



REF NO: KVSCASTINGS/BSE-SME/26-27/12

DATE: MAY 30, 2026

To,
The Manager - Listing Compliance Department
BSE Limited, 25th Floor, Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai, MH - 400 001

BSE Scrip Code: 544554
Scrip Symbol : KVSCASTING
ISIN : INE163701019

Sub.: Outcome of the Board Meeting and Submission of the Audited Financial Results for the half-year and financial year ended on March 31, 2026:

Ref.: Regulation 30, 33 and other applicable provisions of the SEBI (LODR) Regulations, 2015 read with corresponding circulars and notifications issued thereunder.

Dear Sir/Madam,

We wish to inform that the meeting of the Board of Directors of the Company was held today, May 30, 2026 commenced at 02:30 PM and concluded at 03:30 PM. The Board of Directors, inter alia, considered and approved, amongst the other things, the following:

- 1) Approved the audited financial results of the Company for the year ended 31st March, 2026, together with the Audit Report issued by the Statutory Auditors, in compliance with Regulation 33(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as recommended by the Audit Committee.
- 2) Declaration of unmodified opinion from the Auditor signed by the Managing Committee.
- 3) Approved disclosure on Related Party Transactions entered into by the Company during the half year and Financial year ended 31st March, 2026, in compliance with Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the financial results.
- 4) Approved and recommended for adoption to the Members of the Company, the Audited Financial Statements for the financial year ended 31st March, 2026, together with the Audit Report issued by the Statutory Auditors, based on the recommendation of the Audit Committee of the Board.

Thanking You,

Yours Faithfully,
For KVS Castings Limited
(Formerly Known As "KVS Castings Private Limited")

SHWETA Digitally signed by
SHWETA MEHROTRA
MEHROTRA Date: 2026.05.30
16:08:38 +05'30'
(Shweta Mehrotra)
Company Secretary & Compliance Officer
M No. A23938

KVS Castings Limited

Works & Regd. Off. : Village - Girdhiyai & Baghelewala, Aliganj Road, Kashipur-244713 (U.S.Nagar) Uttarakhand

Works-1 : B-25-29, Industrial Estate, Bazpur Road, Kashipur-244713 (Uttarakhand)

Tel.: 05947-262656 E-mail : kvscastings@kvspremier.com Website : www.kvscastings.com

CIN No.: L27100UR2019PLC012217

Independent Auditor's Report (Unmodified Opinion) on Audited Financial Results of KVS Castings Limited (formerly known as KVS Castings Private Ltd) pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To
**The Board of Directors of
KVS Castings Limited
(formerly known as KVS Castings Private Ltd)**

+
Opinion

We have audited the accompanying half year Financial Results of **KVS Castings Limited (formerly known as KVS Castings Private Ltd)** ("the Company") for the half year and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ("AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and year ended March 31, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act") and other authoritative pronouncements issued by The Institute of Chartered Accountants of India (ICAI). Our responsibilities are further described in the *Auditor's Responsibility for the Audit of the Statement* section of our Report.



We are independent of the Company in accordance with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the code of ethics issued by ICAI. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

This Statement, which is the responsibility of the Company's Management and is approved by the Board of Directors, has been compiled from the related audited Financial Statements prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The Company's Board of Directors is responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards and other accounting principles.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.
If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may



cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures and whether the financial results present the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

The statement includes the result for half year ended March 31, 2026, being balancing figures between audited figures in respect of full financial year ended March 31, 2026, and the unaudited year to date figures upto first half year of the current financial year ended on September 30, 2025 which were subjected to limited review by us , as required under listing regulations.

As per MCA Notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of the SEBI (Issue Capital & Disclosure Requirement) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND AS. As the company is covered under the exempted category, it has not adopted IND



ARORA GUPTA & Co.
CHARTERED ACCOUNTANTS

Office at :1035, Deva Ram Park, Tri Nagar, New Delhi 110035
M: +91 9012474456
aroragupta2018@gmail.com
w: www.aroragupta.in

AS for the preparation of financial statements.

Our report on the Statement is not modified in respect of this matter.

For and On Behalf Of;
Arora Gupta & Co.
Chartered Accountants
Firm Registration No.: 021313C



A handwritten signature in blue ink, appearing to read "Amit Arora".

