



Dr. Reddy's Laboratories Ltd.
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May 11, 2026

National Stock Exchange of India Ltd. (Scrip Code: DRREDDY)
BSE Ltd. (Scrip Code: 500124)
New York Stock Exchange Inc. (Stock Code: RDY)
NSE IFSC Ltd. (Stock Code: DRREDDY)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

This is to inform that the Nomination, Governance and Compensation Committee of the Board of Directors of the Company at its meeting held on May 11, 2026, has approved the grant of stock options to the eligible employees under the Employees Stock Option Schemes of the Company:

Sl. No.	Type of Option(s)	Number of options granted	Value	Exercise Price per share	ESOP Scheme
1	Indian Stock Options	8,16,119	Fair Market Value	Rs. 1,293.90/-	Dr. Reddy's Employees Stock Option Scheme, 2018
2	American Depository Receipts (ADRs) Stock Options	3,76,115	Fair Market Value	Rs. 1,293.90 /-	Dr. Reddy's Employees ADR Stock Option Scheme, 2007

This is for your information and records.

Thanking you.

Yours faithfully,
For **Dr. Reddy's Laboratories Limited**

K. Randhir Singh
Company Secretary, Compliance Officer & Head-CSR

BRIEF DETAILS ON THE GRANT OF STOCK OPTIONS
(Pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026
dated January 30, 2026)

S.No	Particulars	Details	
1.	Brief details of options granted	Grant of 8,16,119 under Dr. Reddy's Employees Stock Option Scheme, 2018, to the eligible employees of the company.	Grant of 3,76,115 stock options under Dr. Reddy's Employees ADR Stock Option Scheme, 2007 to the eligible employees of the company.
2.	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes	Yes
3.	Total number of shares covered by these options	8,16,119	3,76,115
4.	Pricing formula/ Exercise Price / Grant Price	Rs. 1,293.90/- per stock option	Rs. 1,293.90/- per stock option
5.	Options vested / vesting schedule	100% vesting at the end of 3 years	100% vesting at the end of 3 years
6.	Time within which option may be exercised	According to respective vesting schedule	According to respective vesting schedule
7.	Brief details of significant terms	Stock options granted are governed under the Dr. Reddy's Employees Stock Option Scheme, 2018, which is administered and implemented by the Nomination, Governance & Compensation Committee	Stock options granted are governed under the Dr. Reddy's Employees ADR Stock Option Scheme, 2007, which is administered and implemented by the Nomination, Governance & Compensation Committee
8.	Options exercised	Not Applicable	Not Applicable
9.	Money realized by exercise of options		
10.	The total number of shares arising as a result of exercise of option		
11.	Options lapsed		
12.	Variation of terms of options		
13.	Subsequent changes or cancellation or exercise of such options		
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options		