

**JHL/SJ/2026/32****May 21, 2026**

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	BSE Limited, Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
<b>Symbol: JUNIPER</b>	<b>Scrip Code: 544129</b>

**Dear Sir,****Subject: Intimation regarding acquisition of shares of Juniper Hospitality Assets Private Limited (JHAPL")****Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Dear Sir/ Madam,

This is to inform you that the Board of Directors of Juniper Hotels Limited ("the Company") at its meeting held today, May 21, 2026, has approved the acquisition of 100% of the equity share capital of Juniper Hospitality Assets Private Limited ("JHAPL") from its existing shareholders (the "Sale Shares").

Consequent upon the above approval, the Company shall enter into a Share Purchase Agreement ("SPA") with JHAPL and its existing shareholders to give effect to the acquisition. Upon completion of the acquisition of the Sale Shares, JHAPL will become a wholly owned subsidiary of the Company.

The Company will inform the exchanges upon execution of the SPA.

The details as per Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the additional disclosures as required under the SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, are given in **Annexure A** to this letter.

This intimation is also being made available on the website of the Company at [www.juniperhotels.com](http://www.juniperhotels.com)

This is for your information, record, and appropriate dissemination.

Thanking You,

**For Juniper Hotels Limited****Sandeep L. Joshi**  
**Company Secretary and Compliance Officer**

Encl: as above

**Annexure A**

**ACQUISITION OF 100% EQUITY SHARE CAPITAL OF JUNIPER HOSPITALITY ASSETS PRIVATE LIMITED ("JHAPL") FROM ITS EXISTING SHAREHOLDERS (THE "SALE SHARES")**

The details as per Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the additional disclosures as required under the SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, are as under:

Sr. No.	Particulars	Details								
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Juniper Hospitality Assets Private Limited ("JHAPL")</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>(Rs.)</th> </tr> </thead> <tbody> <tr> <td>Revenue from Operations*</td> <td>0</td> </tr> <tr> <td>Profit After Tax (PAT)*</td> <td>0</td> </tr> <tr> <td>Net worth*</td> <td>1,00,000</td> </tr> </tbody> </table> <p>*Since the Company was incorporated on March 17, 2026, there are no financial figures available for the period under review</p>	Particulars	(Rs.)	Revenue from Operations*	0	Profit After Tax (PAT)*	0	Net worth*	1,00,000
Particulars	(Rs.)									
Revenue from Operations*	0									
Profit After Tax (PAT)*	0									
Net worth*	1,00,000									
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Yes, the parties to the transaction fall within the definition of "Related Party" under Section 2(76) of Companies Act, 2013, and Regulation 2(1)(zb) of SEBI Listing Regulations, 2015, as follows:</p> <ul style="list-style-type: none"> <li>JHAPL is considered a related party due to common directors/relatives on the Board of JHAPL and the Company.</li> <li>Mr. Arun Kumar Saraf is a Promoter of the Company and Mr. Varun Saraf falls under the Promoter Group of the Company. Further, both Mr. Arun Kumar Saraf and Mr. Varun Saraf are Directors of JHAPL.</li> </ul> <p>Accordingly, the proposed acquisition qualifies as a related party transaction. However, the transaction value is not material under the definition of the materiality under SEBI LODR Regulations 2015; hence it shall not require shareholders' approval.</p> <p>JHAPL has been recently incorporated on March 17, 2026, with a minimum paid up capital of ₹1 lakh only, all transactions from the Company to the JHAPL shall be with respect to the development of a land parcel situated at Sector 23, Dwarka, New Delhi, which is held by JHAPL for the development of a 5-star hotel property. Accordingly, the requirement of determining arm's length pricing is not applicable in this case.</p>								
3	Industry to which the entity being acquired belongs;	Hospitality Industry								
4	Objects and impact on acquisition (including but not limited to, disclosure of	The acquisition of JHAPL is proposed pursuant to the Letter of Award dated March 02, 2026, issued by the								

	reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Delhi Development Authority (“DDA”) for development of a 5-star hotel project at Sector 23, Dwarka, New Delhi. In accordance with the terms of the award, JHAPL was incorporated as a Special Purpose Vehicle (“SPV”) to undertake the said project. The business activities of JHAPL shall be aligned with the hospitality business of the Company and, upon acquisition, JHAPL shall become a Wholly Owned Subsidiary of Juniper Hotels Limited.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Nature of consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8	Cost of acquisition or the price at which the shares are acquired;	The total purchase consideration to be paid is Rs. 1,00,000/- (Rupees One Lakh only) plus stamp duty or any other transaction charges, if any for acquisition of 100% Equity Share Capital in JHAPL.
9	Percentage of shareholding/ control acquired and/ or number of shares acquired;	100% Equity Share Capital in JHAPL
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>JHAPL is incorporated on March 17, 2026, under the provisions of the Companies Act, 2013.</p> <p>It is involved in the Hotel Industry. Its main business activity is to purchase, construct, acquire or otherwise deal in hotels and related services and operate within Indian market. Since the Company was incorporated in the year 2026, it has no turnover as on financial year ended March 31, 2026.</p> <p>To undertake all the activities pertaining to and incidental to the development of a 5 Star Hotel Property on licensed land parcel in Sector 23, Dwarka, New Delhi admeasuring approx. 2.524 acres.</p>