

M&M/SEC/2026-27/030

14<sup>th</sup> May 2026

**National Stock Exchange of India Ltd**  
**Scrip Code: M&M**

**BSE Limited**  
**Scrip Code: 500520**

**Sub:** Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

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Dear Sir/Ma'am,

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 14<sup>th</sup> May 2026, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours sincerely,  
For **Mahindra & Mahindra Limited**

**Sailesh Kumar Daga**  
**Company Secretary**  
**FCS: 4164**

Encl.: as above

**CC: Luxembourg Stock Exchange**  
**London Stock Exchange Plc**  
ISIN: USY541641194

**ANNEXURE – I****MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES TO WHOM THE SHARES HAVE BEEN TRANSFERRED**

<b>Sr No</b>	<b>Name</b>	<b>Total No. of Equity Shares</b>
1	Nozar Bharucha	4500
2	Vivekanand Nimbalkar	574
3	Ganesh Shenoy Konchady	1344
4	Sanjay Kshirsagar	249
5	Yogesh Shrikhande	50
6	Rahul Chemburkar	100
7	Rajesh Jejurikar	3427
8	Balaji Iyer	440
9	ASHISH LATH	350
10	Chandrakant Dhande	827
11	Mukund Paranjape	1300
12	Rajamohan Krishnamoorthy	400
13	Samir Rawte	282
14	Sai Ganesh Iyer	412
15	Basant Bhansali	250
16	Dileep Singh	100
17	Rehan Shaik	450
18	Rajinder Singh	1128
19	Yogesh Gandhi	500
20	Nitin Kulkarni	12
21	R Suresh Kumar	75
22	Rakesh Sharma	130
23	Thirunavukkarasu A	50
24	Vineet Arora	450
25	Mahendra Bhalerao	319
26	Sanjay Mate	48
27	Lakshmanan Ramesh	941
28	Deepak Jadhav	58
29	AMOL JADHAV	60
30	Girish Bhangale	60
31	Kesavan G.	297
32	Ritesh Agrawal	1185
33	Kannan S	875
34	CP Bharath	270
35	Yogesh Shah	312
36	Swaroop Keskar	400
37	Ashish Saboo	953
38	Dattatray Thorat	106
39	SANJIV KHETMAR	155
40	Srikanth Chandram	89

41	Senthil Kumar T	305
42	MUNISH PUNJ	84
43	Viren Popli	4284
44	Dhananjaya Rao Boita	352
45	YOGARAJA VENKATRAMAN	800
46	Riyazuddin Mohammed	70
47	Uday Kulkarni	156
48	Sareen Kumar Ganja	56
49	Swaminathan Shankar	108
50	Sridhar Lingan	450
51	Abhay Goyal	14
52	Paresh Vanmali	102
53	Nipun Kashyap	32
54	Niteen Karve	60
55	K N Vaidyanathan	5768
56	Kishor Sankhe	400
57	Venkata Ramana Rao B.	82
58	Amit Agarwal	154
59	Roose Kuriakose	66
60	Shilpa Joshi	83
61	Sarveshwar Mulamalla	214
62	Ramesh P.V	21
63	Sangeetha R T	404
64	Vinod Sahay	1000
65	Suman Mishra	1927
66	Shivadas Nair	152
67	Vivekanand V	50
68	Abhishek Agarwal	200
69	Arthur Serrao	150
70	Manoj Chugh	6365
71	Deepan Sivaraj	678
72	Vineet Joshi	500
73	Prateek Deo	1200
74	Sandip Bhangale	270
75	Lokraj B	27
76	Gautam Hardikar	250
77	Binoy Paul	1000
78	Mohit Kapoor	6564
79	Anusha Kothandaraman	2337
80	Reena Fernando	500
81	Shekhar Raghav	100
82	Ekta Roongta	650
83	Ankit Todi	1500



84	Abanti Sankaranarayanan	2235
85	Nalinikanth Gollagunta	1801
86	Subhrangsu Mitra	406
87	Manoj Harlalka	128
88	Arup Halder	436
	<b>Total</b>	<b>68019</b>