Amit Arora
Partner

Membership No.: 514828
ICAI UDIN No: 26514828TOQOII6858

Place: Rudrapur
Date: May 30, 2026

KVS CASTINGS LIMITED**(Formerly known as KVS Castings Private Limited)**

CIN :L27100UR2019PLC012217

Reg. Office : Village-Girdhaiyai & Baghelewala, Aliganj Road, Kashipur-244713 (Uttarakhand)

Statement of Assets & Liabilities as at 31st March 2026



(Amount in Lakhs)

PARTICULARS	AS AT	
	31-Mar-2026	31-Mar-2025
	(Audited)	(Audited)
(I) EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	1,875.33	1,378.33
Reserve & Surplus	4,645.05	2,062.76
	6,520.38	3,441.09
2 Non-Current Liabilities		
Long Term Borrowings	1,970.48	-
Deffered Tax Liabilities (Net)	122.12	30.25
	2,092.59	30.25
3 Current Liabilities		
Short Term Borrowings	491.18	371.79
Trade Payables		
-Total Outstanding dues of Micro and Small Enterprises	53.18	167.18
-Total Outstanding dues of creditors other than Micro and Small	186.07	173.48
Other Current Liabilities	400.87	118.78
Short Term Provision	398.58	472.43
	1,529.89	1,303.66
TOTAL	10,142.86	4,774.99
(II) ASSETS		
1 Non-Current Assets		
Property, Plant, and Equipment	6,198.33	878.29
Capital Work In progress	77.55	545.85
Non-Current Investments	17.65	34.35
Other Non Current Assets	1,219.87	1,493.71
	7,513.40	2,952.20
2 Current Assets		
Inventories	244.18	249.25
Trade Receivables	1,296.13	1,179.79
Cash & Cash Equivalentents	380.71	147.62
Short Term Loans and Advances	708.44	246.13
	2,629.46	1,822.79
TOTAL	10,142.86	4,774.99

For and On Behalf of the Board of Directors

Arpan Jindal

Arpan jindal

Managing Director

DIN : 00223527

Date : 30.05.2026

Place : Kashipur (Uttarakhand)



KVS CASTINGS LIMITED**(Formerly known as KVS Castings Private Limited)**

CIN :L27100UR2019PLC012217

Reg. Office : Village-Girdhaiyai & Baghelewala, Aliganj Road, Kashipur-244713 (Uttarakhand)

Statement of Cash Flow for the year ended 31st March 2026



Particulars	(Amount in Lakhs)	
	Year Ended March 31, 2026	Year Ended March 31, 2025
	(Audited)	(Audited)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit Before Tax	964.35	892.44
Adjustments for:		
Depreciation And Amortisation	102.39	78.46
-Interest Received	(2.11)	(22.56)
-Others	(0.20)	(0.03)
-Interest Expense	45.24	8.83
-Profit from Partnership Firm	(0.80)	(0.75)
Operating profit before Working Capital Changes	1,108.86	956.39
Changes in Working Capital:		
-(Increase)/Decrease in Inventories	5.08	201.30
-(Increase)/Decrease in Trade Receivables	(116.34)	(495.33)
-(Increase)/Decrease in Short Term Loans And Advances	(462.31)	165.54
-(Decrease)/increase in Other Current Liabilities	282.10	82.39
-(Decrease)/increase in Trade Payables	(101.40)	158.44
-(Decrease)/increase in Short Term provisions	(73.85)	220.55
Net Cash generated from Operations	642.13	1,289.28
Taxes Paid (net of refunds)	167.12	227.34
Net Cash from Operating Activities	475.01	1,061.94
B. CASH FLOWS FROM INVESTING ACTIVITIES		
-Purchase of Property, Plant & Equipment	(4,954.12)	(661.65)
-Sale of Non-Current Investment	-	144.60
-Receipt from Non-Current Investment	16.70	-
-Interest Received	2.31	22.59
-Profit from Partnership Firm	0.80	0.75
- Change in Non current assets	273.85	(1,368.30)
Net Cash used in Investing Activities	(4,660.46)	(1,862.01)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
- Increase in share capital (inc Sec Premium)	2,373.93	200.00
- Share Application Money Received	-	-
- Finance Charges / Interest Charges Paid	(45.24)	(8.83)
- (Repayment)/Receipt of Long Term Borrowings	1,970.48	(28.13)
-(Decrease)/Increase in Bank Borrowing for Working Capital	119.39	341.79
Net Cash generated from Financing Activities	4,418.55	504.83
Net Increase/ (Decrease) in Cash and Cash Equivalents (A + B + C)	233.10	(296.24)
Cash and Cash Equivalents at the beginning of the period/year	147.61	443.85
Cash and Cash Equivalents at the end of the period/year	380.71	147.61

