

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 662 of 2025 & I.A. No. 8026 of 2025
IN THE MATTER OF:

Tropical Ventures Company Ltd. ...Appellant(s)

Versus

INCAB Industries Ltd., Through Pankaj Kumar ...Respondent(s)
Tibrewal, RP & Ors.

Present:

For Appellant : Mr. Abhijeet Sinha, Sr. Adv. with Dhruv Malik, Prawtik G., Saikat Sarkar, Adv.

For Respondents : Mr. Vaibhav Gaggar, Sr. Adv. with Visnesh Kalra, Vikram Wadhera, Smriti churiwal, Sonia Sharma, Aasia Hassen, Jaiveer Kaul, Simran S., Ramayni, Adv.
Mr. K. Datta, Sr. Adv. with Shaunak Mitra, Ritika Gaur, Siddhant Makkar, Adv. for RP

With

Comp. App. (AT) (Ins) No. 16 of 2026 & I.A. No. 63 of 2026
IN THE MATTER OF:

Pegasus Assets Reconstruction Pvt. Ltd. ...Appellant(s)

Versus

Pankaj Kumar Tibrewal & Anr. ...Respondent(s)

Present:

For Appellant : Mr. S. Niranjan Reddy, Sr. Adv. with Visnesh Kalra, Smriti churiwal, Sonia Sharma, Rajeshwari, Ramayni, Aashiya Hasen, Adv.

For Respondents : Mr. K. Datta, Sr. Adv. with Shaunak Mitra, Ritika Gaur, Siddhant Makkar, Adv. for RP
Mr. Abhijeet Sinha, Sr. Adv. with Dhruv Malik, Prawtik G., Saikat Sarkar, Adv. for R2

With

Comp. App. (AT) (Ins) No. 192 of 2026 & I.A. No. 702 of 2026
IN THE MATTER OF:

Tropical Ventures Company Ltd ...Appellant(s)

Versus

Steering Committee of Incab Industries Ltd. ...Respondent(s)
Through: Pankaj Kumar Tibrewal Chairman of Steering Committee & Ors

Present:

For Appellant : Mr. Abhijeet Sinha, Sr. Adv. with Dhruv Malik, Prawtik G., Saikat Sarkar, Adv.
For Respondents : Vikram Wadhera, Smriti churiwal, Sonia Sharma, Aasia Hassen, Jaiveer Kaul, Simran S., Ramayni, Adv.
Mr. K. Datta, Sr. Adv. with Shaunak Mitra, Ritika Gaur, Siddhant Makkar, Adv. for RP

ORDER
(Hybrid Mode)

14.05.2026: Hearing inconclusive. Argument to continue on 15th May,
2026 at 02:00 PM.

[Justice Ashok Bhushan]
Chairperson

[Mr. Barun Mitra]
Member (Technical)

Sheetal/Manu