants

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Sanghvi Brands Ltd and its Subsidiaries for the half year ended September 30, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Sanghvi Brands Ltd

1. We have reviewed the accompanying statement of Unaudited Consolidated financial results of Sanghvi Brands Ltd ("the Parent') and its Subsidiaries (the Parent and its Subsidiaries together referred as "Group" for the half year ended September 30th, 2026 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEB1 (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. It is responsibility of the Parent's Management and approved by the Parent's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations 2015, as amended ,including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. In our opinion and to the best of our information and according to the explanations given to us these Consolidated Financial Results include financial results of the following entities.

a) Sanghvi Beauty and Salon Private Limited
b) Sanghvi Fitnesss Private Limited
c) Sanghvi Brands SL Private Limited

KOMANDOOR & CO LLP ★ Kolkata ★ Chartered Accountants

23A, N S Road, 11th Floor, Room No. 40 Kolkata – 700001
Ph. No. 9163232356, E-mail Id : sanjayshaw77@gmail.com

6. Emphasis of Matter

We draw attention to Notes No. 5 and 6 of the statement, no provision is presently considered necessary on the Investments in two Indian subsidiaries and the loans granted to them in spite of significant accumulated losses, negative net worth as of the balance sheet date. In the opinion of the management, these are temporary disruptions, and management is confident of revival of the business operations of these entities.

Our conclusion is not modified in respect of the above matters.

For Komandoor & Co.LLP
Chartered Accountants
Firm Registration No. 001420S/S200034

Sanjay Shaw
(Partner)
Membership No. 305966
UDIN : 26305966ERCYRW2691
Date: 03.11.2026
Place: Kolkata

SANGHVI BRANDS LIMITED
CIN: U74999PN2010PTC135586
SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005
CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS AS AT 30 SEPTEMBER, 2026

(Amt in Rs. Thousand)

Statement of Assets and Liabilities	As at SEPTEMBER 30, 2026 (Unaudited)	As at MARCH 31, 2026 (Audited)
A EQUITY AND LIBILITIES		
1 **Shareholders' funds**		
(a) Share Capital	1,04,158.80	1,04,158.80
(b) Reserve and Surplus	-16,907.16	-33,040.73
Sub Total - Share Holders funds	**87,251.64**	**71,118.07**
2 Share application money pending allotment		
3 Minority Interest		
4 Non-Current Liabilities		
(a) long term liabilities		
(b) Long - Term Provisions	5,706.54	5,401.33
Sub Total Non-Current Liabilities	**5,706.54**	**5,401.33**
5 Current liabilities		
(a) Trade payables		
- Micro Enterprises & Small Enterprises	214.17	118.73
- Other than Micro Enterprises & Small Enterprises	4,522.69	9,008.72
(b) Other current liabilities	19,101.03	19,340.30
(c) Short-term provisions	7,837.88	4,851.13
Sub Total-Current Liabilities	**31,675.77**	**33,318.88**
TOTAL EQUITY AND LIBILITIES	**1,24,633.95**	**1,09,838.27**
B ASSETS		
1 **Non-Current Assets**		
(a) Fixed Assets		
(i) Tangible assets	332.49	429.83
(ii) Intangible assets	23.80	23.80
(b) Non-current investments	-	-
(c) Long-term loans and advances	16,331.74	10,409.44
(d) Other non current Assets	32,033.21	21,450.57
Sub Total Non-Current Assets	**48,721.25**	**32,313.64**
1 **Current Assets**		
(a) Inventories	6,951.32	6,088.45
(b) Trade receivables	15,322.93	14,561.47
(c) Cash and Bank balances	48,248.39	54,396.39
(d) Short-term loans and advances	3,617.92	2,191.72
(e) Other current assets	1,772.15	286.60
Sub Total-Current Assets	**75,912.70**	**77,524.62**
TOTAL ASSETS	**1,24,633.95**	**1,09,838.27**

NARENDRA RIKHABCHAND SANGHVI
DIRECTOR
DIN:02912085
Date: 3rd November, 2026
Place: Pune

SANGHVI BRANDS LIMITED

CIN: U74999PN2010PTC135586

SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005

CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2026 (Amt in Rs. Thousand)