For and On Behalf of the Board of Directors

Arpan Jindal

Arpan Jindal
Managing Director

DIN : 00223527

Date : 30.05.2026

Place : Kashipur (Uttarakhand)



KVS CASTINGS LTD
(Formerly known as KVS Castings Private Limited)

CIN :L27100UR2019PLC012217

Reg. Office : Village-Girdhaiyai & Baghelewala, Aliganj Road, Kashipur-244713 (Uttarakhand)

Statement of Financial Results for the Half Year & Year Ended March 31, 2026



S. No	PARTICULARS	(Amount in Lakhs except EPS)				
		Half Year Ended			Year Ended	
		March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Unaudited	Audited	Audited	Audited
	INCOME					
I	Revenue From Operations	2749.29	2,390.61	2,693.79	5,139.90	5,010.94
II	Other Income	(2.59)	5.70	11.93	3.11	32.28
III	Total Income (I+II)	2,746.70	2,396.31	2,705.72	5,143.01	5,043.22
	IV EXPENDITURE					
	Cost of Material Consumed	862.74	852.40	960.23	1,715.14	1,853.00
	Change in Inventories of Finished Goods	(8.25)	(1.34)	135.49	(9.59)	171.01
	Employee Benefit Expenses	197.03	171.26	170.77	368.29	331.69
	Finance Cost	24.79	20.45	5.29	45.24	8.82
	Depreciation and amortisation Expenses	62.91	39.48	42.18	102.39	78.47
	Other Expenses (Administrative & Operating Expenses)	1132.43	824.78	849.03	1,957.21	1,707.79
V	Total Expenses	2,271.64	1,907.03	2,162.99	4,178.67	4,150.78
VI	Profit before exceptional and extraordinary items and taxes (III-IV)	475.07	489.28	542.73	964.35	892.44
VII	Profit/(Loss) from extraordinary items and taxes (V)	-	-	-	-	-
VIII	Profit/(Loss) Before Tax (VI)	475.07	489.28	542.73	964.35	892.44
IX	Tax Expenses:					
	Current Tax Expenses	79.72	75.76	135.25	155.48	223.47
	Tax Expenses Related to earlier year	11.64	-	3.73	11.64	3.87
	Net Current Tax Expenses	91.36	75.76	138.98	167.12	227.34
	Deferred Tax (Assets)/Liabilities	47.77	44.10	4.28	91.87	6.43
X	Profit For The Period (VII-VIII)	335.94	369.42	399.47	705.36	658.67
XI	Paid up equity share capital (Face value of the Share Rs. 10/- each)	1875.33	1,378.33	1,378.33	1,875.33	1,378.33
XII	Earnings per equity share in Rupees					
	Basic & Diluted	2.06	2.68	2.90	4.34	4.78

For and On Behalf of the Board of Directors

Arpan Jindal

Arpan Jindal
Managing Director

DIN : 00223527

Date : 30.05.2026

Place : Kashipur (Uttarakhand)



KVS CASTINGS LTD**(Formerly known as KVS Castings Private Limited)**

CIN : I27100UR2019PLC012217

Reg. Office : Village-Girdhaiyai & Baghelewala, Aliganj Road, Kashipur-244713 (Uttarakhand)

