India Nippon Electricals Ltd

REGD. OFFICE
11 & 13, Patullos Road, Chennai - 600 002
Tel : +91 44 28460073, **Email :** inelcorp@inel.co.in

CIN : L31901TN1984PLC011021

INEL/SE/2026-27/23

August 07, 2026

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No.C1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai 400 051.

Scrip Code: INDNIPPON

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Scrip Code: 532240

Dear Sir/Madam,

Subject: Outcome of Board Meeting - Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In continuation to our letter dated August 01, 2026, we wish to inform you that the Board of Directors at their meeting held today, i.e., August 07, 2026, have inter-alia, approved the following:

1. **Unaudited Standalone financial results of the company for the quarter ended June 30, 2026**.

Pursuant to Regulation 30 of the "Listing Regulations", we are enclosing the Unaudited Standalone financial results of the company for the quarter ended June 30, 2026, for your information and record.

Pursuant to Regulation 33 of the "Listing Regulations", the Limited Review Report on the said results issued by the Statutory Auditors, M/s Deloitte Haskins & Sells LLP, Chartered Accountants, Chennai having Registration No. ICAI Regn.117366W/W - 100018, is also enclosed as **Annexure A**.

2. **Change in designation of Mr. Elango Srinivasan from Chief Financial Officer of the Company to "Special Projects Head – Finance" w.e.f. 01st October 2026, consequent to this change Mr. Elango Srinivasan will cease to be the CFO of the Company from the closure of business hours on 30th September 2026**

Based on the recommendations of the Nomination and remuneration Committee, the Board of Directors at their meeting held today considered and approved the Change in designation of Senior Management Personnel Mr. Elango Srinivasan from Chief Financial Officer of the Company to "**Special Projects Head - Finance**" w.e.f. 01st October 2026. Consequent to this change Mr. Elango Srinivasan will cease to be the CFO of the Company from the closure of business hours on 30th September 2026.

A copy of the resignation letter is enclosed as **Annexure B** and the details required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure C**.

3. Appointment of Mr. Saravana Kumar M as the Chief Financial Officer and Senior Management Personnel of the Company w.e.f. 01st October 2026.

Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors at their meeting held today considered and approved the appointment of Mr. Saravana Kumar M as the Chief Financial Officer and Senior Management Personnel of the Company w.e.f. 01st October 2026.

The details required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure D.**

The meeting of the Board of Directors of the company commenced at 02:00 PM and concluded at 04:15 PM.

A copy of this intimation is also being made available on the Company's website at www.indianippon.com.

We request you to take the above information on record.

Yours sincerely
For **India Nippon Electricals Limited**

S LOGITHA

Digitally signed by S LOGITHA
Date: 2026.08.07 18:31:15 +05'30'

S Logitha
Company Secretary & Compliance Officer
Membership No: A29260

Encl.: as above

Deloitte Haskins & Sells LLP

Chartered Accountants
ASV Ramana Tower
52, Venkatnarayana Road
T. Nagar
Chennai- 600 017
Tamilnadu, India

Tel: +91 44 6688 5000

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF INDIA NIPPON ELECTRICALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **India Nippon Electricals Limited** ("the Company"), for the quarter ended June 30, 2026, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

DELOITTE HASKINS & SELLS LLP CHENNAI-17 CHARTERED ACCOUNTANTS

R. Prasanna Venkatesh

R. Prasanna Venkatesh
Partner
Membership No. 214045
UDIN: 26214045NFFUZA3116

Place: Chennai
Date: August 07, 2026

INDIA NIPPON ELECTRICALS LIMITED

WEBSITE: https://indianippon.com
EMAIL: investors@inel.co.in
CIN: L31901TN1984PLC011021

REGD. OFFICE:
"11 & 13", PATULLOS ROAD,
CHENNAI - 600 002
TEL: 28460073

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2026

(Rs. In Lacs except earnings per share)

S.no	Particulars	Quarter ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	(Refer Note 5)	Unaudited	Audited
1	**Income from Operations**				
	(a) Revenue from Operations	30,448	29,946	22,470	1,06,848
	(b) Other Income	810	322	1,197	3,060
	Total Income	**31,258**	**30,268**	**23,667**	**1,09,908**
2	**Expenses**				
	(a) Cost of materials consumed	21,089	19,011	14,525	70,460
	(b) Purchase of Stock in trade	440	1,083	433	3,343
	(c) Changes in inventories of Finished Goods and Work in Progress	(241)	813	443	101
	(d) Other operating expenses	1,071	1,171	986	4,246
	(e) Employee benefits expenses	3,412	3,051	2,722	11,887
	(f) Finance costs	8	28	8	52
	(g) Depreciation and amortisation expenses	523	496	421	1,792
	(h) Other expenses	1,472	1,127	1,075	4,947
	Total Expenses	**27,774**	**26,780**	**20,613**	**96,828**
3	**Profit from ordinary activities before exceptional items (1-2)**	**3,484**	**3,488**	**3,054**	**13,080**
4	Exceptional items - (Refer Note no.6)	-	1,521	-	1,521
5	**Profit before tax (3+4)**	**3,484**	**5,009**	**3,054**	**14,601**
6	Tax expenses				
	a) Current tax	764	1,155	688	3,208
	b) Deferred tax	17	(129)	36	267
	Total tax expense	**781**	**1,026**	**724**	**3,475**
7	**Profit for the period/ year (5-6)**	**2,703**	**3,983**	**2,330**	**11,126**
8	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss	(1,675)	(1,217)	6	3,969
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	239	191	(1)	(545)
9	**Total Comprehensive Income (7+8)**	**1,267**	**2,957**	**2,335**	**14,550**
10	Paid-up equity share capital (Face Value of Rs.5/- each)	1,131	1,131	1,131	1,131
11	Other Equity				81,002
12	Earnings Per Share (EPS) (Face Value of Rs.5/- each) (not annualised for the quarters)				
	(a) Basic EPS	11.95	17.61	10.30	49.18
	(b) Diluted EPS	11.95	17.61	10.30	49.18