	Particulars	Half - Year Ended			Year Ended
		September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Unaudited)	March 31, 2026 (Audited)
	INCOME				
1	(a) Revenue from operations	94,404.28	60,834.17	85,308.65	1,46,142.82
	(b) Other Income	2,108.76	1,093.54	1,754.41	2,847.95
	Total Revenue	**96,513.03**	**61,927.71**	**87,063.06**	**1,48,990.77**
2	**Expenses**				
	(a) Cost of materials consumed	3,692.36	3,749.37	6,780.33	10,529.71
	(b) Employee benefits expense	54,204.68	34,912.66	48,051.20	82,963.86
	(c) Finance Costs	181.55	162.75	159.06	321.81
	(d) Depreciation, amortization & impairment expense (Refer Note 5)	97.34	157.94	105.54	263.48
	(e) License Fees	3,511.83	7,035.48	3,185.23	10,220.71
	(f) Other expenses	15,555.14	10,317.74	15,365.60	25,683.34
	Total expenses	**77,242.89**	**56,335.94**	**73,646.97**	**1,29,982.91**
3	**Profit / (Loss) from operations before other income and exceptional items (1-2)**	19,270.14	5,591.77	**13,416.09**	**19,007.86**
	Other Income	-	-		
4	**Profit / (Loss) from ordinary activities before exceptional items**	19,270.14	5,591.77	13,416.09	**19,007.86**
5	**Profit / Loss from ordinary activities before tax (3 ± 4)**	**19,270.14**	**5,591.77**	**13,416.09**	**19,007.86**
6	**Tax Expenses :**				
	(a) Current tax expenses for the current year	3,129.46	888.31	2,279.83	3,168.14
	(b) Deferred tax	-	-		
	(c) Taxes for Earlier Year				
7	**Net Profit / (Loss) from ordinary activities after tax (5 ± 6)**	16,140.68	4,703.46	11,136.26	15,839.72
8	**Extraordinary items (net of tax expenses)**	-	-		
9	**Net Profit (+) / (Loss) (-) for the period (7 ± 8)**	16,140.68	4,703.46	11,136.26	15,839.72
10	Share of profit or loss of associates	-	-		
11	Minority interest	-	-		
12	Net Proft / Loss for the period after taxes, minority interest and share of profit / (loss) of associates (9 ± 10 ± 11)	16,140.68	4,703.46	11,136.26	15,839.72
13	Paid-up equity share Capital (Face Value of Rs.10/- per share)	1,04,158.80	1,04,158.80	1,04,158.80	1,04,158.80
14	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-		(33,040.73)
15	I. Earning per share (of Rs. 10 each) (not annualised)				
	(a) Basic	1.55	0.45	1.07	1.52
	(b) Diluted	1.55	0.45	1.07	1.52

NARENDRA RIKHABCHAND SANGHVI
DIRECTOR
DIN:02912085
Date: 3rd November, 2026
Place: Pune

SANGHVI BRANDS LIMITED

CIN: U74999PN2010PTC135586

SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005

CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2026 (Amt in Rs. In Thosund)

STATEMENT OF CASHFLOW FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

	Particulars	For the half year ended September 30, 2026	For the year ended March 31, 2026
A.	**Cash flow from Operating Activities**		
	Profit/Loss before Tax	19,270.14	19,007.86
	Adjustments for:		
	Depreciation & Amortisation Expenses	97.34	263.48
	Unrealized Foreign exchange Gain	5.22	26.85
	Sundry Credit Balances Appropriated	(857.70)	(532.97)
	Interest income	(1,239.26)	(1,928.36)
	Other income: Provision write back	(11.80)	(95.30)
	Sundry Debit Balances W/off	0.09	1,618.00
	Operating profit before working capital changes	17,264.02	18,359.55
	Changes in:		
	Trade and Other Receivables	(773.90)	(818.97)
	Inventories	(862.87)	(33.73)
	Loans and Advances	(1,426.19)	(1,200.38)
	Long term loans and advances	(4.00)	(51.64)
	Other Current Assets	(1,485.55)	166.78
	Trade and Other Payables	(3,597.82)	10,139.07
	Cash generated from operations	9,113.69	26,560.68
	Less: Taxes paid net of refund	(5,918.31)	(3,825.46)
	Net Cash from Operating Activities (A)	3,195.39	22,735.22
B.	**Cash flow from Investing Activities**		
	Purchase of Fixed Assets/Capital Expenditure	-	-
	Decrease in Investment	-	-
	Interest Received	1,239.26	1,928.36
	Decrease in Fixed Deposits / (Increase in Fixed Deposits)	(11,115.82)	(21,647.28)
	Net Cash used in Investing Activities (B)	(9,876.56)	(19,718.92)
C.	Cash flow from Financing Activities		
	Change in Borrowings / (Repayment of borrowings)	-	-
	Interest Paid	-	-
	Share issue expenses	-	-
	Share issued	-	-
	Premium on shares issued	-	-
	Net Cash used in Financing Activities (C)	-	-
D.	**Net increase/decrease in cash and cash equivalents (A+B+C)**	(6,681.17)	3,016.30
E.	**Opening Balance of Cash and Cash Equivalents**	31,858.32	28,842.02
F.	**Closing Balance of Cash and Cash Equivalents (D+E)**	25,177.15	31,858.32
	Compunants of cash and cash equivalents		
	cash in hand	8.03	31.72
	With Banks:		
	on Current Accounts	25,169.11	31,826.60

NARENDRA RIKHABCHAND SANGHVI
DIRECTOR
DIN:02912085
Date: 3rd November, 2026
Place: Pune

To,
The Audit Committee / Board of Directors
Sanghvi Brands Limited
105/2, Sanghvi House, Shivaji Nagar, Pune, Maharashtra 411005

Subject: CEO & CFO Certificate under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the quarter and half year ended on September 30, 2026

We, Dr. Vijay Aggarwal, Chief Executive Officer, Mr. Laxmi Narayan Rathi, Chief Financial Officer of Sanghvi Brands Limited ("Company"), to the best of our knowledge and belief, certify that:

A. We have reviewed the financial statements for the half year ended on September 30, 2026 (both standalone and consolidated basis) ("Financial Results") and to the best of our knowledge and belief:

   i. The Financial Results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and
   ii. The Financial Results together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There is, to the best of our knowledge and belief, no transaction(s) entered by the Company during the quarter and half year ended September 30, 2026, which are fraudulent, illegal or violative of the Code of Conduct of the Company.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the Company's internal control systems pertaining to the financial reporting and that we have disclosed to the Auditors and the Audit Committee of the Board, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee of the Board:

   i. That there are no significant changes in internal control over financial reporting during the quarter; and

ii. That there are no significant changes in accounting policies during the quarter and that the same have been disclosed in the notes to the Financial Results; and

E. To the best of our knowledge and belief, there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For and On Behalf
Sanghvi Brands Limited

Dr. Vijay Aggarwal
Chief Executive Officer

Mr. Laxmi Narayan Rathi,
Chief Financial Officer,

Annexure-B

Statement on deviation / variation in utilization of funds raised	
Name of listed entity	Sanghvi Brands Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	November 02, 2017.
Amount Raised	1896.12 Lakhs
Report filed for Quarter ended	September 30, 2026.
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NIL
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The IPO proceeds that have been utilized, in accordance with the objects as stated in the prospectus.
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table	1. Business Expansion a. Expanding outlets/ distribution of current brand portfolio in India and overseas b. Acquisitions and development of new brands 2. Marketing and sales promotion of the brands in our portfolio 3. Strategic Investments for business growth 4. General Corporate Purpose 5. Issue Expense

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
1. Business Expansion a. Expanding outlets/ distribution of current brand portfolio in India and overseas	-	771.70 lakhs	- -	294.56 lakhs	-	-
b. Acquisitions and development of new brands				380.85 lakhs	-	-
2. Marketing and sales promotion of the brands in our portfolio	-	500.00 Lakhs	-	500.00 Lakhs	-	-

3. Strategic Investments for business growth	-	100.00 Lakhs	-	71.42 Lakhs	-	-
4. General Corporate Purpose	-	284.42 lakhs	-	284.42 lakhs	-	-
5. Issue Expenses	-	240.00 Lakhs	-	225.55 Lakhs	-	-

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Aman Sharma
Digitally signed by Aman Sharma
Date: 2026.11.03 18:08:47 +05'30'

Name of Signatory: **Aman Sharma**
Designation: **Company Secretary & Compliance officer**

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Name of Issuer: Sanghvi Brands Limited
Half year ended: 30th September 2026

Amount (Rs. in Lakhs)

Particulars	Amount Funded from the Proceeds	Actual Utilization up to half year ended 30th September 2026	Pending for utilization
Business Expansion	771.70		96.29
a. Expanding outlets/ distribution of current brand portfolio in India and overseas		294.56	
b. Acquisitions and development of new brands		380.85	
Marketing and sales promotion of the brands in our portfolio	500.00	500.00	0.00
Strategic Investments for business growth	100.00	71.42	28.58
General Corporate Purpose	284.42	284.42	0.00
Issue Expenses	240.00	225.55	14.45
Total	**1896.12**	**1713.52**	**139.32**

Annexure – C

Details required in compliance with the provisions of Regulation 30, read with Clause 7 of Para A, Part A of Schedule III to the Listing Regulations, read with the SEBI Circular

Re-appointment of M/s S K Shah & Co., Chartered Accountants (Firm Registration No. 148442W) as the Internal Auditors:

Sr. No.	Particulars	Details
1.	Name of the Internal Auditor	M/s S K Shah & Co., Chartered Accountants (Firm Registration No. 148442W)
2.	Designation	Internal Auditors of the Company
3.	Reason for change viz. ~~appointment,~~ reappointment~~, resignation, removal, death or otherwise.~~	Re-Appointment
4.	Date of Appointment /~~cessation~~ & term of appointment	Date of Appointment: November 03, 2026 Term of Appointment: October 01, 2026 to March 31, 2027
5.	Brief Profile	M/s S K Shah & Co. is a distinguished Chartered Accountancy firm, committed to delivering comprehensive professional services across Advisory, Assurance, Taxation, Auditing, Corporate Finance, Valuation, and Management Consultancy. With extensive experience serving more than 25 companies, completing over 50 valuation assignments, handling 100+ tax litigations, and conducting 50+ internal audit engagements, the firm has established a strong reputation for excellence and reliability. S K Shah & Co. adopts a domain-expert-led approach to serving Private Limited Companies, LLPs, Partnership Firms, Start-ups, and Multinational Corporations operating in India. Its multidisciplinary service portfolio includes Book-Keeping & Accounting, Audit & Assurance, Direct Taxation, Indirect Tax (GST), Secretarial & Company Law Compliance, Valuation of Securities & Financial Assets, Virtual CFO Services, and Tax Litigation. Each practice area is led by experienced professionals, ensuring clients receive practical, compliant, and value-driven solutions tailored to their business needs.
6.	Disclosure of the relationship between the Directors	Not Applicable