**Notes on the Financial Results :**

- 1 The above audited financial results which are published in accordance with Regulation 33 of SEBI(Listing Obligation & Disclosure Requirements),2015have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on the May 30 , 2026. The Financial Results have been prepared in accordance with the Accounting Standard (AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Company (Account) Rule 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from compulsory requirement of adoption of IND-AS.
- 3 The Company has completed an Initial Public Offer (IPO) on 06.10.2025 of 49,70,000 equity shares of face value of Rs.10/- per share at an issue price of Rs.56/- per share which comprises fresh equity.
- 4 The company operates in a single Segment, hence segment reporting is not applicable.
- 5 Earning per share is calculated on weighted average number of the shares issued by the Company and the half year EPS is not annualised.
- 6 Previous period figures have been regrouped / reclassified where required to make them compatible with the figures of current period.
- 7 Figures for the half year ended on March 31,2026 represent the difference between the audited figures in respect of full financial year and the published un-audited figures of six months ended September 30, 2025 which were subjected to limited review by the statutory auditors.
- 8 The Statutory Auditors have carried out the statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.
- 9 There were no exceptional and extra-ordinary items for the reporting period.
- 10 The Government of India has enacted the labour codes, which subsume and replace multiple existing labour laws: Code on Wages, 2019, Industrial Relations Code, 2020, Code on the Social Security, 2020, Occupational Safety, Health & Working Conditions Code, 2020. The implementation of labour codes is subject to issuance of the relevant rules and notifications by the Central and State Governments. The Company has undertaken an assessment of the potential impact of these labour codes on its financial statements, including employees benefits, social security contributions and related compliances. Based on the assessment carried out and considering the current status of implementation, the company does not expect a material impact on its financial information at the time of adoption. The company will continue to monitor the developments in this regard and will appropriately evaluate and account for the impact, if any, in the period in which the labour codes become effective.
- 11 The proceeds of IPO have been utilised till March 31, 2026 as per the below mentioned table :

		(Rs. In Lakhs)		
Gross Proceeds				2783.20
Less : Issue Expenses				409.27
Net Issue Proceeds				2373.93
Description		Amount allocated for the	Amount Utilised	Unutilised Amount
General Corporate Purposes		282.00	282.00	0.00
Funding of Capital Expenditure towards purchase of Machinery/ Equipments		2091.93	1740.28	351.65
Total		2373.93	2022.28	351.65

The unutilised IPO proceeds amounting to Rs.351.65 Lakhs as at March 31,2026 have been parked in the current account maintained by the company with Yes Bank Limited, Kashipur, Uttarakhand.
- 12 During the year company has commissioned its new production facility with the installed capacity of 12000 Metric Tonnes per annum over and above the existing production capacity of 7200 Metric Tonnes per annum, accordingly the revised total production capacity is 19200 Metric Tonnes per annum and commenced commercial operations from the opening of business hours of March 02,2026. The capacity expansion is aligned with the Company's Initial Public Offer objective of Capital Expenditure towards purchase of plant and machineries.

For and On Behalf of the Board of Directors

Arindap

Arpan jindal
 Managing Director
 DIN : 00223527
 Date : 30.05.2026
 Place : Kashipur (Uttarakhand)





REF NO: KVSCASTINGS/BSE-SME/26-27/11

DATE: MAY 30, 2026

To,
The Manager - Listing Compliance Department
BSE Limited, 25th Floor, Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai, MH - 400 001

BSE Scrip Code: 544554
Scrip Symbol : KVSCASTING
ISIN : INE163701019

Sub: Declaration in respect of unmodified opinion on Audited Financial Results of the Company for the half year and financial year ended on March 31, 2026.

Dear sir/mdam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, I, the undersigned, Managing Director of the Company do herewith state and declare that CA Amit Arora , on behalf of M/s. Arora Gupta & Co., Statutory Auditor of the Company have issued an unmodified Audit Report on the Audited Financial Results of the Company, for the half year and financial year ended on March 31, 2026.

Request you to please take the same on your record.

Thanking You,

Yours Faithfully,
For KVS Castings Limited
(Formerly Known As "KVS Castings Private Limited")

ARPAN Digitally signed
 by ARPAN JINDAL
JINDAL Date: 2026.05.30
 16:18:35 +05'30'

(Arpan Jindal)
Managing Director
DIN: 00223527

Place: Kashipur (Uttarakhand)

KVS Castings Limited

Works & Regd. Off. : Village - Girdhiyai & Baghelewala, Aliganj Road, Kashipur-244713 (U.S.Nagar) Uttarakhand

Works-1 : B-25-29, Industrial Estate, Bazpur Road, Kashipur-244713 (Uttarakhand)

☎ Tel.: 05947-262656 ✉ E-mail : kvscastings@kvspremier.com 🌐 Website : www.kvscastings.com

CIN No.: L27100UR2019PLC012217