Notes :

1. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The unaudited financial results for the quarter ended June 30, 2026 have been reviewed and recommended by the Audit Committee at their meeting held on August 07, 2026 and approved by the Board of Directors at their meeting held on August 07, 2026. The financial results are prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended). These results have been subjected to limited review by the Statutory Auditors of the Company.
3. The operations of the Company relate to only one segment viz. Electrical and Electronic products for two/three wheelers and engines.
4. Earnings per share not annualised for the quarters ended June 30, 2026, March 31, 2026 and June 30, 2025.
5. The statement includes the results for the quarter ended March 31, 2026 being the balancing figure of the audited figures of full financial year and the published year to date figures up to the third quarter of the financial year.
6. During the financial year 2025-26, the Company received a sanction order dated January 28, 2026 from Haryana Shahari Vikas Pradhikaran ("HSVP"), Gurugram towards compensation on compulsory acquisition of land in 2010 amounting to Rs. 445 lakhs along with interest thereon amounting to Rs. 1,076 lakhs. Accordingly, an aggregate amount of Rs. 1,521 lakhs was recognised as an exceptional item in the Statement of Profit and Loss for the year ended March 31, 2026.
7. During the previous year, the Company's wholly owned subsidiary, PT Automotive Systems Indonesia Ltd., was dissolved and ceased to exist with effect from June 25, 2025. Consequently, with effect from April 1, 2026, the Company no longer has any subsdiary and, accordingly, is not required to prepare consolidated financial results.
8. The unaudited financial results for the quarter ended June 30, 2026 is available on the company's website https://indianippon.com

For and on behalf of Board of Directors

ARVIND BALAJI
Digitally signed by ARVIND BALAJI
Date: 2026.08.07 15:39:45 +05'30'

Place: Chennai
Date: August 07, 2026

ARVIND BALAJI
MANAGING DIRECTOR
DIN 00557711

07 August 2026

To,

The Board of Directors
India Nippon Electricals Limited
No 11 & 13, Patullos Road,
Chennai – 600 002

Dear Sir/Madam,

Sub: Resignation due to change in designation from the position of Chief Financial Officer (CFO) to Special Projects Head – Finance

I, Elango Srinivasan, presently serving as the Chief Financial Officer (CFO) of the Company hereby tender my resignation from the position of CFO with effect from the closure of business hours on September 30, 2026, consequent to my appointment as Special Projects Head – Finance, designated as Senior Management Personnel of the Company w.e.f. 01^{st} October 2026.

This transition has been undertaken to align with the internal restructuring initiatives of the Company and I look forward to contributing to the organisation in my new capacity.

I further confirm that there are no material reasons for my resignation from the position of CFO other than those mentioned above. I further request you to take the resignation on record and make necessary intimations under the Companies Act, 2013 and to the Stock exchanges pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

Elango Srinivasan

Annexure - C

Details required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Reason for change viz. appointment, ~~re-appointment,~~ resignation, ~~removal, death or otherwise;~~	Change in designation of Senior Management Personnel Mr. Elango Srinivasan from Chief Financial Officer of the Company to Special Projects Head – Finance w.e.f 01st October 2026 and cessation as CFO from the closure of business hours as on 30th September 2026.
Date of appointment/~~re-appointment~~/cessation (as applicable) & term of appointment/~~re-appointment~~	Cessation as CFO from the closure of business hours as on 30th September 2026. His appointment as Special Projects Head – Finance will be effective from 01st October 2026.
Brief profile (in case of appointment);	Not applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

Annexure - D

Details required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~;	Appointment of Mr. Saravana Kumar M as the Chief Financial Officer of the Company and Senior Management Personnel w.e.f. 01st October 2026
Date of appointment/~~re-appointment/cessation (as applicable)~~ & term of appointment/re-appointment	Effective date of appointment: 01st October 2026 Term: Full-time employment, as per the policy of the Company.
Brief profile (in case of appointment);	Mr. Saravana Kumar M is a qualified Chartered Accountant with more than 25 years of extensive experience across finance, accounting, treasury, taxation, budgeting, strategic planning, and business leadership. Over the course of his career, he has held several senior leadership roles in both India and global organizations, developing deep expertise in financial management, operational excellence, corporate governance, mergers and acquisitions, and enterprise risk management. Prior to joining the Company, Mr. Saravana Kumar was associated with Bosch and SEG Automotive India Private Limited for nearly two decades, where he served in transformational leadership roles. During his international tenure, he played a pivotal role in establishing and strengthening global risk management frameworks, internal audit processes, and SOX compliance programs across international operations.
Disclosure of relationships between directors (in case of appointment of a director).	Not applicable